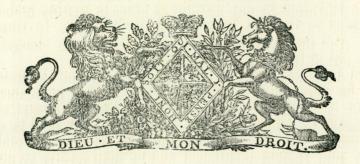
This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

Legislative Assembly Chamber, Sydney, 4 April, 1873.

STEPHEN W. JONES, Clerk of Legislative Assembly.

New South Wales.



ANNO TRICESIMO SEXTO

VICTORIÆ REGINÆ.

No.

An Act to enable the Government to raise a Loan for Railways.

WHEREAS it is expedient to authorize the Government to borrow Preamble. certain sums of money amounting in the whole to One million nine hundred and one thousand five hundred pounds for the several purposes hereinafter specified Be it therefore enacted by the 5 Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. It shall be lawful for the Governor with the advice of the Loan of £1,901,500.

10 Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding four per centum per annum such several sums of money not exceeding in the whole the sum of one million nine 254— hundred

Railway Loan.

hundred and one thousand five hundred pounds as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes:—

For Rolling Stock manufactured in the Colony £60,000 0 0 Trial Surveys Towards the construction of a line from Goulburn to Wagga Wagga 174 miles at £6,500 a mile .1,131,000 10 For the construction of the line Kelso to Bathurst 60,000 For the construction of a line from Bathurst to Orange $46\frac{1}{2}$ miles at £6,000 a mile. 279,000 0 For the construction of a line from Murrurundi 15 to Tamworth 601 miles at £6,000 per mile 361,500 0 0 £1,901,500 0 0

2. All sums borrowed or authorized to be applied under this sums borrowed and Act shall be paid to the Colonial Treasurer and shall be by him placed applied how to be accounted for. to a separate credit to be called "The Loan Fund" and no part of the

20 money so borrowed shall on any pretence be paid used or applied directly or indirectly either temporarily or otherwise to or for any public purpose other than the purposes respectively to which the same is hereby directed to be applied.

3. The said Treasurer shall issue and pay the said several sums Treasurer to pay under Governor's proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct And the payments so to be made shall be charged upon and payable out of the sums so borrowed as aforesaid.

upon and payable out of the sums so borrowed as aforesaid.

4. The said Treasurer shall in his accounts from time to time and to receive credit be allowed credit for every sum of money paid by him in pursuance for same.

of such warrant or order in writing as aforesaid And the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said

accounts for each sum therein mentioned and he shall receive credit

35 accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

5. This Act may be cited as the "Railway Loan Act of 1873." Short title.

New South Wales.



ANNO TRICESIMO SEXTO

VICTORIÆ REGINÆ.

No. XVII.

An Act to enable the Government to raise a Loan for Railways. [Assented to, 24th April, 1873.]

WHEREAS it is expedient to authorize the Government to borrow certain sums of money amounting in the whole to One million nine hundred and one thousand five hundred pounds for the several purposes hereinafter specified Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. It shall be lawful for the Governor with the advice of the Loan of £1,901,500 Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding four per centum per annum such several sums of money not exceeding in the whole the sum of one million nine hundred

Railway Loan.

hundred and one thousand five hundred pounds as may be required for the following several purposes not exceeding for the same respectively the several sums respectively set against such purposes:—

For Rolling Stock manufactured in the Colony £60,000 0 0

Trial Surveys 10,000 0 0

Towards the construction of a line from Goulburn to Wagga Wagga 174 miles at £6,500 a mile1,131,000 0 0

For the construction of the line Kelso to Bathurst 60,000 0 0

For the construction of a line from Bathurst to Orange 46½ miles at £6,000 a mile ... 279,000 0 0

For the construction of a line from Murrurundi to Tamworth 60½ miles at £6,000 per mile 361,500 0 0

£1,901,500 0

Sums borrowed and applied how to be accounted for.

2. All sums borrowed or authorized to be applied under this Act shall be paid to the Colonial Treasurer and shall be by him placed to a separate credit to be called "The Loan Fund" and no part of the money so borrowed shall on any pretence be paid used or applied directly or indirectly either temporarily or otherwise to or for any public purpose other than the purposes respectively to which the same is hereby directed to be applied.

Treasurer to pay under Governor's warrant 3. The said Treasurer shall issue and pay the said several sums for the purposes hereinbefore mentioned in such manner and in such proportions as the Governor by any warrant or order in writing under his hand and directed to the said Treasurer shall from time to time order and direct. And the payments so to be made shall be charged upon and payable out of the sums so horrowed as aforesaid.

upon and payable out of the sums so borrowed as aforesaid.

4. The said Treasurer shall in his accounts from time to time

and to receive credit for same.

be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid. And the receipt of each and every person to whom the same shall be so paid shall be a full and valid discharge to the said Treasurer in passing his said accounts for each sum therein mentioned and he shall receive credit for the same accordingly.

Short title.

5. This Act may be cited as the "Railway Loan Act of 1873."