1875-6.

Legislatibe Council.

COMPANIES ACT AMENDMENT BILL.

(New Clause to be proposed in Committee of the Whole by SIR ALFRED STEPHEN.)

5. Where any land or mine shall ostensibly or in fact have As to ownership in formed the consideration or have been agreed or declared to be the the land. equivalent or consideration for such paid-up shares or any of them the holders of such shares shall in the winding up of the company and in the distribution of the assets thereof be exclusively entitled to share in the proceeds of the sale of such land or mine if sold and shall exclusively be deemed the owners of the land or mine if not sold whether the same shall have been worked for mining purposes or not.

1815-6

Louis Council

COMP INTES ACT AMENDMENT BILL.

(New Clause to be proposed in Committee of the Whole on State

formed the consideration or have here against or an lact have is considered to the consideration of have here against or and declared to the the equivalent or consideration for such path-up singles or any of the interest of such shares shall in the winding up of the company and in the distribution of the assets thereof be etchesively entitled to share in the proceeds of the sale of such tout or mane if soid and sight exclusively be deemed the owners of the land or mine if not soid whether whether the same shall may been worked or mine if not soid whether the same shall may been worked or mine purposes or not