

FIRST PRINT

**TRUSTEE (TRUSTEES' AGENTS) AMENDMENT BILL,
1985**

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Trustee Companies (Amendment) Bill, 1985.

The object of this Bill is to amend the Trustee Act, 1925—

- (a) to make further provision with respect to the safe custody of certain securities held by trustees (Schedule 1 (1)); and
 - (b) to widen the class of persons who may act as agents of trustees in certain circumstances (Schedule 1 (2)).
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**TRUSTEE (TRUSTEES' AGENTS) AMENDMENT BILL,
1985**

No. , 1985.

A BILL FOR

An Act to amend the Trustee Act, 1925, to make further provision with respect to agents of trustees and for other purposes.

Trustee (Trustees' Agents) Amendment 1985

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5 Short title.

1. This Act may be cited as the "Trustee (Trustees' Agents) Amendment Act, 1985".

Amendment of Act No. 14, 1925.

2. The Trustee Act, 1925, is amended in the manner set forth in
10 Schedule 1.

SCHEDULE 1.

(Sec. 2.)

AMENDMENTS TO THE TRUSTEE ACT, 1925.

(1) Section 14 (7) (a)—

15 After "bank", insert "or with a prescribed person or a person of a prescribed class".

(2) Section 53 (4)—

20 Omit "but not in any other case", insert instead "solicitor, stockbroker or real estate agent, or in the case of a prescribed person or a person of a prescribed class".

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1985

**TRUSTEE (TRUSTEES' AGENTS) AMENDMENT ACT, 1985,
No. 89**

New South Wales



ANNO TRICESIMO QUARTO

ELIZABETHÆ II REGINÆ

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Act No. 89, 1985.

An Act to amend the Trustee Act, 1925, to make further provision with respect to agents of trustees and for other purposes. [Assented to, 4th June, 1985.]

Trustee (Trustees' Agents) Amendment 1985

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Trustee (Trustees' Agents) Amendment Act, 1985".

Amendment of Act No. 14, 1925.

2. The Trustee Act, 1925, is amended in the manner set forth in Schedule 1.

SCHEDULE 1.

(Sec. 2.)

AMENDMENTS TO THE TRUSTEE ACT, 1925.

(1) Section 14 (7) (a)—

After "bank", insert "or with a prescribed person or a person of a prescribed class".

(2) Section 53 (4)—

Omit "but not in any other case", insert instead " , solicitor, stockbroker or real estate agent, or in the case of a prescribed person or a person of a prescribed class".

In the name and on behalf of Her Majesty I assent to this Act.

J. A. ROWLAND,
Governor.

Government House,
Sydney, 4th June, 1985.