

1883-4.

Legislative Council.

COMPANIES EXTRA-COLONIAL REGISTERS BILL.

(Amendments and New Clauses to be proposed in Committee of the Whole by SIR ALFRED STEPHEN.)

- Page 1, title. *Omit* "Local" *insert* "Extra-Colonial"
- Page 1, title. *After* "Registers" *omit* "remainder of title"
- Page 1, Preamble, lines 2 to 9. *Omit* all the words *after* "Kingdom" down to "behalf" *insert* "and elsewhere out of New South Wales and dealings in their shares there are frequent but delay and expense are occasioned by reason of the absence of legal provision for keeping local registers of their members" 37 Vic. No. 19.
- Page 1, clause 1, line 14. *Before* "1884" *insert* "of"
- Page 1, clause 1, line 14. *After* "1884" *omit* remainder of clause.
- Page 2, clause 2. *Omit* clause 2 *insert* the following new clause:—
2. Any Company registered in New South Wales whose objects comprise the transaction of business in the United Kingdom or elsewhere may if authorized so to do by its regulations as originally framed or as altered by special resolution cause to be kept in the United Kingdom and in any place elsewhere within the Queen's Dominions in which it transacts business a branch register of the members there resident. Power to keep Extra-Colonial registers.
- Page 2, clause 3. *Omit* clause 3, *insert* the following new clauses:—
3. The Company shall give to the Registrar of Joint Stock Companies notice of the situation of every office where any such branch register (in this Act called an Extra-Colonial Register) is kept and of any change therein and of the discontinuance of any such office in the event of the same being discontinued. Notice to Registrar of Joint Stock Companies.
4. An Extra-Colonial register shall as regards the particulars entered therein be deemed to be part of the Company's register of members and shall be evidence of all particulars entered therein Every such register shall be kept in the manner provided by the "Companies Act" except that the advertisement mentioned in section thirty-one of the Act shall be inserted in some newspaper circulating in the district wherein the register to be closed is kept. Registers how kept or closed &c.
5. Sections thirty and thirty-three of the said Act shall equally apply to entries in Extra-Colonial Registers as to entries in the register of the Company kept in New South Wales and the Supreme Court and its Judges shall have the same jurisdiction in respect of entries in such Extra-Colonial Registers as by those sections is provided with respect to entries in the New South Wales Register. Ss. 30 and 33 of "Companies Act" extended.

Duplicates of registers &c.

6. The Company shall cause to be transmitted to its registered office a copy of every entry in its Extra-Colonial registers as soon as may be after such entry is made and shall keep at such office entered up from time to time duplicates of such registers. The provisions of section thirty of the "Companies Act" shall apply to every such duplicate and such duplicate shall for all the purposes of the Act be deemed to be part of the register of members of the Company.

Extra-Colonial shares to be distinct.

7. Subject to the provisions of this Act with respect to duplicate registers the shares registered in an Extra-Colonial register shall be distinguished from the shares registered in the principal register and no transaction with respect to a share registered in an Extra-Colonial register shall during the continuance of the registration of such share therein be registered in any other register.

Discontinuance of any register.

8. The Company may discontinue any Extra-Colonial register and thereupon all entries in that register shall be transferred to some other register kept by the Company in the same place or district or to the register of members kept at the registered office of the Company.

Companies may make regulations.

9. Subject to the provisions of this Act any registered Company may by special resolution make such provisions as it shall think fit respecting the keeping of Extra-Colonial registers.
