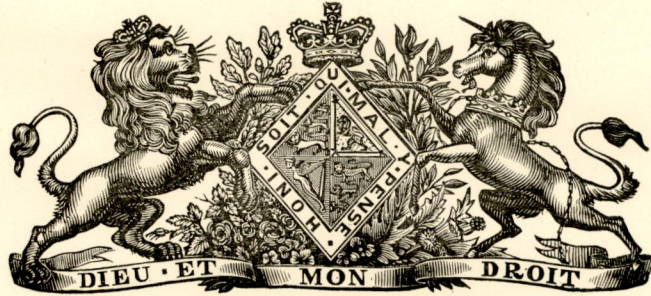


*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

*Legislative Assembly Chamber,  
Sydney, 28 September, 1886.* }

F. W. WEBB,  
*Acting Clerk of Legislative Assembly.*

## New South Wales.



ANNO QUINQUAGESIMO

# VICTORIÆ REGINÆ.

\*\*\*\*\*

No. .

An Act to amend the 57th section of the "Companies Act of 1874."

**W**HEREAS a clause in the memorandum or articles of association Preamble.  
of a Company duly registered under the "Companies Act of 1874" providing that the shares or some of the shares in the Company shall be deemed to be fully paid up or paid up to a certain amount  
5 does not constitute a contract duly made in writing within the meaning of the fifty-seventh section of the said Act and it is desirable to amend the said Act in that particular Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New  
10 South Wales in Parliament assembled and by the authority of the same as follows:—

1. Whenever it is provided by the memorandum or articles of association of any Company registered under the "Companies Act 1874" that the whole or any specified number of shares in the Com-  
15 pany shall be deemed and taken to be fully paid up or paid up to a specified amount such shares shall upon the allotment thereof be deemed and taken to be so paid up anything in section fifty-seven of the said Act contained notwithstanding and such provision shall constitute a contract duly made in writing within the meaning of the  
20 said section.

Provisions as to paid up shares in memorandum or articles of association to be sufficient.

2. This Act may be cited as the "Companies Act Amendment Act 1886." Short title.

756—

[3d.]

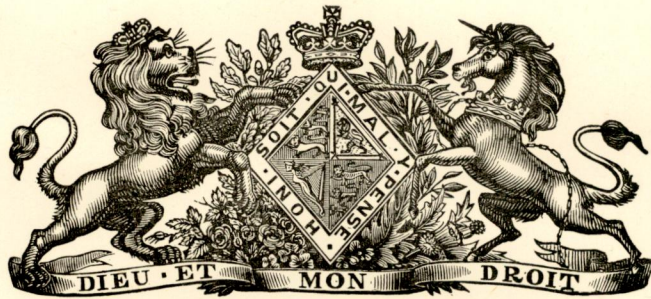


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20 said section.

Provisions as to paid up shares in memorandum or articles of association to be sufficient.

2. This Act may be cited as the "Companies Act Amendment Short title.  
Act 1886."

This Bill is to amend the 57th section of the Companies Act of 1874.

Printed by the Government Printer, New South Wales.

New South Wales



ANNO QUINGAGESIMO

VICTORIAE REGINAE

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No.

An Act to amend the 57th section of the Companies Act of 1874.

WHEREAS a clause in the memorandum or articles of association of a company registered under the Companies Act of 1874, providing that the shares or some of the shares in the company shall be deemed to be fully paid up or paid up to a certain amount does not constitute a contract duly made in writing within the meaning of the 57th section of the said Act and it is desirable to amend the said Act in that behalf; and it is therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same as follows:—

1. Whenever it is provided by the memorandum or articles of association of any company registered under the Companies Act of 1874, that the whole or any specified number of shares in the company shall be deemed to be fully paid up or paid up to a specified amount such shares shall nevertheless be deemed to be fully paid up or paid up to the extent of the amount and value to be set up according to section fifty-seven of the said Act, provided that such provision shall constitute a contract duly made in writing within the meaning of the 57th section.

2. This Act may be cited as the Companies Act Amendment Act 1886.