This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

Legislative Assembly Chamber, Sydney, 16 August, 1876. STEPHEN W. JONES, Clerk of Legislative Assembly.

### New South Wales.



ANNO QUADRAGESIMO

## VICTORIÆ REGINÆ.

No.

An Act to enable the Government to raise a Loan for Public Works.

WHEREAS it is expedient to authorize the Government to borrow Preamble. certain sums of money amounting in the whole to Two million two hundred and thirty-six thousand pounds for the several purposes hereinafter specified either by the issue and sale of Debentures 5 or in the form of Funded Stock in the Colony or in London Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

10 1. It shall be lawful for the Governor with the advice of the Loan £2,236,000. Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding four per centum per annum such several sums of money not exceeding in the whole the sum of two million two

hundred and thirty-six thousand pounds as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes:-

	RAILWAYS:—					
5	Orange to Wellington fifty-six miles £350,000	0	0			
	Wellington to Dubbo including Bridge over					
	Macquarie River thirty miles 260,000	0	0			
	From a point on the Great Southern Line					
	near Junee to Narrandera on the Mur-					
10	rumbidgee sixty-four miles 384,000	0	0			
	Tamworth to District of Armidale Great					
	Northern Line seventy-five miles 600,000	0	0			
	Were's Creek to Gunnedah Great Northern					
	Line forty miles 220,000	0	0			
15	Trial Surveys 25,000	0	0			
1	Additional Rolling Stock 150,000	0	0			
	For strengthening the Bridge and improving					
	the gradients on the Windsor and Rich-					
	mond Line 10,000	0	0			
20			-	1,999,000	0	0
	HARBOURS AND RIVERS:—			A POST		
	Southern Breakwater Extension Newcastle			200		
	Harbour further sum 35,000	0	0			
	Wharf and Shipping Appliances Newcastle 100,000	0	0			
25			_	135,000	0	0
	ROADS BRANCH:-	4				
	Bridges over Iron Cove Creek and Parramatta					
	River further sum 40,000	0	0			
	Bridge over Darling at Bourke 30,000	0	0			
30	Road and Railway Bridge over the Murray at					
00	Echuca half cost less £10,000 voted in					
	1862 32,000	0	0			
	The state of the s		_	102,000	0	0
	Total			£2,236,000	0	0
				-		

2. The Loan so authorized as aforesaid may be negotiated Loan may be raised in wholly or in part in the form of funded stock in the Colony or in the form of funded London at such times and for such amounts as may be directed by the Governor with the advice of the Executive Council.

3. Any stock created under this Act shall be styled "New Style and ownership 40 South Wales Four per Cents." and ownership in such stock shall be by inscription. secured to the holders thereof by inscription of their respective names and amounts in books of record kept for the purpose.

4. The principal sum of such stock shall bear interest at the Interest payable rate of four per centum per annum which interest shall be payable and half-yearly.

45 paid out of the Consolidated Revenue Fund half-yearly on the first day of January and July in each year.

5. Every transfer of the said stock shall be effected by an entry Stock how transferin transfer books kept for the purpose and shall be signed by the person rable. making the transfer or by his lawful attorney duly appointed in

50 writing under his hand and seal Provided that in the event of any such inscribed stock being kept in London the mode of keeping the same and of making transfers thereof may be in accordance with regulations made or approved by the Committee of the Stock Exchange or adopted by the Bank of England.

6. Upon the negotiation and allotment of the said stock a cer-Stock certificates to tificate or certificates prepared and signed by the Colonial Treasurer be prepared and issued. or by such other person or persons as the Governor with the advice of the Executive Council shall authorize and appoint shall be issued to every allottee of such stock upon the payment by such allottee of the

60 amount due under terms of agreement tender or allotment as the case may be.

7. All sums borrowed or authorized to be applied under this sums borrowed and Act shall be paid to the Colonial Treasurer and shall be by him placed applied how to to a separate credit to be called "The Loan Fund" and no part of

the money so borrowed shall on any pretence be paid used or applied directly or indirectly to or for any public purpose other than the purposes respectively to which the same is hereby directed to be applied Provided nevertheless that the Governor with the advice of the 5 Executive Council may from time to time authorize the deposit with any Bank or Banks here or in London of the whole or part of the money borrowed under this Act until required for the purposes of the Act.

8. The "Funded Stock" created by this Act shall be "Govern-Power to trustees to 10 ment Stock" and a "Government Security" within the meaning of invest in stock. the Act twenty-six Victoria number twelve (the "Trust Property Act of 1862") and of the Act seventeen Victoria number twenty-six or any Act in force for the time being relating to Friendly Societies and every corporation company or co-partnership and all trustees executors 15 and administrators whether incorporated established or appointed before or after the passing of this Act and whether by act of parties or

operation of law not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter Act of Incorporation deed of settlement or of partnership trust deed settlement 20 testamentary or other instrument whatsoever respectively is and are

hereby authorized and empowered to invest such funds in the purchase of and to hold stock created by this Act without incurring or committing any breach of trust or of any condition restriction or provision in that behalf contained in any such Act charter or instrument as 25 aforesaid.

9. Every person who shall forge fabricate or counterfeit wholly counterfeiting or in part any paper writing or instrument purporting to be a stock certificates to be certificate under this Act—or who shall forge counterfeit alter add to with extreme obliterate or wilfully mutilate or deface any word letter or figure in or penalty.

30 upon any such certificate—or who shall fill up with any word letter or figure any blank space in or upon any such certificate—or who shall make use of or attempt to make use of with intent to defraud any such forged fabricated counterfeited altered added to obliterated wilfully mutilated or defaced or filled up certificate as aforesaid shall be guilty 35 of a felony and shall be liable to the extreme punishment applicable

by law to the crime of forgery. 10. The Governor with the advice of the Executive Council Regulations to be may make all Regulations that may be deemed necessary for carrying made.

this Act into effect And such Regulations shall be published in the 40 Government Gazette and laid before Parliament within fourteen days after the publication thereof if Parliament be then sitting and if Parliament be not sitting then within fourteen days after the next session thereof.

11. The said Treasurer shall issue and pay the said several sums Treasurer to pay 45 for the purposes hereinbefore mentioned in such manner and in such under Governor proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct And the payments so to be made shall be charged upon and payable out of the sums so borrowed or applied as aforesaid.

12. The said Treasurer shall in his accounts from time to time and to receive credit 50 be allowed credit for every sum of money paid by him in pursuance for same of such warrant or order in writing as aforesaid And the receipt of any person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts 55 for each sum therein mentioned and he shall receive credit for the

13. This Act may be cited as the "Public Works Loan Act of Short title.

#### Public H ord's Louis.

the money so horrowed shall on any pretence be read used of supplied sincotly or indirectly to which the same is hereby directed to be applied purposes respectively to which the same is hereby directed to be applied frowided newortheless that the dovernor with the advice of the 5 Executive Council thay from time to time actionize the displaints in 5 Executive Council thay from time to time whole or part of the money horrowed under this Act until negligible in the part of the Act.

Act.

S. The "Innded Stock" created in this Aciesial he "Movem-rest parameter. Stock and a "Government Scenary" within the meaning of meet the Act to Newsix Violents anyther twelve (the Test Arments Act any Act in Newsia of 1862"), and of the Act seventees Nederia, number awants and any Act in Newsia for the time being relating to Friendly Societies and every corporation company of co-partnership and all freshes longitudes. The analysis of antication of all and administrators whether incorporated exhibits of appointed before or after the passing at this Act and whither by act of parties or operation of law has expressly forbidden to invest their thinds in the law operation deed of attitudent or societies by their charter Act of the purchase of Government whose or societies by their charter Act of the books willowed and empowered to invest such tunds in the purchase of and the engage of the time of the purchase of and the purchase of the bold sizely created by this Act without incurring or one.

all and to hold sizely created by this Act without incurring or order in that behalf contained in the work of the charter or any emitting any breach of trust or or any condition sectional or provision.

9. Every person who shall three fibrications counterfeit scholly connected or in part any paper writing on instrument purporting to the a stock persons that certificate under this act—or who shall force connected that after add to sin event pulporting of withfully mutilities or delace my word letter or figure in or pentice.

O spon any such certificate—or who shall till up with any word letter or, if your any blank space in or input any such certificate—or who shall forged make us of oract met to make us of oract met or input and added to other and which mutilinged or detack or filed, up certificate as alonesal, shall be readed to the extende puntalment appreciate.

In the total countries of oract met to the extende puntalment appreciate.

10. The Lievenor with the parties of the Exhautre Council and the mark nacks at Regulations that has be deemed necessary for encytling mine this and into offset. And such stegnishing shall be enablished in the after the publication thereof it I reliable to the sating and it. Parliament be the sating and it. Parliament be not sitting then within fourteen days for the next the next session thereof.

At for the purpose a second peror mentioned in such manner and in such mare such proportions as the Groversor by any warrant or order a writing main by the hand and direct to the said Treasures small from date to the conder and direct. And the payments so to be made outh to whered in a whole outh the conder and direct. And the payments so to rover or applicable scand.

the allowed eredit for every sum of money and by him in parameters of of such warrant or order in waiting as aloneself. It at the resting of any parson to shoot the same shall be so mad shall be a full and waite discharge to the suit from the fine the sum therein mentioned and he shall receive could for the same according.

1876. This Act may be gited as the "Public-Warks Losn Act of my fire

### New South Wales.



ANNO QUADRAGESIMO

# VICTORIÆ REGINÆ.

### No. XII.

An Act to enable the Government to raise a Loan for Public [Assented to, 22nd August, 1876.]

HEREAS it is expedient to authorize the Government to borrow Preamble. certain sums of money amounting in the whole to Two million two hundred and thirty-six thousand pounds for the several purposes hereinafter specified either by the issue and sale of Debentures or in the form of Funded Stock in the Colony or in London Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative

Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. It shall be lawful for the Governor with the advice of the Loan £2,236,000. Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding four per centum per annum such several sums of money not exceeding in the whole the sum of two million two

hundred and thirty-six thousand pounds as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes:-

RAILWAYS:-		0	•			
Orange to Wellington fifty-six miles £3	350,000	0	0			
Wellington to Dubbo including Bridge over		_	0			
	260,000	0	0			
From a point on the Great Southern Line						
near Junee to Narrandera on the Mur-			_			
	384,000	0	0			
Tamworth to District of Armidale Great						
Northern Line seventy-five miles 6	300,000	0	0			
Were's Creek to Gunnedah Great Northern						
Line forty miles 2	220,000					
Trial Surveys	25,000	0	0			
Additional Rolling Stock	150,000	0	0			
For strengthening the Bridge and improving						
the gradients on the Windsor and Rich-						
mond Line	10,000	0	0			-
			-	1,999,000	0	0
HARBOURS AND RIVERS:-						
Southern Breakwater Extension Newcastle						
Harbour further sum	35,000	0	0			
Wharf and Shipping Appliances Newcastle	100,000	0	0			
II 3 It			_	135,000	0	0
ROADS BRANCH:-						
Bridges over Iron Cove Creek and Parramatta						
River further sum	40,000	0	0.			
Bridge over Darling at Bourke	30,000	0	0			
Road and Railway Bridge over the Murray at						
Echuca half cost less £10,000 voted in						
1862	32,000	0	0			
			-	102,000	0	0
Total				£2,236,000	0	0
10tai				2,235,000		_
						-

Loan may be raised in the form of funded stock.

2. The Loan so authorized as aforesaid may be negotiated wholly or in part in the form of funded stock in the Colony or in London at such times and for such amounts as may be directed by the Governor with the advice of the Executive Council.

Style and ownership by inscription.

3. Any stock created under this Act shall be styled "New South Wales Four per Cents." and ownership in such stock shall be secured to the holders thereof by inscription of their respective names and amounts in books of record kept for the purpose.

Interest payable half-yearly.

4. The principal sum of such stock shall bear interest at the rate of four per centum per annum which interest shall be payable and paid out of the Consolidated Revenue Fund half-yearly on the first day of January and July in each year.

Stock how transferrable

5. Every transfer of the said stock shall be effected by an entry in transfer books kept for the purpose and shall be signed by the person making the transfer or by his lawful attorney duly appointed in writing under his hand and seal Provided that in the event of any such inscribed stock being kept in London the mode of keeping the same and of making transfers thereof may be in accordance with regulations made or approved by the Committee of the Stock Exchange

or adopted by the Bank of England.

6. Upon the negotiation and allotment of the said stock a cer-Stock certificates to tificate or certificates prepared and signed by the Colonial Treasurer or by such other person or persons as the Governor with the advice of the Executive Council shall authorize and appoint shall be issued to every allottee of such stock upon the payment by such allottee of the amount due under terms of agreement tender or allotment as the

Sums borrowed and applied how to be accounted for.

be prepared and issued.

case may be. 7. All sums borrowed or authorized to be applied under this Act shall be paid to the Colonial Treasurer and shall be by him placed to a separate credit to be called "The Loan Fund" and no part of

the money so borrowed shall on any pretence be paid used or applied directly or indirectly to or for any public purpose other than the purposes respectively to which the same is hereby directed to be applied Provided nevertheless that the Governor with the advice of the Executive Council may from time to time authorize the deposit with any Bank or Banks here or in London of the whole or part of the money borrowed under this Act until required for the purposes of the Act.

8. The "Funded Stock" created by this Act shall be "Govern-Power to trustees to ment Stock" and a "Government Security" within the meaning of invest in stock. the Act twenty-six Victoria number twelve (the "Trust Property Act of 1862") and of the Act seventeen Victoria number twenty-six or any Act in force for the time being relating to Friendly Societies and every corporation company or co-partnership and all trustees executors and administrators whether incorporated established or appointed before or after the passing of this Act and whether by act of parties or operation of law not expressly forbidden to invest their funds in the purchase of Government Stock or securities by their charter Act of Incorporation deed of settlement or of partnership trust deed settlement testamentary or other instrument whatsoever respectively is and are hereby authorized and empowered to invest such funds in the purchase of and to hold stock created by this Act without incurring or committing any breach of trust or of any condition restriction or provision in that behalf contained in any such Act charter or instrument as aforesaid.

9. Every person who shall forge fabricate or counterfeit wholly Counterfeiting or in part any paper writing or instrument purporting to be a stock certificates to be certificate under this Act—or who shall forge counterfeit alter add to with extreme obliterate or wilfully mutilate or deface any word letter or figure in or penalty. upon any such certificate—or who shall fill up with any word letter or figure any blank space in or upon any such certificate—or who shall make use of or attempt to make use of with intent to defraud any such forged fabricated counterfeited altered added to obliterated wilfully mutilated or defaced or filled up certificate as aforesaid shall be guilty of a felony and shall be liable to the extreme punishment applicable by law to the crime of forgery.

10. The Governor with the advice of the Executive Council Regulations to be may make all Regulations that may be deemed necessary for carrying made. this Act into effect And such Regulations shall be published in the Government Gazette and laid before Parliament within fourteen days after the publication thereof if Parliament be then sitting and if Parliament be not sitting then within fourteen days after the next

session thereof. 11. The said Treasurer shall issue and pay the said several sums Treasurer to pay for the purposes hereinbefore mentioned in such manner and in such warrant warrant or order in writing under proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct And the payments so to be made shall be charged upon and payable out of the sums so borrowed or applied as aforesaid.

12. The said Treasurer shall in his accounts from time to time and to receive credit be allowed credit for every sum of money paid by him in pursuance for same. of such warrant or order in writing as aforesaid And the receipt of any person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

13. This Act may be cited as the "Public Works Loan Act of Short title.

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