

FIRST PRINT

**PUBLIC FINANCE AND AUDIT (BUDGET) AMENDMENT
BILL 1993**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to require the Government's annual budget papers to include a table showing a summary of aggregates for the budget year of the projected outlays of, the revenue and grants to be received by, and the financing transactions of, the budget sector, together with a summary of the comparable aggregates for the previous year. The aggregates shown in this table are to be prepared in accordance with the principles utilised by the Australian Bureau of Statistics in compiling its public finance data, unless the Treasurer determines that there may be a departure from those principles. Any such determination is to be explained in the budget papers.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the proposed Act to commence on the date of assent.

Clause 3 inserts proposed section 27A into the Public Finance and Audit Act 1983 to achieve the object of this Bill.

FIRST PRINT

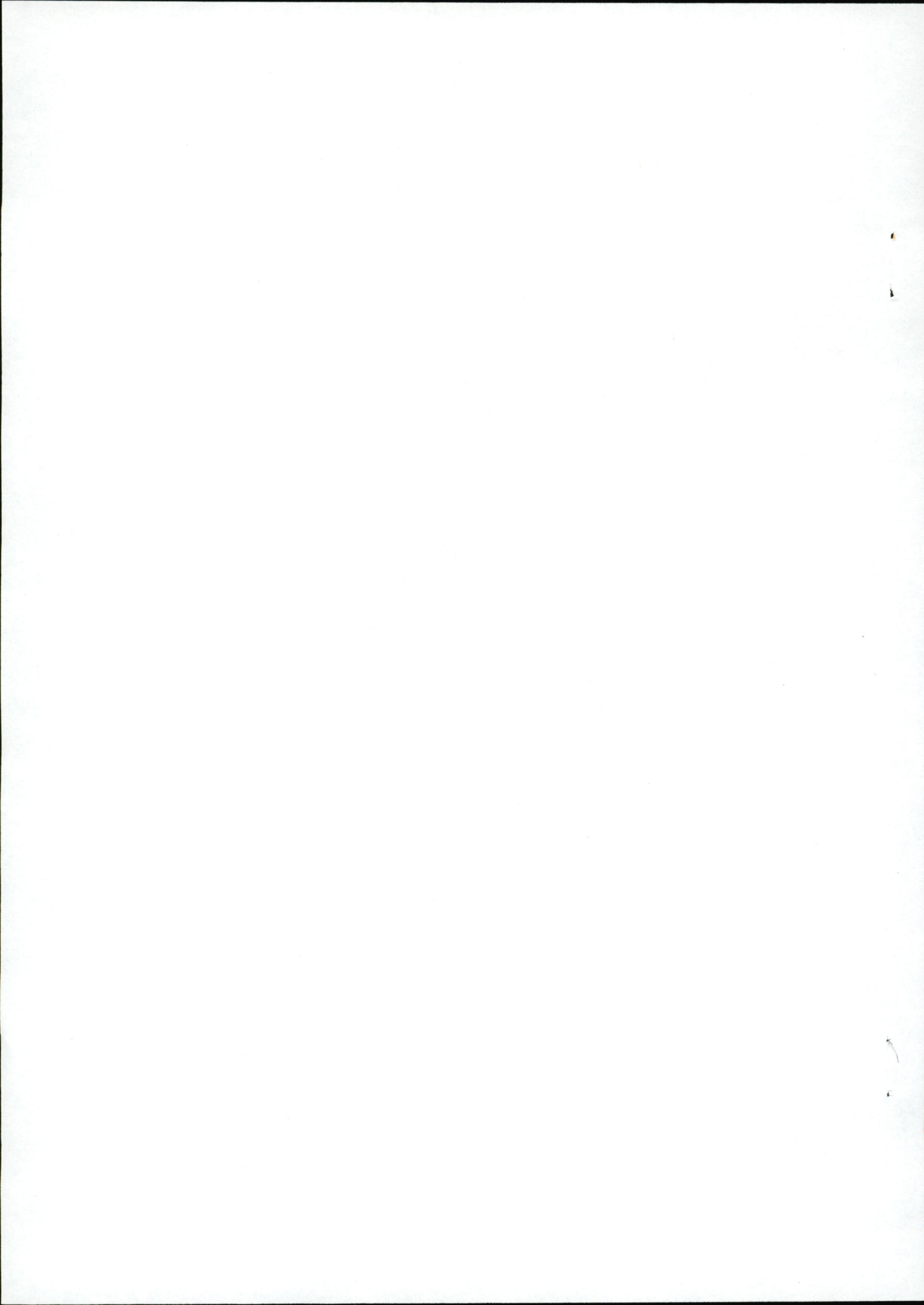
**PUBLIC FINANCE AND AUDIT (BUDGET) AMENDMENT
BILL 1993**

NEW SOUTH WALES



TABLE OF PROVISIONS

1. Short title
 2. Commencement
 3. Amendment of Public Finance and Audit Act 1983 No. 152
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**PUBLIC FINANCE AND AUDIT (BUDGET) AMENDMENT
BILL 1993**

NEW SOUTH WALES



No. , 1993

A BILL FOR

An Act to amend the Public Finance and Audit Act 1983 with respect to
the form of the annual budget papers.

Public Finance and Audit (Budget) Amendment 1993

The Legislature of New South Wales enacts:

Short title

1. This Act may be cited as the Public Finance and Audit (Budget) Amendment Act 1993.

5 Commencement

2. This Act commences on the date of assent.

Amendment of Public Finance and Audit Act 1983 No. 152

3. The Public Finance and Audit Act 1983 is amended by inserting after section 27 the following section:

10 Preparation of the annual budget papers

27A. (1) The annual budget papers of the Government tabled in Parliament in connection with the annual Appropriation Bill are to include a table showing a summary of:

- 15 (a) aggregates for the budget year of the projected outlays of, the revenue and grants to be received by, and the financing transactions of, the budget sector; and
- (b) the estimated comparable aggregates for the year preceding the budget year.

20 (2) The aggregates shown in the table are to be prepared as far as possible according to the principles utilised by the Australian Bureau of Statistics in compiling its Government Finance Statistics data, unless the Treasurer otherwise determines.

(3) Any determination under subsection (2) must be explained in the annual budget papers.

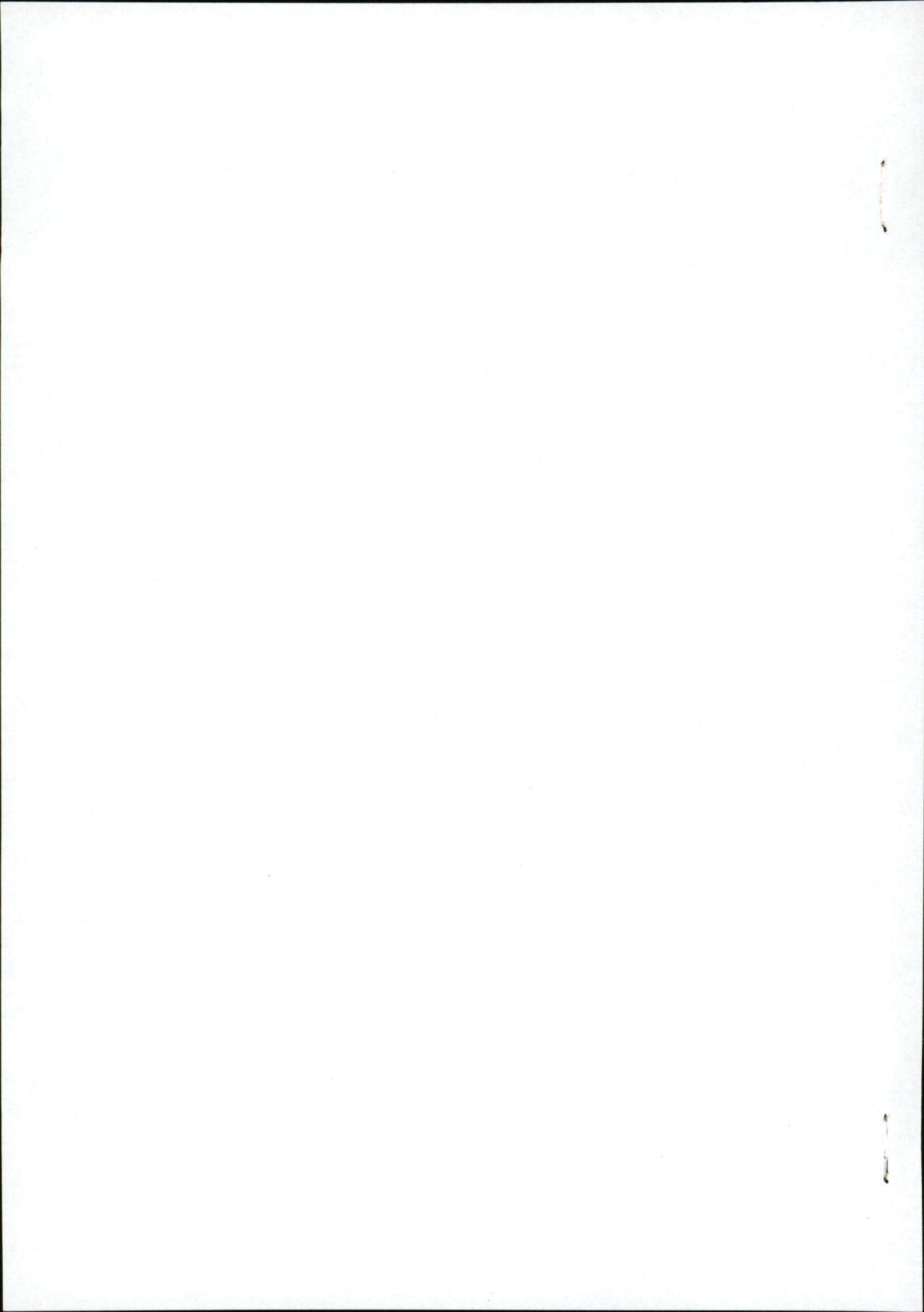
**PUBLIC FINANCE AND AUDIT (BUDGET) AMENDMENT
ACT 1993 No. 83**

NEW SOUTH WALES



TABLE OF PROVISIONS

1. Short title
 2. Commencement
 3. Amendment of Public Finance and Audit Act 1983 No. 152
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**PUBLIC FINANCE AND AUDIT (BUDGET) AMENDMENT
ACT 1993 No. 83**

NEW SOUTH WALES



Act No. 83, 1993

An Act to amend the Public Finance and Audit Act 1983 with respect to the form of the annual budget papers. [Assented to 24 November 1993]

Public Finance and Audit (Budget) Amendment Act 1993 No. 83

The Legislature of New South Wales enacts:

Short title

1. This Act may be cited as the Public Finance and Audit (Budget) Amendment Act 1993.

Commencement

2. This Act commences on the date of assent.

Amendment of Public Finance and Audit Act 1983 No. 152

3. The Public Finance and Audit Act 1983 is amended by inserting after section 27 the following section:

Preparation of the annual budget papers

27A. (1) The annual budget papers of the Government tabled in Parliament in connection with the annual Appropriation Bill are to include a table showing a summary of:

- (a) aggregates for the budget year of the projected outlays of, the revenue and grants to be received by, and the financing transactions of, the budget sector; and
- (b) the estimated comparable aggregates for each of the 5 years preceding the budget year.

(2) The aggregates shown in the table are to be prepared as far as possible according to the principles utilised by the Australian Bureau of Statistics in compiling its Government Finance Statistics data, unless the Treasurer otherwise determines.

(3) Any determination under subsection (2) must be explained in the annual budget papers.

[Minister's second reading speech made in—
Legislative Assembly on 27 October 1993
Legislative Council on 16 November 1993]