STRATA TITLES (LAND TAX) AMENDMENT BILL 1985

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Valuation of Land (Amendment) Bill 1985.

The objects of this Bill are-

- (a) to substitute certain references in the Strata Titles Act 1973 to land value with references to adjusted value as a consequence of the enactment of the proposed Valuation of Land (Amendment) Act 1985 and the proposed Land Tax Management (Amendment) Act 1985; and
- (b) to make certain amendments to the Strata Titles Act 1973 by way of statute law revision.

Clause 1 specifies the short title of the proposed Act.

Clause 2 is a formal provision that gives effect to the Schedule of amendments.

Schedule 1 (1) and (2) effect the amendments referred to in paragraph (b).

Schedule 1 (3) effects the amendments referred to in paragraph (a).



STRATA TITLES (LAND TAX) AMENDMENT BILL 1985

No. ,1985

A BILL FOR

An Act to amend the Strata Titles Act 1973 as a consequence of the enactment of the Valuation of Land (Amendment) Act 1985 and the Land Tax Management (Amendment) Act 1985.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

5 Short title

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1. This Act may be cited as the "Strata Titles (Land Tax) Amendment Act 1985".

Amendment of Act No. 68, 1973

2. The Strata Titles Act 1973 is amended in the manner set forth in 10 Schedule 1.

SCHEDULE 1

(Sec. 2)

AMENDMENTS TO THE STRATA TITLES ACT 1973

- (1) (a) Section 89, definition of "appropriate valuing Act"— Omit paragraph (b).
 - (b) Section 89, definition of "valuing authority"— Omit paragraph (b).
- (2) Section 92 (2) (c)—

Omit ", or deduction applicable under section 2 (1) or 2A (1) of Schedule 3 to the Local Government Act, 1919".

(3) (a) Section 95 (6) (b)—

Omit "land value" wherever occurring, insert instead "adjusted value".

- (b) Section 95 (7)—
- Omit "land value" where firstly occurring, insert instead "adjusted value".

SCHEDULE 1—continued AMENDMENTS TO THE STRATA TITLES ACT 1973—continued

(c) Section 95 (7)—

Omit "land value within the meaning of section 54", insert instead "adjusted value within the meaning of section 3 (1)".



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Act No. 148, 1985

An Act to amend the Strata Titles Act 1973 as a consequence of the enactment of the Valuation of Land (Amendment) Act 1985 and the Land Tax Management (Amendment) Act 1985. [Assented to, 25th November, 1985.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

Short title

1. This Act may be cited as the "Strata Titles (Land Tax) Amendment Act 1985".

Amendment of Act No. 68, 1973

2. The Strata Titles Act 1973 is amended in the manner set forth in Schedule 1.

SCHEDULE 1

(Sec. 2)

AMENDMENTS TO THE STRATA TITLES ACT 1973

- (1) (a) Section 89, definition of "appropriate valuing Act"— Omit paragraph (b).
 - (b) Section 89, definition of "valuing authority"— Omit paragraph (b).
- (2) Section 92 (2) (c)—

Omit ", or deduction applicable under section 2 (1) or 2A (1) of Schedule 3 to the Local Government Act, 1919".

(3) (a) Section 95 (6) (b)—

Omit "land value" wherever occurring, insert instead "adjusted value".

(b) Section 95 (7)—

Omit "land value" where firstly occurring, insert instead "adjusted value".

SCHEDULE 1—continued AMENDMENTS TO THE STRATA TITLES ACT 1973—continued

(c) Section 95 (7)—

Omit "land value within the meaning of section 54", insert instead "adjusted value within the meaning of section 3 (1)".

