New South Wales.



ANNO VICESIMO SECUNDO

VICTORIÆ REGINÆ.

No. V.

An Act to enable the Government to raise a certain Loan for 1858. [Assented to, 21st July, 1858.]

HEREAS it is expedient to enable the Government to borrow Preamble. the sum of one hundred and forty-five thousand pounds towards enabling the Government to pay off certain Land and Immigration Debentures which will fall due in the years 1858 and 1859 respectively: Be it therefore enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by the authority of the same as follows:—

1. It shall be lawful for the Governor with the advice of the Loan of £145,000 Executive Council to raise by the sale of Debentures secured upon the Consolidated Revenue Fund of the Colony and bearing interest at a rate not exceeding five per centum per annum such sum or sums of money not exceeding one hundred and forty-five thousand pounds as may be required to pay off and discharge certain Land and Immigration Debentures which will fall due in the said years 1858 and 1859 respectively And all sums borrowed under this Act shall be paid to the Colonial Treasurer and shall be by him placed to the credit of the Consolidated Revenue Fund and shall be applied towards the purposes for which the same shall have been raised and shall be accounted for in the same manner as if they had formed part of the current Annual Revenue of the Colony.

2. This Act may be cited as "The Land and Immigration Loan Short Title. "Act of 1858."

