

**COPTIC ORTHODOX CHURCH (NSW) PROPERTY TRUST
ACT 1990 No. 67**

NEW SOUTH WALES



TABLE OF PROVISIONS

PART 1 - PRELIMINARY

1. Short title
2. Commencement
3. Definitions

PART 2 - CONSTITUTION AND FUNCTIONS OF THE TRUST

4. Constitution of the Trust
5. Functions of the Trust

**PART 3 - ACQUISITION AND VESTING OF CERTAIN
TRUST PROPERTY**

6. Vesting of certain trust property on the appointed day
7. Vesting of certain trust property after the appointed day

PART 4 - PARTICULAR POWERS OF THE TRUST

8. Trust may hold property jointly
9. Investment
10. Blending of trust funds
11. Co-operative use of property
12. Variation of trusts
13. Trust may act as executor etc.
14. Claims for compensation on compulsory acquisition etc.

PART 5 - GENERAL

15. Seal
16. Form and execution of certain contracts etc.
17. Execution under seal by agent etc.

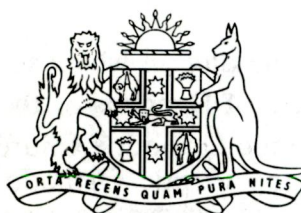
Coptic Orthodox Church (NSW) Property Trust 1990

18. Evidence
19. Receipt for certain money
20. Exoneration from inquiry
21. Indemnification of certain persons
22. Service of documents
23. By-laws
24. Savings and transitional provisions

SCHEDULE 1 - SAVINGS AND TRANSITIONAL PROVISIONS

**COPTIC ORTHODOX CHURCH (NSW) PROPERTY TRUST
ACT 1990 No. 67**

NEW SOUTH WALES



Act No. 67, 1990

An Act to constitute the Coptic Orthodox Church (NSW) Property Trust and to specify its functions, and to provide for the vesting of certain property in the Trust. [Assented to 20 November 1990]

The Legislature of New South Wales enacts:

PART 1 - PRELIMINARY

Short title

1. This Act may be cited as the Coptic Orthodox Church (NSW) Property Trust Act 1990.

Commencement

2. This Act commences on a day or days to be appointed by proclamation.

Definitions

3. (1) In this Act:

"**appointed day**" means the day on which section 4 commences;

"**Board**" means the Board of Deacons of the Church;

"**Church**" means the Coptic Orthodox Church, New South Wales, Australia, a part of the Coptic Orthodox Church of Egypt, a hierarchical religious body whose leader, overseer and shepherd is the Pope of Alexandria and Patriarch of the See of St. Mark, and includes any Church entity;

"**Church entity**" means a body, corporate or unincorporate, established by the Church after the appointed day which:

- (a) has objectives not inconsistent with those of the Church as set out in the constitution; and
- (b) is certified in writing by the Secretary of the Board to be a Church entity for the purposes of this Act;

"**Company**" means the company limited by guarantee, incorporated in New South Wales under the name Coptic Orthodox Church, Diocese of Australia, Parish of New South Wales (Holdings) Limited;

"**constitution**" means the constitution of the Church approved on 3 March 1989 by His Holiness Shenouda III, Pope of Alexandria and Patriarch of the See of St. Mark, as amended from time to time, or any document for the time being approved by the Pope of Alexandria and Patriarch of the See of St. Mark to replace that constitution;

"conveyance" includes transfer, assignment and assurance;

"Trust" means the Coptic Orthodox Church (NSW) Property Trust constituted by this Act;

"trust property" means property vested in or acquired by the Trust;

"trustee" means a member of the Trust.

(2) In this Act:

- (a) a reference to a function includes a reference to a power, authority and duty; and
- (b) a reference to the exercise of a function includes, where the function is a duty, a reference to the performance of the duty.

PART 2 - CONSTITUTION AND FUNCTIONS OF THE TRUST

Constitution of the Trust

4. (1) There is constituted by this Act a corporation under the corporate name of the Coptic Orthodox Church (NSW) Property Trust.

(2) The trustees are the members for the time being of the Board.

(3) The procedures of the Trust are the same as the procedures specified in the constitution for the Board.

Functions of the Trust

5. (1) The functions of the Trust are:

- (a) to purchase, exchange, take on lease, hold, dispose of and otherwise deal with property as trustee for, or for the purposes of, the Church; and
- (b) to acquire property by gift or by devise or bequest and to agree to and carry out the conditions of the gift, devise or bequest; and
- (c) to borrow money for the purposes of the Church; and
- (d) to mortgage, charge or otherwise encumber trust property; and
- (e) to do and suffer all other things that bodies corporate may, by law, do and suffer and that are necessary for or incidental to the exercise of its functions under this Act.

(2) This section does not limit section 50 of the Interpretation Act 1987.

PART 3 - ACQUISITION AND VESTING OF CERTAIN TRUST PROPERTY

Vesting of certain trust property on the appointed day

6. (1) Any property that, immediately before the appointed day:

- (a) was vested in the Company; or
- (b) was vested in any other person in trust for the Church,

is, on that day, divested from the Company or that other person and is, to the extent that it was so vested, vested (without conveyance) in the Trust.

(2) The vesting of the property in the Trust does not affect:

- (a) any reservation, mortgage, charge, encumbrance, lien or lease that affected the property; or
- (b) any trust on which the property was held,

immediately before the vesting of the property.

(3) No attornment to the Trust by any lessee of land vested in it by this section is necessary.

(4) An instrument executed only for:

- (a) the purpose of giving effect to this section; or
- (b) a purpose ancillary to, or consequential on, the operation of this section,

is exempt from stamp duty.

Vesting of certain trust property after the appointed day

7. To the extent to which, by an instrument (including a will) that takes effect on or after the appointed day, any property:

- (a) is given to the Church or to a person (other than the Trust) for the benefit of the Church; or
- (b) is payable to, or receivable by, the Church or any person (other than the Trust) on behalf of the Church; or
- (c) is recoverable by the Church or by any person (other than the Trust) for the Church,

a reference in the instrument to the Church, or to that person, is to be taken to be a reference to the Trust.

PART 4 - PARTICULAR POWERS OF THE TRUST

Trust may hold property jointly

8. The Trust may hold or acquire property either alone or jointly as a joint tenant or tenant-in-common.

Investment

9. (1) The Trust may invest or lend any funds held by it in accordance with the terms of any trust to which the funds are subject.

(2) The Trust may also invest or lend any such funds in accordance with the Trustee Act 1925 unless the investment or loan is expressly forbidden by the instrument (if any) creating the trust to which the funds are subject.

Blending of trust funds

10. (1) The Trust may invest trust funds held by it for different purposes or activities, or any part of those funds, as one fund ("the fund").

(2) Any income arising from the investment of the fund may be distributed rateably for the benefit of carrying out the several purposes or activities for which the money invested is held on trust.

(3) Any loss arising from the investment of the fund is to be distributed rateably to the detriment of carrying out the several purposes or activities for which the money invested is held on trust.

(4) The Trust may make advances out of funds referred to in this section for any purpose of or relating to the Church.

(5) Any sum so advanced is to be taken to be an investment of the money and bears interest at a rate fixed by the Trust.

(6) The sum advanced, and any interest on that sum, is to be taken to be a charge on the assets held by the Trust for the purpose for which the advance is made.

Co-operative use of property

11. (1) In this section, "scheme of co-operation" means a scheme entered into by the Trust:

- (a) with or involving a church of another denomination or any congregation or activity of such a church; and

(b) concerning the use of trust property.

(2) The Trust may permit trust property to be used, managed and administered for the purposes of a scheme of co-operation on such terms and conditions as the Trust determines.

(3) Any proceeds obtained by the Trust from a scheme of co-operation are to be applied in the manner determined by the Trust.

(4) Conditions that the Trust may determine under this section include:

(a) conditions with respect to the making of monetary contributions for the acquisition, construction, alteration, maintenance or repair of property vested in or held on behalf of a co-operating church or congregation; and

(b) the giving or taking of a security or charge over any property.

(5) Trust property may be used pursuant to a scheme of co-operation except to the extent that the property is subject to an express trust expressly forbidding its use in that manner.

(6) Trust property merely directed to be held on trust for the worship or purposes of the Church is not to be taken to be property that is subject to an express trust expressly forbidding its use pursuant to a scheme of co-operation.

Variation of trusts

12. (1) The Trust may by resolution declare that, in its opinion, it has become impossible or inexpedient to carry out or observe the terms of a trust of property vested in it, whether as to its purpose or any other of its terms.

(2) The Trust may by the same or a later resolution declare that the property is subject to another trust and if so:

(a) the replaced trust ceases and determines; and

(b) the property is to be held subject to the other trust.

(3) In making such a declaration the Trust must ensure that the property is to be dealt with as nearly as may be possible for the purposes for which the property was held immediately before the resolution.

(4) The Trust may by resolution declare that, in its opinion, it is impossible or inexpedient to deal with the property in accordance with

subsection (3) because of circumstances arising after the creation of the replaced trust.

(5) On making a resolution under subsection (4), the Trust may hold, dispose of or otherwise deal with and apply the property for such purposes for the use and benefit of the Church as the Trust by resolution declares.

Trust may act as executor etc.

13. (1) The Trust may:

- (a) apply for and obtain, or join in applying for and obtaining, probate of the will, or letters of administration of the estate, of a deceased person if the Church has a beneficial interest, vested or contingent, in the estate of that person; or
- (b) accept appointment, and act, as trustee or co-trustee under and in pursuance of any trust if the trust property is not vested in the Trust by, or pursuant to, this Act, and the trust was created wholly or partly for the benefit of the Church,

and may do all things necessary for the exercise of its functions as executor, administrator or trustee, as the case may be.

(2) On behalf of the Trust:

- (a) a member of the Trust; or
- (b) a person employed by the Trust,

may, if authorised by the Trust for the purpose, swear an affidavit, make a declaration or statement, give security and do any other act or thing that is, by any charter, Act or rule of court, required to be done by a person applying for or granted probate or letters of administration, or administering a trust, as the case may be.

(3) The Trust may:

- (a) renounce executorship; or
- (b) decline to act as administrator of an estate; or
- (c) retire, or decline to act, as trustee of property (not being property vested in it by or pursuant to Part 3).

(4) Any commission or other remuneration earned by the Trust as an executor, administrator or trustee appointed under the authority of this section belongs to the Trust and is to be used and applied by it for or towards any object or purpose specified or approved by the Trust.

Claims for compensation on compulsory acquisition etc.

14. In relation to the exchange, dedication or compulsory acquisition of any trust property, the Trust may, subject to the constitution:

- (a) act on behalf of the Church and make claims for compensation; and
- (b) agree to and settle any such claims for such amount, and on such terms and conditions, as it thinks fit.

PART 5 - GENERAL

Seal

15. (1) The seal of the Trust is to be kept by the secretary of the Trust and is to be affixed to a document only:

- (a) with the authority of a resolution of the Trust; and
- (b) in the presence of 2 trustees; and
- (c) with an attestation by the signatures of those persons of the fact of the affixing of the seal.

(2) An instrument purporting to have been sealed with the seal of the Trust and purporting to have been signed by not fewer than 2 trustees is to be taken to have been executed in accordance with this section.

Form and execution of certain contracts etc.

16. (1) Any instrument relating to any property or matter which, if made or executed by an individual, would be by law required to be in writing under seal may be made on behalf of the Trust in writing under the seal of the Trust.

(2) Any instrument relating to any property or matter which, if made by or between individuals, would be by law required to be in writing signed by the parties to be bound by it may be made on behalf of the Trust in writing by any person acting under its authority, express or implied.

(3) Any contract relating to any property or matter which, if made between individuals, would be by law valid although made orally only (and not reduced to writing) may be made on behalf of the Trust by any person acting under its authority, express or implied.

Execution under seal by agent etc.

17. (1) The Trust may, by writing under its seal, expressly empower any person, in respect of any specific matter, to execute any deed, instrument, contract or agreement on its behalf as its agent or attorney.

(2) Any deed signed by such an agent or attorney under his or her seal on behalf of the Trust binds the Trust and has the same effect as if it were under the seal of the Trust.

Evidence

18. (1) A certificate under the seal of the Trust to the effect that property specified in the certificate is held by it on trust for the Church is, in any legal proceedings, prima facie evidence that the property is so held.

(2) A certificate under the seal of the Trust to the effect that the estate or interest of a person specified in the certificate in land so specified is an estate or interest vested in the Trust by this Act is, for the purposes of any application by the Trust to be registered under the Real Property Act 1900 as the proprietor of that estate or interest pursuant to the vesting, conclusive evidence of the matters so certified.

Receipt for certain money

19. If a receipt for money paid to the Trust:

- (a) is executed under the seal of the Trust; or
- (b) is in writing signed by 2 members of the Trust; or
- (c) is in writing signed by a person or persons purporting to be duly authorised for the purpose by the Trust or by 2 members of the Trust,

the receipt exonerates the person by whom or on whose behalf the money is paid from any liability for the loss, misapplication or non-application of the money.

Exoneration from inquiry

20. If the Trust purchases, sells, exchanges, mortgages, leases or otherwise deals with property:

- (a) a vendor, purchaser, mortgagee, lessee or other person who is a party to any such dealing; and

- (b) the Registrar-General, the Crown Solicitor or any other person registering or certifying title to the property,

do not have to inquire whether the Trust has power to so deal with the property and are not affected by notice that the Trust has no such power.

Indemnification of certain persons

21. A member of the Trust and any other person, exercising in good faith a function in relation to trust property pursuant to this Act or any by-law, and their executors and administrators, are entitled to be indemnified out of trust property against all expenses and liabilities incurred by them in connection with the exercise of the function.

Service of documents

22. The service of any document on the Trust may be effected by serving it on the secretary of the Trust, or on any person appearing to be authorised by the Trust to accept service.

By-laws

23. (1) The Trust may make by-laws, not inconsistent with this Act or with the provisions of the constitution, for the control, management and administration of, and dealings with, trust property.

(2) A certificate under the seal of the Trust to the effect that a by-law specified in the certificate, or in an annexure to the certificate, was in force on a day specified in the certificate is conclusive evidence that the by-law was in force on that day.

(3) A by-law may be amended or repealed by a subsequent by-law made under this section.

Savings and transitional provisions

24. Schedule 1 has effect.

SCHEDULE 1 - SAVINGS AND TRANSITIONAL PROVISIONS

(Sec. 24)

Claims and liabilities

1. (1) In this clause, "former trustee" means:
 - (a) the Company; or
 - (b) a person in whom, immediately before the appointed day, property was vested in trust for the Church.
- (2) On and from the appointed day, in relation to property vested in the Trust pursuant to section 6:
 - (a) the rights and liabilities of a former trustee become rights and liabilities of the Trust to be exercised and discharged in accordance with this Act; and
 - (b) the obligations of a former trustee become obligations of the Trust to be performed in accordance with this Act; and
 - (c) proceedings before a court or tribunal by or against a former trustee that, immediately before the appointed day, were pending or in the course of being heard become proceedings by or against the Trust; and
 - (d) to the extent to which an act, matter or thing done or omitted to be done on behalf of a former trustee had any force or effect immediately before the appointed day, it becomes an act, matter or thing done or omitted to be done by the Trust; and
 - (e) a reference in any instrument to a former trustee becomes a reference to the Trust; and
 - (f) time that had commenced to run in relation to a former trustee becomes time that had commenced to run in relation to the Trust.

[*Minister's second reading speech made in -
Legislative Assembly on 13 September 1990
Legislative Council on 14 November 1990*]

1942

...

...

...

...

...

...

...

...





FIRST PRINT

**COPTIC ORTHODOX CHURCH (NSW) PROPERTY TRUST
BILL 1990**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

Property is currently held in trust for the Coptic Orthodox Church in New South Wales by a company, Coptic Orthodox Church, Diocese of Australia, Parish of New South Wales (Holdings) Limited. The Company is incorporated in New South Wales and is limited by guarantee.

The objects of this Bill are:

- (a) to constitute a statutory corporation to hold property on behalf of the Church; and
- (b) to specify the functions of the statutory corporation; and
- (c) to transfer the assets and liabilities of the Company to the statutory corporation.

PART 1 - PRELIMINARY

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the proposed Act commences on a day or days to be proclaimed.

Clause 3 defines terms used in the proposed Act.

PART 2 - CONSTITUTION AND FUNCTIONS OF THE TRUST

Clause 4 establishes the new trustee body (referred to as "the Trust") as a statutory corporation.

Coptic Orthodox Church (NSW) Property Trust 1990

Clause 5 specifies the functions of the Trust. These include:

- (a) buying, holding and selling Church property; and
- (b) acquiring property by gift or by devise or bequest; and
- (c) borrowing money for Church purposes.

PART 3 - ACQUISITION AND VESTING OF CERTAIN TRUST PROPERTY

Clause 6 vests in the Trust all property held in trust for the Church. This includes property held by the Company.

Clause 7 provides for the future vesting of Church property in the Trust.

PART 4 - PARTICULAR POWERS OF THE TRUST

Clause 8 provides that the Trust may hold property alone or jointly.

Clause 9 provides for the investment of funds by the Trust.

Clause 10 enables the Trust to invest, as one fund, money held for different purposes.

Clause 11 enables the Trust to make arrangements with a Church of another denomination concerning the use of trust property.

Clause 12 enables the Trust to vary the terms of a trust if it has become impossible or inexpedient to carry out those terms.

Clause 13 enables the Trust to be the executor or administrator of an estate in which the Church has a beneficial interest. It also enables the Trust to accept appointment as trustee of property held for the Church's benefit.

Clause 14 authorises the Trust to act on behalf of the Church in settling the compensation payable in the event that any trust property is compulsorily acquired.

PART 5 - GENERAL

Clause 15 provides for the use and custody of the seal of the Trust.

Clause 16 provides for the signing of written agreements and other instruments made on behalf of the Trust and for the making of unwritten contracts on its behalf.

Clause 17 enables the Trust to appoint an agent to execute documents on its behalf.

Clause 18 enables the Trust to certify that it holds property on trust for the Church.

Clause 19 provides that if a person pays money to the Trust and obtains a receipt, the person is not liable if the money is subsequently lost or misapplied.

Clause 20 removes the need for a person involved in a property dealing with the Trust to inquire whether the Trust has power to deal with property. It protects the person even if the person had notice that the Trust had no such power.

Coptic Orthodox Church (NSW) Property Trust 1990

Clause 21 entitles members of the Trust and others to be indemnified out of trust property against liability for certain things done by them in good faith concerning the property.

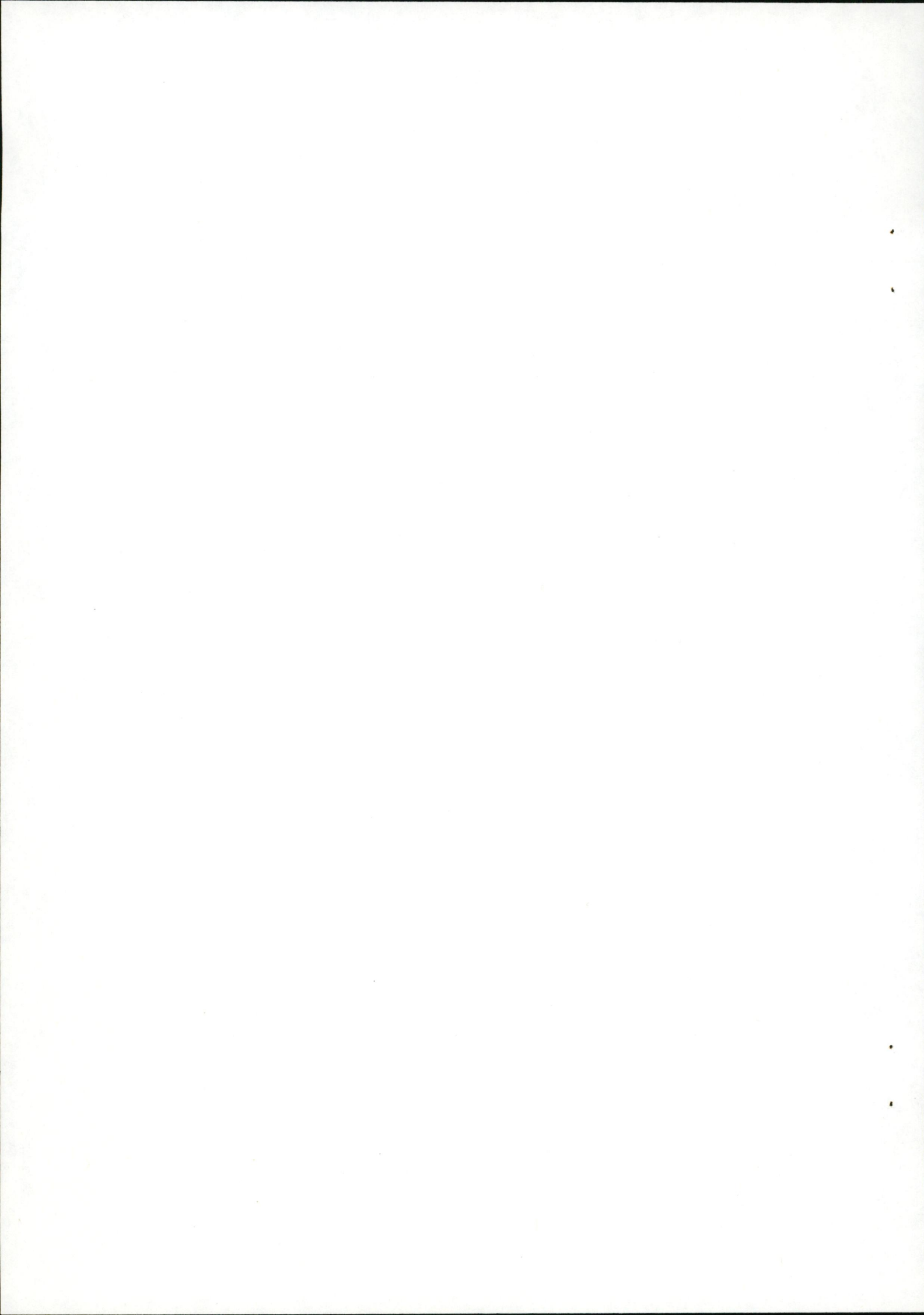
Clause 22 provides for the service of legal documents on the Trust.

Clause 23 enables the Trust to make by-laws for the purposes of giving effect to the proposed Act.

Clause 24 is a formal provision giving effect to the Schedule of savings and transitional provisions.

SCHEDULE 1 - SAVINGS AND TRANSITIONAL PROVISIONS

Schedule 1 provides that when property vests in the Trust pursuant to proposed section 6, the rights and liabilities of the Company and other former trustees in relation to the property will become the rights and liabilities of the Trust.



FIRST PRINT

**COPTIC ORTHODOX CHURCH (NSW) PROPERTY TRUST
BILL 1990**

NEW SOUTH WALES



TABLE OF PROVISIONS

PART 1 - PRELIMINARY

1. Short title
2. Commencement
3. Definitions

PART 2 - CONSTITUTION AND FUNCTIONS OF THE TRUST

4. Constitution of the Trust
5. Functions of the Trust

**PART 3 - ACQUISITION AND VESTING OF CERTAIN
TRUST PROPERTY**

6. Vesting of certain trust property on the appointed day
7. Vesting of certain trust property after the appointed day

PART 4 - PARTICULAR POWERS OF THE TRUST

8. Trust may hold property jointly
9. Investment
10. Blending of trust funds
11. Co-operative use of property
12. Variation of trusts
13. Trust may act as executor etc.
14. Claims for compensation on compulsory acquisition etc.

PART 5 - GENERAL

15. Seal
16. Form and execution of certain contracts etc.

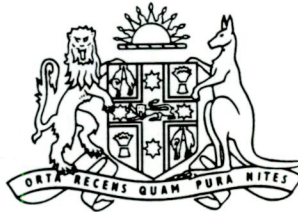
Coptic Orthodox Church (NSW) Property Trust 1990

17. Execution under seal by agent etc.
18. Evidence
19. Receipt for certain money
20. Exoneration from inquiry
21. Indemnification of certain persons
22. Service of documents
23. By-laws
24. Savings and transitional provisions

SCHEDULE 1 - SAVINGS AND TRANSITIONAL PROVISIONS

**COPTIC ORTHODOX CHURCH (NSW) PROPERTY TRUST
BILL 1990**

NEW SOUTH WALES



No. , 1990

A BILL FOR

An Act to constitute the Coptic Orthodox Church (NSW) Property Trust and to specify its functions, and to provide for the vesting of certain property in the Trust.

The Legislature of New South Wales enacts:

PART 1 - PRELIMINARY

Short title

1. This Act may be cited as the Coptic Orthodox Church (NSW) Property Trust Act 1990.

Commencement

2. This Act commences on a day or days to be appointed by proclamation.

Definitions

3. (1) In this Act:

"appointed day" means the day on which section 4 commences;

"Board" means the Board of Deacons of the Church;

"Church" means the Coptic Orthodox Church, New South Wales, Australia, a part of the Coptic Orthodox Church of Egypt, a hierarchical religious body whose leader, overseer and shepherd is the Pope of Alexandria and Patriarch of the See of St. Mark, and includes any Church entity;

"Church entity" means a body, corporate or unincorporate, established by the Church after the appointed day which:

- (a) has objectives not inconsistent with those of the Church as set out in the constitution; and
- (b) is certified in writing by the Secretary of the Board to be a Church entity for the purposes of this Act;

"Company" means the company limited by guarantee, incorporated in New South Wales under the name Coptic Orthodox Church, Diocese of Australia, Parish of New South Wales (Holdings) Limited;

"constitution" means the constitution of the Church approved on 3 March 1989 by His Holiness Shenouda III, Pope of Alexandria and Patriarch of the See of St. Mark, as amended from time to time, or any document for the time being approved by the Pope of Alexandria and Patriarch of the See of St. Mark to replace that constitution;

"conveyance" includes transfer, assignment and assurance;

"Trust" means the Coptic Orthodox Church (NSW) Property Trust constituted by this Act;

"trust property" means property vested in or acquired by the Trust;

"trustee" means a member of the Trust.

(2) In this Act:

(a) a reference to a function includes a reference to a power, authority and duty, and

(b) a reference to the exercise of a function includes, where the function is a duty, a reference to the performance of the duty.

PART 2 - CONSTITUTION AND FUNCTIONS OF THE TRUST

Constitution of the Trust

4. (1) There is constituted by this Act a corporation under the corporate name of the Coptic Orthodox Church (NSW) Property Trust.

(2) The trustees are the members for the time being of the Board.

(3) The procedures of the Trust are the same as the procedures specified in the constitution for the Board.

Functions of the Trust

5. (1) The functions of the Trust are:

(a) to purchase, exchange, take on lease, hold, dispose of and otherwise deal with property as trustee for, or for the purposes of, the Church; and

(b) to acquire property by gift or by devise or bequest and to agree to and carry out the conditions of the gift, devise or bequest; and

(c) to borrow money for the purposes of the Church; and

(d) to mortgage, charge or otherwise encumber trust property; and

(e) to do and suffer all other things that bodies corporate may, by law, do and suffer and that are necessary for or incidental to the exercise of its functions under this Act.

(2) This section does not limit section 50 of the Interpretation Act 1987.

PART 3 - ACQUISITION AND VESTING OF CERTAIN TRUST PROPERTY

Vesting of certain trust property on the appointed day

6. (1) Any property that, immediately before the appointed day:
- (a) was vested in the Company; or
 - (b) was vested in any other person in trust for the Church,
- is, on that day, divested from the Company or that other person and is, to the extent that it was so vested, vested (without conveyance) in the Trust.
- (2) The vesting of the property in the Trust does not affect:
- (a) any reservation, mortgage, charge, encumbrance, lien or lease that affected the property; or
 - (b) any trust on which the property was held,
- immediately before the vesting of the property.
- (3) No attornment to the Trust by any lessee of land vested in it by this section is necessary.
- (4) An instrument executed only for:
- (a) the purpose of giving effect to this section; or
 - (b) a purpose ancillary to, or consequential on, the operation of this section,
- is exempt from stamp duty.

Vesting of certain trust property after the appointed day

7. To the extent to which, by an instrument (including a will) that takes effect on or after the appointed day, any property:
- (a) is given to the Church or to a person (other than the Trust) for the benefit of the Church; or
 - (b) is payable to, or receivable by, the Church or any person (other than the Trust) on behalf of the Church; or
 - (c) is recoverable by the Church or by any person (other than the Trust) for the Church,
- a reference in the instrument to the Church, or to that person, is to be taken to be a reference to the Trust.

PART 4 - PARTICULAR POWERS OF THE TRUST

Trust may hold property jointly

8. The Trust may hold or acquire property either alone or jointly as a joint tenant or tenant-in-common.

Investment

9. (1) The Trust may invest or lend any funds held by it in accordance with the terms of any trust to which the funds are subject.

(2) The Trust may also invest or lend any such funds in accordance with the Trustee Act 1925 unless the investment or loan is expressly forbidden by the instrument (if any) creating the trust to which the funds are subject.

Blending of trust funds

10. (1) The Trust may invest trust funds held by it for different purposes or activities, or any part of those funds, as one fund ("the fund").

(2) Any income arising from the investment of the fund may be distributed rateably for the benefit of carrying out the several purposes or activities for which the money invested is held on trust.

(3) Any loss arising from the investment of the fund is to be distributed rateably to the detriment of carrying out the several purposes or activities for which the money invested is held on trust.

(4) The Trust may make advances out of funds referred to in this section for any purpose of or relating to the Church.

(5) Any sum so advanced is to be taken to be an investment of the money and bears interest at a rate fixed by the Trust.

(6) The sum advanced, and any interest on that sum, is to be taken to be a charge on the assets held by the Trust for the purpose for which the advance is made.

Co-operative use of property

11. (1) In this section, "scheme of co-operation" means a scheme entered into by the Trust:

- (a) with or involving a church of another denomination or any congregation or activity of such a church; and

(b) concerning the use of trust property.

(2) The Trust may permit trust property to be used, managed and administered for the purposes of a scheme of co-operation on such terms and conditions as the Trust determines.

(3) Any proceeds obtained by the Trust from a scheme of co-operation are to be applied in the manner determined by the Trust.

(4) Conditions that the Trust may determine under this section include:

(a) conditions with respect to the making of monetary contributions for the acquisition, construction, alteration, maintenance or repair of property vested in or held on behalf of a co-operating church or congregation; and

(b) the giving or taking of a security or charge over any property.

(5) Trust property may be used pursuant to a scheme of co-operation except to the extent that the property is subject to an express trust expressly forbidding its use in that manner.

(6) Trust property merely directed to be held on trust for the worship or purposes of the Church is not to be taken to be property that is subject to an express trust expressly forbidding its use pursuant to a scheme of co-operation.

Variation of trusts

12. (1) The Trust may by resolution declare that, in its opinion, it has become impossible or inexpedient to carry out or observe the terms of a trust of property vested in it, whether as to its purpose or any other of its terms.

(2) The Trust may by the same or a later resolution declare that the property is subject to another trust and if so:

(a) the replaced trust ceases and determines; and

(b) the property is to be held subject to the other trust.

(3) In making such a declaration the Trust must ensure that the property is to be dealt with as nearly as may be possible for the purposes for which the property was held immediately before the resolution.

(4) The Trust may by resolution declare that, in its opinion, it is impossible or inexpedient to deal with the property in accordance with

Coptic Orthodox Church (NSW) Property Trust 1990

subsection (3) because of circumstances arising after the creation of the replaced trust.

(5) On making a resolution under subsection (4), the Trust may hold, dispose of or otherwise deal with and apply the property for such purposes for the use and benefit of the Church as the Trust by resolution declares.

Trust may act as executor etc.

13. (1) The Trust may:

- (a) apply for and obtain, or join in applying for and obtaining, probate of the will, or letters of administration of the estate, of a deceased person if the Church has a beneficial interest, vested or contingent, in the estate of that person; or
- (b) accept appointment, and act, as trustee or co-trustee under and in pursuance of any trust if the trust property is not vested in the Trust by, or pursuant to, this Act, and the trust was created wholly or partly for the benefit of the Church,

and may do all things necessary for the exercise of its functions as executor, administrator or trustee, as the case may be.

(2) On behalf of the Trust:

- (a) a member of the Trust; or
- (b) a person employed by the Trust,

may, if authorised by the Trust for the purpose, swear an affidavit, make a declaration or statement, give security and do any other act or thing that is, by any charter, Act or rule of court, required to be done by a person applying for or granted probate or letters of administration, or administering a trust, as the case may be.

(3) The Trust may:

- (a) renounce executorship; or
- (b) decline to act as administrator of an estate; or
- (c) retire, or decline to act, as trustee of property (not being property vested in it by or pursuant to Part 3).

(4) Any commission or other remuneration earned by the Trust as an executor, administrator or trustee appointed under the authority of this section belongs to the Trust and is to be used and applied by it for or towards any object or purpose specified or approved by the Trust.

Claims for compensation on compulsory acquisition etc.

14. In relation to the exchange, dedication or compulsory acquisition of any trust property, the Trust may, subject to the constitution:

- (a) act on behalf of the Church and make claims for compensation; and
- (b) agree to and settle any such claims for such amount, and on such terms and conditions, as it thinks fit.

PART 5 - GENERAL

Seal

15. (1) The seal of the Trust is to be kept by the secretary of the Trust and is to be affixed to a document only:

- (a) with the authority of a resolution of the Trust; and
- (b) in the presence of 2 trustees; and
- (c) with an attestation by the signatures of those persons of the fact of the affixing of the seal.

(2) An instrument purporting to have been sealed with the seal of the Trust and purporting to have been signed by not fewer than 2 trustees is to be taken to have been executed in accordance with this section.

Form and execution of certain contracts etc.

16. (1) Any instrument relating to any property or matter which, if made or executed by an individual, would be by law required to be in writing under seal may be made on behalf of the Trust in writing under the seal of the Trust.

(2) Any instrument relating to any property or matter which, if made by or between individuals, would be by law required to be in writing signed by the parties to be bound by it may be made on behalf of the Trust in writing by any person acting under its authority, express or implied.

(3) Any contract relating to any property or matter which, if made between individuals, would be by law valid although made orally only (and not reduced to writing) may be made on behalf of the Trust by any person acting under its authority, express or implied.

Execution under seal by agent etc.

17. (1) The Trust may, by writing under its seal, expressly empower any person, in respect of any specific matter, to execute any deed, instrument, contract or agreement on its behalf as its agent or attorney.

(2) Any deed signed by such an agent or attorney under his or her seal on behalf of the Trust binds the Trust and has the same effect as if it were under the seal of the Trust.

Evidence

18. (1) A certificate under the seal of the Trust to the effect that property specified in the certificate is held by it on trust for the Church is, in any legal proceedings, prima facie evidence that the property is so held.

(2) A certificate under the seal of the Trust to the effect that the estate or interest of a person specified in the certificate in land so specified is an estate or interest vested in the Trust by this Act is, for the purposes of any application by the Trust to be registered under the Real Property Act 1900 as the proprietor of that estate or interest pursuant to the vesting, conclusive evidence of the matters so certified.

Receipt for certain money

19. If a receipt for money paid to the Trust:

- (a) is executed under the seal of the Trust; or
- (b) is in writing signed by 2 members of the Trust; or
- (c) is in writing signed by a person or persons purporting to be duly authorised for the purpose by the Trust or by 2 members of the Trust,

the receipt exonerates the person by whom or on whose behalf the money is paid from any liability for the loss, misapplication or non-application of the money.

Exoneration from inquiry

20. If the Trust purchases, sells, exchanges, mortgages, leases or otherwise deals with property:

- (a) a vendor, purchaser, mortgagee, lessee or other person who is a party to any such dealing; and

(b) the Registrar-General, the Crown Solicitor or any other person registering or certifying title to the property, do not have to inquire whether the Trust has power to so deal with the property and are not affected by notice that the Trust has no such power.

Indemnification of certain persons

21. A member of the Trust and any other person, exercising in good faith a function in relation to trust property pursuant to this Act or any by-law, and their executors and administrators, are entitled to be indemnified out of trust property against all expenses and liabilities incurred by them in connection with the exercise of the function.

Service of documents

22. The service of any document on the Trust may be effected by serving it on the secretary of the Trust, or on any person appearing to be authorised by the Trust to accept service.

By-laws

23. (1) The Trust may make by-laws, not inconsistent with this Act or with the provisions of the constitution, for the control, management and administration of, and dealings with, trust property.

(2) A certificate under the seal of the Trust to the effect that a by-law specified in the certificate, or in an annexure to the certificate, was in force on a day specified in the certificate is conclusive evidence that the by-law was in force on that day.

(3) A by-law may be amended or repealed by a subsequent by-law made under this section.

Savings and transitional provisions

24. Schedule 1 has effect.

SCHEDULE 1 - SAVINGS AND TRANSITIONAL PROVISIONS
(Sec. 24)

Claims and liabilities

1. (1) In this clause, "former trustee" means:

- (a) the Company; or
- (b) a person in whom, immediately before the appointed day, property was vested in trust for the Church.

(2) On and from the appointed day, in relation to property vested in the Trust pursuant to section 6:

- (a) the rights and liabilities of a former trustee become rights and liabilities of the Trust to be exercised and discharged in accordance with this Act; and
 - (b) the obligations of a former trustee become obligations of the Trust to be performed in accordance with this Act; and
 - (c) proceedings before a court or tribunal by or against a former trustee that, immediately before the appointed day, were pending or in the course of being heard become proceedings by or against the Trust; and
 - (d) to the extent to which an act, matter or thing done or omitted to be done on behalf of a former trustee had any force or effect immediately before the appointed day, it becomes an act, matter or thing done or omitted to be done by the Trust; and
 - (e) a reference in any instrument to a former trustee becomes a reference to the Trust; and
 - (f) time that had commenced to run in relation to a former trustee becomes time that had commenced to run in relation to the Trust.
-

