## SUPERANNUATION ADMINISTRATION (AMENDMENT) ACT 1990 No. 1

## **NEW SOUTH WALES**



# Act No. 1, 1990

An Act to amend the Superannuation Administration Act 1987 in respect of the membership of the State Authorities Superannuation Board. [Assented to 23 March 1990]

# SUPERANNUATION ADMINISTRATION (AMENDMENT) ACT 1990 No. 1

#### **NEW SOUTH WALES**



#### TABLE OF PROVISIONS

- 1. Short title
- 2. Commencement
- 3. Amendment of Superannuation Administration Act 1987 No. 210, ss. 5 and 6 (Board membership)
- 4. Extension of terms of office of members of Interim State Authorities Superannuation Board

## The Legislature of New South Wales enacts:

#### Short title

1. This Act may be cited as the Superannuation Administration (Amendment) Act 1990.

#### Commencement

2. This Act commences on 30 March 1990.

# Amendment of Superannuation Administration Act 1987 No. 210, ss. 5 and 6 (Board membership)

3. The Superannuation Administration Act 1987 is amended by omitting from sections 5 and 6 the matter "1990" wherever occurring and by inserting instead the matter "1991".

# Extension of terms of office of members of Interim State Authorities Superannuation Board

- 4. (1) This section applies to a member of the State Authorities Superannuation Board to whom section 5 of the Superannuation Administration Act 1987 applies and who is a member of that Board immediately before the end of March 1990.
- (2) Despite anything contained in any instrument of appointment of a member to whom this section applies, any such member is to be taken to have been appointed for a term expiring at the end of March 1991.

[Minister's second reading speech made in -Legislative Assembly on 28 February 1990 Legislative Council on 1 March 1990]

## SUPERANNUATION ADMINISTRATION (AMENDMENT) BILL 1990

#### **NEW SOUTH WALES**



#### **EXPLANATORY NOTE**

(This Explanatory Note relates to this Bill as introduced into Parliament)

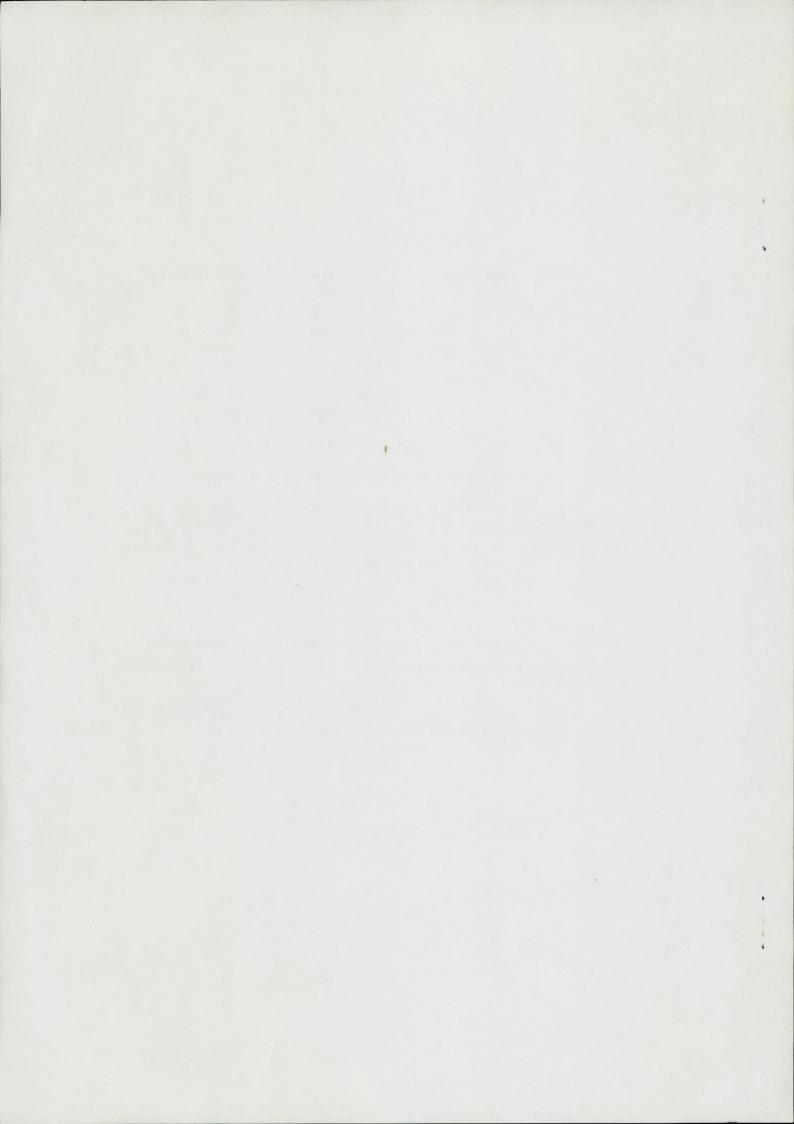
The object of this Bill is to amend the Superannuation Administration Act 1987 to enable the current members of the State Authorities Superannuation Board to continue to hold office until the end of March 1991. At present, the Act provides that the current members of the Board (who constitute the Board on an interim basis) cease to hold office at the end of March 1990.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the proposed Act commences on 30 March 1990.

Clause 3 amends the Superannuation Administration Act 1987 in the manner described above.

Clause 4 provides that the terms of office of the current members of the Board expire on 31 March 1991 despite the provisions of the members' instruments of appointment which specify a term of office expiring on 31 March 1990.



# SUPERANNUATION ADMINISTRATION (AMENDMENT) BILL 1990

## **NEW SOUTH WALES**



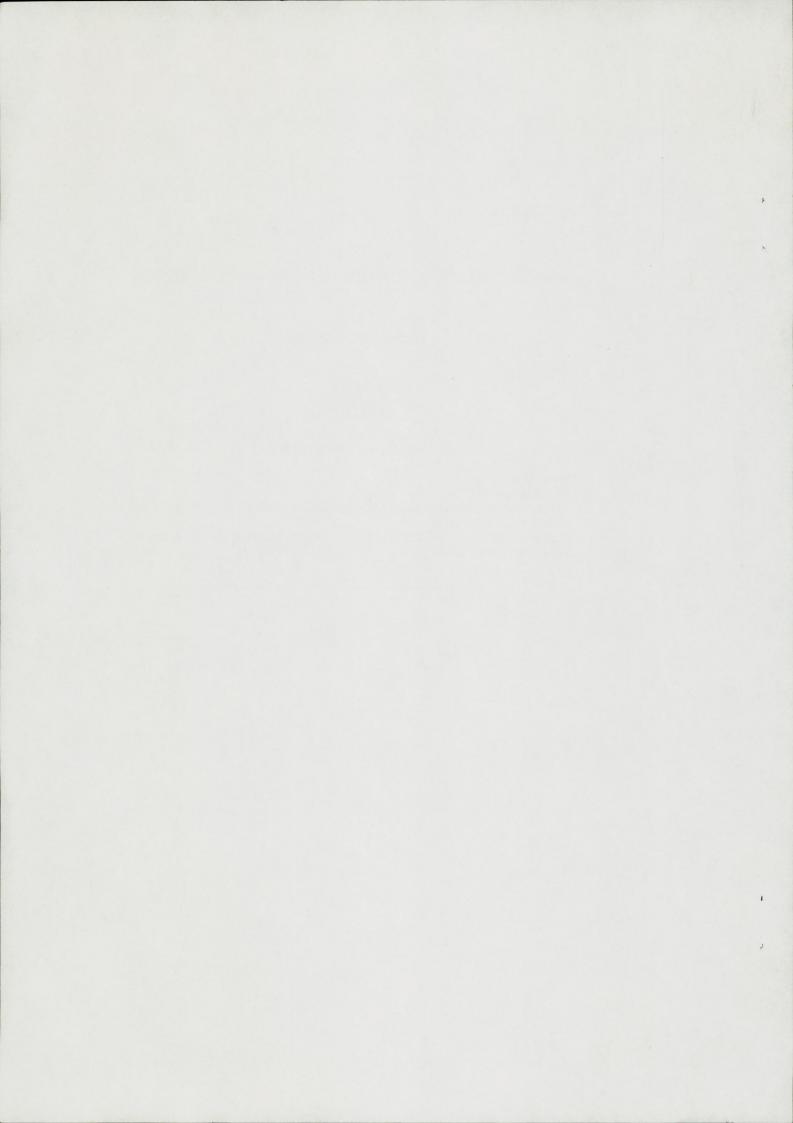
## TABLE OF PROVISIONS

- 1. Short title
- 2. Commencement

3. Amendment of Superannuation Administration Act 1987 No. 210, ss. 5 and 6

(Board membership)

4. Extension of terms of office of members of Interim State Authorities Superannuation Board



# SUPERANNUATION ADMINISTRATION (AMENDMENT) BILL 1990

**NEW SOUTH WALES** 



No. , 1990

## A BILL FOR

An Act to amend the Superannuation Administration Act 1987 in respect of the membership of the State Authorities Superannuation Board.

# The Legislature of New South Wales enacts:

#### Short title

1. This Act may be cited as the Superannuation Administration (Amendment) Act 1990.

#### Commencement

2. This Act commences on 30 March 1990.

# Amendment of Superannuation Administration Act 1987 No. 210, ss. 5 and 6 (Board membership)

3. The Superannuation Administration Act 1987 is amended by omitting from sections 5 and 6 the matter "1990" wherever occurring and by inserting instead the matter "1991".

# Extension of terms of office of members of Interim State Authorities Superannuation Board

- 4. (1) This section applies to a member of the State Authorities Superannuation Board to whom section 5 of the Superannuation Administration Act 1987 applies and who is a member of that Board immediately before the end of March 1990.
- (2) Despite anything contained in any instrument of appointment of a member to whom this section applies, any such member is to be taken to have been appointed for a term expiring at the end of March 1991.