Legislative Council.

28º VICTORIÆ, 1865.

A BILL

To facilitate Leases and Sales of Settled Estates.

[SIR W. M. MANNING ;-23 March, 1865.]

WHEREAS it is expedient that the Supreme Court should have Preamble. power in certain cases to authorize leases and sales of settled estates where it shall deem that such leases or sales would be proper and consistent with a due regard for the interests of all parties entitled 5 under the settlement And it is also expedient that persons in possession of land for certain limited interests should have power to grant agricultural or occupation leases thereof at rack-rent for a reasonable period Be it enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council 10 and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :---

1. The word "settlement" as used in this Act shall signify any Interpretation of Certain terms. Act of Parliament deed agreement will or other instrument or any number of such instruments under or by virtue of which any heredita-15 ments of any tenure or any estates or interests in any such hereditaments stand limited to or in trust for any persons by way of succession including any such instruments affecting the estates of any one or more of such persons exclusively And the term "settled estates and settlement" as used in this Act shall signify all hereditaments 20 of any tenure and all estates or interests in any such hereditaments which are the subject of a settlement And for the purposes of this Act a tenant in tail after possibility of issue extinct shall be deemed to c 16-c be

be a tenant for life and all estates or interests in remainder or reversion not disposed of by the settlement and reverting to a settlor or descending to the heir of a testator shall be deemed to be estates coming to such settlor or heir under or by virtue of the settlement The term "building lease" shall be deemed to include a repairing 5 lease so that no repairing lease shall be made for a term exceeding sixty years The terms "Supreme Court" and "Court" shall mean the Supreme Court or the Primary Judge in Equity.

Power to Supreme Court to authorize leases of settled estates subject to certain conditions. 2. It shall be lawful for the Supreme Court if it shall deem it proper and consistent with a due regard for the interests of all parties 10 entitled under the settlement and subject to the provisions and restrictions in this Act contained to authorize leases of any settled estates or of any rights or privileges over or affecting any settled estates for any purpose whatsoever whether involving waste or not Provided the following conditions be observed :— 15

- (1.) Every such lease shall be made to take effect in possession at or within one year next after the making thereof and shall be for a term of years not exceeding—for an agricultural or occupation lease twenty-one years—for a mining lease or a lease of water water-mills way-leaves water-leaves or 20 other rights or easements forty years—and for a building lease ninety-nine years.
- (2.) On every such lease shall be reserved the best rent or reservation in the nature of rent either uniform or not that can be reasonably obtained to be made payable half-25 yearly or oftener without taking any fine or other benefit in the nature of a fine.
- (3.) Where the lease is of any earth coal stone or mineral a certain portion of the whole rent or payment reserved shall be from time to time set aside and invested as here-30 inafter mentioned namely—when and so long as the person for the time being entitled to the receipt of such rent is a person who by reason of his estate or by virtue of any declaration in the settlement is entitled to work such earth coal stone or mineral for his own benefit one fourth part of 35 such rent and otherwise three fourth parts thereof.

(4.)

(4.) Every such lease shall be by deed and the lessee shall execute a counterpart thereof and every such lease shall contain a condition for re-entry on non-payment of the rent for a period not less than twenty-eight days after it becomes due.

3. Subject and in addition to the conditions hereinbefore men-Leases may contain special convenants. tioned every such lease shall contain such covenants conditions and stipulations as the Court shall deem expedient with reference to the special circumstances of the demise.

4. The power to authorize leases conferred by this Act shall Parts of settled 10 extend to authorize leases either of the whole or any parts of the leased. settled estates and may be exercised from time to time.

5. Any leases whether granted under this Act or otherwise Leases may be surrendered and may be surrendered either for the purpose of obtaining a renewal of renewed. 15 the same or not and the power to authorize leases conferred by this Act shall extend to authorize new leases of the whole or any part of the hereditaments comprised in any surrendered lease.

6. The power to authorize leases conferred by this Act shall Power to authorize extend to authorize preliminary contracts to grant any such leases and to preliminary contracts. 20 any of the terms of such contracts may be varied in the leases.

7. The power to authorize leases conferred by this Act may be Mode in which leases may be authorized. exercised by the Court either by approving of particular leases or by ordering that powers of leasing in conformity with the provisions of this Act shall be vested in trustees in manner hereinafter mentioned.

25

5

8. When application is made to the Court either to approve of what evidence to a particular lease or to vest any powers of leasing in trustees the Court application to authorize leases. shall require the applicant to produce such evidence as it shall deem sufficient to enable it to ascertain the nature value and circumstances of the estate and the terms and conditions on which leases thereof 30 ought to be authorized.

9. When a particular lease or contract for a lease has been After approval of approved by the Court the Court shall direct what person or persons direct who shall be the lessor. shall execute the same as lessor and the lease or contract executed by such person or persons shall take effect in all respects as if he or they 35 was or were at the time of the execution thereof absolutely entitled to the whole estate or interest which is bound by the settlement and had immediately afterwards settled the same according to the settlement and so as to operate if necessary by way of revocation and appointment of the use or otherwise as the Court shall direct.

ourt to a lease (

10.

Powers of leasing may be vested in trustees.

10. When the Court shall deem it expedient that any general powers of leasing any settled estates conformably to this Act should be vested in trustees it may by order vest any such power accordingly either in the existing trustees of the settlement or in any other persons and such powers when exercised by such trustees shall take effect in **5** all respects as if the power so vested in them had been originally contained in the settlement and so as to operate if necessary by way of revocation and appointment of the use or otherwise as the Court shall direct And in every such case the Court if it shall think fit may impose any conditions as to consents or otherwise on the exercise of **10** such power and the Court may also authorize the insertion of provisions for the appointment of new trustees from time to time for the purpose of exercising such powers of leasing as aforesaid.

Court may authorize sales of settled estates and of timber.

11. It shall be lawful for the Supreme Court if it shall deem it proper and consistent with a due regard for the interests of all parties 15 entitled under the settlement and subject to the provisions and restrictions in this Act contained from time to time to authorize a sale of the whole or any parts of any settled estates or of any timber not being ornamental timber growing on any settled estates And every such sale shall be conducted and confirmed in the same manner as by the rules 20 and practice of the Court for the time being is or shall be required in the sale of lands sold under a decree of the Court.

Consideration for land sold for building may be a fee—farm rent.

Minerals &c. may be excepted from sales.

Court may authorize dedication of parts of settled estates for roads &c.

12. When any land is sold for building purposes it shall be lawful for the Court if it shall see fit to allow the whole or any part of the consideration to be a rent issuing out of such land which may be 25 secured and settled in such manner as the Court shall approve.

1

13. On any sale of land any earth coal stone or mineral may be excepted and any rights or privileges may be reserved and the purchaser may be required to enter into any covenants or submit to any restrictions which the Court may deem advisable. 30

14. It shall be lawful for the Supreme Court if it shall deem it proper and consistent with a due regard for the interests of all parties entitled under the settlement and subject to the provisions and restrictions in this Act contained from time to time to direct that any part of any settled estates be laid out for streets roads paths squares gardens 35 or other open spaces sewers drains or watercourses either to be dedicated to the public or not And the Court may direct that the parts so laid out shall remain vested in the trustees of the settlement or be conveyed to and vested in any other trustees upon such trusts for securing securing the continued appropriation thereof to the purposes aforesaid in all respects and with such provisions for the appointment of new trustees when required as by the Court shall be deemed advisable.

15. On every sale or dedication to be effected as hereinbefore How sales and dedi-5 mentioned the Court may direct what person or persons shall execute effected under the the deed of conveyance and the deed executed by such person or per-Court. sons shall take effect as if the settlement had contained a power enabling such person or persons to effect such sale or dedication and so as to operate (if necessary) by way of revocation and appointment 10 of the use or otherwise as the Court shall direct.

16. Any person entitled to the possession or to the receipt of Application by petition to exercise the rents and profits of any settled estates for a term of years determinable on his death or for an estate for life or any greater estate may apply to the Court by petition in a summary way to exercise the 15 powers conferred by this Act.

17. Subject to the exception contained in the next section every with whose consent application to the Court must be made with the concurrence or con- be made. sent of the following parties namely-where there is a tenant in tail under the settlement and of full age then the parties to concur or con-20 sent shall be such tenant in tail or if there is more than one such tenant in tail then the first of such tenants in tail and all persons in existence having any beneficial estate or interest under or by virtue of the settlement prior to the estate of such tenant in tail and all trustees having any estate or interest on behalf of any unborn child prior to 25 the estate of such tenant in tail And in every other case the parties to concur or consent shall be all the persons in existence having any beneficial estate or interest under or by virtue of the settlement and also all trustees having any estate or interest on behalf of any unborn child.

18. Provided nevertheless that unless there shall be a person Petition may be 30 entitled to an estate of inheritance whose consent or concurrence shall consent saving have been refused or cannot be obtained it shall be lawful for the senting parties. Court if it shall think fit to give effect to any petition subject to and so as not to affect the rights estate or interest of any person whose 35 consent or concurrence has been refused or cannot be obtained or whose rights estate or interest ought in the opinion of the Court to be excepted.

direction of the

such application to

rights of non-con-

Notice of application to be served on all trustees &c.

19. Notice of any application to the Court under this Act shall be served on all trustees who are seised or possessed of any estate in trust for any person whose consent or concurrence to or in the application is hereby required and on any other parties who in the opinion of the Court ought to be so served unless the Court shall think fit to 5 dispense with such notice.

Notice of application to be given in newspapers.

20. Notice of any application to the Court under this Act shall be inserted in such newspapers as the Court shall direct and any person or body corporate whether interested in the estate or not may apply to the Supreme Court by motion for leave to be heard in oppo-10 sition to or in support of any application which may be made to the Court under this Act and the Court is hereby authorized to permit such person or corporation to appear and be heard in opposition to or support of any such application on such terms as to costs or otherwise 15 and in such manner as it shall think fit.

21. The Court shall not be at liberty to grant any application

22. The Court shall direct that some sufficient notice of any

to effect the same or a similar object and such application has been

exercise of any of the powers conferred on it by this Act shall be

No application under this Act to be granted where a under this Act in any case where the applicant or any party entitled has been rejected by has previously applied to either House of Parliament for a private Act

Notice of the exercise of powers to be given by the Court.

> placed on the settlement or on any copies thereof or otherwise recorded in any way it may think proper in all cases when it shall appear to the Court to be practicable and expedient for preventing 25 fraud or mistake.

rejected on its merits or reported.

23. All money to be received on any sale effected under the authority of this Act or to be set aside out of any rent or payments reserved on any lease of earth coal stone or minerals as aforesaid may if the Court shall think fit be paid to any trustees of whom it shall 30 approve or otherwise the same shall be paid into a bank to the account of the Master in Equity ex parte the applicant in the matter of this Act And in either case such money shall be applied as the Court shall from time to time direct to some one or more of the following purposes namely-35

The discharge or redemption of any incumbrance affecting the hereditaments in respect of which such money was paid or affecting any other hereditaments subject to the same uses or trusts or-

Court may appoint trustees to receive and apply moneys arising from sales.

6

The

20

The purchase of other hereditaments to be settled in the same manner as the hereditaments in respect of which the money was paid or-

The payment to any person becoming absolutely entitled.

24. The application of the money in manner aforesaid may if Trustees may apply moneys in certain the Court shall so direct be made by the trustees (if any) without any cases without application to Court. 5 application to the Court or otherwise upon an order of the Court upon the petition of the person who would be entitled to the possession or the receipts of the rents and profits of the land if the money had been 10 invested in the purchase of land.

25. Until the money can be applied as aforesaid the same shall Until money can be pplied be from time to time invested in Government debentures or other dividends to be paid public securities as the Court shall think fit and the interest and to parties entitled. dividends of such Government debentures or other public securities

15 shall be paid to the person who would have been entitled to the rents and profits of the land if the money had been invested in the purchase of land.

26. The Court shall be at liberty to exercise any of the powers Court may exercise conferred on it by this Act whether the Court shall have already but may not exercise them if expressly 20 exercised any of the powers conferred by this Act in respect of the negatived. same property or not but no such powers shall be exercised if an express declaration or manifest intention that they shall not be exercised is contained in the settlement or may reasonably be inferred therefrom or from extrinsic circumstances or evidence Provided 25 always that the circumstance of the settlement containing powers to effect similar purposes shall not preclude the Court from exercising any of the powers conferred by this Act if it shall think that the powers contained in the settlement ought to be extended.

27. Nothing in this Act shall be construed to empower the Court not to **30** Court to authorize any lease sale or other act beyond the extent to which could not have been authorized which in the opinion of the Court the same might have been authorized by the settlors. in and by the settlement by the settlor or settlors.

28. After the completion of any lease or sale or other act under Acts of the Court in the authority of the Court and purporting to be in pursuance of this of this Act not to be invalidated. 35 Act the same shall not be invalidated on the ground that the Court was not hereby empowered to authorize the same except that no such lease sale or other act shall have any effect against any person whose concurrence

concurrence in or consent to the application ought to have been obtained and was not obtained.

29. It shall be lawful for the Court if it shall think fit to order that all or any costs or expenses of all or any parties of and incident to any application under this Act shall be a charge on the heredita- 5 ments which are the subject of the application or any other hereditaments included in the same settlement and subject to the same limitations and the Court may also direct that such costs and expenses shall be raised by sale or mortgage of a sufficient part of such hereditaments or out of the rents or profits thereof such costs and expenses to be 10 taxed as the Court shall direct.

Power to Supreme Court to make rules and orders.

30. The Judges of the Supreme Court may if they think fit from time to time make general Rules and Orders for carrying the purposes of this Act into effect and for regulating the fees and allowances to all officers and solicitors of the Court in respect to such 15 matters and such Rules and Orders may from time to time be rescinded or altered by the like authorities and all such Rules and Orders shall take effect as general orders of the Court and such Rules or Orders may so far as may be found expedient alter the procedure prescribed 20 by this Act. .

Rules and orders to be laid before Parliament.

31. All general Rules and Orders made as aforesaid shall immediately after the making and issuing thereof be laid before both Houses of Parliament if Parliament be then sitting or if Parliament be not then sitting within twenty-one days after the next meeting thereof and it shall be lawful for either of the Houses of Parliament by 25 any resolution passed within thirty-six days after such Rules or Orders have been laid before it to resolve that the same or any part thereof ought not to continue in force and thereupon the same shall cease to be binding.

1

Tenants for life &c. may grant leases

32. It shall be lawful for any person entitled to the possession 30 for twenty-one years. or to the receipt of the rents and profits of any settled estates for an estate for life or for a term of years determinable with his life or for any greater estate either in his own right or in right of his wife unless the settlement shall contain an express declaration that it shall not be lawful for such person to make such demise and also for any person 35 entitled to the possession or to the receipt of the rents and profits of any unsettled estates as tenant by the courtesy or in dower or in right of a wife who is seised in fee without any application to the Court to demise the same or any part thereof except the principal mansion

Costs.

mansion house and demesne thereof and other lands usually occupied therewith from time to time for any term not exceeding twenty-one years to take in possession Provided that every such demise be made by deed and the best rent that can reasonably be obtained be 5 thereby reserved without any fine or other benefit in the nature of a fine which rent shall be incident to the immediate reversion and provided that such demise be not made without impeachment of waste and do contain a covenant for payment of the rent and such other usual and proper covenants as the lessor shall think fit and also a condition of 10 re-entry on non-payment for a period not less than twenty-eight days of the rent thereby reserved and on non-observance of any of the covenants or conditions therein contained and provided a counter part of every deed of lease be executed by the lessee.

33. Every demise authorized by the last preceding section Against whom such 15 shall be valid against the person granting the same and all other persons entitled to estates subsequent to the estate of such person under or by virtue of the same settlement if the estates be settled and in the case of unsettled estates against all persons claiming through or under the wife or husband (as the case may be) of the person 20 granting the same and against the wife of any husband making such demise of estates to which he is entitled in right of such wife.

34. The execution of any lease by the lessor or lessors shall be Evidence of execution of lease deemed sufficient evidence that a counterpart of such lease has been by lessee. duly executed by the lessee as required by this Act.

25 35. All powers given by this Act and all applications to the Provision as to infants lunatics &c. Court under this Act and consents to such applications may be exercised made or given by guardians on behalf of the infants and by committees on behalf lunatics and by assignees of bankrupts or insolvents Provided nevertheless that in the cases of infant or lunatic 30 tenants in tail no application to the Court or consent to any application may be made or given by any guardian or committee without the special direction of the Court.

36. Where a married woman shall apply to the Court or consent A married woman applying to the to an application to the Court under this Act she shall first, be Court to be examined apart from her husband. 35 examined apart from her husband touching her knowledge of the nature and effect of the application and it shall be ascertained that she freely desires to make or consent to such application and such examination shall be made whether the hereditaments which are the subject of the application shall be settled in trust for the separate use c 16—B of

ases shall be valid.

No clause &c. in settlement restraining anticipation to prevent Court from exercising powers of this Act.

As to taking examinations of married women.

As to consent of married women under age.

No equity to compel any one to apply to the Court.

Tenants for life &c. may exercise powers notwithstanding incumbrance.

Exception as to the Crown.

To what settlements this Act to extend.

Commencement of Act.

of such married woman independently of her husband or not and no clause or provision in any settlement restraining anticipation shall prevent the Court from exercising if it shall think fit any of the powers given by this Act and no such exercise shall occasion any forfeiture any thing in the settlement contained to the contrary 5 notwithstanding.

37. The examination of such married woman shall be made either by the Court or by some solicitor duly appointed by the Court for that purpose who shall certify under his hand that he has examined her apart from her husband and is satisfied that she is aware of the 10 nature and effect of the intended application and that she freely desires to make or consent to the same Provided that whenever a married woman is resident out of the jurisdiction of the Court her examination may be made by any person appointed for that purpose by the Court whether he is or is not a solicitor of the Court and the 15 appointment of any such person not being a solicitor shall afford conclusive evidence that the married woman was at the time of such examination out of the jurisdiction of the Court.

L

1

40

38. Subject to such examination as aforesaid married women may make or consent to any application whether they be of full age 20 or infants.

39. Nothing in this Act shall be construed to create any obligation at law or in equity on any person to make or consent to any application to the Court or to exercise any power.

40. For the purposes of this Act a person shall be deemed to 25 be entitled to the possession or to the receipt of the rents and profits of estates although his estate may be charged or incumbered either by himself or by the settlor or otherwise howsoever to any extent but the estates or interests of the parties entitled to any such charge or incumbrance shall not be affected by the acts of the person entitled **30** to the possession or to the receipt of the rents and profits as aforesaid unless they shall concur therein.

41. Provided always that nothing in this Act contained shall authorize any sale or lease beyond the term of twenty-one years of any settled estates where the reversion is vested in the Crown. 35

42. The provisions of this Act shall extend to all settlements whether made before or after it shall come in force except those as to demises to be made without application to the Court which shall extend only to settlements made after this Act shall come in force.

43. This Act shall come into force on the day of 1865.

[Price, 9d.]

Sydney : Thomas Richards, Government Printer.-1865.

Legislative Council.

29º VICTORIÆ, 1865.

A BILL

To facilitate Leases and Sales of Settled Estates.

[SIR W. M. MANNING; -29 November, 1865.]

WHEREAS it is expedient that the Supreme Court should have Preamble. power in certain cases to authorize leases and sales of settled estates where it shall deem that such leases or sales would be proper and consistent with a due regard for the interests of all parties entitled 5 under the settlement And it is also expedient that persons in possession of land for certain limited interests should have power to grant agricultural or occupation leases thereof at rack-rent for a reasonable period Be it enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council 10 and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows :—

The word "settlement" as used in this Act shall signify any Interpretation of Act of Parliament deed agreement will or other instrument or any number of such instruments under or by virtue of which any heredita ments of any tenure or any estates or interests in any such hereditaments stand limited to or in trust for any persons by way of succession including any such instruments affecting the estates of any one or more of such persons exclusively And the term "settled estates and settlement" as used in this Act shall signify all hereditaments
of any tenure and all estates or interests in any such hereditaments which are the subject of a settlement And for the purposes of this Act a tenant in tail after possibility of issue extinct shall be deemed to c 30-A be

be tenant for life and all estates or interests in remainder or reversion not disposed of by the settlement and reverting to a settlor or descending to the heir of a testator shall be deemed to be estates coming to such settlor or heir under or by virtue of the settlement The term "building lease" shall be deemed to include a repairing 5 lease so that no repairing lease shall be made for a term exceeding sixty years The terms "Supreme Court" and "Court" shall mean the Supreme Court or the Primary Judge in Equity.

Power to Supreme Court to authorize leases of settled estates subject to certain conditions. 2. It shall be lawful for the Supreme Court if it shall deem it proper and consistent with a due regard for the interests of all parties 10 entitled under the settlement and subject to the provisions and restrictions in this Act contained to authorize leases of any settled estates or of any rights or privileges over or affecting any settled estates for any purpose whatsoever whether involving waste or not Provided the following conditions be observed :— 15

- (1.) Every such lease shall be made to take effect in possession at or within one year next after the making thereof and shall be for a term of years not exceeding—for an agricultural or occupation lease twenty-one years—for a mining lease or a lease of water water-mills way-leaves water-leaves or 20 other rights or easements forty years—and for a building lease ninety-nine years.
- (2.) On every such lease shall be reserved the best rent or reservation in the nature of rent either uniform or not that can be reasonably obtained to be made payable half-25 yearly or oftener without taking any fine or other benefit in the nature of a fine.
- (3.) Where the lease is of any earth coal stone or mineral a certain portion of the whole rent or payment reserved shall be from time to time set aside and invested as here-30 inafter mentioned namely—when and so long as the person for the time being entitled to the receipt of such rent is a person who by reason of his estate or by virtue of any declaration in the settlement is entitled to work such earth coal stone or mineral for his own benefit one-fourth part 35 of such rent and otherwise three-fourth parts thereof.

2

(4.)

(4.) Every such lease shall be by deed and the lessee shall

execute a counterpart thereof and every such lease shall contain a condition for re-entry on non-payment of the

rent for a period not less than twenty-eight days after it becomes due. 3. Subject and in addition to the conditions hereinbefore men-Leases may contain special covenants. tioned every such lease shall contain such covenants conditions and stipulations as the Court shall deem expedient with reference to the special circumstances of the demise. 4. The power to authorize leases conferred by this Act shall Parts of settled es may be extend to authorize leases either of the whole or any parts of the leased. settled estates and may be exercised from time to time. 5. Any leases whether granted under this Act or otherwise Leases may be surrendered and may be surrendered either for the purpose of obtaining a renewal of renewed. 15 the same or not and the power to authorize leases conferred by this Act shall extend to authorize new leases of the whole or any part of the hereditaments comprised in any surrendered lease.

6. The power to authorize leases conferred by this Act shall Power to authorize leases to extend extend to authorize preliminary contracts to grant any such leases and to preliminary contracts. 20 any of the terms of such contracts may be varied in the leases.

7. The power to authorize leases conferred by this Act may be Mode in which leases nay be authorized. exercised by the Court either by approving of particular leases or by ordering that powers of leasing in conformity with the provisions of this Act shall be vested in trustees in manner hereinafter mentioned.

25 8. When application is made to the Court either to approve of What evidence to a particular lease or to vest any powers of leasing in trustees the Court application to authorize leases. shall require the applicant to produce such evidence as it shall deem sufficient to enable it to ascertain the nature value and circumstances of the estate and the terms and conditions on which leases thereof 30 ought to be authorized.

9. When a particular lease or contract for a lease has been After approval of approved by the Court the Court shall direct what person or persons direct who shall be the lessor. shall execute the same as lessor and the lease or contract executed by such person or persons shall take effect in all respects as if he or they 35 was or were at the time of the execution thereof absolutely entitled to the whole estate or interest which is bound by the settlement and had immediately afterwards settled the same according to the settlement and so as to operate if necessary by way of revocation and appointment of the use or otherwise as the Court shall direct. 10.

3

10

Powers of leasing may be vested in trustees.

10. When the Court shall deem it expedient that any general powers of leasing any settled estates conformably to this Act should be vested in trustees it may by order vest any such power accordingly either in the existing trustees of the settlement or in any other persons and such powers when exercised by such trustees shall take effect in 5 all respects as if the power so vested in them had been originally contained in the settlement and so as to operate if necessary by way of revocation and appointment of the use or otherwise as the Court shall direct And in every such case the Court if it shall think fit may impose any conditions as to consents or otherwise on the exercise of 10 such power and the Court may also authorize the insertion of provisions for the appointment of new trustees from time to time for the purpose of exercising such powers of leasing as aforesaid.

Court may authorize sales of settled estates and of timber.

11. It shall be lawful for the Supreme Court if it shall deem it proper and consistent with a due regard for the interests of all parties 15 entitled under the settlement and subject to the provisions and restrictions in this Act contained from time to time to authorize a sale of the whole or any parts of any settled estates or of any timber not being ornamental timber growing on any settled estates And every such sale shall be conducted and confirmed in the same manner as by the rules 20 and practice of the Court for the time being is or shall be required in the sale of lands sold under a decree of the Court.

Consideration for land sold for building

12. When any land is sold for building purposes it shall be may be a fee-farm lawful for the Court if it shall see fit to allow the whole or any part of the consideration to be a rent issuing out of such land which may be 25 secured and settled in such manner as the Court shall approve.

purchaser may be required to enter into any covenants or submit to

any restrictions which the Court may deem advisable.

13. On any sale of land any earth coal stone or mineral may

30

Minerals &c. may be excepted from sales. be excepted and any rights or privileges may be reserved and the

Court may authorize dedication of parts roads &c.

14. It shall be lawful for the Supreme Court if it shall deem it of settled estates for proper and consistent with a due regard for the interests of all parties entitled under the settlement and subject to the provisions and restrictions in this Act contained from time to time to direct that any part of any settled estates be laid out for streets roads paths squares gardens 35 or other open spaces sewers drains or watercourses either to be dedicated to the public or not And the Court may direct that the parts so laid out shall remain vested in the trustees of the settlement or be conveyed to and vested in any other trustees upon such trusts for securing

securing the continued appropriation thereof to the purposes aforesaid in all respects and with such provisions for the appointment of new trustees when required as by the Court shall be deemed advisable.

15. On every sale or dedication to be effected as hereinbefore How sales and dedi-5 mentioned the Court may direct what person or persons shall execute effected under the direction of the the deed of conveyance and the deed executed by such person or Court. persons shall take effect as if the settlement had contained a power enabling such person or persons to effect such sale or dedication and so as to operate (if necessary) by way of revocation and appointment 10 of the use or otherwise as the Court shall direct.

16. Any person entitled to the possession or to the receipt of Application by petition to exercise the rents and profits of any settled estates for a term of years deter- powers conferred by this Act. minable on his death or for an estate for life or any greater estate may apply to the Court by petition in a summary way to exercise the 15 powers conferred by this Act.

17. Subject to the exception contained in the next section every With whose consent application to the Court must be made with the concurrence or consent be made. of the following parties namely-where there is a tenant in tail under the settlement and of full age then the parties to concur or consent 20 shall be such tenant in tail or if there is more than one such tenant in tail then the first of such tenants in tail and all persons in existence having any beneficial estate or interest under or by virtue of the settlement prior to the estate of such tenant in tail and all trustees having any estate or interest on behalf of any unborn child prior to 25 the estate of such tenant in tail And in every other case the parties to concur or consent shall be all the persons in existence having any beneficial estate or interest under or by virtue of the settlement and also all trustees having any estate or interest on behalf any unborn child.

30 18. Provided nevertheless that unless there shall be a person Petition may be granted without entitled to an estate of inheritance whose consent or concurrence shall consent saving rights of non-conhave been refused or cannot be obtained it shall be lawful for the senting parties. Court if it shall think fit to give effect to any petition subject to and so as not to affect the rights estate or interest of any person whose 35 consent or concurrence has been refused or cannot be obtained or whose rights estate or interest ought in the opinion of the Court to

be excepted.

such application to

ations are to h

5

19.

Notice of application to be served on all trustees &c.

19. Notice of any application to the Court under this Act shall be served on all trustees who are seised or possessed of any estate in trust for any person whose consent or concurrence to or in the application is hereby required and on any other parties who in the opinion of the Court ought to be so served unless the Court shall think fit to 5 dispense with such notice.

Notice of application to be given in newspapers.

20. Notice of any application to the Court under this Act shall be inserted in such newspapers as the Court shall direct and any person or body corporate whether interested in the estate or not may apply to the Supreme Court by motion for leave to be heard in oppo-10 sition to or in support of any application which may be made to the Court under this Act and the Court is hereby authorized to permit such person or corporation to appear and be heard in opposition to or support of any such application on such terms as to costs or otherwise 15 and in such manner as it shall think fit.

No application under this Act to be granted where a similar application

21. The Court shall not be at liberty to grant any application under this Act in any case where the applicant or any party entitled has been rejected by has previously applied to either House of Parliament for a private Parliament. Act to effect the same or a similar object and such application. has been rejected on its merits or reported.

Notice of the exercise of powers to be given by the Court.

Court may appoint trustees to receive and apply moneys arising from sales.

exercise of any of the powers conferred on it by this Act shall be placed on the settlement or on any copies thereof or otherwise recorded in any way it may think proper in all cases when it shall appear to the Court to be practicable and expedient for preventing 25 fraud or mistake. 23. All money to be received on any sale effected under the authority of this Act or to be set aside out of any rent or payments

22. The Court shall direct that some sufficient notice of any

reserved on any lease of earth coal stone or minerals as aforesaid may if the Court shall think fit be paid to any trustees of whom it shall 30 approve or otherwise the same shall be paid into a bank to the account of the Master in Equity ex parte the applicant in the matter of this And in either case such money shall be applied as the Court Act shall from time to time direct to some one or more of the following 35 purposes namely-

The discharge or redemption of any incumbrance affecting the hereditaments in respect of which such money was paid or affecting any other hereditaments subject to the same uses or trusts or-

The

The purchase of other hereditaments to be settled in the same manner as the hereditaments in respect of which the money was paid or-

The payment to any person becoming absolutely entitled.

24. The application of the money in manner aforesaid may if Trustees may apply 5 the Court shall so direct be made by the trustees (if any) without any cases without appli-cation to Court. application to the Court or otherwise upon an order of the Court upon the petition of the person who would be entitled to the possession or the receipts of the rents and profits of the land if the money had been 10 invested in the purchase of land.

25. Until the money can be applied as aforesaid the same shall Until money can be applied to h be from time to time invested in Government debentures or other invested and dividends to be paid public securities as the Court shall think fit and the interest and to parties entitle dividends of such Government debentures or other public securities 15 shall be paid to the person who would have been entitled to the rents and profits of the land if the money had been invested in the purchase of land.

26. The Court shall be at liberty to exercise any of the powers Court may exercise conferred on it by this Act whether the Court shall have already but may not exercise 20 exercised any of the powers conferred by this Act in respect of the negatived. same property or not but no such powers shall be exercised if an express declaration or manifest intention that they shall not be exercised is contained in the settlement or may reasonably be inferred therefrom or from extrinsic circumstances or evidence Provided 25 always that the circumstance of the settlement containing powers to effect similar purposes shall not preclude the Court from exercising any of the powers conferred by this Act if it shall think that the powers contained in the settlement ought to be extended.

27. Nothing in this Act shall be construed to empower the Court not to authorize any act which could not have been authorized by the settlors. which in the opinion of the Court the same might have been authorized in and by the settlement by the settlor or settlors.

28. After the completion of any lease or sale or other act under Acts of the Court in professed pursuance the authority of the Court and purporting to be in pursuance of this of this Act not to be invalidated. 35 Act the same shall not be invalidated on the ground that the Court was not hereby empowered to authorize the same except that no such lease sale or other act shall have any effect against any person whose concurrence

concurrence in or consent to the application ought to have been obtained and was not obtained.

29. It shall be lawful for the Court if it shall think fit to order that all or any costs or expenses of all or any parties of and incident to any application under this Act shall be a charge on the hereditaments which are the subject of the application or any other hereditaments included in the same settlement and subject to the same limitations and the Court may also direct that such costs and expenses shall be raised by sale or mortgage of a sufficient part of such hereditaments or out of the rents or profits thereof such costs and expenses to be 10 taxed as the Court shall direct.

30. The Judges of the Supreme Court may if they think fit from time to time make general rules and orders for carrying the purposes of this Act into effect and for regulating the fees and allowances to all officers and solicitors of the Court in respect to such 15 matters and such rules and orders may from time to time be rescinded or altered by the like authorities and all such rules and orders shall take effect as general orders of the Court and such rules or orders may so far as may be found expedient alter the procedure prescribed by this Act. 20

-

14

31. All general rules and orders made as aforesaid shall immediately after the making and issuing thereof be laid before both Houses of Parliament if Parliament be then sitting or if Parliament be not then sitting within twenty-one days after the next meeting thereof and it shall be lawful for either of the Houses of Parliament by 25 any resolution passed within thirty-six days after such rules or orders have been laid before it to resolve that the same or any part thereof ought not to continue in force and thereupon the same shall cease to be binding.

Tenants for life &c. may grant leases for twenty-one years.

32. It shall be lawful for any person entitled to the possession 30 or to the receipt of the rents and profits of any settled estates for an estate for life or for a term of years determinable with his life or for any greater estate either in his own right or in right of his wife unless the settlement shall contain an express declaration that it shall not be lawful for such person to make such demise and also for any person 35 entitled to the possession or to the receipt of the rents and profits of any unsettled estates as tenant by the courtesy or in dower or in right of a wife who is seised in fee without any application to the Court to demise the same or any part thereof except the principal mansion

Costs.

Power to Supreme Court to make rules and orders.

Rules and orders to

be laid before Parliament.

mansion house and demesne thereof and other lands usually occupied therewith from time to time for any term not exceeding twenty-one years to take in possession Provided that every such demise be made by deed and the best rent that can reasonably be obtained be 5 thereby reserved without any fine or other benefit in the nature of a fine which rent shall be incident to the immediate reversion and provided that such demise be not made without impeachment of waste and do contain a covenant for payment of the rent and such other usual and proper covenants as the lessor shall think fit and also a condition of 10 re-entry on non-payment for a period not less than twenty-eight days of the rent thereby reserved and on non-observance of any of the covenants or conditions therein contained and provided a counter part of every deed of lease be executed by the lessee.

33. Every demise authorized by the last preceding section Against whom such leases shall be valid. 15 shall be valid against the person granting the same and all other persons entitled to estates subsequent to the estate of such person under or by virtue of the same settlement if the estates be settled and in the case of unsettled estates against all persons claiming through or under the wife or husband (as the case may be) of the person 20 granting the same and against the wife of . any husband making such demise of estates to which he is entitled in right of such wife.

34. The execution of any lease by the lessor or lessors shall be Evidence of execution of lease deemed sufficient evidence that a counterpart of such lease has been by lessee. duly executed by the lessee as required by this Act.

25

35. All powers given by this Act and all applications to the Provision as to infants lunatics &c. Court under this Act and consents to such applications may be exercised made or given by guardians on behalf of the infants and by committees on behalf of lunatics and by assignees of bankrupts or insolvents Provided nevertheless that in the cases of infant or lunatic 30 tenants in tail no application to the Court or consent to any application may be made or given by any guardian or committee without the special direction of the Court.

36. Where a married woman shall apply to the Court or consent A married woman to an application to the Court under this Act she shall first be Court to be examined applying to the 35 examined apart from her husband touching her knowledge of the nature and effect of the application and it shall be ascertained that she freely desires to make or consent to such application and such examination shall be made whether the hereditaments which are the subject of the application shall be settled in trust for the separate use c 30—B of

husband

of such married woman independently of her husband or not and no clause or provision in any settlement restraining anticipation shall prevent the Court from exercising if it shall think fit any of the powers given by this Act and no such exercise shall occasion any forfeiture any thing in the settlement contained to the contrary 5 notwithstanding.

37. The examination of such married woman shall be made either by the Court or by some solicitor duly appointed by the Court for that purpose who shall certify under his hand that he has examined her apart from her husband and is satisfied that she is aware of the 10 nature and effect of the intended application and that she freely desires to make or consent to the same Provided that whenever a married woman is resident out of the jurisdiction of the Court her examination may be made by any person appointed for that purpose by the Court whether he is or is not a solicitor of the Court and the 15 appointment of any such person not being a solicitor shall afford conclusive evidence that the married woman was at the time of such examination out of the jurisdiction of the Court.

.

38. Subject to such examination as aforesaid married woman may make or consent to any application whether they be of full age 20 or infants.

39. Nothing in this Act shall be construed to create any obligation at law or in equity on any person to make or consent to any application to the Court or to exercise any power.

40. For the purposes of this Act a person shall be deemed to 25 be entitled to the possession or to the receipt of the rents and profits of estates although his estate may be charged or incumbered either by himself or by the settlor or otherwise howsoever to any extent but the estates or interests of the parties entitled to any such charge or incumbrance shall not be affected by the acts of the person entitled 30 to the possession or to the receipt of the rents and profits as aforesaid unless they shall concur therein.

Exception as to the Crown.

41. Provided always that nothing in this Act contained shall authorize any sale or lease beyond the term of twenty-one years of any settled estates where the reversion is vested in the Crown. 35

42. The provisions of this Act shall extend to all settlements whether made before or after it shall come in force except those as to demises to be made without application to the Court which shall extend only to settlements made after this Act shall come in force. 43. This Act shall come into force on the day of 40

Sydney : Thomas Richards, Government Printer .- 1865

To what settlements this Act to extend.

Commencement of Act.

1865.

[Price, 9d.]

No clause &c. in settlement restrain.

ing anticipation to prevent Court from

exercising powers of this Act.

As to taking examinations of

married woman.

4

As to consent of married woman under age.

No equity to compel any one to apply to the Court.

Tenants for life &c. may exercise powers notwithstanding incumbrance.