

33<sup>o</sup> VICTORIÆ, 1870.

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## A BILL

To amend an Act intituled "*An Act to incorporate the proprietors of a certain Banking Company called 'The Bank of New South Wales' and for other purposes therein mentioned.*"

(*As agreed to in Select Committee.*)

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**W**HEREAS by the fifth section of the Act of Council passed in the fourteenth year of the reign of Her present Majesty intituled "*An Act to Incorporate the Proprietors of a certain Banking Company called the Bank of New South Wales and for other purposes therein mentioned*" it was enacted that it should be lawful for the said Corporation for and during the term of twenty-one years to commence from the period when the whole of the capital should have been subscribed for and a moiety thereof paid but not otherwise to make issue and circulate at and from any city town or place in which they might have opened or established any Bank Branch Bank or agency under or by virtue of the said Act or of the said Deed of Settlement any bank notes or bills for one pound or five pounds sterling each or for any greater sum than five pounds sterling each but not for any fractional part of a pound and from time to time during the said term of twenty-one years to re-issue any such notes or bills when and so often as the Corporation should think fit and by the same section it was provided that such privilege should cease upon the happening of any of the events therein mentioned And whereas the said term of twenty-one years will shortly expire and it is expedient to amend the said Act by extending the time during which the said Corporation may make issue and circulate such bank notes or bills Be it therefore enacted by the Queen's Most Excellent Majesty by and

Preamble.

with

with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

Extension of time for  
issue of Bank Bills  
and Notes.

1. It shall be lawful for the said Corporation subject to the conditions restrictions and limitations contained in the said Act of Incorporation and the several Acts amending the same so far as such conditions restrictions and limitations now remain in force for and during the further term of twenty-one years to commence and be computed from the expiration of the said first term of twenty-one years to make issue and circulate at and from any city town or place in which the said Corporation has opened or may open or establish any Bank Branch Bank or agency under or by virtue of the said recited Act of Incorporation or of the Deed of Settlement recited in the said Act of Incorporation any bank notes or bills for one pound or five pounds sterling each or for any greater sum than five pounds sterling each but not for any fractional part of a pound and from time to time during such further term to re-issue any such notes or bills when and so often as the Corporation shall think fit.

Short title of Acts.

2. The said Act of Incorporation whenever cited shall be sufficiently described as "The Bank of New South Wales Act of 1850" and this Act whenever cited shall be sufficiently described as "The Bank of New South Wales Act of 1870."

*This PRIVATE BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.*

*Legislative Assembly Chamber,  
Sydney, 5 April, 1870. }*

STEPHEN W. JONES,  
*Clerk of Legislative Assembly.*

## New South Wales.



ANNO TRICESIMO TERTIO

# VICTORIÆ REGINÆ.

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An Act to amend an Act intituled "*An Act to incorporate the proprietors of a certain Banking Company called 'The Bank of New South Wales' and for other purposes therein mentioned.*"

**W**HEREAS by the fifth section of the Act of Council passed in Preamble. the fourteenth year of the reign of Her present Majesty intituled "*An Act to Incorporate the Proprietors of a certain Banking Company called the Bank of New South Wales and for other purposes therein mentioned*" it was enacted that it should be lawful for the said Corporation for and during the term of twenty-one years to commence from the period when the whole of the capital should have been subscribed for and a moiety thereof paid but not otherwise to make issue and circulate at and from any city town or place in which they might have opened or established any Bank Branch Bank or agency under or by virtue of the said Act or of the said Deed of Settlement any bank notes or bills for one pound or five pounds sterling each or for any greater sum than five pounds sterling each but not for any fractional part of a pound and from time to time during the said term of twenty-one years to re-issue any such notes or bills when and so often as the Corporation should think fit and by the same section it was provided that such privilege should cease upon the happening of any of the events therein mentioned And whereas the said term of twenty-one years will shortly expire and it is expedient to amend the said Act by extending the time during which the said Corporation may make issue and circulate such bank notes or bills Be it therefore enacted by the Queen's Most Excellent Majesty by and with

*Bank of New South Wales.*

with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :—

1. It shall be lawful for the said Corporation subject to the Extension of time for issue of Bank Bills and Notes.
- 5 conditions restrictions and limitations contained in the said Act of Incorporation and the several Acts amending the same so far as such conditions restrictions and limitations now remain in force for and during the further term of twenty-one years to commence and be computed from the expiration of the said first term of twenty-one
- 10 years to make issue and circulate at and from any city town or place in which the said Corporation has opened or may open or establish any Bank Branch Bank or agency under or by virtue of the said recited Act of Incorporation or of the Deed of Settlement recited in the said Act of Incorporation any bank notes or bills for one pound or five
- 15 pounds sterling each or for any greater sum than five pounds sterling each but not for any fractional part of a pound and from time to time during such further term to re-issue any such notes or bills when and so often as the Corporation shall think fit.
2. The said Act of Incorporation whenever cited shall be Short title of Acts.
- 20 sufficiently described as "The Bank of New South Wales Act of 1850" and this Act whenever cited shall be sufficiently described as "The Bank of New South Wales Act of 1870."

## New South Wales.



ANNO TRICESIMO TERTIO

## VICTORIÆ REGINÆ.

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An Act to amend an Act intituled "*An Act to incorporate the pro-  
priators of a certain Banking Company called 'The Bank of  
'New South Wales' and for other purposes therein mentioned.*"  
[Assented to, 27th April, 1870.]

**W**HEREAS by the fifth section of the Act of Council passed in Preamble.  
the fourteenth year of the reign of Her present Majesty  
intituled "*An Act to Incorporate the Proprietors of a certain Banking  
Company called the Bank of New South Wales and for other pur-  
poses therein mentioned*" it was enacted that it should be lawful for  
the said Corporation for and during the term of twenty-one years to  
commence from the period when the whole of the capital should have  
been subscribed for and a moiety thereof paid but not otherwise to  
make issue and circulate at and from any city town or place in which  
they might have opened or established any Bank Branch Bank or  
agency under or by virtue of the said Act or of the said Deed of  
Settlement any bank notes or bills for one pound or five pounds  
sterling each or for any greater sum than five pounds sterling each but  
not for any fractional part of a pound and from time to time during  
the said term of twenty-one years to re-issue any such notes or bills  
when and so often as the Corporation should think fit and by the same  
section it was provided that such privilege should cease upon the  
happening of any of the events therein mentioned And whereas the  
said term of twenty-one years will shortly expire and it is expedient  
to amend the said Act by extending the time during which the said  
Corporation may make issue and circulate such bank notes or bills  
Be it therefore enacted by the Queen's Most Excellent Majesty by and  
with

*Bank of New South Wales.*

with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :—

Extension of time for  
issue of Bank Bills  
and Notes.

1. It shall be lawful for the said Corporation subject to the conditions restrictions and limitations contained in the said Act of Incorporation and the several Acts amending the same so far as such conditions restrictions and limitations now remain in force for and during the further term of twenty-one years to commence and be computed from the expiration of the said first term of twenty-one years to make issue and circulate at and from any city town or place in which the said Corporation has opened or may open or establish any Bank Branch Bank or agency under or by virtue of the said recited Act of Incorporation or of the Deed of Settlement recited in the said Act of Incorporation any bank notes or bills for one pound or five pounds sterling each or for any greater sum than five pounds sterling each but not for any fractional part of a pound and from time to time during such further term to re-issue any such notes or bills when and so often as the Corporation shall think fit.

Short title of Acts.

2. The said Act of Incorporation whenever cited shall be sufficiently described as "The Bank of New South Wales Act of 1850" and this Act whenever cited shall be sufficiently described as "The Bank of New South Wales Act of 1870."