BICENTENNIAL PARK TRUST (LEASES) AMENDMENT ACT 1989 No. 140

NEW SOUTH WALES



TABLE OF PROVISIONS

- 1. Short title
- 2. Commencement
- 3. Amendment of Bicentennial Park Trust Act 1987 No. 29

BICENTENNIAL PARK TRUST (LEASES) AMENDMENT ACT 1989 No. 140

NEW SOUTH WALES



Act No. 140, 1989

An Act to amend the Bicentennial Park Trust Act 1987 with respect to the term of a lease of trust lands. [Assented to 25 October 1989]

The Legislature of New South Wales enacts:

Short title

1. This Act may be cited as the Bicentennial Park Trust (Leases) Amendment Act 1989.

Commencement

2. This Act commences on the date of assent.

Amendment of Bicentennial Park Trust Act 1987 No. 29

- 3. The Bicentennial Park Trust Act 1987 is amended by inserting after section 12 (3) the following subsection:
 - (3A) Subsection (3) does not apply to a lease that:
 - (a) grants to Cawbac Pty. Limited the same estate or interest in trust lands as it had under a lease of the same trust lands in force immediately before 1 January 1988; and
 - (b) is for a term that, together with any further term available on the exercise of an option for a further lease, expires not later than 31 December 2009.

[Minister's second reading speech made in -Legislative Assembly on 13 September 1989 Legislative Council on 20 September 1989]

BY AUTHORITY

G. J. COSTELLOE, ACTING GOVERNMENT PRINTER - 1989

BICENTENNIAL PARK TRUST (LEASES) AMENDMENT BILL 1989

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The Bicentennial Park Trust Act 1987 vested certain land in the Bicentennial Park Trust free from existing leases and other interests. The Act empowers the Trust, with the consent of the Minister, to grant a lease of any of this land for a term not exceeding 15 years.

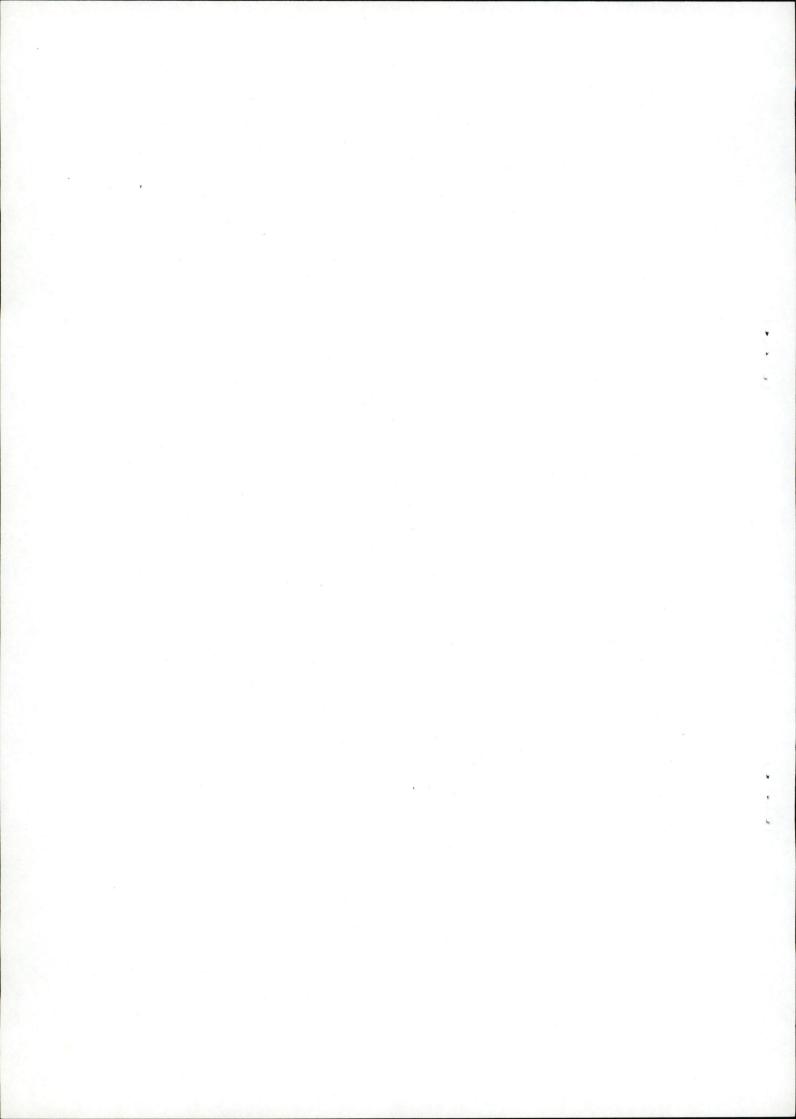
It was intended to use this power to grant leases continuing those ended by the Act but it has transpired that one of them had a term extending beyond 15 years from the commencement of the Act.

The object of this Bill is to enable a lease to be granted in this particular case for a term expiring at the same time as the former lease would have expired if it had not been ended by the Act.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides for the proposed Act to commence on the date of assent.

Clause 3 amends the Bicentennial Park Trust Act 1987 to enable a lease to be granted to Cawbac Pty. Limited for a term expiring on 31 December 2009.



FIRST PRINT

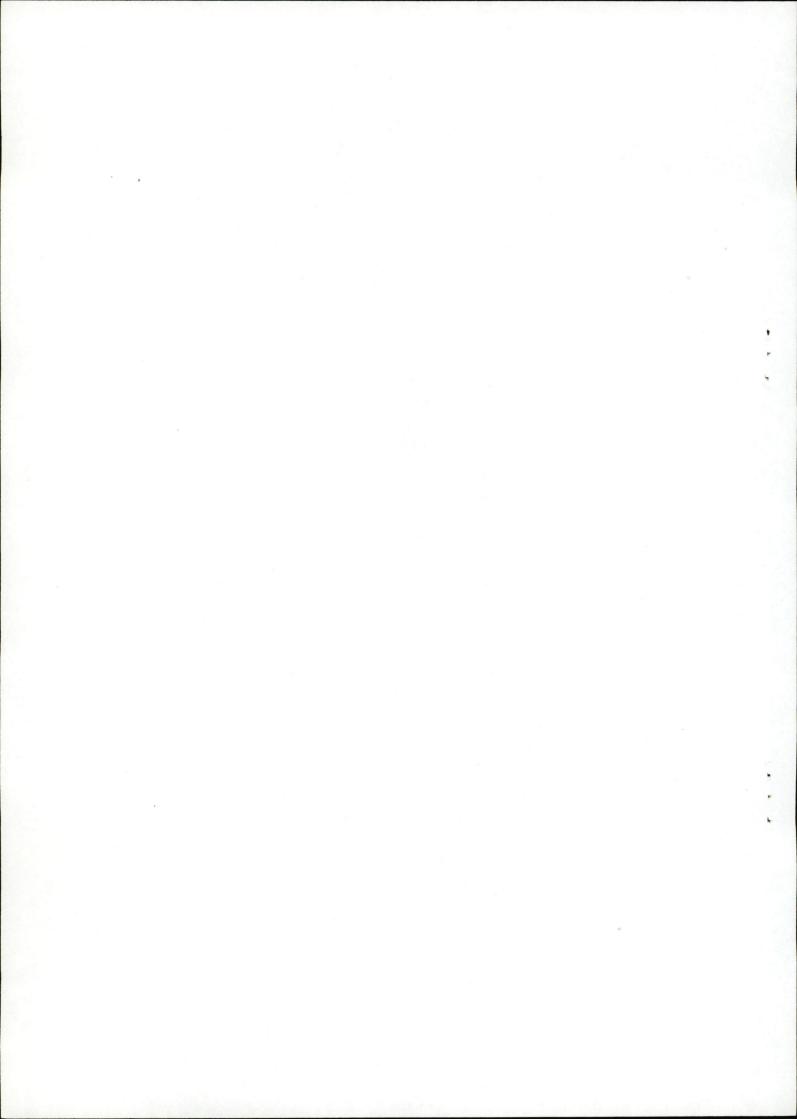
BICENTENNIAL PART TRUST (LEASES) AMENDMENT BILL 1989

NEW SOUTH WALES



TABLE OF PROVISIONS

- Short title
 Commencement
 Amendment of Bicentennial Park Trust Act 1987 No. 29



BICENTENNIAL PARK TRUST (LEASES) AMENDMENT BILL 1989

NEW SOUTH WALES



No., 1989

A BILL FOR

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