First print



Road Improvement (Special Funding) Amendment Bill 1996

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament. This Bill is cognate with the *Appropriation Bill 1996*.

Overview of Bill

The object of this Bill is to amend the *Road Improvement (Special Funding)* Act 1989 so as to provide for annual adjustments to the special 3 x 3 fuel levy. The levy is defined as an increase in the fee payable for a licence under the *Business Franchise Licences (Petroleum Products) Act 1987*, and the effect of the Bill is that the extent of the increase will in future be linked to upward or downward movements in the Consumer Price Index. Road Improvement (Special Funding) Amendment Bill 1996

Explanatory note

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 1 October 1996.

Clause 3 is a formal provision that gives effect to the Schedule of amendments to the *Road Improvement (Special Funding) Act 1989.*

Schedule 1 contains amendments to the Road Improvement (Special Funding) Act 1989 to give effect to the object of this Bill.

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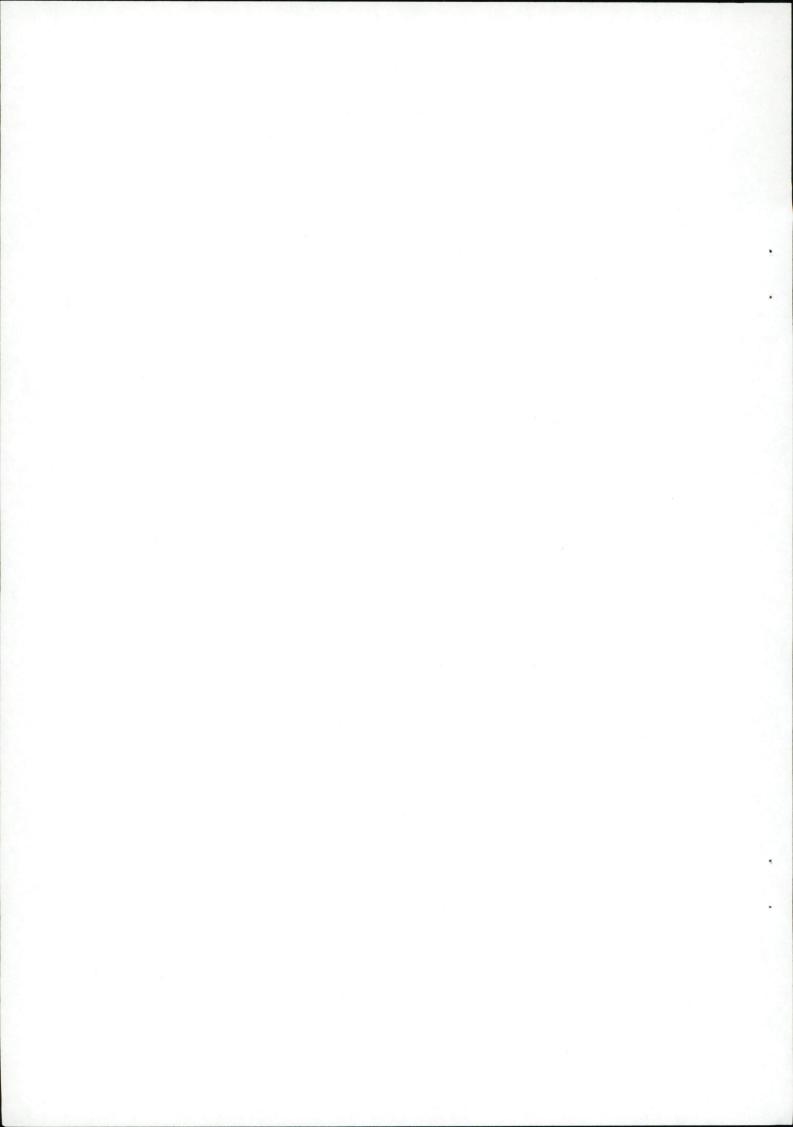


New South Wales

Road Improvement (Special Funding) Amendment Bill 1996

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Road Improvement (Special Funding) Amendment Bill 1996

No , 1996

A Bill for

An Act to amend the *Road Improvement (Special Funding) Act 1989* to provide for annual adjustments to petroleum product licence fees in accordance with movements in the Consumer Price Index (All Groups Index) for Sydney.

Clause 1 Road Improvement (Special Funding) Amendment Bill 1996

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the Road Improvement (Special Funding) Amendment Act 1996.

2 Commencement

This Act commences on 1 October 1996.

3 Amendment of Road Improvement (Special Funding) Act 1989 No 95

The Road Improvement (Special Funding) Act 1989 is amended as set out in Schedule 1.

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Road Improvement (Special Funding) Amendment Bill 1996

Amendments

Schedule 1

Schedule 1 Amendments

(Section 3)

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[1] Section 3 Definitions

Insert in alphabetical order:

financial year means a period of 12 months commencing on 1 July.

quarter, when described by reference to a particular named month, means 3 successive named months, the last of which is that particular month.

[2] Section 4 Increased petroleum licence fees

Omit "1 September 1999" from subsection (2H). Insert instead "1 November 1996".

[3] Section 4 (2I), (2J)

Insert after subsection (2H):

- (2I) For the purposes of section 40 (Fees) of the Licensing 15 Act, the prescribed proportion referred to in subsection (3) or (3A) of that section is, in respect of a fee for a licence taking effect on or after 1 November in 1996 or in a later year (that 1 November being referred to in this subsection as the *firstmentioned date*) and before 1 20 November in the following year (but before 1 September 1999), increased by the percentage calculated in accordance with whichever of the following formulas is relevant, rounded down to 2 decimal places:
 - (a) in respect of motor spirit:

$$7.97 \times \frac{M}{451.9}$$

(b) in respect of diesel fuel:

. .

$$13.11 \times \frac{M}{451.9}$$

Road Improvement (Special Funding) Amendment Bill 1996

Schedule 1 Amendments

where \mathbf{M} is the aggregate of the index numbers for Sydney in the Consumer Price Index (All Groups Index) issued by the Australian Statistician for the September, December, March and June quarters of the financial year last occurring before the firstmentioned date.

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(2J) If the Australian Statistician:

- (a) ceases to issue material referred to in subsection (2I), or
- (b) fails to issue the material within sufficient time to enable the calculation to be made for a particular 10 licence period, or
- (c) changes the reference base for the relevant Consumer Price Index,

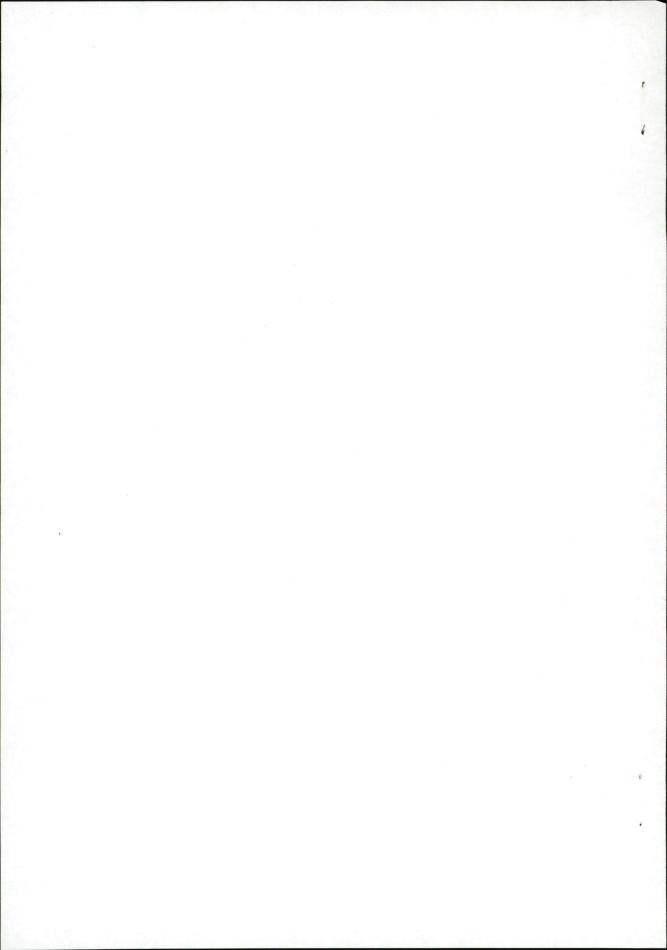
the percentage under that subsection is to be the percentage prescribed by, or determined in accordance 15 with, the regulations.



Road Improvement (Special Funding) Amendment Act 1996 No 54

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New South Wales

Road Improvement (Special Funding) Amendment Act 1996 No 54

Act No 54, 1996

An Act to amend the *Road Improvement (Special Funding) Act 1989* to provide for annual adjustments to petroleum product licence fees in accordance with movements in the Consumer Price Index (All Groups Index) for Sydney. [Assented to 28 June 1996]

Section 1 Road Improvement (Special Funding) Amendment Act 1996 No 54

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the Road Improvement (Special Funding) Amendment Act 1996.

2 Commencement

This Act commences on 1 October 1996.

3 Amendment of Road Improvement (Special Funding) Act 1989 No 95

The Road Improvement (Special Funding) Act 1989 is amended as set out in Schedule 1.

Road Improvement (Special Funding) Amendment Act 1996 No 54

Amendments

Schedule 1

Schedule 1 Amendments

(Section 3)

[1] Section 3 Definitions

Insert in alphabetical order:

financial year means a period of 12 months commencing on 1 July.

quarter, when described by reference to a particular named month, means 3 successive named months, the last of which is that particular month.

[2] Section 4 Increased petroleum licence fees

Omit "1 September 1999" from subsection (2H). Insert instead "1 November 1996".

[3] Section 4 (2I), (2J)

Insert after subsection (2H):

- (2I) For the purposes of section 40 (Fees) of the Licensing Act, the prescribed proportion referred to in subsection (3) or (3A) of that section is, in respect of a fee for a licence taking effect on or after 1 November in 1996 or in a later year (that 1 November being referred to in this subsection as the *firstmentioned date*) and before 1 November in the following year (but before 1 September 1999), increased by the percentage calculated in accordance with whichever of the following formulas is relevant, rounded down to 2 decimal places:
 - (a) in respect of motor spirit:

$$7.97 \times \frac{M}{451.9}$$

(b) in respect of diesel fuel:

$$13.11 \times \frac{M}{451.9}$$

Road Improvement (Special Funding) Amendment Act 1996 No 54

Schedule 1 Amendments

where M is the aggregate of the index numbers for Sydney in the Consumer Price Index (All Groups Index) issued by the Australian Statistician for the September, December, March and June quarters of the financial year last occurring before the firstmentioned date.

- (2J) If the Australian Statistician:
 - (a) ceases to issue material referred to in subsection (2I), or
 - (b) fails to issue the material within sufficient time to enable the calculation to be made for a particular licence period, or
 - (c) changes the reference base for the relevant Consumer Price Index,

the percentage under that subsection is to be the percentage prescribed by, or determined in accordance with, the regulations.

[Minister's second reading speech made in— Legislative Assembly on 21 May 1996 Legislative Council on 26 June 1996]