

First print



New South Wales

Local Government Amendment (Cudgegong Abattoir) Bill 1997

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to enable Cudgegong (Abattoir) County Council to give security for loans by way of a mortgage over its land.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent.

Clause 3 is a formal provision giving effect to the amendment to the *Local Government Act 1993* set out in Schedule 1. Schedule 1 contains the amendment to the *Local Government Act 1993* described above.

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New South Wales

Local Government Amendment (Cudgegong Abattoir) Bill 1997

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New South Wales

Local Government Amendment (Cudgegong Abattoir) Bill 1997

No , 1997

A Bill for

An Act to amend the *Local Government Act 1993* to enable Cudgegong (Abattoir) County Council to give security for loans by way of a mortgage over its land.

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Local Government Amendment (Cudgegong Abattoir) Act 1997*.

2 Commencement

5

This Act commences on the date of assent.

3 Amendment of Local Government Act 1993 No 30

The *Local Government Act 1993* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Section 3)

Section 400A

Insert after section 400:

400A Cudgegong (Abattoir) County Council—mortgage of land 5

- (1) The Cudgegong (Abattoir) County Council may mortgage land that it owns (other than community land) as security for any loan obtained by it after the commencement of this section.
- (2) This section has effect despite anything to the contrary in any provision of this Act applying to county councils by the operation of section 400. 10

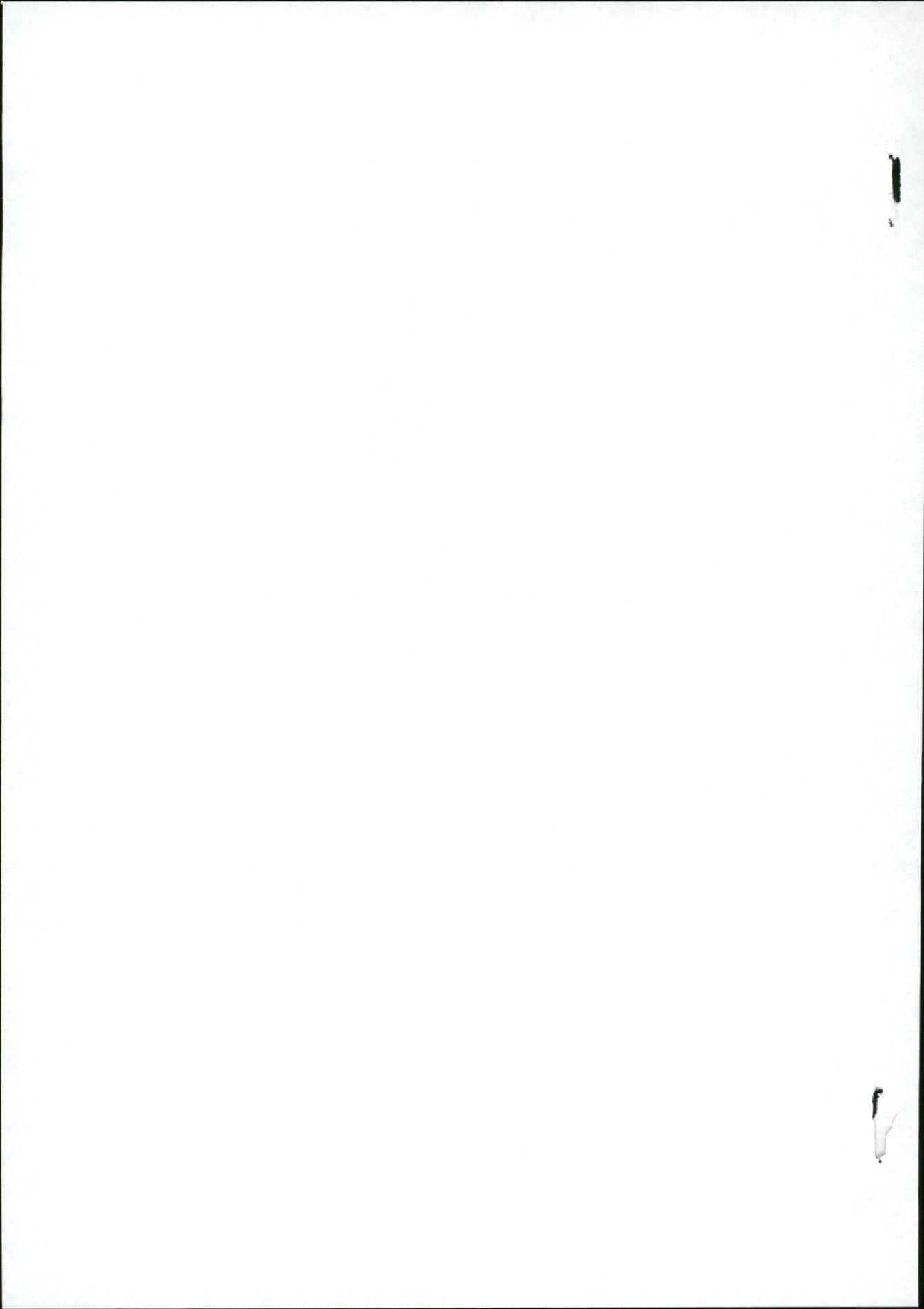


New South Wales

Local Government Amendment (Cudgegong Abattoir) Act 1997 No 1

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New South Wales

Local Government Amendment (Cudgegong Abattoir) Act 1997 No 1

Act No 1, 1997

An Act to amend the *Local Government Act 1993* to enable Cudgegong (Abattoir) County Council to give security for loans by way of a mortgage over its land. [Assented to 21 April 1997]

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Local Government Amendment (Cudgegong Abattoir) Act 1997*.

2 Commencement

This Act commences on the date of assent.

3 Amendment of Local Government Act 1993 No 30

The *Local Government Act 1993* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Section 3)

Section 400A

Insert after section 400:

400A Cudgegong (Abattoir) County Council—mortgage of land

- (1) The Cudgegong (Abattoir) County Council may mortgage land that it owns (other than community land) as security for any loan obtained by it after the commencement of this section.
- (2) This section has effect despite anything to the contrary in any provision of this Act applying to county councils by the operation of section 400.

[Minister's second reading speech made in—

Legislative Assembly on 8 April 1997

Legislative Council on 10 April 1997]

