

FIRST PRINT

**CREDIT (REGULATED MORTGAGES) AMENDMENT BILL
1986**

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Registration of Interests in Goods Bill 1986.

The object of this Bill is to amend the Credit Act 1984 by repealing the uncommenced section 173 that would, if commenced, give to some mortgages coming within the proposed Registration of Interests in Goods Bill 1986 an effect different from other similar mortgages.

CREDIT (REGULATED MORTGAGES) AMENDMENT BILL 1986

NEW SOUTH WALES



TABLE OF PROVISIONS

1. Short title
 2. Commencement
 3. Amendment of Act No. 94, 1984, s. 173 (Mortgage operates as security only)
-

**CREDIT (REGULATED MORTGAGES) AMENDMENT BILL
1986**

NEW SOUTH WALES



No. , 1986

A BILL FOR

An Act to amend the Credit Act 1984 as a consequence of the enactment
of the Registration of Interests in Goods Act 1986.

Credit (Regulated Mortgages) Amendment 1986

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

5 Short title

1. This Act may be cited as the "Credit (Regulated Mortgages) Amendment Act 1986".

Commencement

2. (1) Sections 1 and 2 shall commence on the date of assent to this
10 Act.

(2) Except as provided by subsection (1), this Act shall commence on the day appointed and notified under section 2 (2) of the Registration of Interests in Goods Act 1986.

Amendment of Act No. 94, 1984, s. 173 (Mortgage operates as security only)

15 3. The Credit Act 1984 is amended by omitting section 173.

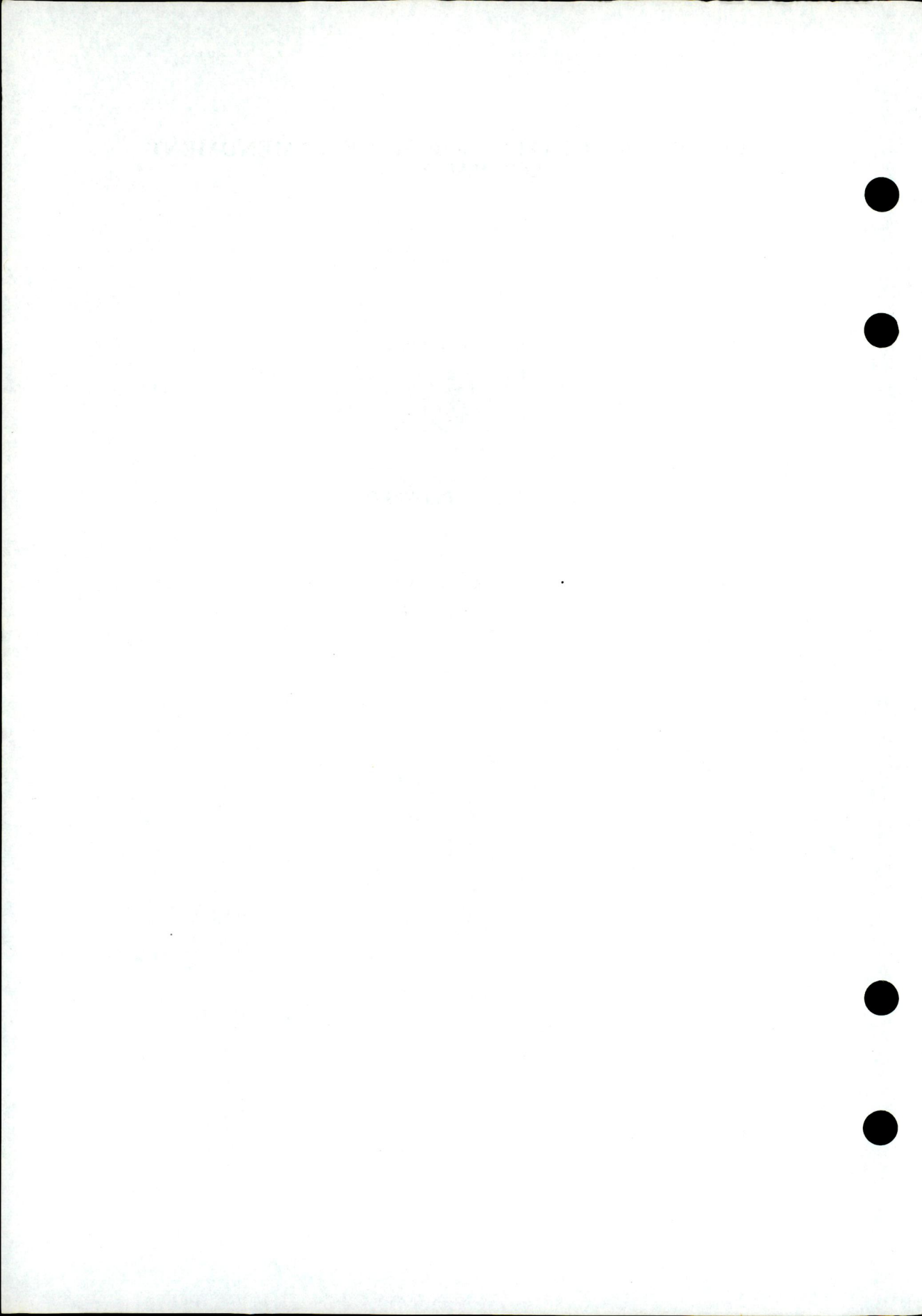
**CREDIT (REGULATED MORTGAGES) AMENDMENT
ACT 1986 No. 40**

NEW SOUTH WALES



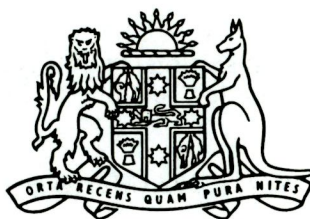
TABLE OF PROVISIONS

1. Short title
 2. Commencement
 3. Amendment of Act No. 94, 1984, s. 173 (Mortgage operates as security only)
-



CREDIT.(REGULATED MORTGAGES) AMENDMENT ACT 1986
No. 40

NEW SOUTH WALES



Act No. 40, 1986

An Act to amend the Credit Act 1984 as a consequence of the enactment of the Registration of Interests in Goods Act 1986. [Assented to, 6 May 1986]

Credit (Regulated Mortgages) Amendment 1986

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

Short title

1. This Act may be cited as the "Credit (Regulated Mortgages) Amendment Act 1986".

Commencement

2. (1) Sections 1 and 2 shall commence on the date of assent to this Act.

(2) Except as provided by subsection (1), this Act shall commence on the day appointed and notified under section 2 (2) of the Registration of Interests in Goods Act 1986.

Amendment of Act No. 94, 1984, s. 173 (Mortgage operates as security only)

3. The Credit Act 1984 is amended by omitting section 173.