

**PUBLIC FINANCE AND AUDIT (AMENDMENT) ACT 1989  
No. 193**

**NEW SOUTH WALES**



**TABLE OF PROVISIONS**

1. Short title
2. Commencement
3. Amendment of Public Finance and Audit Act 1983 No. 152

**SCHEDULE 1 - AMENDMENTS**

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**PUBLIC FINANCE AND AUDIT (AMENDMENT) ACT 1989**  
**No. 193**

**NEW SOUTH WALES**



**Act No. 193, 1989**

**An Act to amend the Public Finance and Audit Act 1983 to authorise transfers from the Treasury Fire Risks Account and to make further provision concerning appropriations. [Assented to 21 December 1989]**

SCHEDULE 1 - AMENDMENTS - *continued*

(2) Section 59A (**Treasury Fire Risks Account**):

After section 59A (5), insert:

(6) All or any funds in credit in the Treasury Fire Risks Account (including investments) may be transferred by the Treasurer, at the discretion of the Treasurer, to the Managed Fund for Public Sector Insurances to add to that Fund's solvency reserve.

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[*Minister's second reading speech made in -  
Legislative Assembly on 23 November 1989  
Legislative Council on 5 December 1989*]



FIRST PRINT

**PUBLIC FINANCE AND AUDIT (AMENDMENT) BILL 1989**

NEW SOUTH WALES



**EXPLANATORY NOTE**

**(This Explanatory Note relates to this Bill as introduced into Parliament)**

The object of this Bill is to amend the Public Finance and Audit Act 1983:

- \* to provide that a provision of an Act (other than an Appropriation Act) which appropriates money for a specific purpose operates only to meet any shortfall arising after money in a working account is applied for that purpose; and
- \* to provide that a provision of an Act (other than an Appropriation Act) which appropriates money for a specific purpose included in the Consolidated Fund Estimates operates only to meet any shortfall arising after an appropriation for that purpose under an Appropriation Act; and
- \* to authorise the transfer of funds from the Treasury Fire Risks Account to the new Managed Fund for Public Sector Insurances, at the Treasurer's discretion.

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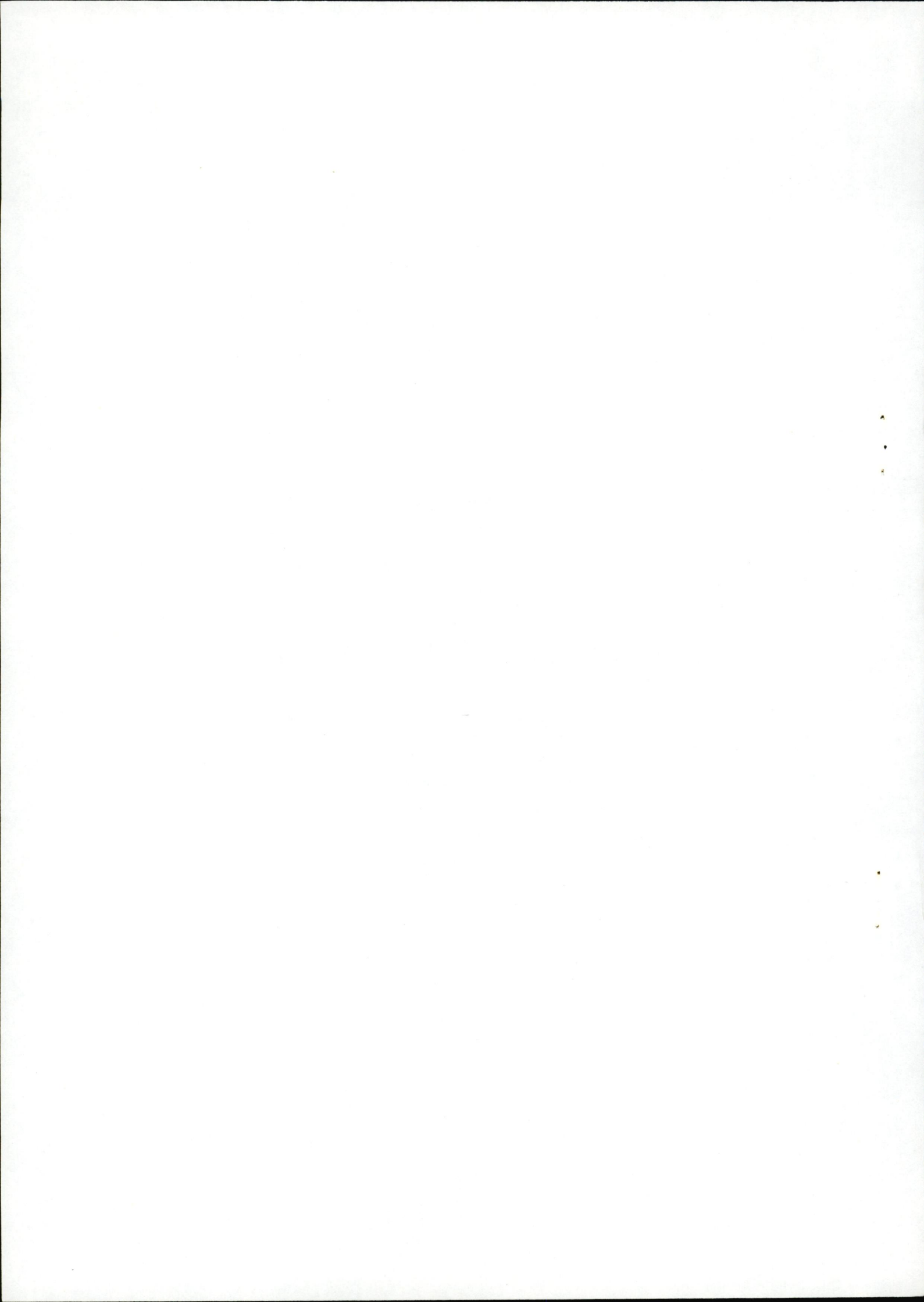
**Clause 1** specifies the short title of the proposed Act.

**Clause 2** provides that the proposed Act commences on the date of assent.

**Clause 3** gives effect to Schedule 1.

**Schedule 1** makes the amendments described above.

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FIRST PRINT

**PUBLIC FINANCE AND AUDIT (AMENDMENT) BILL 1989**

NEW SOUTH WALES

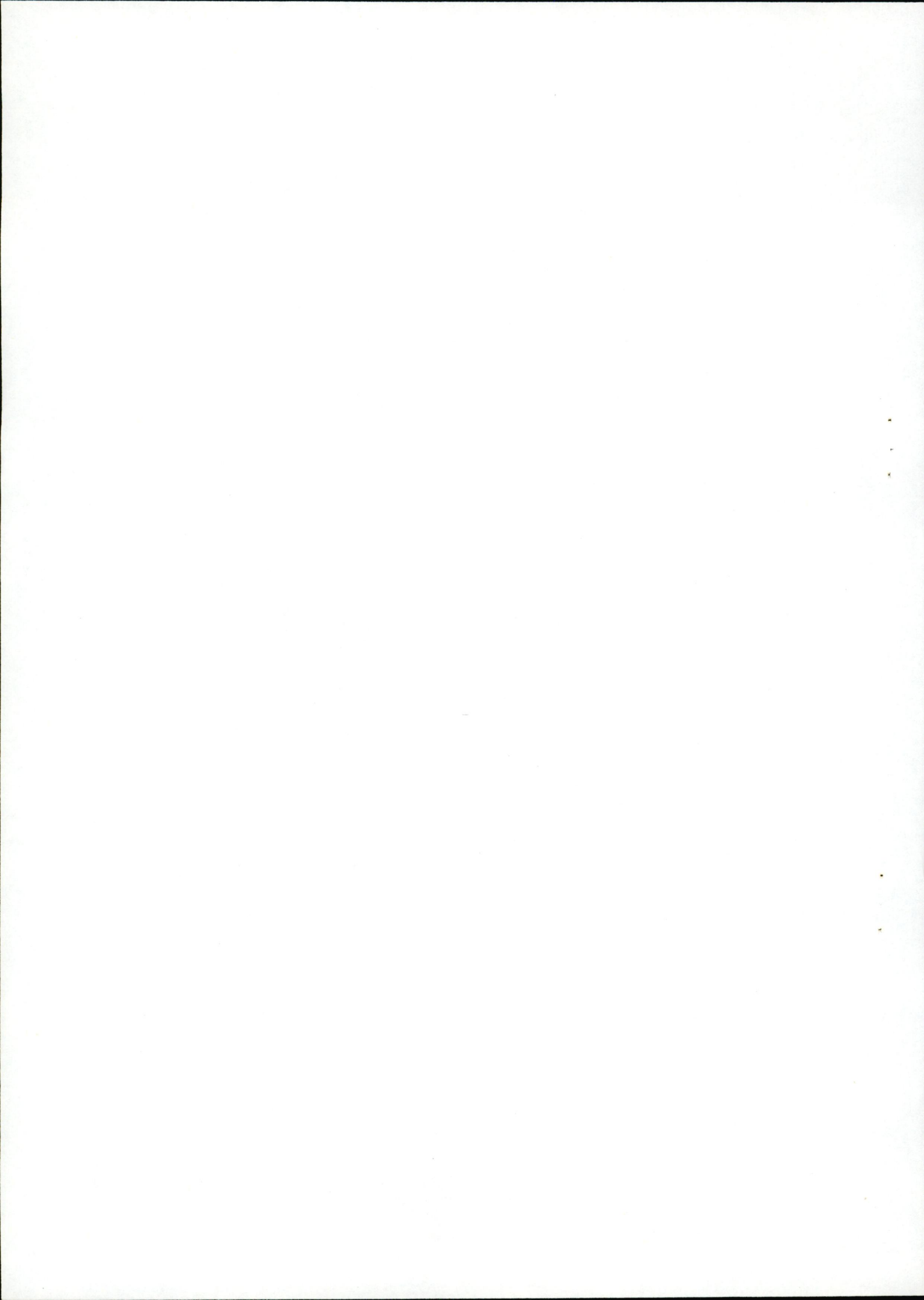


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2. Commencement
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**SCHEDULE 1 - AMENDMENTS**

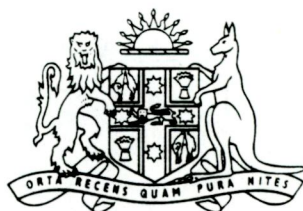
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**PUBLIC FINANCE AND AUDIT (AMENDMENT) BILL 1989**

NEW SOUTH WALES



No. , 1989

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**A BILL FOR**

An Act to amend the Public Finance and Audit Act 1983 to authorise transfers from the Treasury Fire Risks Account and to make further provision concerning appropriations.

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**The Legislature of New South Wales enacts:**

**Short title**

1. This Act may be cited as the Public Finance and Audit (Amendment) Act 1989.

**Commencement**

2. This Act commences on the date of assent.

**Amendment of Public Finance and Audit Act 1983 No. 152**

3. The Public Finance and Audit Act 1983 is amended as set out in Schedule 1.

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**SCHEDULE 1 - AMENDMENTS**

(Sec. 3)

(1) Section 21A:

After section 21, insert:

**Special appropriations**

21A. (1) A provision of any Act which appropriates money from the Consolidated Fund for a specified purpose operates only to the extent necessary to meet any shortfall in the cost of meeting that purpose after the application of money for that purpose from a working account established under section 13A.

(2) A provision of any Act (other than an Appropriation Act) which appropriates money from the Consolidated Fund for a specified purpose comprising or included in an item shown in the Estimates of the Consolidated Fund operates only to the extent necessary to meet any shortfall in the cost of meeting that purpose after the appropriation of money for that purpose under an Appropriation Act.

(3) In this section:

"**Appropriation Act**" means an Act with the object of appropriating sums of money for the ordinary annual services of the Government or capital works and services of the Government, or both.

**SCHEDULE 1 - AMENDMENTS - *continued***

**(2) Section 59A (Treasury Fire Risks Account):**

After section 59A (5), insert:

(6) All or any funds in credit in the Treasury Fire Risks Account (including investments) may be transferred by the Treasurer, at the discretion of the Treasurer, to the Managed Fund for Public Sector Insurances to add to that Fund's solvency reserve.

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