

TOTALIZATOR (AMENDMENT) BILL, 1992
SECOND READING SPEECH - LEGISLATIVE COUNCIL

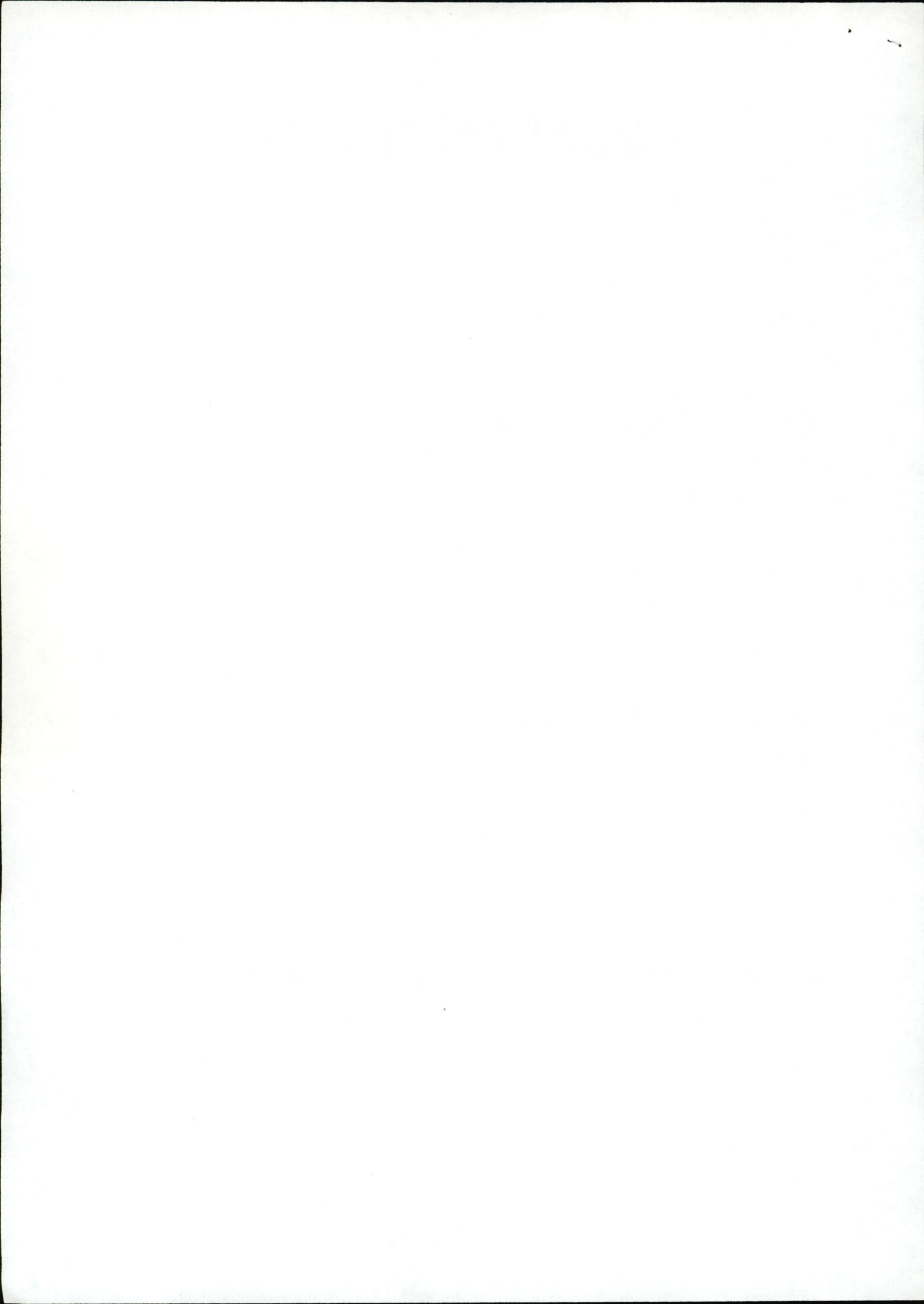
MR PRESIDENT,

I MOVE THAT THIS BILL BE NOW READ A SECOND TIME.

THE BILL BEFORE THE HOUSE AMENDS THE TOTALIZATOR ACT BY REDUCING THE PERIOD FOR THE PAYMENT OF AMOUNTS DUE TO THE CROWN RELATIVE TO THE OPERATION OF TOTALIZATORS.

IN 1916 AT THE TIME OF INTRODUCING LEGISLATION TO PROVIDE FOR TOTALIZATOR BETTING, THE ADMINISTRATIVE PROCEDURES ASSOCIATED WITH TOTALIZATOR OPERATIONS WERE SUCH AS TO INVOLVE RACING CLUBS IN TIME CONSUMING ACTIVITIES INCLUDING THE MEETING OF TAXATION OBLIGATION TO THE CROWN.

THE MANUAL PROCEDURES USED FOR BALANCING DIVIDENDS AND CASH AT THE CONCLUSION OF A RACE MEETING, THE CREATION AND KEEPING OF RECORDS AND THE PRODUCTION OF RETURN FORMS, INDEED THE WHOLE TOTALIZATOR OPERATION, WERE BY TODAY'S STANDARDS CUMBERSOME.

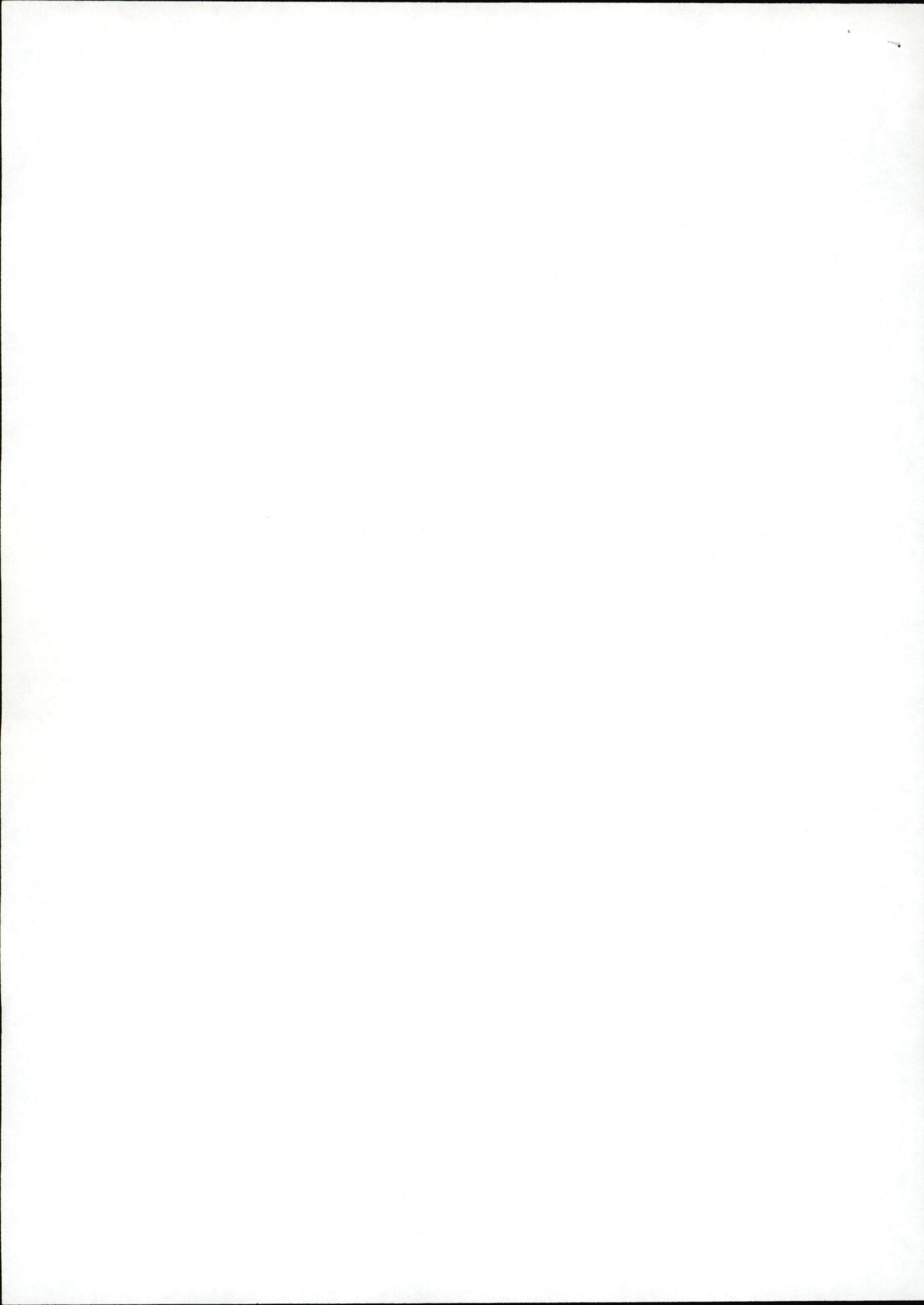


IT WAS CONSIDERED NECESSARY BY THE THE PARLIAMENT OF THE DAY THAT THE RACING CLUBS REQUIRED TWO WEEKS TO FINALISE ALL PROCEDURES AND MAKE PAYMENT OF TAXES DUE TO THE CROWN. THIS TIME FRAME OF FOURTEEN (14) DAYS WAS IN CONTRAST WITH A TIME LIMITATION OF SEVEN (7) DAYS PLACED UPON BOOKMAKERS TO PAY THEIR TAXES TO THE CROWN.

THE USE OF COMPUTERS IN ALL PHASES OF TOTALIZATOR OPERATIONS, THE AVAILABILITY OF DIRECT BANKING AND THE ELECTRONIC TRANSFERRING OF FUNDS NOW PROVIDE THE RACING CLUBS AND THE TOTALIZATOR AGENCY BOARD WITH MORE EFFICIENT TOOLS WITH WHICH TO FUNCTION.

AT THE SAME TIME, THE AVAILABILITY OF MODERN TECHNOLOGY ALSO ALLOWS THE MEANS FOR THE GOVERNMENT TO IMPROVE THE EFFICIENCY OF ITS REVENUE COLLECTION PROCESSES. HONOURABLE MEMBERS WILL AGREE THAT GIVEN THE IMPROVEMENT IN ADMINISTRATIVE FUNCTIONING OF RACING CLUBS, ONE WEEK IS MORE THAN SUFFICIENT TIME TO ALLOW FOR THE PAYMENT OF THE GOVERNMENT'S SHARE OF TOTALIZATOR COMMISSION.

THE CROWN WILL RECEIVE AS A RESULT OF THE AMENDMENTS ONE WEEKS ADDITIONAL PAYMENTS FROM THE RACING CLUBS AND THE T.A.B. DURING THE CURRENT FINANCIAL YEAR.



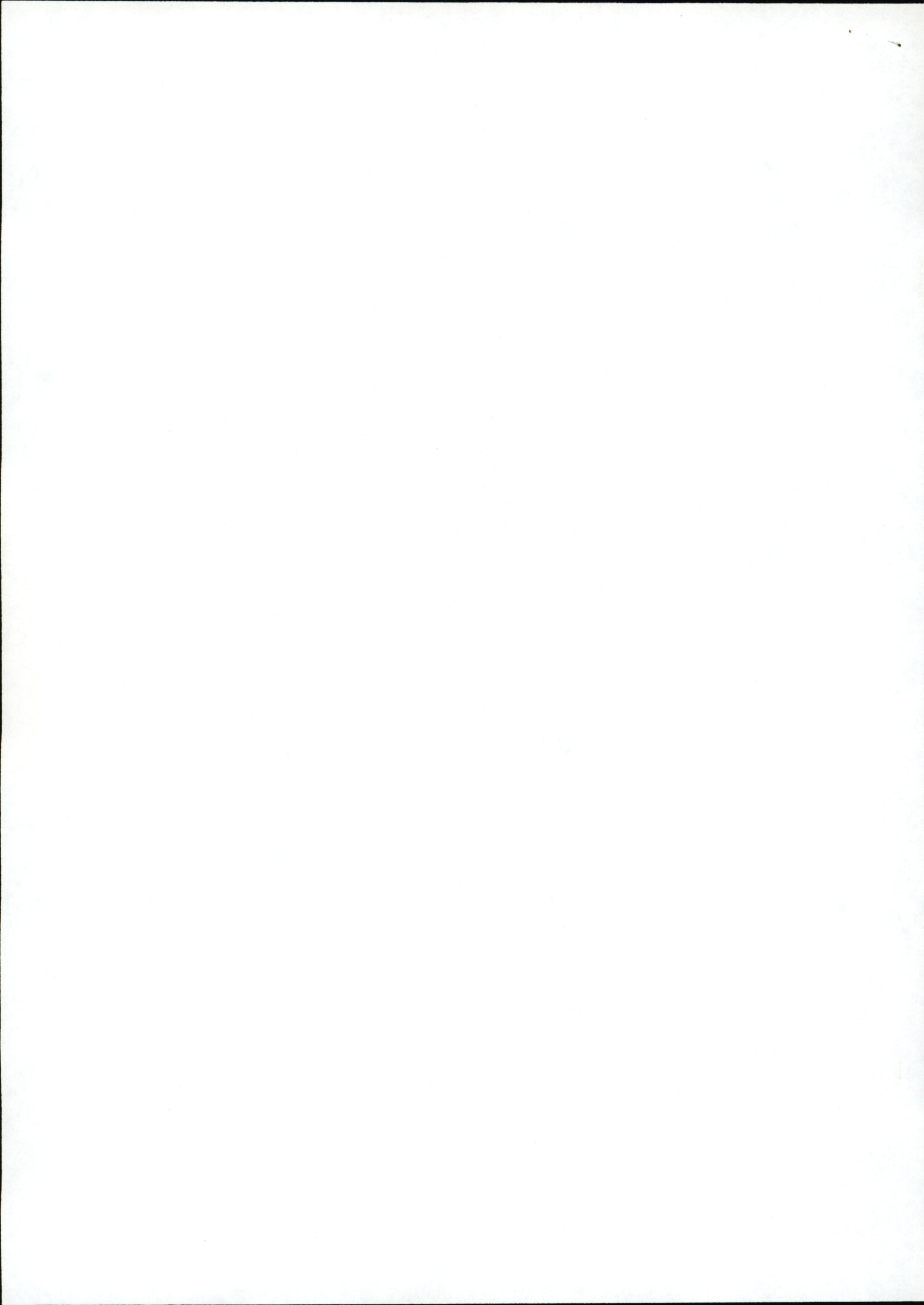
SUCH ADDITIONAL PAYMENTS WILL HAVE THE EFFECT OF GENERATING ON A ONE-OFF BASIS AN ADDITIONAL \$5.7 MILLION REVENUE.

MR. PRESIDENT, I WOULD EMPHASISE THAT THE MEASURE BEFORE THE HOUSE IS NOT THE IMPOSITION OF A NEW TAX ON THE RACING INDUSTRY; THE MEASURE MERELY RELATES TO THE EFFICIENT COLLECTION OF MONEYS DUE TO THE STATE AS ITS SHARE OF TOTALIZATOR COMMISSION.

THE REVENUE GENERATED AS A RESULT OF THESE MEASURES IS TO BE USED TOGETHER WITH OTHER SAVINGS WITHIN THE SPORT, RECREATION AND RACING PORTFOLIO TO RETAIN THE CAPITAL ASSISTANCE PROGRAMME AT ITS CURRENT LEVEL FOR THE NEXT TWO YEARS.

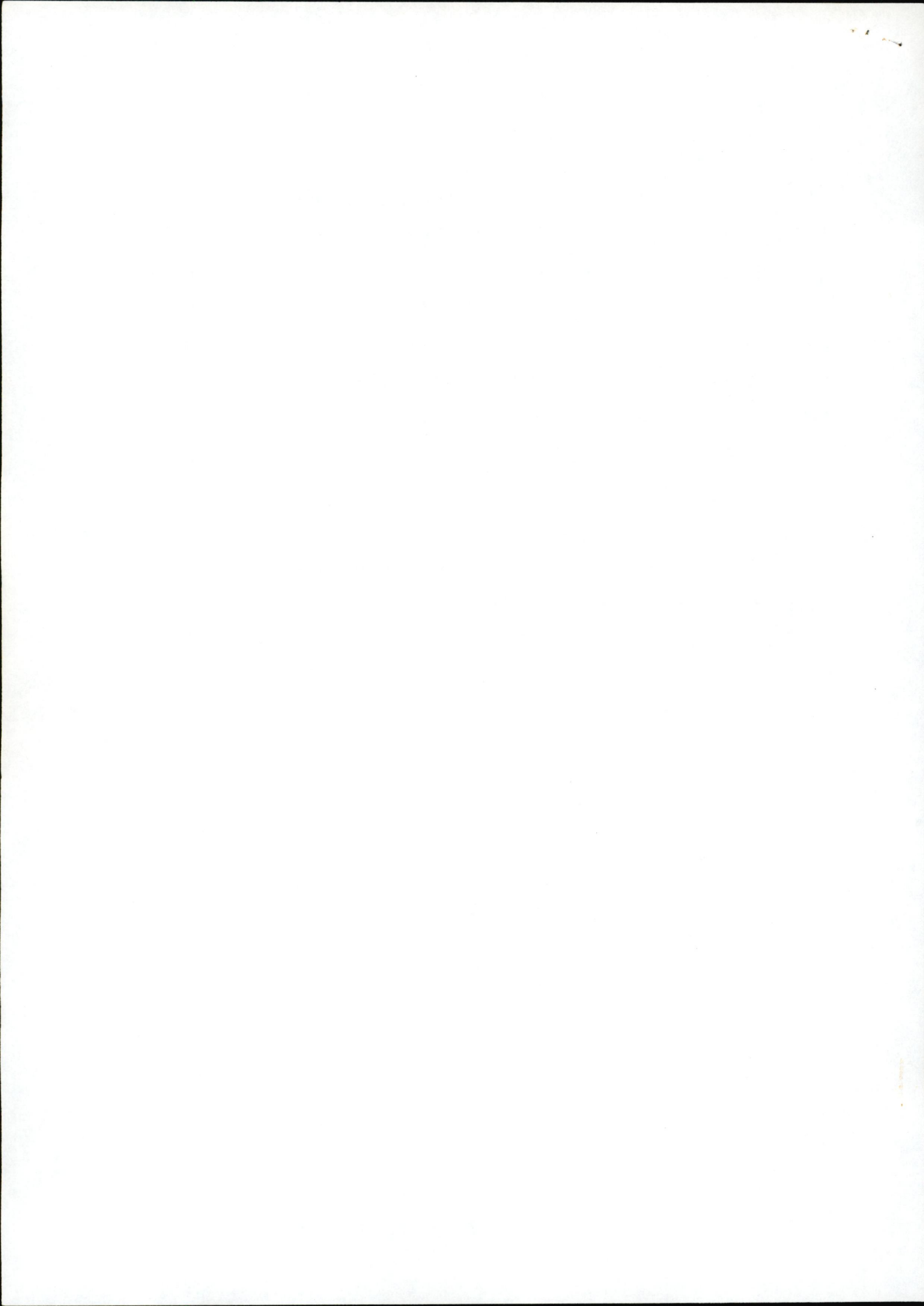
THIS PROGRAMME PROVIDES FUNDING ACROSS ALL ELECTORATES IN THE STATE ON A DOLLAR FOR DOLLAR BASIS WITH LOCAL COMMUNITY GROUPS FOR THE PROVISION OF SPORTING AND RECREATIONAL FACILITIES.

INDEED, THE PROGRAMME ACTS AS THE CATALYST IN ATTRACTING COMMUNITY CONTRIBUTIONS TO DEVELOP FACILITIES COSTING BETWEEN \$15 MILLION AND \$19 MILLION PER ANNUM.



DURING THE LATTER PART OF THE 1990/91 FINANCIAL YEAR, THE GOVERNMENT'S EXPENDITURE REVIEW COMMITTEE UNDERTOOK A COMPLETE REVIEW OF ALL STATE SPENDING AND IDENTIFIED SIGNIFICANT SAVINGS WITHIN THE SPORT, RECREATION AND RACING PORTFOLIO. TO MEET THOSE SAVINGS, IT WAS NECESSARY TO CONSIDER REDUCTIONS IN A RANGE OF ACTIVITIES UNDERTAKEN BY THE DEPARTMENT OF SPORT, RECREATION AND RACING INCLUDING THE CAPITAL ASSISTANCE PROGRAMME.

MR. SPEAKER, THIS BILL CONTAINS THE MEASURE THAT WILL ENSURE THE CONTINUATION OF A VALUABLE COMMUNITY PROGRAMME AND I COMMEND THE BILL TO THE HOUSE.



FIRST PRINT

TOTALIZATOR (AMENDMENT) BILL 1992

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Totalizator Act 1916 to reduce (from 14 to 7 days) the period within which certain amounts (comprising commission, unpaid amounts resulting from rounding down the declared dividend and unclaimed dividends and refunds) must be paid and certain returns must be lodged.

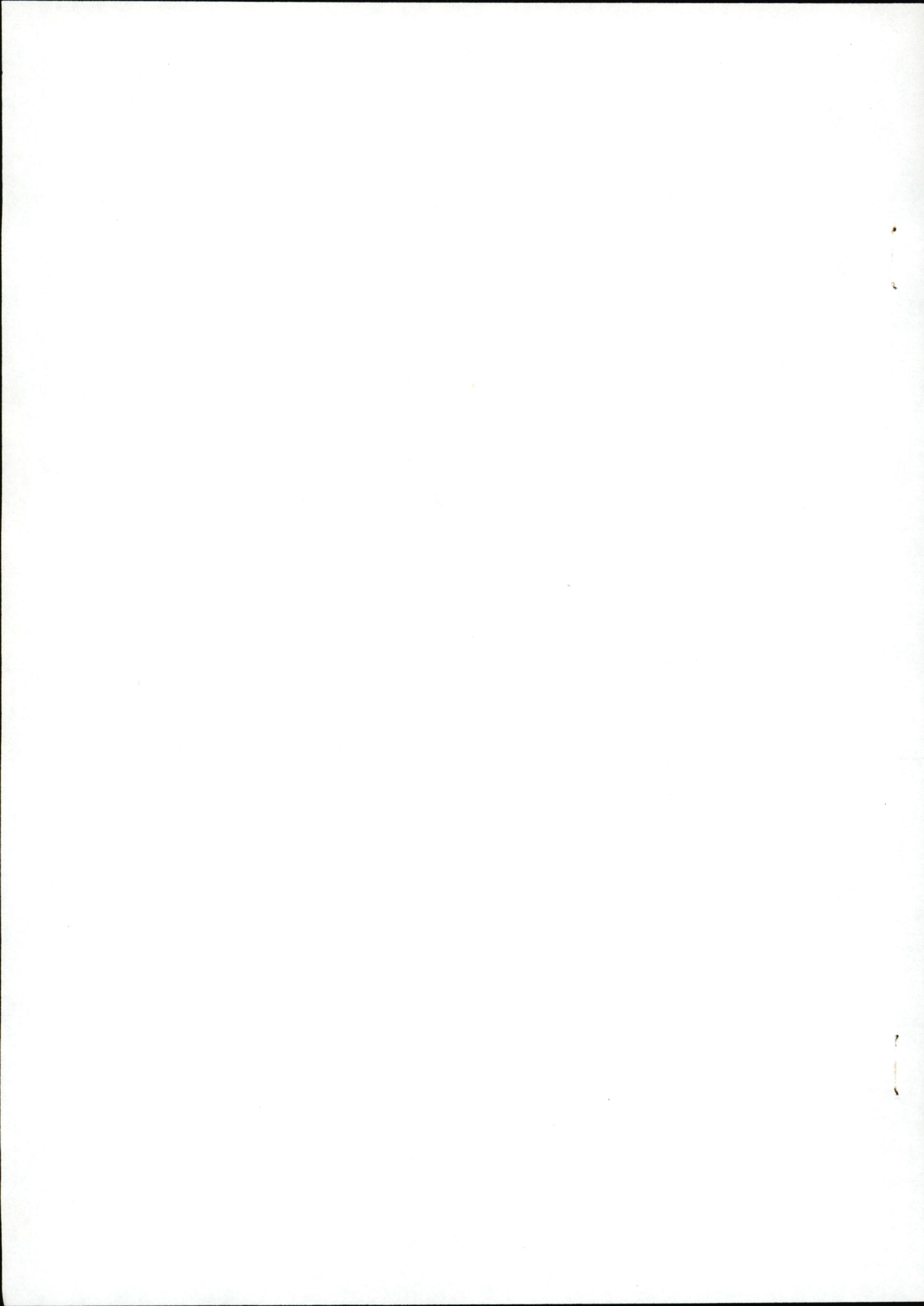
Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on a day to be proclaimed.

Clause 3 gives effect to the Schedule of amendments to the Principal Act.

Clause 4 contains a transitional provision under which an amendment made by the proposed Act does not apply to a requirement to make a payment or to lodge a return that arises before the commencement of the proposed Act.

Schedule 1 (1) and (2) make the amendments described above.



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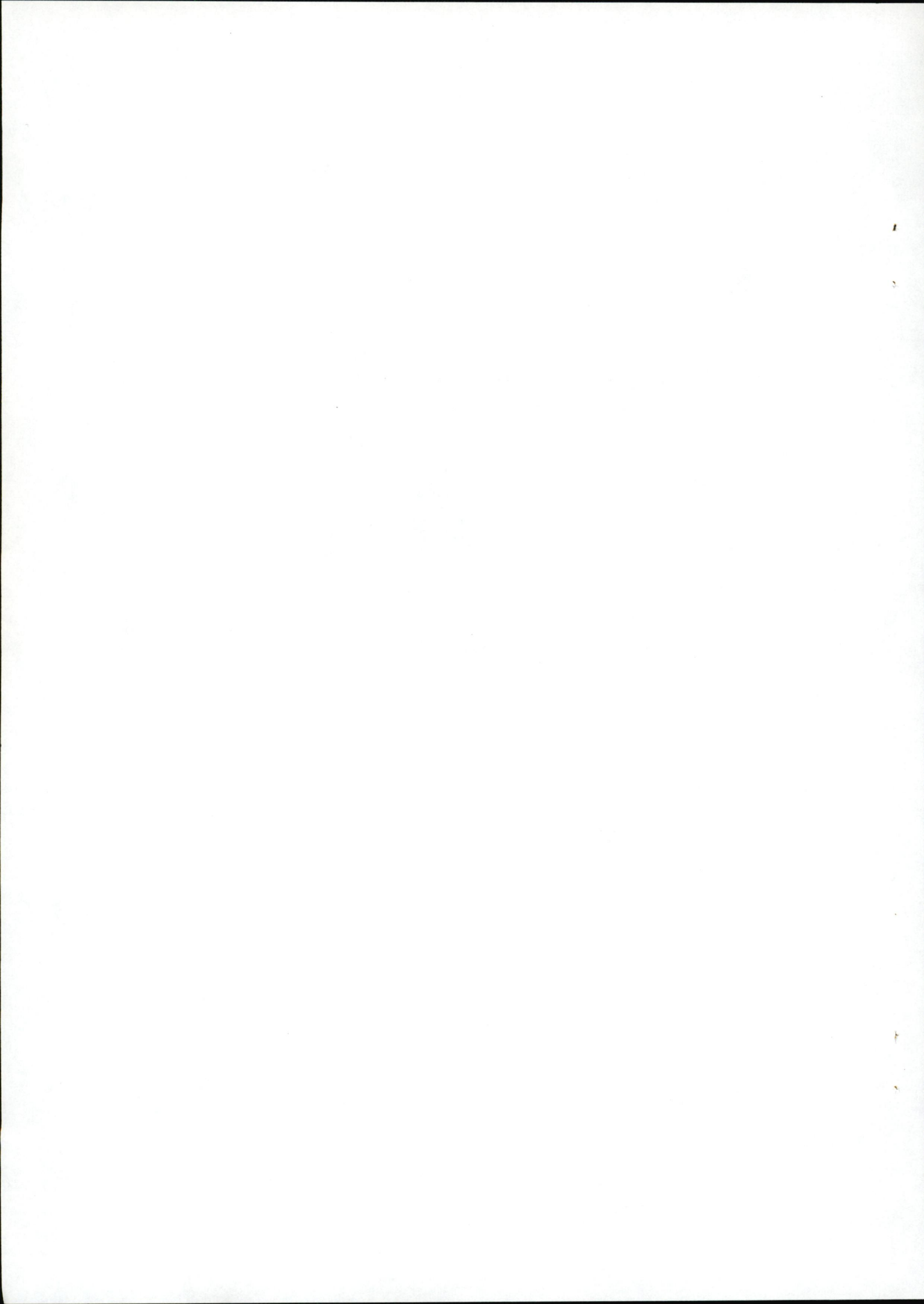
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TABLE OF PROVISIONS

1. Short title
2. Commencement
3. Amendment of Totalizator Act 1916 No. 75
4. Transitional

SCHEDULE 1—AMENDMENTS



TOTALIZATOR (AMENDMENT) BILL 1992

NEW SOUTH WALES



No. , 1992

A BILL FOR

An Act to amend the Totalizator Act 1916 to reduce the period for the payment of certain amounts, and for the lodgment of certain returns, in relation to totalizator betting.

Totalizator (Amendment) 1992

The Legislature of New South Wales enacts:**Short title**

1. This Act may be cited as the Totalizator (Amendment) Act 1992.

Commencement

- 5 2. This Act commences on a day to be appointed by proclamation.

Amendment of Totalizator Act 1916 No. 75

3. The Totalizator Act 1916 is amended as set out in Schedule 1.

Transitional

- 10 4. An amendment made by this Act does not apply to a requirement to make a payment or lodge a return that arose before the commencement of this Act.

SCHEDULE 1—AMENDMENTS

(Sec. 3)

- 15 (1) Sections 8B (**Payments to the Minister**), 11 (**Returns**):
From sections 8B (1) and 11 (2A), omit "14 days" wherever occurring, insert instead "7 days".
 - 20 (2) Sections 9 (**Unclaimed dividends and refunds**), 9C (**Determination of dividend**), 11 (**Returns**):
From sections 9 (3), 9C (9) (a) and 11 (2), omit "fourteen days" wherever occurring, insert instead "7 days".
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TOTALIZATOR (AMENDMENT) ACT 1992 No. 25

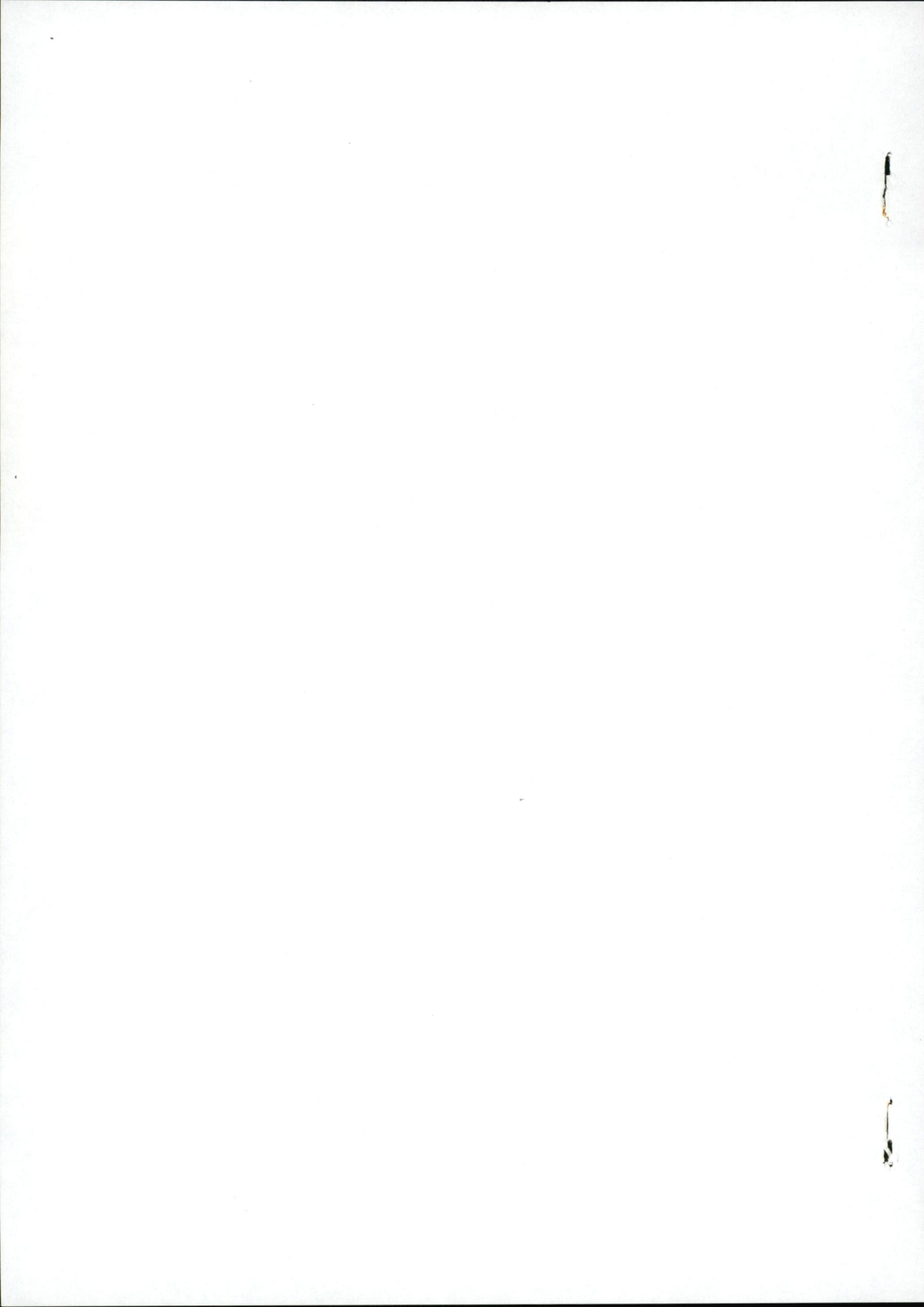
NEW SOUTH WALES



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SCHEDULE 1—AMENDMENTS



TOTALIZATOR (AMENDMENT) ACT 1992 No. 25

NEW SOUTH WALES



Act No. 25, 1992

An Act to amend the Totalizator Act 1916 to reduce the period for the payment of certain amounts, and for the lodgment of certain returns, in relation to totalizator betting. [Assented to 14 May 1992]

Totalizator (Amendment) Act 1992 No. 25

The Legislature of New South Wales enacts:

Short title

1. This Act may be cited as the Totalizator (Amendment) Act 1992.

Commencement

2. This Act commences on a day to be appointed by proclamation.

Amendment of Totalizator Act 1916 No. 75

3. The Totalizator Act 1916 is amended as set out in Schedule 1.

Transitional

4. An amendment made by this Act does not apply to a requirement to make a payment or lodge a return that arose before the commencement of this Act.

SCHEDULE 1—AMENDMENTS

(Sec. 3)

- (1) Sections 8B (**Payments to the Minister**), 11 (**Returns**):

From sections 8B (1) and 11 (2A), omit "14 days" wherever occurring, insert instead "7 days".

- (2) Sections 9 (**Unclaimed dividends and refunds**), 9C (**Determination of dividend**), 11 (**Returns**):

From sections 9 (3), 9C (9) (a) and 11 (2), omit "fourteen days" wherever occurring, insert instead "7 days".

*[Minister's second reading speech made in—
Legislative Assembly on 9 April 1992
Legislative Council on 5 May 1992]*