TRANSPORT EMPLOYEES RETIREMENT BENEFITS (AMENDMENT) BILL, 1985

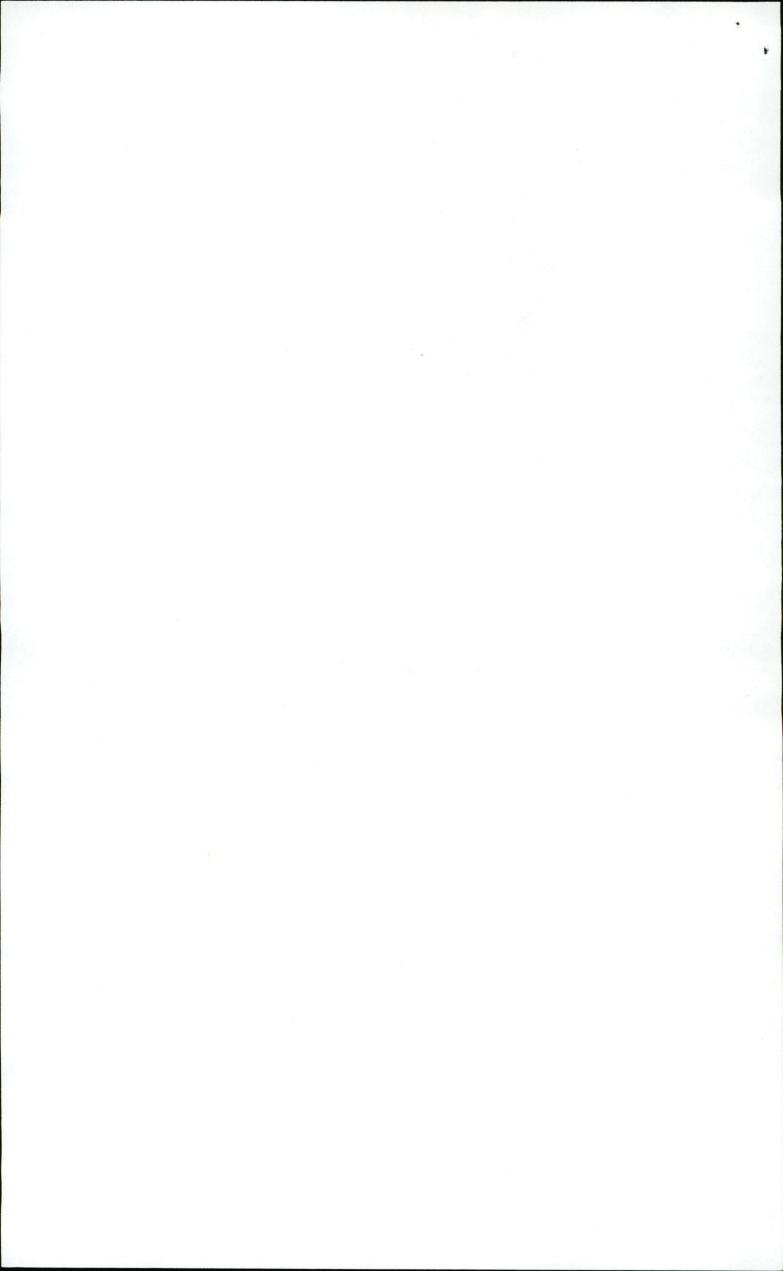
EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Public Authorities Superannuation Bill, 1985.

The object of this Bill is to amend the Transport Employees Retirement Benefits Act, 1967 -

- (a) to require contributions under that Act to be made to, and benefits under that Act to be paid from, the Public Authorities Superannuation Fund instead of the New South Wales Retirement Fund (Schedule 1(1), (4) and (5));
- (b) to provide for contributions under that Act tobe made monthly instead of fortnightly (Schedule1(2) and (3)); and
- (c) to make provisions ancillary to the foregoing.

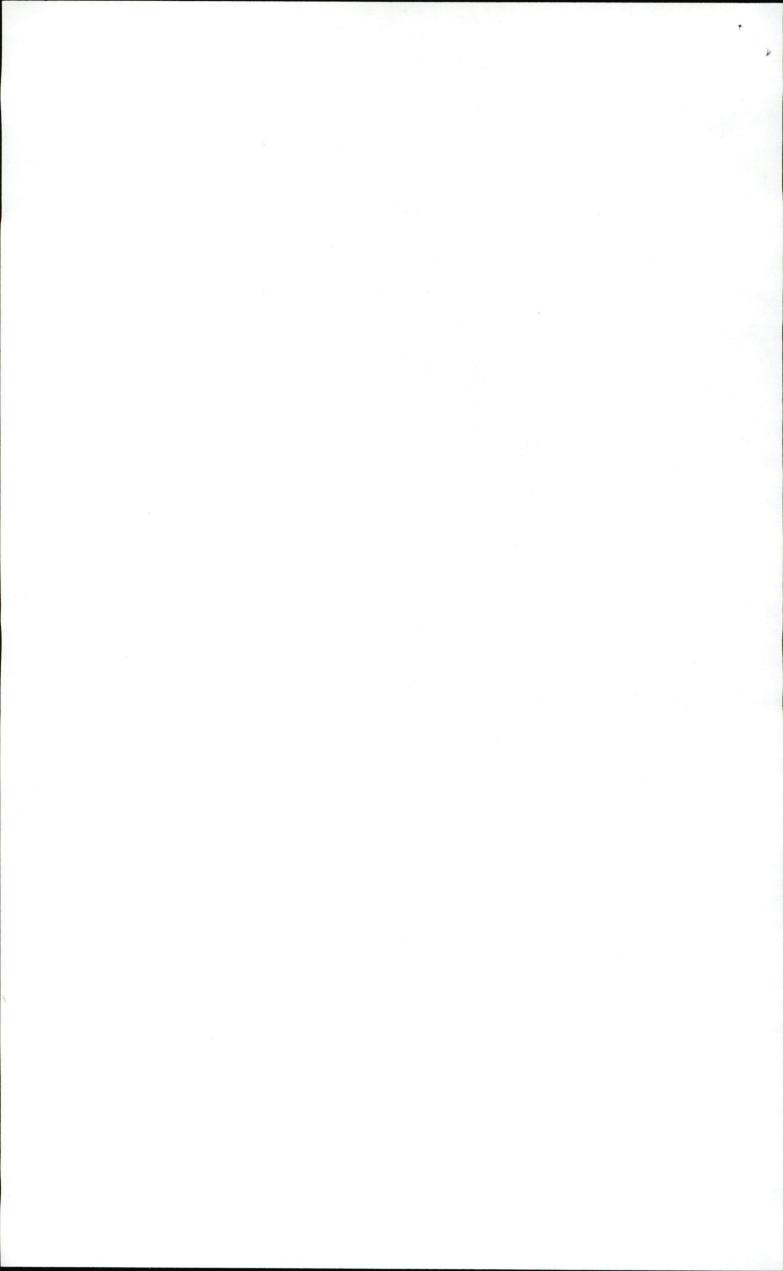


TRANSPORT EMPLOYEES RETIREMENT BENEFITS (AMENDMENT) BILL, 1985

A BILL FOR

An Act to amend the Transport Employees Retirement Benefits Act, 1967, as a consequence of the enactment of the Public Authorities Superannuation Act, 1985.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:-



- 2 -

Short title.

1. This Act may be cited as the "Transport Employees Retirement Benefits (Amendment) Act, 1985".

Commencement.

2. (1) Sections 1 and 2 shall commence on the date of assent to this Act.

(2) Except as provided by subsection (1), this Act shall commence on the day appointed and notified under section2(2) of the Public Authorities Superannuation Act, 1985.

Amendment of Act No. 96, 1967.

3. The Transport Employees Retirement Benefits Act, 1967, is amended in the manner set forth in Schedule 1.

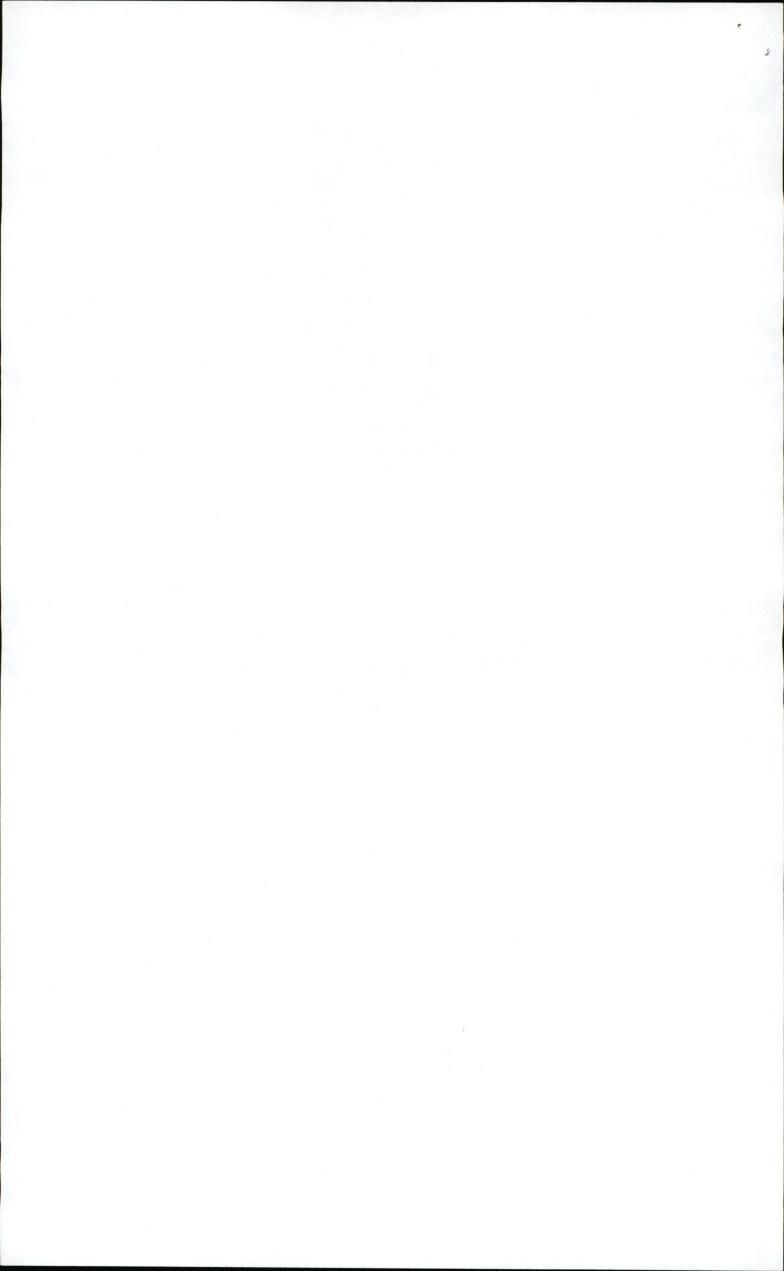
SCHEDULE 1.

(Sec. 3.)

AMENDMENTS TO THE TRANSPORT EMPLOYEES RETIREMENT BENEFITS ACT, 1967.

- (1) (a) Section 3(1), definition of "Board" -Omit "constituted by the Public Authorities Superannuation Board Act, 1983", insert instead "continued by the Public Authorities Superannuation Act, 1985".
 - (b) Section 3(1), paragraph (g) of the definition
 of "employee" -

After "Fund", insert ", or a person eligible to make an election under section 11 of the Public Authorities Superannuation Act, 1985".



- 3 -

(c) Section 3(1), definition of "Fund" Omit the definition, insert instead:-

"Fund" means the Public Authorities Superannuation Fund;

(2) Section 19 Omit "fortnightly" wherever occurring, insert
 instead "monthly".

(3)(a) Section 20(1) -

Omit "a period of seven days from the date of deduction", insert instead "7 days after the last day of the month to which the contributions relate".

(b) Section 20(3) -

Omit "seven days after deduction or the time the deduction, if not made, should have been made", insert instead "7 days after the last day of the month to which the contributions relate".

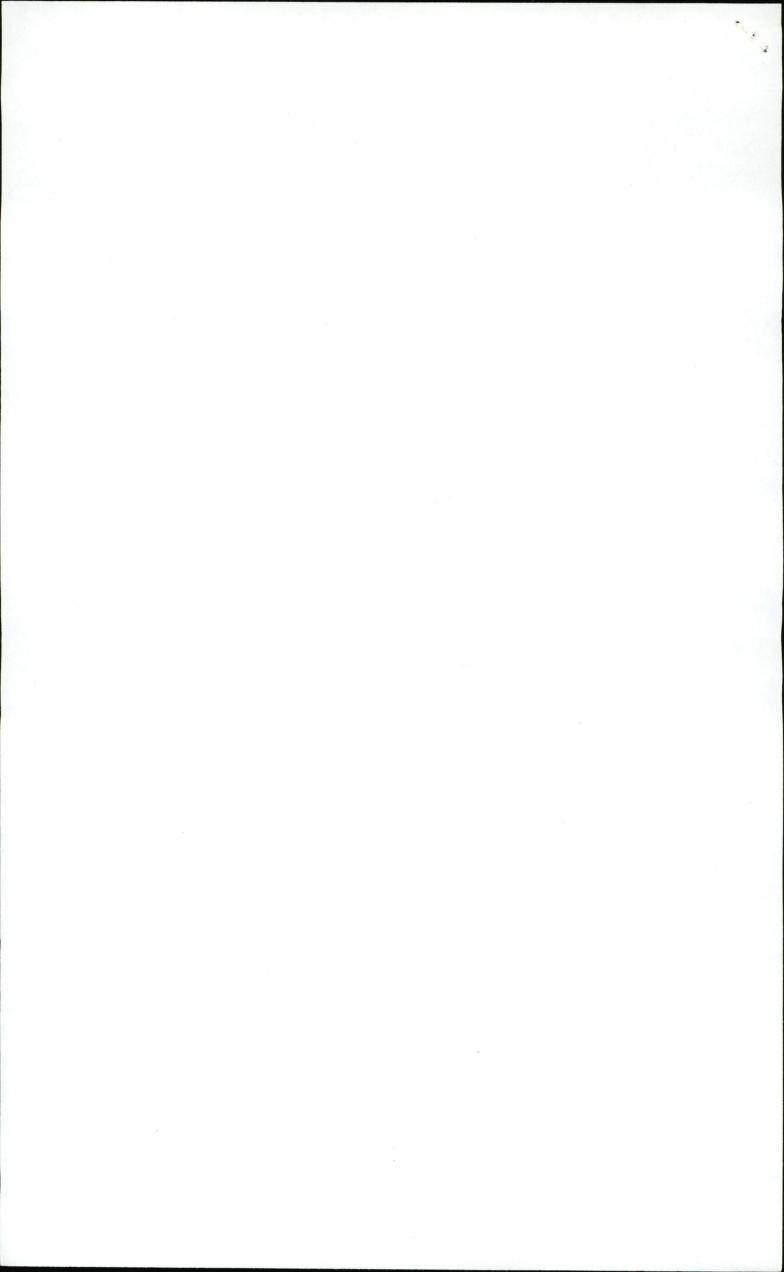
(4) Section 21 -

Omit "A contributor shall cease to pay contributions to the Fund on the first day of the pay period", insert instead "The last month in respect of which a contributor is required to make a contribution to the Fund is the month that immediately precedes the month".

(5) Section 53(2A) -

After section 53(2), insert:-

(2A) Regulations may be made amending the Schedules, or substituting other Schedules, in order to provide for monthly contributions.



SECOND PRINT

TRANSPORT EMPLOYEES RETIREMENT BENEFITS (AMENDMENT) BILL, 1985

EXPLANATORY NOTE

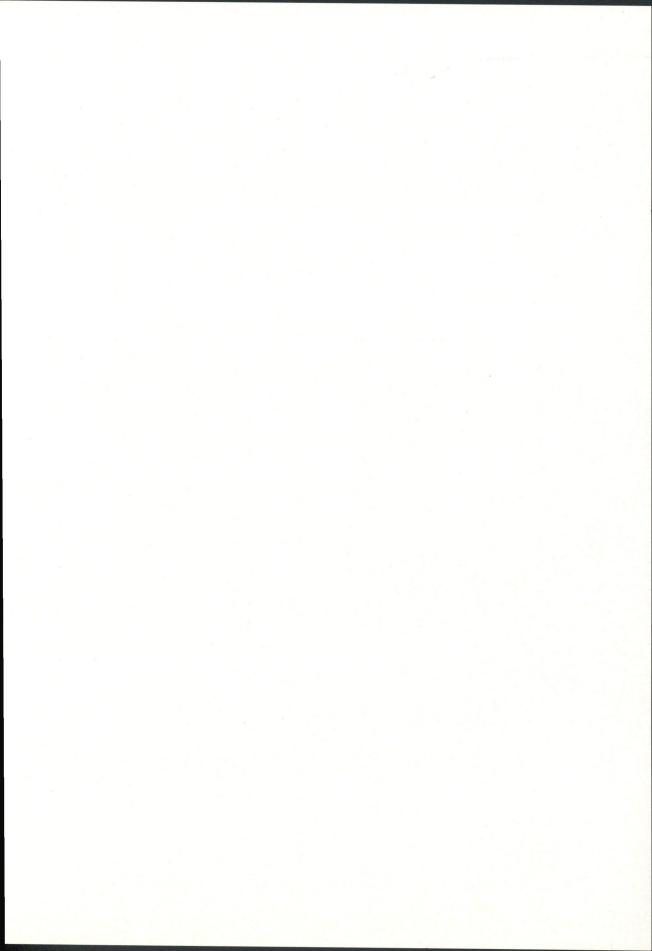
(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Public Authorities Superannuation Bill, 1985.

The object of this Bill is to amend the Transport Employees Retirement Benefits Act, 1967—

- (a) to require contributions under that Act to be made to, and benefits under that Act to be paid from, the Public Authorities Superannuation Fund instead of the New South Wales Retirement Fund (Schedule 1 (1) (4) and (5));
- (b) to provide for contributions under that Act to be made monthly instead of fortnightly (Schedule 1 (2) and (3)); and
- (c) to make provisions ancillary to the foregoing.

50109-8804 86- (50c)



TRANSPORT EMPLOYEES RETIREMENT BENEFITS (AMENDMENT) BILL, 1985

No. , 1985.

A BILL FOR

An Act to amend the Transport Employees Retirement Benefits Act, 1967, as a consequence of the enactment of the Public Authorities Superannuation Act, 1985.

86-

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5 Short title.

1. This Act may be cited as the "Transport Employees Retirement Benefits (Amendment) Act, 1985".

Commencement.

2. (1) Sections 1 and 2 shall commence on the date of assent to this Act.

10 (2) Except as provided by subsection (1), this Act shall commence on the day appointed and notified under section 2 (2) of the Public Authorities Superannuation Act, 1985.

Amendment of Act No. 96, 1967.

3. The Transport Employees Retirement Benefits Act, 1967, is amended 15 in the manner set forth in Schedule 1.

SCHEDULE 1.

(Sec. 3.)

Amendments to the Transport Employees Retirement Benefits Act, 1967.

20 (1) (a) Section 3 (1), definition of "Board"—

Omit "constituted by the Public Authorities Superannuation Board Act, 1983", insert instead "continued by the Public Authorities Superannuation Act, 1985".

(b) Section 3 (1), paragraph (g) of the definition of "employee"—

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After "Fund", insert ", or a person eligible to make an election under section 11 of the Public Authorities Superannuation Act, 1985".

SCHEDULE 1—continued.

AMENDMENTS TO THE TRANSPORT EMPLOYEES RETIREMENT BENEFITS ACT, 1967—continued.

(c) Section 3 (1), definition of "Fund"—

Omit the definition, insert instead:—

"Fund" means the Public Authorities Superannuation Fund;

(2) Section 19—

Omit "fortnightly" wherever occurring, insert instead "monthly".

- (3) (a) Section 20 (1)—
- 10

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Omit "a period of seven days from the date of deduction", insert instead "7 days after the last day of the month to which the contributions relate".

(b) Section 20 (3)—

Omit "seven days after deduction or the time the deduction, if not made, should have been made", insert instead "7 days after the last day of the month to which the contributions relate".

(4) Section 21 (1)—

Omit "A contributor shall cease to pay contributions to the Fund on the first day of the pay period", insert instead "The last month in respect of which a contributor is required to make a contribution to the Fund is the month that immediately precedes the month".

(5) Section 53 (2A)—

After section 53 (2), insert:—

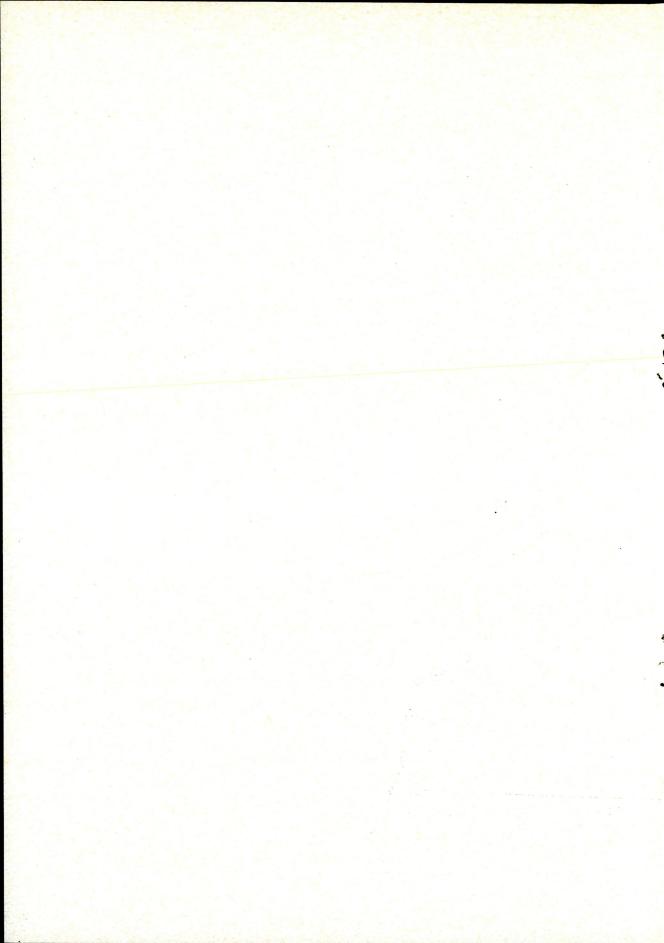
(2A) Regulations may be made amending the Schedules, or substituting other Schedules, in order to provide for monthly contributions.

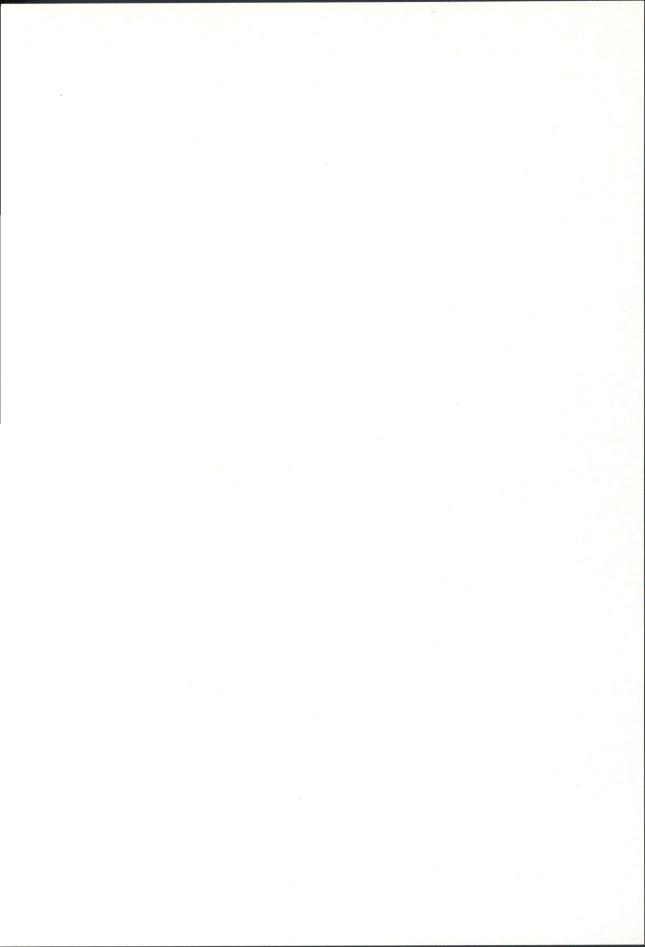
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TRANSPORT EMPLOYEES RETIREMENT BENEFITS (AMENDMENT) ACT, 1985, No. 44

New South Males



ANNO TRICESIMO QUARTO

ELIZABETHÆ II REGINÆ

Act No. 44, 1985.

An Act to amend the Transport Employees Retirement Benefits Act, 1967, as a consequence of the enactment of the Public Authorities Superannuation Act, 1985. [Assented to, 30th April, 1985.]

50522-3714 (50c)

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Transport Employees Retirement Benefits (Amendment) Act, 1985".

Commencement.

2. (1) Sections 1 and 2 shall commence on the date of assent to this Act.

(2) Except as provided by subsection (1), this Act shall commence on the day appointed and notified under section 2 (2) of the Public Authorities Superannuation Act, 1985.

Amendment of Act No. 96, 1967.

3. The Transport Employees Retirement Benefits Act, 1967, is amended in the manner set forth in Schedule 1.

SCHEDULE 1.

(Sec. 3.)

Amendments to the Transport Employees Retirement Benefits Act, 1967.

(1) (a) Section 3 (1), definition of "Board"-

Omit "constituted by the Public Authorities Superannuation Board Act, 1983", insert instead "continued by the Public Authorities Superannuation Act, 1985".

(b) Section 3 (1), paragraph (g) of the definition of "employee"—

After "Fund", insert ", or a person eligible to make an election under section 11 of the Public Authorities Superannuation Act, 1985".

SCHEDULE 1—continued.

AMENDMENTS TO THE TRANSPORT EMPLOYEES RETIREMENT BENEFITS ACT, 1967—continued.

(c) Section 3 (1), definition of "Fund"-

Omit the definition, insert instead:-

"Fund" means the Public Authorities Superannuation Fund;

(2) Section 19-

Omit "fortnightly" wherever occurring, insert instead "monthly".

(3) (a) Section 20 (1)—

Omit "a period of seven days from the date of deduction", insert instead "7 days after the last day of the month to which the contributions relate".

(b) Section 20 (3)—

Omit "seven days after deduction or the time the deduction, if not made, should have been made", insert instead "7 days after the last day of the month to which the contributions relate".

(4) Section 21 (1)—

Omit "A contributor shall cease to pay contributions to the Fund on the first day of the pay period", insert instead "The last month in respect of which a contributor is required to make a contribution to the Fund is the month that immediately precedes the month".

(5) Section 53 (2_A)—

After section 53 (2), insert:-

(2A) Regulations may be made amending the Schedules, or substituting other Schedules, in order to provide for monthly contributions.

In the name and on behalf of Her Majesty I assent to this Act.

J. A. ROWLAND,

Governor.

Government House,

Sydney, 30th April, 1985.

BY AUTHORITY D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES-1985

