This Private Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

Legislative Assembly Chamber, Sydney, 25 May, 1886. F. W. WEBB, Acting Clerk of Legislative Assembly.

### New South Wales.



ANNO QUADRAGESIMO NONO

## VICTORIÆ REGINÆ.

An Act to enable the Trustees of the Will of John McLaughlin to sell certain land situate in the Village of Longbottom near Sydney and to provide for the investment of the proceeds of such sale.

WHEREAS John McLaughlin late of Brickfield Hill George-Preamble.

Street Sydney boot and shoe manufacturer deceased by his last will and testament dated the twenty-sixth day of October one thousand eight hundred and seventy-eight devised the whole of his real estate to his Trustees Charles Collier and John Sparks to hold the same for the use and benefit of his wife Mary Ann McLaughlin for and during the term of her natural life or so long as she should remain his widow and to permit his said wife to receive the rents and profits thereof. And upon the death or marriage of his said wife he directed this said Trustees to hold his said estate upon trust until the youngest of his children attained the age of twenty-one years or married with full power to pay the rents and profits of the said estate for their education and maintenance until they attained their majority or married and upon the youngest of his said children attaining his or their majority who might be living upon the happening of that event the testator directed and empowered his Trustees to put up and sell by public auction or otherwise the whole of his said estate and to convey the same to the purchaser or purchasers thereof. And whereas the said testator died on the thirtieth day of August one thousand eight to hundred and eighty-one leaving him surviving his widow the said.

Mary

Mary Ann McLaughlin and six children one only of whom has attained the age of twenty-one years. And whereas the said Charles Collier and John Sparks have respectively resigned their office of Trustee of the said will and in their place the said Mary Ann McLaughlin and Thomas Michael O'Brien have been duly appointed and now are the Trustees of the said will. And whereas part of the real estate of which the said testator died seized in fee-simple consists of the lands described in the Schedule hereto. And whereas the said lands have no buildings or other improvements thereon and produce no income whatever. And whereas the said lands are well adapted for subdivision into allotments for building purposes and a sale thereof and the investment of the proceeds of such sale or sales would at the present time be for the benefit of the said widow

and children of the said testator. And whereas it is considered expedient that the Trustees of the said will should have a present power to sell the said lands with a view to the investment and application of the proceeds of such sale or sales in manner hereinafter provided. Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament

assembled and by the authority of the same as follows:-

1. It shall be lawful for the said Mary Ann McLaughlin and Power to sell lands. Thomas Michael O'Brien as such Trustees as aforesaid of the will of

the said John McLaughlin deceased or the Trustees for the time being of the said will with the consent in writing of the Master in Equity to sell the said lands comprised in the Schedule hereto either by public auction or private contract and in one or more lot or lots and for such price or prices as can reasonably be obtained for the same and upon such terms and conditions of sale as the said Trustees may consider expedient and to convey the said lands or any part thereof when so sold to the purchaser or purchasers thereof his or their heirs or assigns or otherwise as such purchaser or purchasers

may direct And thereupon the said lands or such part thereof as shall be so conveyed and the legal estate therein shall vest absolutely in the person or persons to whom the same shall be so conveyed his or their heirs and assigns freed and discharged from all trusts of or created by the said will And the receipt in writing of the said Trustees for the purchase money upon such sale or sales shall absolutely discharge the purchaser or purchasers of the said lands or any part thereof therefrom 40 and shall exonerate him or them from all liability to see to the

and shall exonerate him or them from all liability to see to the application of such purchase money or in respect of the nonapplication or misapplication if any thereof

or misapplication if any thereof.

2. It shall be lawful for the said Mary Ann McLaughlin and Investment and Thomas Michael O'Brien as such Trustees as aforesaid or the Trustees for application of proceeds of the time-being of the said will to invest the moneys derived from such sale or sales as aforesaid from time to time either upon mortgage of real estate within the Colony of New South Wales or upon the public securities of the Government of the said Colony or partly in one or other of the said classes of investment and from time to time at their others of those hereinbefore mentioned. And the said Trustees shall stand and be possessed of the said trust funds and of the lands or other securities upon which the same shall have been invested as aforesaid upon and for the like trusts and purposes as are expressed in the said.

55 will in respect of the real estate of the said testator therein devised.

3. This Act may be cited as the "McLaughlin Estate Act of Short title.

THE

#### THE SCHEDULE REFERRED TO.

All that piece or parcel of land in the territory of New South Wales containing by admeasurement one acre three roods twenty-eight perches be the same more or less situated in the county of Cumberland and parish of Concord village of Longbottom allot-5 ment number eight Commencing at the south-east corner of allotment number seven and bounded on the south-west by that allotment bearing west sixty-six degrees thirty minutes north four chains and seventy links to the Wharf Road on the north-west by that road north-easterly five chains on the north-east by a line bearing east sixty-six degrees thirty minutes south three chains to Hen and Chicken Bay and on the south-east by that bay 10 to the commencing corner aforesaid And also all that piece or parcel of land containing by admeasurement two acres three roods and twenty-five perches be the same more or less situated in the said territory of New South Wales in the county of Cumberland parish of Concord and village of Longbottom allotment number seven Commencing at the south-east corner of allotment number six and bounded on the south-west by that allotment 15 bearing west sixty-six degrees thirty minutes north five chains to the Wharf Road on the north-west by that road north-easterly six chains on the north-east by a line bearing east sixty-six degrees thirty minutes south four chains and seventy links to Hen and Chicken Bay and on the south-east by a line south-westerly to the commencing corner aforesaid.

This Private Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

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and now are the Trustees of the said will And whereas part of the real estate of which the said testator died seized in fee-simple consists of the lands described in the Schedule hereto And whereas the said

lands have no buildings or other improvements thereon and produce no income whatever And whereas the said lands are well adapted for subdivision into allotments for building purposes and a sale thereof and the investment of the proceeds of such sale or sales would at the present time be for the benefit of the said widow and children of the said testator And whereas it is considered

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