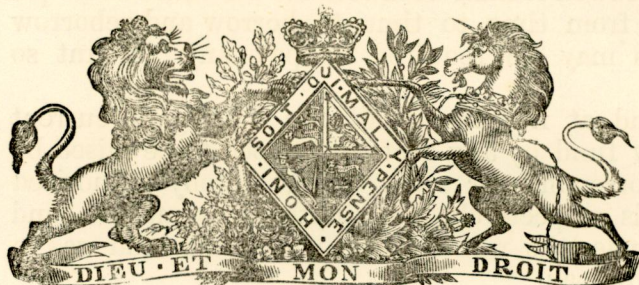


*This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

*Legislative Assembly Chamber,  
Sydney, 31 January, 1878. }*

*F. W. WEBB,  
Acting Clerk of Legislative Assembly.*

## New South Wales.



ANNO QUADRAGESIMO PRIMO

# VICTORIÆ REGINÆ.

\*\*\*\*\*

No. .

An Act to authorize the Corporation of Sydney to re-borrow certain Moneys.

**W**HEREAS the Municipal Council of Sydney have under the Preamble. provisions of certain Acts of the Legislature borrowed certain moneys and for the purpose of securing the repayment of the same have issued certain debentures And whereas certain of the said  
5 debentures shortly fall due and become payable it is advisable and necessary that the said Municipal Council should be able to re-borrow other moneys for the purpose of paying off any moneys secured by any such debentures as they respectively become payable and any  
10 debentures at any time and from time to time issued in substitution and continuation of those already issued and to be issued provided that the aggregate of the sums from time to time due on the current liability in respect of the several funds by the said Acts authorized to be raised by loan is within the limits authorized by the said Acts And whereas doubts have been entertained whether the said Municipal Council  
15 could so re-borrow moneys for any such purposes except with the sanction

*Corporation Debentures.*

sanction and authority of an Act of the Legislature specially enabling them so to do and it is expedient and proper that the said Municipal Council should have such power and authority Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and  
5 consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :—

1. Whenever any sum already borrowed by the said Municipal Council of Sydney under the provisions of any Act shall become  
10 payable under the terms and provisions of the debenture or agreement on or under which the same was borrowed it shall be lawful for the said Municipal Council to borrow such sum and sums as may be required to pay off the same. Council may borrow to pay debentures.

2. Whenever any sum borrowed by the said Municipal Council  
15 under the authority of the first section of this Act and also from time to time reborrowed under the authority of this section shall become payable under the debenture or agreement on or under which the same shall have been borrowed it shall be lawful for the said Municipal Council at any time and from time to time to borrow and reborrow  
20 such sum and sums as may be required to pay any amount so becoming payable. Council may re-borrow to pay debentures.

3. In no case and at no time shall the aggregate current  
liability in respect of any fund by any Act authorized to be raised by loan by reason of any borrowings or reborrowings hereby authorized  
25 exceed as to such funds respectively the limits mentioned in and authorized by the Act under the authority of which the fund was in the first instance raised by loan. Aggregate liability.

4. In every case in which any money may be so as aforesaid  
borrowed or reborrowed the said Municipal Council may issue any  
30 such debentures for securing the payment of the money borrowed or reborrowed as the said Council may think fit. Council may issue debentures.

CORPORATION DEBENTURES BILL.

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*SCHEDULE of the Amendments referred to in Message of 27th February, 1878.*

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- Page 1, Preamble, lines 4 and 5. *Omit* " certain of the said debentures shortly fall due  
" and become payable "
- „ Preamble, line 5. *Omit* " advisable and "
- „ „ „ 7. *Omit* " any moneys secured by any "
- „ „ „ 8. *After* " respectively " *insert* " **have or may** "
- „ „ „ 11. *Omit* " on the current liability "
- Page 2, clause 1, „ 9. *After* " Act " *insert* " **has or** "
-



This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

Legislative Assembly Chamber,  
Sydney, 31 January, 1878. }

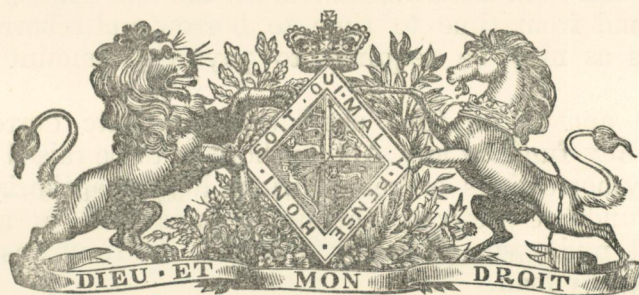
F. W. WEBB,  
Acting Clerk of Legislative Assembly.

The LEGISLATIVE COUNCIL has this day agreed to this Bill with Amendments.

Legislative Council Chamber,  
Sydney, 27th February, 1878. }

JOHN J. CALVERT,  
Clerk of the Parliaments.

## New South Wales.



ANNO QUADRAGESIMO PRIMO

# VICTORIÆ REGINÆ.

\*\*\*\*\*

No. .

An Act to authorize the Corporation of Sydney to re-borrow certain Moneys.

**W**HEREAS the Municipal Council of Sydney have under the Preamble. provisions of certain Acts of the Legislature borrowed certain moneys and for the purpose of securing the repayment of the same have issued certain debentures And whereas ~~certain of the said debentures shortly fall due and become payable~~ it is advisable and necessary that the said Municipal Council should be able to reborrow other moneys for the purpose of paying off ~~any moneys secured by any such debentures~~ as they respectively have or may become payable and any debentures at any time and from time to time issued in substitution and continuation of those already issued and to be issued provided that the aggregate of the sums from time to time due ~~on the current liability~~ in respect of the several funds by the said Acts authorized to be raised by loan is within the limits authorized by the said Acts And whereas doubts have been entertained whether the said Municipal Council could so reborrow moneys for any such purposes except with the sanction

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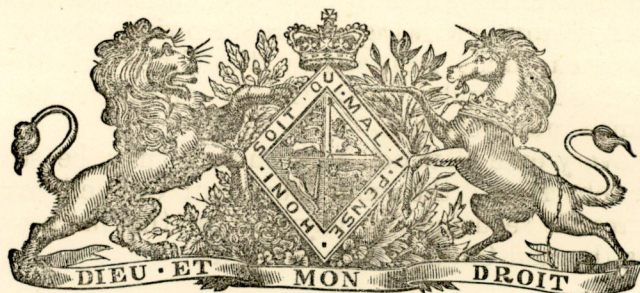
NOTE.—The words to be omitted are ruled through; those to be inserted are printed in black letter.

*Corporation Debentures.*

sanction and authority of an Act of the Legislature specially enabling them so to do and it is expedient and proper that the said Municipal Council should have such power and authority Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and  
5 consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :—

1. Whenever any sum already borrowed by the said Municipal Council of Sydney under the provisions of any Act **has or shall become**  
10 payable under the terms and provisions of the debenture or agreement on or under which the same was borrowed it shall be lawful for the said Municipal Council to borrow such sum and sums as may be required to pay off the same. Council may borrow to pay debentures.
2. Whenever any sum borrowed by the said Municipal Council  
15 under the authority of the first section of this Act and also from time to time reborrowed under the authority of this section shall become payable under the debenture or agreement on or under which the same shall have been borrowed it shall be lawful for the said Municipal Council at any time and from time to time to borrow and reborrow  
20 such sum and sums as may be required to pay any amount so becoming payable. Council may re-borrow to pay debentures.
3. In no case and at no time shall the aggregate current  
liability in respect of any fund by any Act authorized to be raised by loan by reason of any borrowings or reborrowings hereby authorized  
25 exceed as to such funds respectively the limits mentioned in and authorized by the Act under the authority of which the fund was in the first instance raised by loan. Aggregate liability.
4. In every case in which any money may be so as aforesaid  
borrowed or reborrowed the said Municipal Council may issue any  
30 such debentures for securing the payment of the money borrowed or reborrowed as the said Council may think fit. Council may issue debentures.

New South Wales.



ANNO QUADRAGESIMO PRIMO

VICTORIÆ REGINÆ.

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No. XI.

An Act to authorize the Corporation of Sydney to re-borrow certain Moneys. [Assented to, 11th March, 1878.]

**W**HEREAS the Municipal Council of Sydney have under the Preamble. provisions of certain Acts of the Legislature borrowed certain moneys and for the purpose of securing the repayment of the same have issued certain debentures And whereas it is necessary that the said Municipal Council should be able to re-borrow other moneys for the purpose of paying off such debentures as they respectively have or may become payable and any debentures at any time and from time to time issued in substitution and continuation of those already issued and to be issued provided that the aggregate of the sums from time to time due in respect of the several funds by the said Acts authorized to be raised by loan is within the limits authorized by the said Acts And whereas doubts have been entertained whether the said Municipal Council could so re-borrow moneys for any such purposes except with the sanction and authority of an Act of the Legislature specially enabling them so to do and it is expedient and proper that the said Municipal Council

*Corporation Debentures.*

Council should have such power and authority Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

Council may borrow to pay debentures.

1. Whenever any sum already borrowed by the said Municipal Council of Sydney under the provisions of any Act has or shall become payable under the terms and provisions of the debenture or agreement on or under which the same was borrowed it shall be lawful for the said Municipal Council to borrow such sum and sums as may be required to pay off the same.

Council may re-borrow to pay debentures.

2. Whenever any sum borrowed by the said Municipal Council under the authority of the first section of this Act and also from time to time reborrowed under the authority of this section shall become payable under the debenture or agreement on or under which the same shall have been borrowed it shall be lawful for the said Municipal Council at any time and from time to time to borrow and reborrow such sum and sums as may be required to pay any amount so becoming payable.

Aggregate liability.

3. In no case and at no time shall the aggregate current liability in respect of any fund by any Act authorized to be raised by loan by reason of any borrowings or reborrowings hereby authorized exceed as to such funds respectively the limits mentioned in and authorized by the Act under the authority of which the fund was in the first instance raised by loan.

Council may issue debentures.

4. In every case in which any money may be so as aforesaid borrowed or reborrowed the said Municipal Council may issue any such debentures for securing the payment of the money borrowed or reborrowed as the said Council may think fit.

By Authority: THOMAS RICHARDS, Government Printer, Sydney, 1878.

[3d.]