PUBLIC AUTHORITIES SUPERANNUATION (AMENDMENT) BILL 1985

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The following Bills are cognate with this Bill:

Local Government and Other Authorities (Superannuation) Amendment Bill 1985;

Transport Employees Retirement Benefits (Further Amendment) Bill 1985.

The objects of this Bill are-

- (a) to make a number of miscellaneous amendments to the Public Authorities Superannuation Act 1985 relating to the superannuation schemes established or continued under that Act; and
- (b) to reconstitute the Public Authorities Superannuation Board by providing for an additional part-time member who is also a member of the State Public Service Superannuation Board or the State Superannuation Board.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the amendments to the Principal Act relating to the constitution of the Board are to commence on a date to be appointed by the Governor-in-Council and the other amendments are to be deemed to have commenced on 1 July 1985 (the date on which the Principal Act commenced).

Clause 3 defines the Principal Act.

Clause 4 lists the Schedules to the proposed Act.

Clause 5 is a formal provision that gives effect to the Schedules of amendments to the Principal Act.

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SCHEDULE 1-MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT

Schedule 1 (1) makes it clear that the definition of "superannuation scheme" in the Principal Act includes a scheme which is not established by legislation.

Schedule 1 (2) ensures that a contributor to another superannuation scheme who becomes entitled to contribute to the Public Authorities Superannuation Fund ("the Fund") may elect to transfer to the Fund without first ceasing to contribute to the other scheme and may make that election on condition that the Board approves an application by the contributor to be covered for the additional death or breakdown benefit.

Schedule 1 (3) enables the Board to require an applicant for the additional death or breakdown benefit to submit to further medical examinations and to provide further medical reports and enables the Board to obtain evaluations of medical examinations and reports.

Schedule 1 (4) provides for a resumption of contributions to the Fund by a person who is re-employed within 3 months after retrenchment or retirement because of partial disablement (at present provision for resumption of contributions applies only in the case of persons who have resigned or have been dismissed or discharged).

Schedule 1 (5) provides that, where a contributor transfers from the service of an employer who pays contributions to the Fund wholly or partly when benefits become payable, the employer is liable to pay to the Fund a contribution based on the employer-financed portion of a preserved benefit.

Schedule 1 (6) and (7) (b) clarify the obligation of employers who pay contributions to the Fund wholly or partly when benefits become payable to pay management and contingent account charges.

Schedule 1 (7) (a) provides that employers who pay to the Fund one-half of the contributions made by their employees and the balance when benefits become payable shall make their payments based on the total contributions of their employees without maintaining separate records for each contributor.

Schedule 1 (8) provides for the debiting and crediting of the reserves of employers in the Fund where contributors transfer to the service of other employers (under the Principal Act the employer-financed benefit is payable from the account of the employer in whose service the contributor is employed when benefit becomes payable).

Schedule 1 (9) clarifies the provisions relating to the determination of the salary used in calculating benefits for part-time employees.

Schedule 1 (10) provides that where a contributor becomes a contributor to another superannuation scheme while employed by the same employer the contributor is required to take a preserved benefit and is not entitled to be paid a withdrawal benefit while employed by that same employer.

Schedule 1 (11) extends the benefits of the contingent account to the scheme established by the Transport Employees Retirement Benefits Act 1967.

Schedule 1 (12) brings the provision relating to the payment of part of a benefit before the grant of probate into line with similar provisions relating to other public sector superannuation schemes.

PUBLIC AUTHORITIES SUPERANNUATION (AMENDMENT) BILL 1985

No. , 1985

A BILL FOR

An Act to amend the Public Authorities Superannuation Act 1985 with respect to the superannuation schemes established or continued under that Act and the constitution of the Public Authorities Superannuation Board.

See also Local Government and Other Authorities (Superannuation) Amendment Bill 1985; Transport Employees Retirement Benefits (Further Amendment) Bill 1985.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

5 Short title

1. This Act may be cited as the "Public Authorities Superannuation (Amendment) Act 1985".

Commencement

- 2. (1) Except as provided by subsection (2), this Act shall be deemed 10 to have commenced on 1 July 1985.
 - (2) Schedule 2, and section 5 in its application to that Schedule, shall commence on such day as may be appointed by the Governor and notified by proclamation published in the Gazette.

Principal Act

15 3. The Public Authorities Superannuation Act 1985 is referred to in this Act as the Principal Act.

Schedules

- 4. This Act contains the following Schedules:
- SCHEDULE 1—MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT
 - SCHEDULE 2—AMENDMENTS TO THE PRINCIPAL ACT RELATING TO THE CONSTITUTION OF THE BOARD

Amendment of Act No. 41, 1985

5. The Principal Act is amended in the manner set forth in Schedules 25 1 and 2.

SCHEDULE 1

(Sec. 5)

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT

- (1) Section 5 (1), definition of "superannuation scheme"—
 - After "arrangement", insert "(whether or not established by an Act)".
- (2) Section 11 (7)—

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After section 11 (6), insert:

- (7) Where a contributor to another superannuation scheme becomes (but for being such a contributor) entitled to elect to contribute to the Fund by reason of a change of work category or for any other reason—
 - (a) that contributor shall be deemed not to be a contributor to that other superannuation scheme for the purposes of making that election;
 - (b) that contributor may make that election on condition that the Board approves an application made by the person under section 12 to be covered for the additional benefit; and
 - (c) that election takes effect as at a date determined by the Board.
- (3) Section 12 (4A)—

After section 12 (4), insert:

- (4A) For the purpose of deciding whether or not to approve an application under subsection (1), the Board—
 - (a) may, under subsection (3), require the applicant to submit to further medical examinations or provide further medical reports; and
 - (b) may obtain such evaluations of medical examinations or medical reports as it thinks fit.
- (4) Section 17 (1) (a)—

Omit the paragraph, insert instead:

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT—

- (a) the employment of the contributor with an employer—
 - (i) ceases in circumstances entitling the contributor to be paid a benefit under section 29 (benefit on partial and permanent disablement before early retirement age); or
 - (ii) ceases in circumstances entitling the contributor to be paid a benefit under section 30 (benefit on resignation, dismissal or discharge before early retirement age) or section 31 (benefit on retrenchment before early retirement age) but the contributor does not elect to make provision for a preserved benefit;

(5) Section 18A—

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Before section 19, insert:

15 Interpretation

18A. (1) In this Part—

"notional preserved benefit", in relation to a transferred contributor, means the benefit that would have been payable if the transferred contributor, on becoming employed by the new employer, had elected to make provision for a preserved benefit under section 32 (1) and the benefit provided by section 32 (5) had thereupon become payable;

"transferred contributor" means a contributor who-

- (a) ceases to be employed by an employer and becomes employed by another employer; and
- (b) does not apply for payment of a benefit under this Act in respect of that former employment.

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

(2) For the purpose of the making of contributions by employers under this Part, a preserved benefit (including a notional preserved benefit) provided by section 32 (5) shall be deemed to become payable on the date the contributor elects, or is deemed to have elected, to make provision for the benefit under section 32 (1).

(6) Section 19 (2)—

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After "employer", insert "specified in Part 1 of Schedule 3".

(7) (a) Section 20 (1)—

10 Omit the subsection, insert instead:

- (1) An employer specified in Part 2 of Schedule 3 shall pay to the Fund an amount equal to one-half of the amount of contributions payable to the Fund by contributors employed by the employer.
- 15 (b) Section 20 (4)—

After section 20 (3), insert:

- (4) An employer specified in Part 2 of Schedule 3 shall pay to the Fund such amounts referred to in section 9 (3) (c) and (d) as are from time to time determined by the Board.
- 20 (8) Section 23A—

After section 23, insert:

Transfers of credits between employers in respect of transferred contributors

23A. Where a transferred contributor—

25 (a) transfers to the employment of an employer specified in Part 1 or 2 of Schedule 3 from the employment of any other employer;

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT—

- (b) transfers to the employment of an employer specified in Part 3 of Schedule 3 from the employment of an employer not specified in that Part; or
- (c) transfers to the employment of an employer specified in Part 4 of Schedule 3 from the employment of an employer not specified in that Part,

the Board shall-

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- (d) debit the appropriate reserve established under section 9
 (3) or (6) in respect of the former employer with such of the amount of the notional preserved benefit of the transferred contributor as comprises the employer-financed benefit; and
- (e) credit the appropriate reserve established under section 9 (3) or (6) in respect of the new employer with the amount so debited in respect of the former employer.
- (9) (a) Section 24, definition of "final average salary"— Before "salaries", insert "attributed".
 - (b) Section 24, definition of "final salary"— Before "salary paid", insert "attributed".

20 (10) (a) Section 32 (1)—

Omit "or who, by reason of a change of work category, becomes a contributor to another superannuation scheme,".

(b) Section 32 (7)—

After section 32 (6), insert:

- (7) A contributor who becomes a contributor to another superannuation scheme while employed by the same employer—
 - (a) is required to make provision for a benefit provided by this section notwithstanding anything to the contrary in subsection (1);

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

- (b) shall be deemed to have elected under subsection (1) to make provision for that benefit on becoming a contributor to that other superannuation scheme; and
- (c) is not entitled to elect to take the benefit provided by subsection (6) while employed by that same employer.

(11) Section 43—

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After "1927", insert "or the Transport Employees Retirement Benefits Act 1967".

(12) Section 58 (1), (2)—

10 Omit the subsections, insert instead:

- (1) Where a contributor dies and—
- (a) a benefit thereby becomes payable from the Fund;
- (b) production to the Board of probate of the will, or letters of administration of the estate, of the deceased has not been arranged; and
- (c) the Board has not, within the period of 3 months that next succeeds the death of the contributor, received notice of intention to apply for a grant of probate of the will, or letters of administration of the estate, of the deceased,
- the Board may, if it so decides, make a payment of the whole or a part of the benefit in accordance with subsection (2), being a payment that does not exceed \$10,000 or, where some other amount is prescribed for the purposes of this section, that other amount.
 - (2) Where the Board makes a decision under subsection (1), the Board may—
 - (a) pay the whole or any part of the amount of the benefit to an eligible person within the meaning of the Family Provision Act 1982;

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

- (b) after paying the funeral expenses of the deceased or reimbursing a person who has paid those expenses—pay the whole or any part of the balance to a person referred to in paragraph (a); or
- (c) in special circumstances, pay the whole or any part of the amount of the benefit, or the balance referred to in paragraph (b), to some other person.
- (13) Schedule 5, clause 11 (1)—

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After "Act", insert "or the Public Authorities Superannuation (Amendment) Act 1985".

(14) (a) Schedule 6, clause 3A-

After clause 3, insert:

Transferred contributors with 30 years' service entitled to death and disability cover

- 3A. (1) This clause applies to a transferred contributor referred to in clause 3 whose entry date was at least 30 years before the appointed day.
 - (2) If a transferred contributor to whom this clause applies makes an application under section 12 before 31 March 1986, the Board shall approve the application without the necessity for the contributor to submit to, or pass, a medical examination.
 - (b) Schedule 6, clause 5 (a)—

Omit "and".

(c) Schedule 6, clause 5 (b), (c)—

At the end of clause 5 (b), insert:

; and

(c) the contributor's average contribution rate per cent referred to in the definition of "prospective benefit points"

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

in section 24 shall, if there is any applicable month for the contributor occurring before the contributor last became a contributor under Part IIID of the earlier Act, be determined as prescribed by the regulations or, if no regulations have been made, be determined by the Board.

(15) (a) Schedule 7, clauses 3A, 3B-

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After clause 3, insert:

Temporary death and disability cover

- 3A. (1) This clause applies to a transferred contributor referred to in clause 3 in relation to whom an approval under section 12 (additional benefit) is not, but for subclause (2), in force, whether or not the transferred contributor has made an application under that section.
 - (2) For the purposes of—
 - (a) section 27 (benefit on death before age 60); and
 - (b) section 28 (benefit on total and permanent disablement before age 60),

an approval under section 12 shall be deemed to be in force in relation to a transferred contributor to whom this clause applies during the period commencing on 1 July 1985 and ending on 31 December 1985.

- (3) Notwithstanding subclause (2), the benefit provided by section 27 or 28 to a transferred contributor to whom this clause applies shall not include the amount of the additional benefit.
- (4) Where the Board pays a benefit to a contributor to whom this clause applies, the Board shall debit to the appropriate reserve established in the Fund under section 9 the difference between the amount of the benefit so paid and the amount that, but for this clause, would have been paid under this Act.

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

(5) This clause ceases to have effect on 31 December 1985.

Transferred contributors with 30 years' service entitled to death and disability cover

3B. (1) This clause applies to a transferred contributor referred to in clause 3 in respect of whom the number of years of service that would have been taken into account in calculating a benefit payable to the contributor under the earlier Act if the benefit had become payable immediately before the appointed day is, in total, at least 30 years.

(2) If a transferred contributor to whom this clause applies makes an application under section 12 before 31 March 1986, the Board shall approve the application without the necessity for the contributor to submit to, or pass, a medical examination.

(b) Schedule 7, clause 4 (2)—

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Omit "31st December, 1985,", insert instead "31 December 1985 or before 31 December in any subsequent year,".

(c) Schedule 7, clause 4 (2A)—

After clause 4 (2), insert:

(2A) A contributor referred to in subclause (1) who wishes to make an election under section 15 may make that election by specifying the number of benefit points to be accrued for a superannuation year and, if the election is made in that manner, the election shall be deemed to specify a rate per cent of the contributor's salary sufficient to increase by that number the accrued benefit points for that superannuation year.

(d) Schedule 7, clause 5A—

After clause 5, insert:

Application of certain definitions to transferred contributor

5A. In relation to a transferred contributor referred to in clause 3—

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

- (a) the definition of "accrued benefit points" in section 24 shall be construed as if a reference therein to contributed points figures included a reference to the number of transferred benefit points for the contributor; and
- (b) the definition of "average contribution rate per cent" in section 24 shall be construed as if a reference therein to the sum of the rates per cent of salary in relation to a contributor were a reference to the sum of benefit points accrued by the contributor.
- 10 (e) Schedule 7, clause 6 (4)—
 Omit the subclause.

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(f) Schedule 7, clause 6A-

After clause 6, insert:

Calculation of "prospective benefit points" for transferred contributor

6A. In relation to a transferred contributor referred to in clause 3, the contributor's average contribution rate per cent referred to in the definition of "prospective benefit points" in section 24 shall be determined by including any applicable month occurring before the contributor's entry date, being a month of service which would have been taken into account in calculating a benefit payable to the contributor under the earlier Act if the benefit had become payable immediately before the appointed day.

25 (g) Schedule 7, clause 7 (3)—

Omit "subclause (4)", insert instead "subclauses (4) and (5)".

(h) Schedule 7, clause 7 (5), (6)—

After clause 7 (4), insert:

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT continued

- (5) The Board may determine a greater number of benefit points accrued by a contributor for the superannuation year that commences on 1 April 1986, and each succeeding superannuation year, than the number of benefit points that would otherwise have accrued under subclause (3) for each one per cent of salary, or part thereof, contributed to the Fund.
- (6) The Board may make a determination under subclause (5) in respect of a contributor only if—
 - (a) the contributor has attained the age of 59 years and 11 months before 1 April 1986; and
 - (b) the Board is of the opinion that the contributor would, as a result of the operation of subclause (3) (b), otherwise be required to maintain contributions or increase contributions to the Fund in excess of the rate of contributions which would have been required to have been made to the Retirement Fund to accrue the benefit for which the contributor was contributing immediately before the appointed day.
- (i) Schedule 7, Table—

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Omit the Table, insert instead:

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

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SCHEDULE 2

(Sec. 5)

AMENDMENTS TO THE PRINCIPAL ACT RELATING TO THE CONSTITUTION OF THE BOARD

5 (1) (a) Section 35 (1)—

Omit "7 members", insert instead "8 members".

(b) Section 35 (2) (d)—

Omit "and" where lastly occurring.

(c) Section 35 (2) (e), (f)—

10 At the end of section 35 (2) (e), insert:

; and

- (f) one shall be a member of the State Public Service Superannuation Board or the State Superannuation Board, or of both, and shall, in and by the instrument by which the member is appointed, be appointed as a part-time member.
- (d) Section 35 (5)—

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After section 35 (4), insert:

(5) A decision made, or any act or thing done or omitted to be done, by the Board or by a member of the Board who is also a member of the State Public Service Superannuation Board or of the State Superannuation Board in the exercise of a function conferred on the Board or that member by this Act shall not be called in question on the ground of an alleged conflict of interest by reason that such a member is a member of both the Board and the State Public Service Superannuation Board or the State Superannuation Board or on the ground that knowledge gained by such a member in one of those capacities is, or may be, relevant to the exercise of a function in the other of those capacities.

(2) (a) Schedule 1, clause 4 (2)—

At the end of clause 4, insert:

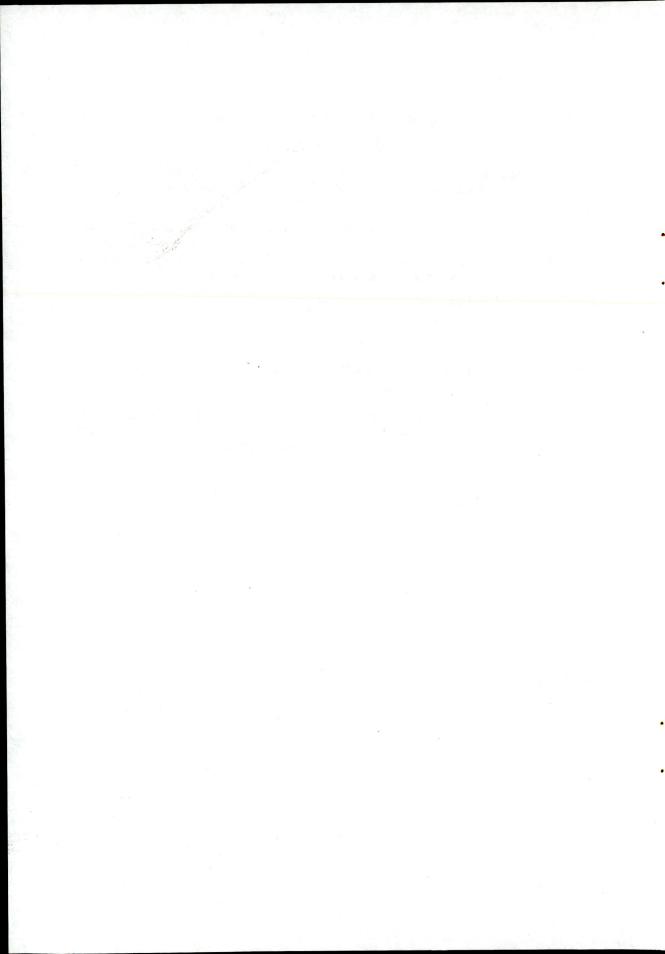
AMENDMENTS TO THE PRINCIPAL ACT RELATING TO THE CONSTITUTION OF THE BOARD—continued

- (2) For the purposes of subclause (1), the duties of the office of President or Vice-President include any duties imposed on the holder of the office as a member of the State Public Service Superannuation Board or the State Superannuation Board.
- 5 (b) Schedule 1, clause 7 (1) (j)— Omit "or".
 - (c) Schedule 1, clause 7 (1) (k), (l)—
 At the end of clause 7 (1) (k), insert:

; or

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- (1) being the part-time member referred to in section 35 (2) (f), ceases to hold the qualification by virtue of which the part-time member was appointed.
 - (3) Schedule 2, clause 2—
 Omit "Four", insert instead "Five".



Schedule 1 (13) extends the power to make regulations of a savings or transitional nature consequent on the enactment of the Principal Act to the enactment of the proposed Act.

Schedule 1 (14) (a) provides that transferred contributors from the former Local Government Pension Fund who had completed at least 30 years' service on 1 July 1985 are entitled to have their applications to be covered for the additional death or breakdown benefit approved without the necessity to submit to, or pass, a medical examination.

Schedule 1 (14) (b) and (c) make special provision for the calculation of prospective benefit points for certain former contributors to the Local Government Pension Fund who are qualified for the additional death or breakdown benefit.

Schedule 1 (15) (a) provides a former contributor to the Retirement Fund with temporary cover for the employer-financed additional death or breakdown benefit until 31 December 1985. After that date the cover will be available only if the contributor applies for the cover and passes the medical examination or if the contributor had completed at least 30 years' service on 1 July 1985.

Schedule 1 (15) (b)–(e) provide for elections to contribute to the Fund by former contributors to the Retirement Fund to specify the number of benefit points to be accrued instead of a percentage of salary to be contributed.

Schedule 1 (15) (f) ensures that all relevant past service of a former contributor to the Retirement Fund is taken into account for the purpose of calculating prospective benefit points for those qualified for the additional death or breakdown benefit.

Schedule 1 (15) (g) and (h) provide that the Board may determine for former contributors to the Retirement Fund who are over 59 years 11 months on 1 April 1986 an appropriate contribution rate which will approximate the contributions required to accrue the same benefit being accrued before transfer.

Schedule 1 (15) (i) replaces the transitional contribution scale for former contributors to the Retirement Fund with a new expanded scale.

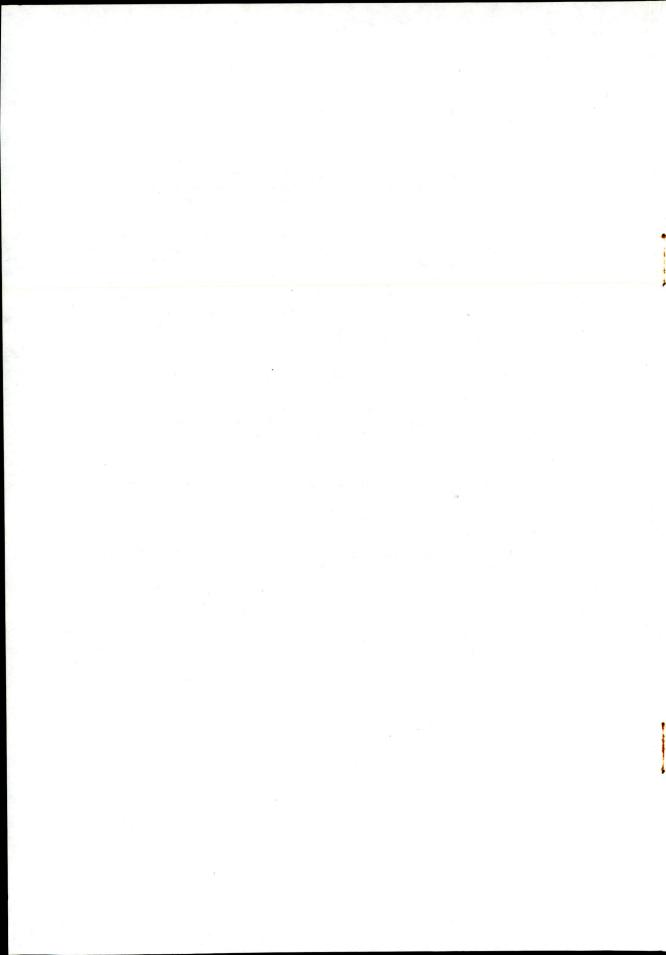
SCHEDULE 2—AMENDMENTS TO THE PRINCIPAL ACT RELATING TO THE CONSTITUTION OF THE BOARD

Schedule 2 (1) (a)–(c) increase the membership of the Board from 7 to 8 and provide that the additional part-time member shall be a member of either the State Public Service Superannuation Board or the State Superannuation Board, or both.

Schedule 2 (1) (d) preserves the validity of proceedings of the Board and acts of its members arising from a possible conflict of interest of a member who is also a member of another Superannuation Board.

Schedule 2 (2) is consequential on the amendments made by Schedule 2 (1) (a)-(c).

Schedule 2 (3) increases the quorum for a meeting of the Board from 4 members to 5.



PUBLIC AUTHORITIES SUPERANNUATION (AMENDMENT) ACT 1985 No. 178

New South Wales



ANNO TRICESIMO QUARTO

ELIZABETHÆ II REGINÆ

Act No. 178, 1985

An Act to amend the Public Authorities Superannuation Act 1985 with respect to the superannuation schemes established or continued under that Act and the constitution of the Public Authorities Superannuation Board. [Assented to, 4th December, 1985.]

See also Local Government and Other Authorities (Superannuation) Amendment Act 1985; Transport Employees Retirement Benefits (Further Amendment) Act 1985.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

Short title

1. This Act may be cited as the "Public Authorities Superannuation (Amendment) Act 1985".

Commencement

- 2. (1) Except as provided by subsection (2), this Act shall be deemed to have commenced on 1 July 1985.
- (2) Schedule 2, and section 5 in its application to that Schedule, shall commence on such day as may be appointed by the Governor and notified by proclamation published in the Gazette.

Principal Act

3. The Public Authorities Superannuation Act 1985 is referred to in this Act as the Principal Act.

Schedules

4. This Act contains the following Schedules:

SCHEDULE 1—MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT

SCHEDULE 2—AMENDMENTS TO THE PRINCIPAL ACT RELATING TO THE CONSTITUTION OF THE BOARD

Amendment of Act No. 41, 1985

5. The Principal Act is amended in the manner set forth in Schedules 1 and 2.

SCHEDULE 1

(Sec. 5)

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT

(1) Section 5 (1), definition of "superannuation scheme"—

After "arrangement", insert "(whether or not established by an Act)".

(2) Section 11 (7)—

After section 11 (6), insert:

- (7) Where a contributor to another superannuation scheme becomes (but for being such a contributor) entitled to elect to contribute to the Fund by reason of a change of work category or for any other reason—
 - (a) that contributor shall be deemed not to be a contributor to that other superannuation scheme for the purposes of making that election;
 - (b) that contributor may make that election on condition that the Board approves an application made by the person under section 12 to be covered for the additional benefit; and
 - (c) that election takes effect as at a date determined by the Board.

(3) Section 12 (4A)—

After section 12 (4), insert:

- (4A) For the purpose of deciding whether or not to approve an application under subsection (1), the Board—
 - (a) may, under subsection (3), require the applicant to submit to further medical examinations or provide further medical reports; and
 - (b) may obtain such evaluations of medical examinations or medical reports as it thinks fit.

(4) Section 17 (1) (a)—

Omit the paragraph, insert instead:

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

- (a) the employment of the contributor with an employer—
 - (i) ceases in circumstances entitling the contributor to be paid a benefit under section 29 (benefit on partial and permanent disablement before early retirement age); or
 - (ii) ceases in circumstances entitling the contributor to be paid a benefit under section 30 (benefit on resignation, dismissal or discharge before early retirement age) or section 31 (benefit on retrenchment before early retirement age) but the contributor does not elect to make provision for a preserved benefit;

(5) Section 18A-

Before section 19, insert:

Interpretation

18A. (1) In this Part—

"notional preserved benefit", in relation to a transferred contributor, means the benefit that would have been payable if the transferred contributor, on becoming employed by the new employer, had elected to make provision for a preserved benefit under section 32 (1) and the benefit provided by section 32 (5) had thereupon become payable;

"transferred contributor" means a contributor who-

- (a) ceases to be employed by an employer and becomes employed by another employer; and
- (b) does not apply for payment of a benefit under this Act in respect of that former employment.

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

- (2) For the purpose of the making of contributions by employers under this Part, a preserved benefit (including a notional preserved benefit) provided by section 32 (5) shall be deemed to become payable on the date the contributor elects, or is deemed to have elected, to make provision for the benefit under section 32 (1).
- (6) Section 19 (2)—

After "employer", insert "specified in Part 1 of Schedule 3".

(7) (a) Section 20 (1)—

Omit the subsection, insert instead:

- (1) An employer specified in Part 2 of Schedule 3 shall pay to the Fund an amount equal to one-half of the amount of contributions payable to the Fund by contributors employed by the employer.
- (b) Section 20 (4)—

After section 20 (3), insert:

- (4) An employer specified in Part 2 of Schedule 3 shall pay to the Fund such amounts referred to in section 9 (3) (c) and (d) as are from time to time determined by the Board.
- (8) Section 23A—

After section 23, insert:

Transfers of credits between employers in respect of transferred contributors

- 23A. Where a transferred contributor—
- (a) transfers to the employment of an employer specified in Part 1 or 2 of Schedule 3 from the employment of any other employer;

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

- (b) transfers to the employment of an employer specified in Part 3 of Schedule 3 from the employment of an employer not specified in that Part; or
- (c) transfers to the employment of an employer specified in Part 4 of Schedule 3 from the employment of an employer not specified in that Part,

the Board shall—

- (d) debit the appropriate reserve established under section 9
 (3) or (6) in respect of the former employer with such of the amount of the notional preserved benefit of the transferred contributor as comprises the employer-financed benefit; and
- (e) credit the appropriate reserve established under section 9 (3) or (6) in respect of the new employer with the amount so debited in respect of the former employer.
- (9) (a) Section 24, definition of "final average salary"— Before "salaries", insert "attributed".
 - (b) Section 24, definition of "final salary"— Before "salary paid", insert "attributed".

(10) (a) Section 32 (1)—

Omit "or who, by reason of a change of work category, becomes a contributor to another superannuation scheme,".

(b) Section 32 (7)—

After section 32 (6), insert:

- (7) A contributor who becomes a contributor to another superannuation scheme while employed by the same employer—
 - (a) is required to make provision for a benefit provided by this section notwithstanding anything to the contrary in subsection (1);

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

- (b) shall be deemed to have elected under subsection (1) to make provision for that benefit on becoming a contributor to that other superannuation scheme; and
- (c) is not entitled to elect to take the benefit provided by subsection (6) while employed by that same employer.

(11) Section 43—

After "1927", insert "or the Transport Employees Retirement Benefits Act 1967".

(12) Section 58 (1), (2)—

Omit the subsections, insert instead:

- (1) Where a contributor dies and-
- (a) a benefit thereby becomes payable from the Fund:
- (b) production to the Board of probate of the will, or letters of administration of the estate, of the deceased has not been arranged; and
- (c) the Board has not, within the period of 3 months that next succeeds the death of the contributor, received notice of intention to apply for a grant of probate of the will, or letters of administration of the estate, of the deceased,

the Board may, if it so decides, make a payment of the whole or a part of the benefit in accordance with subsection (2), being a payment that does not exceed \$10,000 or, where some other amount is prescribed for the purposes of this section, that other amount.

- (2) Where the Board makes a decision under subsection (1), the Board may—
 - (a) pay the whole or any part of the amount of the benefit to an eligible person within the meaning of the Family Provision Act 1982;

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

- (b) after paying the funeral expenses of the deceased or reimbursing a person who has paid those expenses—pay the whole or any part of the balance to a person referred to in paragraph (a); or
- (c) in special circumstances, pay the whole or any part of the amount of the benefit, or the balance referred to in paragraph (b), to some other person.
- (13) Schedule 5, clause 11 (1)—

After "Act", insert "or the Public Authorities Superannuation (Amendment) Act 1985".

(14) (a) Schedule 6, clause 3A—

After clause 3, insert:

Transferred contributors with 30 years' service entitled to death and disability cover

- 3A. (1) This clause applies to a transferred contributor referred to in clause 3 whose entry date was at least 30 years before the appointed day.
- (2) If a transferred contributor to whom this clause applies makes an application under section 12 before 31 March 1986, the Board shall approve the application without the necessity for the contributor to submit to, or pass, a medical examination.
- (b) Schedule 6, clause 5 (a)—

Omit "and".

(c) Schedule 6, clause 5 (b), (c)—

At the end of clause 5 (b), insert:

; and

(c) the contributor's average contribution rate per cent referred to in the definition of "prospective benefit points"

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

in section 24 shall, if there is any applicable month for the contributor occurring before the contributor last became a contributor under Part IIID of the earlier Act, be determined as prescribed by the regulations or, if no regulations have been made, be determined by the Board.

(15) (a) Schedule 7, clauses 3A, 3B—

After clause 3, insert:

Temporary death and disability cover

- 3A. (1) This clause applies to a transferred contributor referred to in clause 3 in relation to whom an approval under section 12 (additional benefit) is not, but for subclause (2), in force, whether or not the transferred contributor has made an application under that section.
 - (2) For the purposes of—
 - (a) section 27 (benefit on death before age 60); and
 - (b) section 28 (benefit on total and permanent disablement before age 60),

an approval under section 12 shall be deemed to be in force in relation to a transferred contributor to whom this clause applies during the period commencing on 1 July 1985 and ending on 31 December 1985.

- (3) Notwithstanding subclause (2), the benefit provided by section 27 or 28 to a transferred contributor to whom this clause applies shall not include the amount of the additional benefit.
- (4) Where the Board pays a benefit to a contributor to whom this clause applies, the Board shall debit to the appropriate reserve established in the Fund under section 9 the difference between the amount of the benefit so paid and the amount that, but for this clause, would have been paid under this Act.

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

(5) This clause ceases to have effect on 31 December 1985.

Transferred contributors with 30 years' service entitled to death and disability cover

- 3B. (1) This clause applies to a transferred contributor referred to in clause 3 in respect of whom the number of years of service that would have been taken into account in calculating a benefit payable to the contributor under the earlier Act if the benefit had become payable immediately before the appointed day is, in total, at least 30 years.
- (2) If a transferred contributor to whom this clause applies makes an application under section 12 before 31 March 1986, the Board shall approve the application without the necessity for the contributor to submit to, or pass, a medical examination.
- (b) Schedule 7, clause 4 (2)—

Omit "31st December, 1985,", insert instead "31 December 1985 or before 31 December in any subsequent year,".

(c) Schedule 7, clause 4 (2A)—

After clause 4 (2), insert:

- (2A) A contributor referred to in subclause (1) who wishes to make an election under section 15 may make that election by specifying the number of benefit points to be accrued for a superannuation year and, if the election is made in that manner, the election shall be deemed to specify a rate per cent of the contributor's salary sufficient to increase by that number the accrued benefit points for that superannuation year.
- (d) Schedule 7, clause 5A-

After clause 5, insert:

Application of certain definitions to transferred contributor

5A. In relation to a transferred contributor referred to in clause 3—

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

- (a) the definition of "accrued benefit points" in section 24 shall be construed as if a reference therein to contributed points figures included a reference to the number of transferred benefit points for the contributor; and
- (b) the definition of "average contribution rate per cent" in section 24 shall be construed as if a reference therein to the sum of the rates per cent of salary in relation to a contributor were a reference to the sum of benefit points accrued by the contributor.
- (e) Schedule 7, clause 6 (4)—

Omit the subclause.

(f) Schedule 7, clause 6A-

After clause 6, insert:

Calculation of "prospective benefit points" for transferred contributor

6A. In relation to a transferred contributor referred to in clause 3, the contributor's average contribution rate per cent referred to in the definition of "prospective benefit points" in section 24 shall be determined by including any applicable month occurring before the contributor's entry date, being a month of service which would have been taken into account in calculating a benefit payable to the contributor under the earlier Act if the benefit had become payable immediately before the appointed day.

(g) Schedule 7, clause 7 (3)—

Omit "subclause (4)", insert instead "subclauses (4) and (5)".

(h) Schedule 7, clause 7 (5), (6)—

After clause 7 (4), insert:

MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT—

- (5) The Board may determine a greater number of benefit points accrued by a contributor for the superannuation year that commences on 1 April 1986, and each succeeding superannuation year, than the number of benefit points that would otherwise have accrued under subclause (3) for each one per cent of salary, or part thereof, contributed to the Fund.
- (6) The Board may make a determination under subclause (5) in respect of a contributor only if—
 - (a) the contributor has attained the age of 59 years and 11 months before 1 April 1986; and
 - (b) the Board is of the opinion that the contributor would, as a result of the operation of subclause (3) (b), otherwise be required to maintain contributions or increase contributions to the Fund in excess of the rate of contributions which would have been required to have been made to the Retirement Fund to accrue the benefit for which the contributor was contributing immediately before the appointed day.
- (i) Schedule 7, Table—

Omit the Table, insert instead:

SCHEDULE 1—continued MISCELLANEOUS AMENDMENTS TO THE PRINCIPAL ACT— continued

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2010	888888888888888888888888888888888888888
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2007	58888888888888888888888888888888888888
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April 2005	<u> </u>
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year fr 2003	28688888888888888888888888888888888888
uation 2002	28888888888888888888888888888888888888
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1992	233333333440 2333460 2
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1990	24444 44444 44444 4444 4444 4444 4444
1989	24444 44444 44444 44444 44444 44444 44444
1988	44.44.45.00
1987	44 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
1986	200 200 200 200 200 200 200 200 200 200
Age	5-5-6-6-6-6-6-6-6-6-6-6-6-6-6-6-6-6-6-6
	Points per 1 per cent of salary contribution per superannuation year from 1 April 1986 1987 1988 1989 1990 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008

SCHEDULE 2

(Sec. 5)

AMENDMENTS TO THE PRINCIPAL ACT RELATING TO THE CONSTITUTION OF THE BOARD

(1) (a) Section 35 (1)—

Omit "7 members", insert instead "8 members".

(b) Section 35 (2) (d)—

Omit "and" where lastly occurring.

(c) Section 35 (2) (e), (f)—

At the end of section 35 (2) (e), insert:

; and

- (f) one shall be a member of the State Public Service Superannuation Board or the State Superannuation Board, or of both, and shall, in and by the instrument by which the member is appointed, be appointed as a part-time member.
- (d) Section 35 (5)—

After section 35 (4), insert:

- (5) A decision made, or any act or thing done or omitted to be done, by the Board or by a member of the Board who is also a member of the State Public Service Superannuation Board or of the State Superannuation Board in the exercise of a function conferred on the Board or that member by this Act shall not be called in question on the ground of an alleged conflict of interest by reason that such a member is a member of both the Board and the State Public Service Superannuation Board or the State Superannuation Board or on the ground that knowledge gained by such a member in one of those capacities is, or may be, relevant to the exercise of a function in the other of those capacities.
- (2) (a) Schedule 1, clause 4 (2)—

At the end of clause 4, insert:

AMENDMENTS TO THE PRINCIPAL ACT RELATING TO THE CONSTITUTION OF THE BOARD—continued

- (2) For the purposes of subclause (1), the duties of the office of President or Vice-President include any duties imposed on the holder of the office as a member of the State Public Service Superannuation Board or the State Superannuation Board.
- (b) Schedule 1, clause 7 (1) (j)—Omit "or".
- (c) Schedule 1, clause 7 (1) (k), (l)—

At the end of clause 7 (1) (k), insert:

; or

- (1) being the part-time member referred to in section 35 (2) (f), ceases to hold the qualification by virtue of which the part-time member was appointed.
- (3) Schedule 2, clause 2—

Omit "Four", insert instead "Five".

