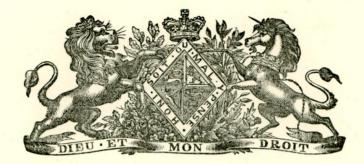
This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber, Sydney, 26 July, 1881.

STEPHEN W. JONES, Clerk of Legislative Assembly.

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New South Wales.



ANNO QUADRAGESIMO QUINTO

VICTORIÆ REGINÆ.

No.

An Act to abolish the distinction as to priority of payment which now exists between the specialty and simple contract Debts of Deceased Persons.

HEREAS it is expedient to abolish the distinction as to priority Preamble. of payment between specialty and simple contract debts of

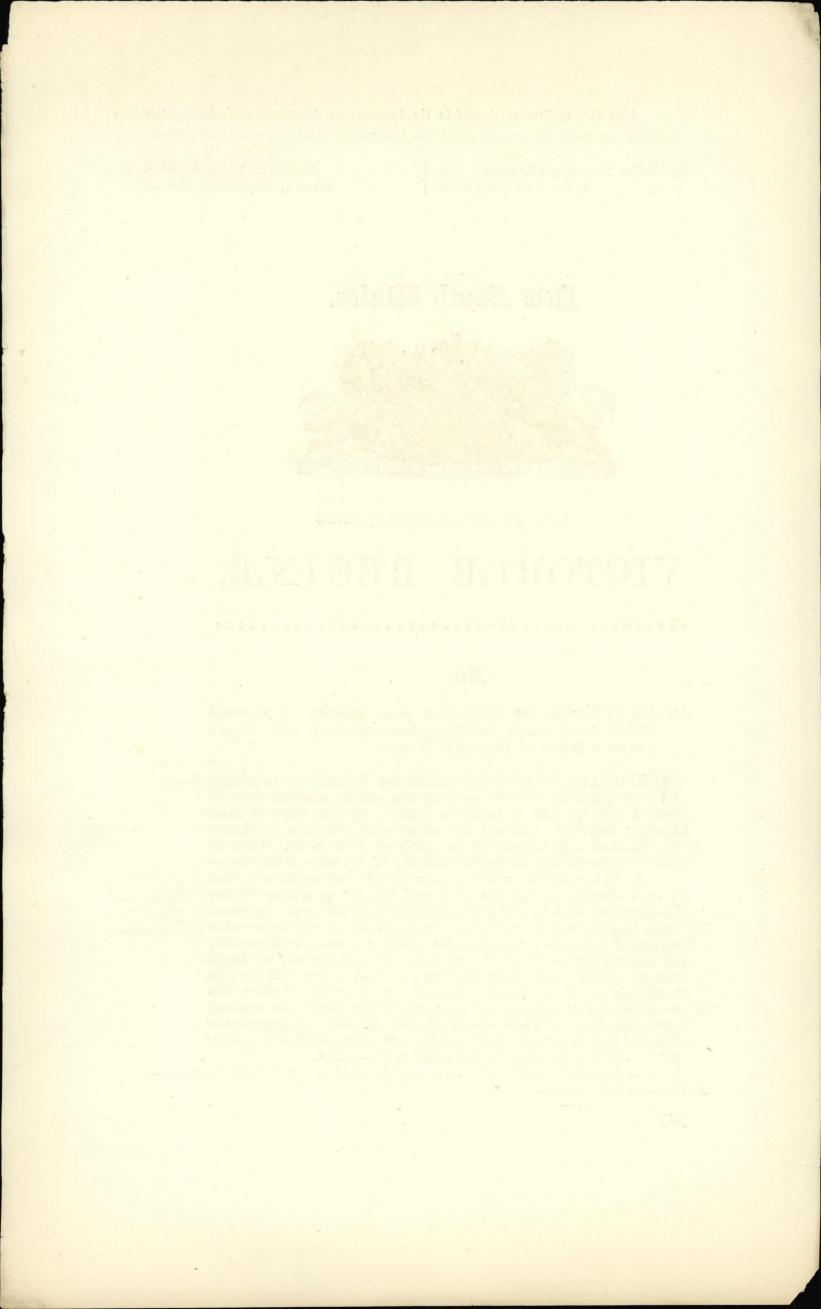
1. In the administration of the estate of every person who shall All specialty and die on or after the date of the passing of this Act no debt or liability of deceased persons of such person shall be entitled to any priority or preference by reason to stand in equal 10 merely that the same is secured by or arises under a bond deed or other degree after the passing of this Act. instrument under seal or is otherwise made or constituted a specialty and dept but all the area of each person are well appreciate as a simple contract. debt but all the creditors of such person as well specialty as simple

contract shall be treated as standing in equal degree and be paid accordingly out of the assets of such deceased person whether such 15 assets are legal or equitable any statute or other law to the contrary notwithstanding Provided always that this Act shall not prejudice or

affect any lien mortgage charge or other security which any creditor may hold or be entitled to for the payment of his debt.

2. This Act shall be styled and may be cited as the "Debts of short title. 20 Deceased Persons Act." 91-

[3d.]



New South Wales.



ANNO QUADRAGESIMO QUINTO

VICTORIÆ REGINÆ.

No. II.

An Act to abolish the distinction as to priority of payment which now exists between the specialty and simple contract Debts of Deceased Persons. [Assented to, 18th August, 1881.]

THEREAS it is expedient to abolish the distinction as to priority Preamble. of payment between specialty and simple contract debts of deceased persons Be it therefore enacted by the Queen's Most

Excellent Majesty by and with the advice and consent of the Legis-lative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :— 1. In the administration of the estate of every person who shall All specialty and die on or after the date of the passing of this Act no debt or liability simple contract debts of such person shall be entitled to any priority or preference by reason to stand in equal merely that the same is secured by or arises under a bond deed or other degree after the merely that the same is secured by or arises under a bond deed or other degree after the passing of this Act. instrument under seal or is otherwise made or constituted a specialty debt but all the creditors of such person as well specialty as simple contract shall be treated as standing in equal degree and be paid accordingly out of the assets of such deceased person whether such assets are legal or equitable any statute or other law to the contrary notwithstanding Provided always that this Act shall not prejudice or affect any lien mortgage charge or other security which any creditor may hold or be entitled to for the payment of his debt.

2. This Act shall be styled and may be cited as the "Debts of short title. Deceased Persons Act."

By Authority : THOMAS RICHARDS, Government Printer, Sydney, 1881.

[3d.]

