

**PUBLIC FINANCE AND AUDIT (WORKING ACCOUNTS)
AMENDMENT BILL 1988**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Public Finance and Audit Act 1983—

- (a) to enable the Treasurer to establish working accounts for government authorities within the Special Deposits Account; and
- (b) to enable a government authority which is able to recover costs incurred in the provision of goods and services by it to pay the costs recovered into a working account so established instead of into the Consolidated Fund.

Clause 1 specifies the short title of the proposed Act.

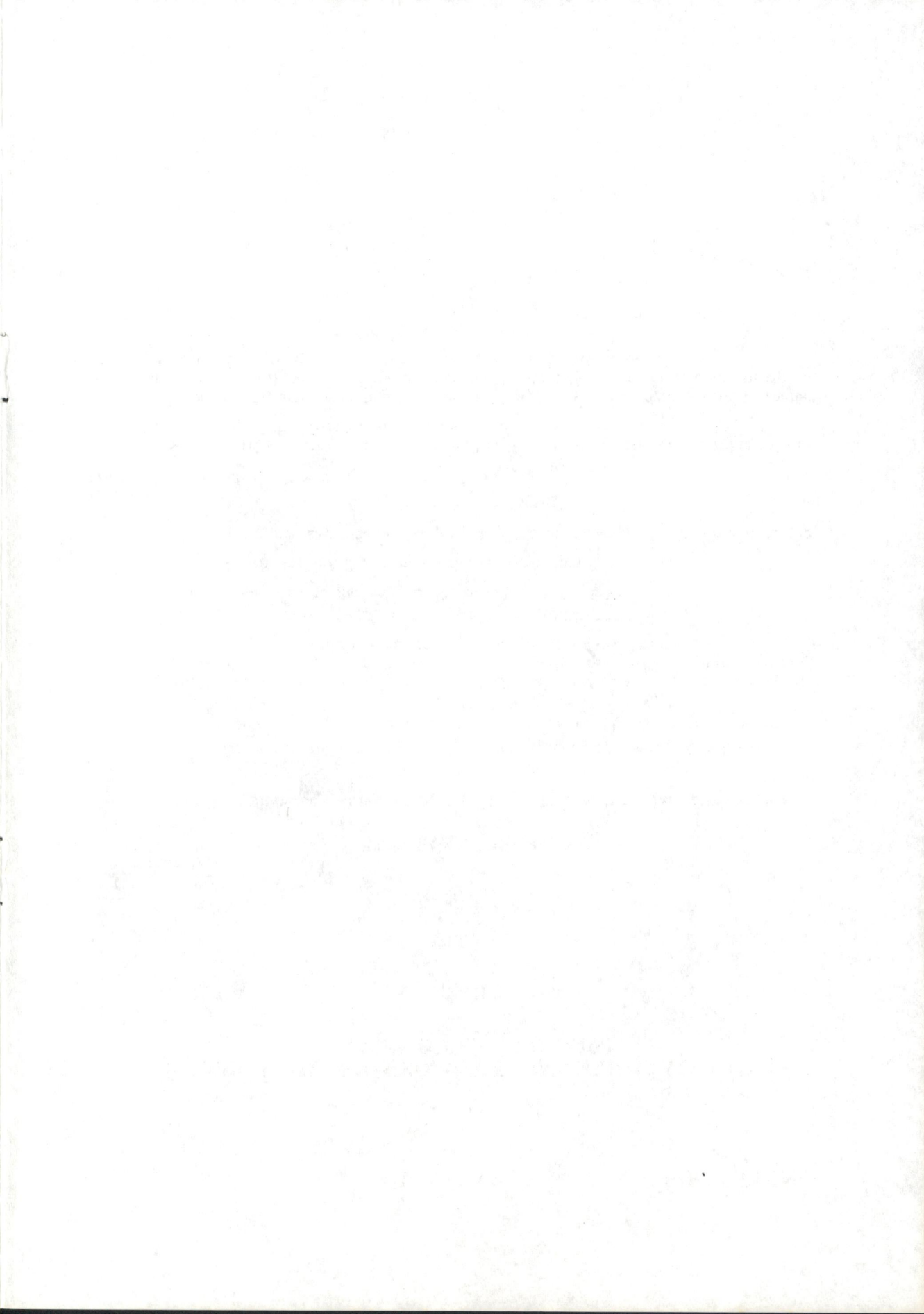
Clause 2 provides that the proposed Act is to commence on 1 July 1988.

Clause 3 is a formal provision that gives effect to the Schedule of amendments to the Principal Act.

SCHEDULE 1—AMENDMENTS

Schedule 1(2) inserts proposed section 13A (Working accounts) into the Principal Act to give effect to the objects described above.

Schedule 1 (1) amends section 9 (Treasurer's directions) of the Principal Act to enable the Treasurer to give directions to government authorities as to the establishment and operation of working accounts within the Special Deposits Account.



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**PUBLIC FINANCE AND AUDIT (WORKING ACCOUNTS)
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NEW SOUTH WALES



No. , 1988

A BILL FOR

An Act to amend the Public Finance and Audit Act 1983 with respect to the establishment and operation of working accounts by authorities.

Public Finance and Audit (Working Accounts) Amendment 1988

The Legislature of New South Wales enacts:

Short title

1. This Act may be cited as the Public Finance and Audit (Working Accounts) Amendment Act 1988.

5 Commencement

2. This Act commences on 1 July 1988.

Amendment of Public Finance and Audit Act 1983 No. 152

3. The Public Finance and Audit Act 1983 is amended as set out in Schedule 1.

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SCHEDULE 1—AMENDMENTS

(Sec. 3)

(1) Section 9 (**Treasurer's directions**)—

After section 9 (2) (k), insert:

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(k1) the establishment and operation of working accounts within the Special Deposits Account;

(2) Section 13A—

After section 13, insert:

Working accounts

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13A. (1) The Treasurer may establish a working account for an authority within the Special Deposits Account.

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(2) An authority which recovers (otherwise than by means of an appropriation out of the Consolidated Fund) the whole or any part of the cost of providing goods or services (or both) may pay money received by it from the provision of the goods or services (or both) into a working account so established instead of into the Consolidated Fund.

