

First print



New South Wales

Motor Vehicles Taxation Amendment Bill 1996

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.
This Bill is cognate with the *Appropriation Bill 1996*.

Overview of Bill

The object of this Bill is to amend the *Motor Vehicles Taxation Act 1988* so as to provide for annual adjustments to motor vehicles tax in line with upward or downward movements in the Consumer Price Index.

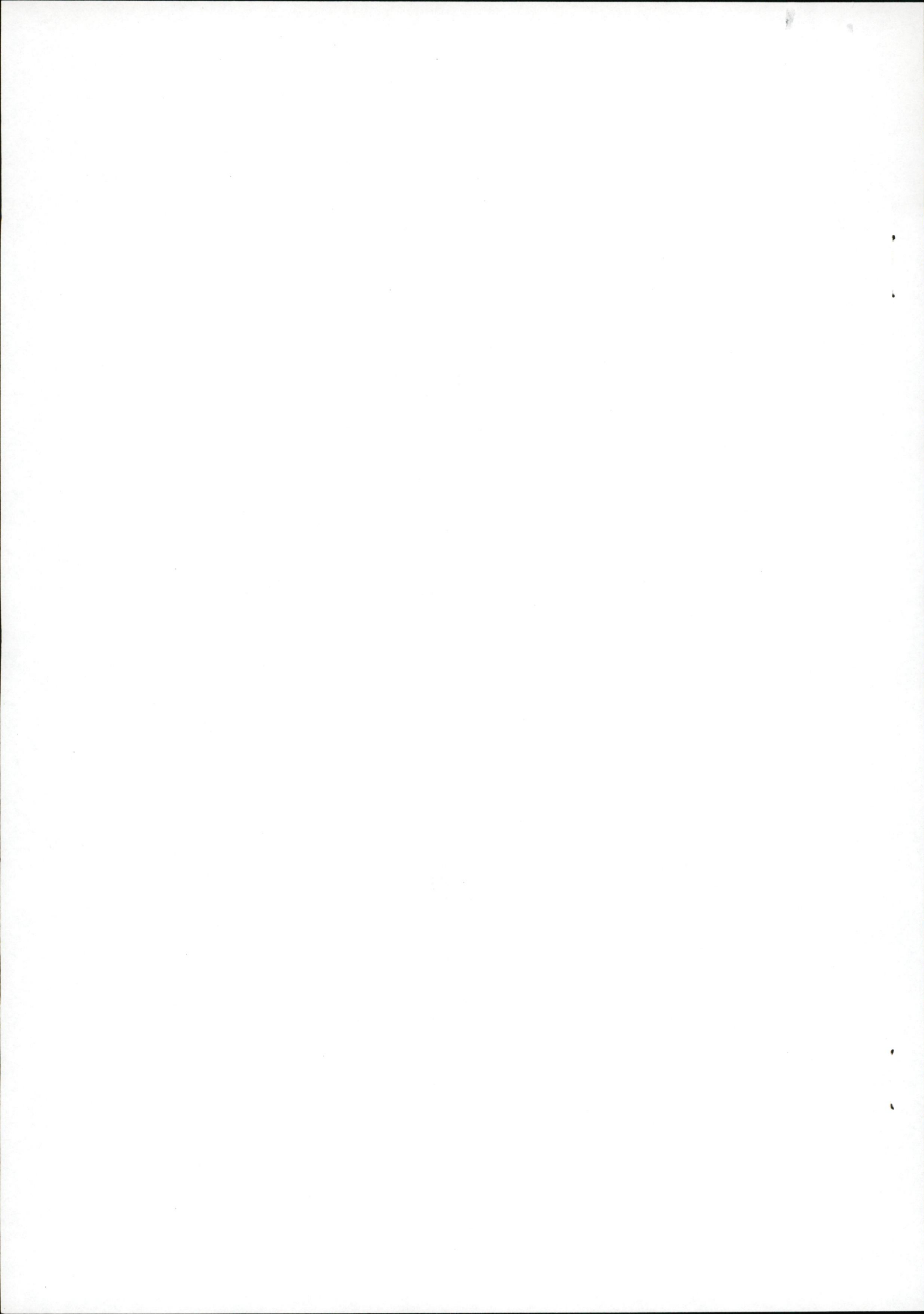
Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 1 January 1997.

Clause 3 is a formal provision that gives effect to the Schedule of amendments to the *Motor Vehicles Taxation Act 1988*.

Schedule 1 contains amendments to the *Motor Vehicles Taxation Act 1988* to give effect to the object of this Bill.



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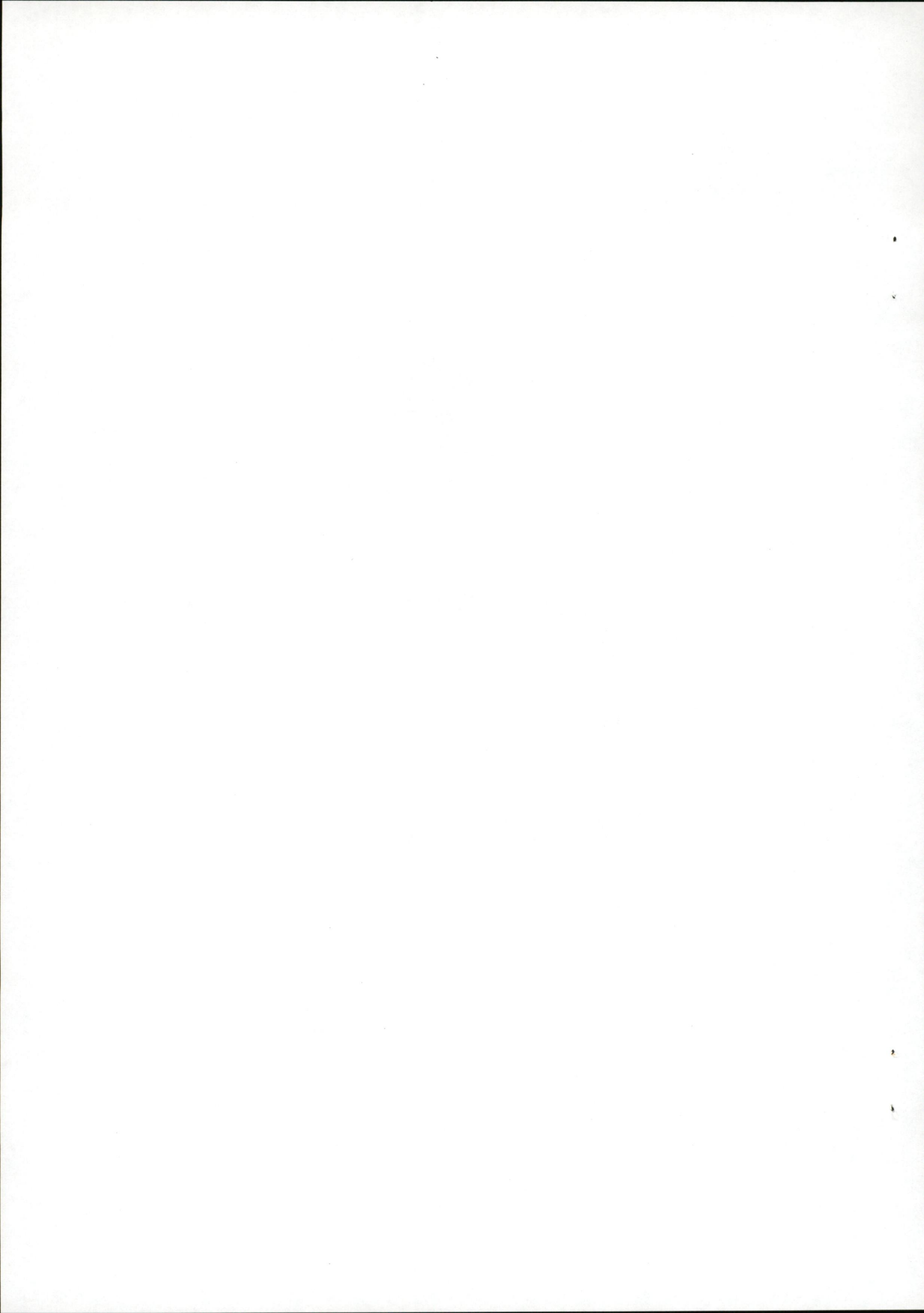


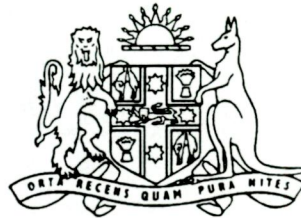
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Motor Vehicles Taxation Amendment Bill 1996

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New South Wales

Motor Vehicles Taxation Amendment Bill 1996

No. , 1996

A Bill for

An Act to amend the *Motor Vehicles Taxation Act 1988* to provide for annual adjustments to the rate of motor vehicle tax for certain vehicles in accordance with movements in the Consumer Price Index (All Groups Index) for Sydney.

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Motor Vehicles Taxation Amendment Act 1996*.

2 Commencement

This Act commences on 1 January 1997.

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3 Amendment of Motor Vehicles Taxation Act 1988 No 111

The *Motor Vehicles Taxation Act 1988* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Section 3)

[1] Section 3 Definitions

Insert in alphabetical order in section 3 (1):

financial year means a period of 12 months 5
commencing on 1 July.

[2] Section 5 Amount of tax

Insert "commencing on any date during the calendar year 1996"
after "1 year" in section 5 (1).

[3] Section 5 (1A)-(1D)

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Insert after section 5 (1):

(1A) If registration or renewal of registration of a motor 15
vehicle of a class described in Schedule 1 is effected for
1 year commencing on any date (referred to in this
section as the *registration date*) during the calendar year
1997 or during any subsequent calendar year, the amount
of motor vehicle tax applicable to the vehicle on 20
registration or renewal of registration is the amount of
such tax for which a motor vehicle of that class was
liable during the previous year, adjusted by the
prescribed proportion.

(1B) For the purposes of subsection (1A), the prescribed 25
proportion is obtained by subtracting the CPI number for
the first previous financial year from the CPI number for
the second previous financial year, and expressing the
difference so obtained as a percentage of the CPI number
for the first previous financial year, rounded down to 2
decimal places.

Motor Vehicles Taxation Amendment Bill 1996

Schedule 1 Amendments

(1C) In subsection (1B):

CPI means the Consumer Price Index (All Groups Index) for Sydney issued by the Australian Statistician.

first previous financial year means the financial year immediately preceding the second previous financial year. 5

second previous financial year means the financial year immediately preceding the financial year that ends on 30 June of the calendar year that includes the registration date. 10

(1D) If the Australian Statistician:

- (a) ceases to issue material referred to in subsection (1B) or (1C), or
- (b) fails to issue the material within sufficient time to enable the calculation of the prescribed proportion referred to in subsection (1A) to be made for a particular year, 15

the prescribed proportion for the purposes of subsection (1A) is to be the proportion prescribed by, or determined in accordance with, the regulations. 20

[4] Section 5 (2) and (3)

Omit "under subsection (1)" wherever occurring.

[5] Schedule 1

Omit the headings to the Schedule. Insert instead:

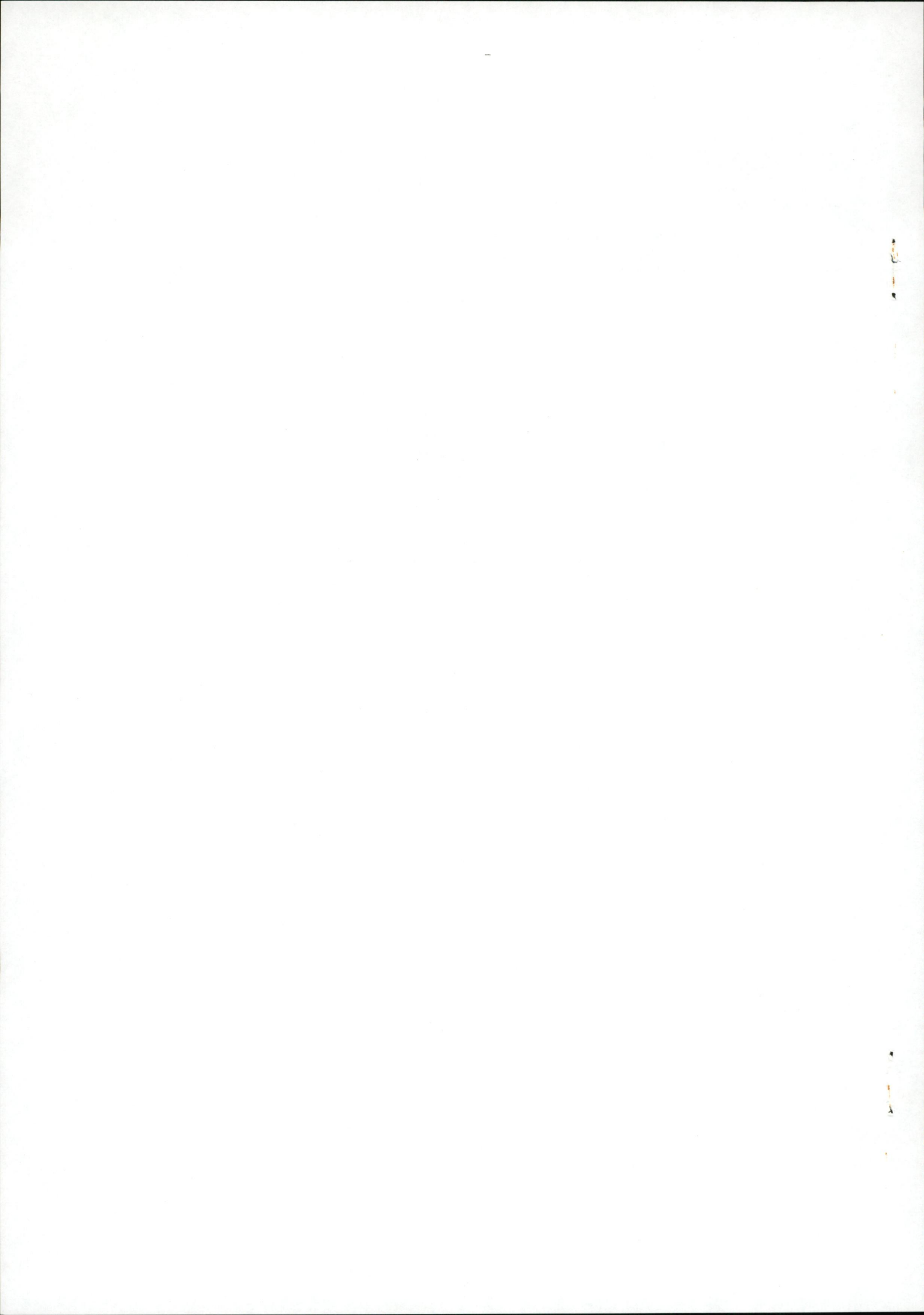
**Schedule 1 Motor vehicle tax on registration or
renewal of registration during the
calendar year 1996**

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(Section 5)

Note. This Schedule specifies the motor vehicle tax payable on registration or renewal of registration, during the calendar year 1996, of motor vehicles of various classes for a registration period of 1 year. Registrations and renewals effected in subsequent calendar years attract motor vehicle tax at indexed rates determined in accordance with section 5.

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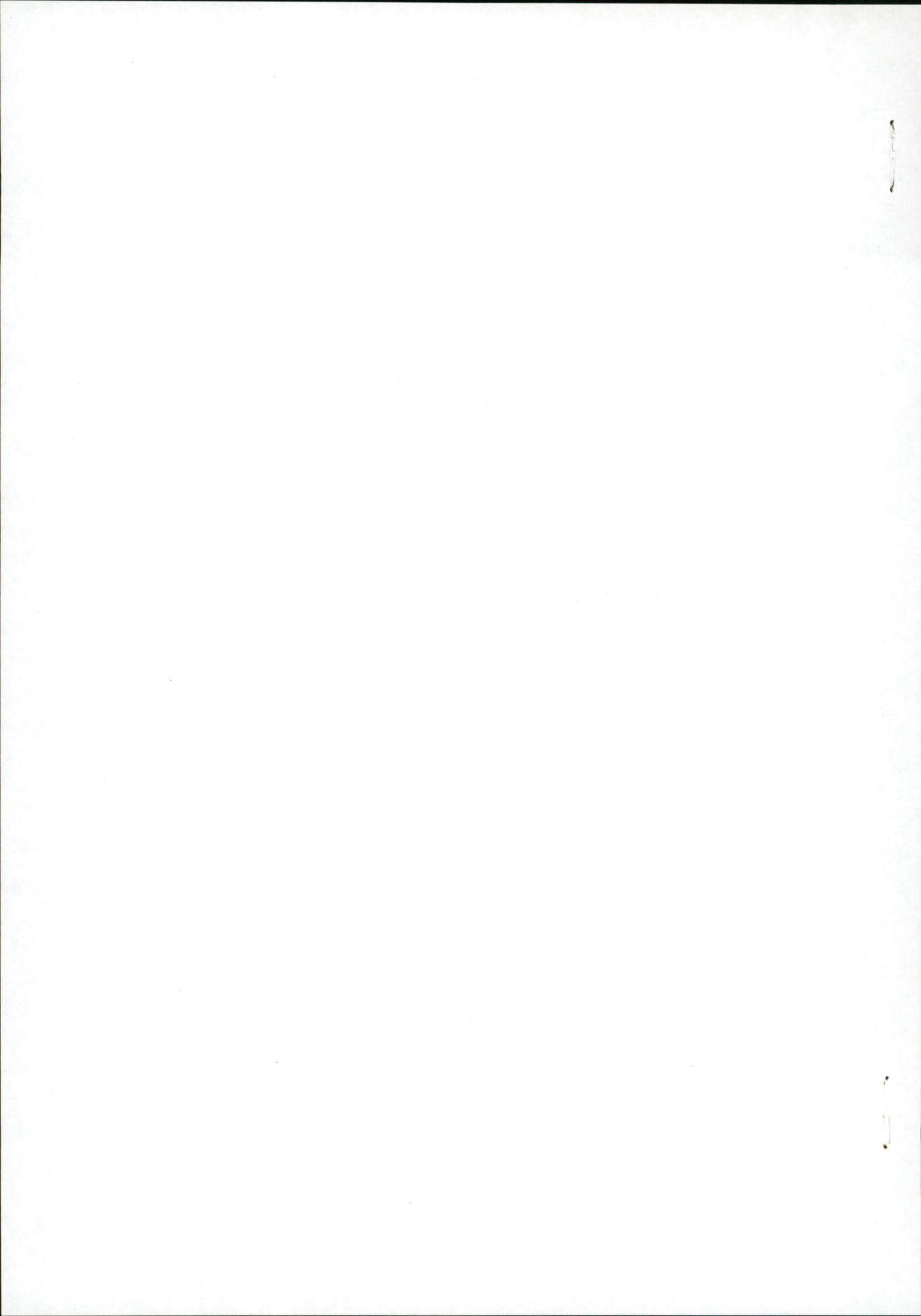


New South Wales

Motor Vehicles Taxation Amendment Act 1996 No 52

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New South Wales

Motor Vehicles Taxation Amendment Act 1996 No 52

Act No 52, 1996

An Act to amend the *Motor Vehicles Taxation Act 1988* to provide for annual adjustments to the rate of motor vehicle tax for certain vehicles in accordance with movements in the Consumer Price Index (All Groups Index) for Sydney. [Assented to 28 June 1996]

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Motor Vehicles Taxation Amendment Act 1996*.

2 Commencement

This Act commences on 1 January 1997.

3 Amendment of Motor Vehicles Taxation Act 1988 No 111

The *Motor Vehicles Taxation Act 1988* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Section 3)

[1] Section 3 Definitions

Insert in alphabetical order in section 3 (1):

financial year means a period of 12 months commencing on 1 July.

[2] Section 5 Amount of tax

Insert "commencing on any date during the calendar year 1996" after "1 year" in section 5 (1).

[3] Section 5 (1A)–(1D)

Insert after section 5 (1):

- (1A) If registration or renewal of registration of a motor vehicle of a class described in Schedule 1 is effected for 1 year commencing on any date (referred to in this section as the *registration date*) during the calendar year 1997 or during any subsequent calendar year, the amount of motor vehicle tax applicable to the vehicle on registration or renewal of registration is the amount of such tax for which a motor vehicle of that class was liable during the previous year, adjusted by the prescribed proportion.
- (1B) For the purposes of subsection (1A), the prescribed proportion is obtained by subtracting the CPI number for the first previous financial year from the CPI number for the second previous financial year, and expressing the difference so obtained as a percentage of the CPI number for the first previous financial year, rounded down to 2 decimal places.

(1C) In subsection (1B):

CPI means the Consumer Price Index (All Groups Index) for Sydney issued by the Australian Statistician.

first previous financial year means the financial year immediately preceding the second previous financial year.

second previous financial year means the financial year immediately preceding the financial year that ends on 30 June of the calendar year that includes the registration date.

(1D) If the Australian Statistician:

- (a) ceases to issue material referred to in subsection (1B) or (1C), or
- (b) fails to issue the material within sufficient time to enable the calculation of the prescribed proportion referred to in subsection (1A) to be made for a particular year,

the prescribed proportion for the purposes of subsection (1A) is to be the proportion prescribed by, or determined in accordance with, the regulations.

[4] Section 5 (2) and (3)

Omit "under subsection (1)" wherever occurring.

[5] Schedule 1

Omit the headings to the Schedule. Insert instead:

**Schedule 1 Motor vehicle tax on registration or
renewal of registration during the
calendar year 1996**

(Section 5)

Note. This Schedule specifies the motor vehicle tax payable on registration or renewal of registration, during the calendar year 1996, of motor vehicles of various classes for a registration period of 1 year. Registrations and renewals effected in subsequent calendar years attract motor vehicle tax at indexed rates determined in accordance with section 5.

[Minister's second reading speech made in—
Legislative Assembly on 21 May 1996
Legislative Council on 26 June 1996]

