

Legislative Council.

37° VICTORIÆ, 1874.

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## A BILL

**Further to authorize the Leasing and Improving of City Properties.**

[MR. SAMUEL;—30 *April*, 1874.]

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**W**HEREAS it is desirable that further power should be granted <sup>Preamble.</sup>  
to the Municipal Council of Sydney to grant leases of or  
improve properties held by the said Council in the City of Sydney  
Be it therefore enacted by the Queen's Most Excellent Majesty by and  
5 with the advice and consent of the Legislative Council and Legislative  
Assembly of New South Wales in Parliament assembled and by the  
authority of the same as follows:—

1. It shall be lawful for the Municipal Council of the City of <sup>Power to grant</sup>  
Sydney to grant from time to time leases of the whole or any part of <sup>leases.</sup>  
10 the city property described in the Schedule hereto now held by the  
said Council and to improve the same as the said Council may direct  
Provided that the said property shall be let by public competition by  
way of auction or tender and no lease shall be granted for any term  
exceeding fifty years and that a reasonable yearly rent be reserved to  
15 the Council during the currency of the lease.

2. This Act may be styled and cited as the "City Properties <sup>Title of Act</sup>  
Leasing and Improving Act Amendment Act."

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### SCHEDULE.

All that piece or parcel of land situate in the parish of Saint Laurence in the City  
20 of Sydney bounded on the west by George-street on the south by Hay-street on the  
east by Pitt-street and on the north by Campbell-street.

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