AUCTIONEERS AND AGENTS (AMENDMENT) BILL 1986

NEW SOUTH WALES



EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Residential Tenancies Tribunal Bill 1986.

The object of this Bill is to amend the Auctioneers and Agents Act 1941 to enable the use of the Auctioneers and Agents Statutory Interest Account for the purpose of partially funding the operation of the Residential Tenancies Tribunal Act 1986.

Clause 1 specifies the short title of the proposed Act.

Clause 2 provides that the provisions of the proposed Act will, with minor exceptions, commence on a day to be appointed by the Governor-in-Council.

Clause 3 inserts proposed section 63E (Application of moneys for the purposes of the Residential Tenancies Tribunal Act 1986) in the Principal Act. The proposed section enables contributions from moneys in the Auctioneers and Agents Statutory Interest Account to be applied for the payment of half the costs, expenses and charges of the administration of the proposed Residential Tenancies Tribunal Act 1986. The amounts to be contributed are to be agreed between the Minister, the Minister administering the Landlord and Tenant (Rental Bonds) Act 1977 and the Minister administering the proposed Residential Tenancies Tribunal Act 1986.

307634 111— (50c)

Clause 4 provides for the payment from the Auctioneers and Agents Statutory Interest Account of contributions for half the costs, expenses and charges of the administration of the proposed Residential Tenancies Tribunal Act 1986 in its first year of operation.

AUCTIONEERS AND AGENTS (AMENDMENT) BILL 1986

NEW SOUTH WALES



TABLE OF PROVISIONS

- 1. Short title
- 2. Commencement
- 3. Amendment of Act No. 28, 1941
- 4. Transitional



AUCTIONEERS AND AGENTS (AMENDMENT) BILL 1986

NEW SOUTH WALES



No. , 1986

A BILL FOR

An Act to amend the Auctioneers and Agents Act 1941 with respect to the use of the Auctioneers and Agents Statutory Interest Account for the purpose of partially funding the costs of administering the Residential Tenancies Tribunal Act 1986; and for other purposes.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

5 Short title

20

25

30

1. This Act may be cited as the "Auctioneers and Agents (Amendment) Act 1986".

Commencement

- 2. (1) Sections 1 and 2 shall commence on the date of assent to this 10 Act.
 - (2) Except as provided by subsection (1), this Act shall commence on such day as may be appointed by the Governor and notified by proclamation published in the Gazette.

Amendment of Act No. 28, 1941

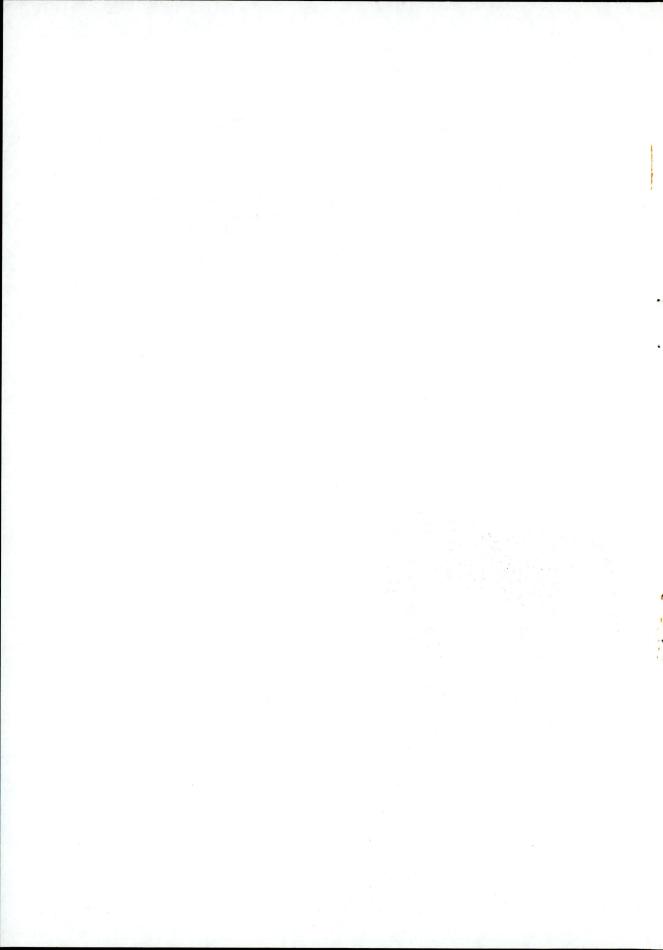
15 3. The Auctioneers and Agents Act 1941 is amended by inserting after section 63D the following section:

Application of moneys for the purposes of the Residential Tenancies Tribunal Act 1986

- (1) In addition to the purposes set out in section 63D, such contributions from the moneys of the Statutory Interest Account, as are agreed between the Minister, the Minister administering the Landlord and Tenant (Rental Bonds) Act 1977 and the Minister administering the Residential Tenancies Tribunal Act 1986, shall be paid for half the costs, charges and expenses of the administration of the Residential Tenancies Tribunal Act 1986 in the year ending 30 June next succeeding the year in which an agreement is made.
 - (2) Notwithstanding subsection (1), there shall be paid from the Statutory Interest Account for the purposes set out in subsection (1) such additional contributions as the Ministers referred to in that subsection may at any time agree.
 - (3) Contributions referred to in this section shall be paid in the manner determined by the Treasurer.

Transitional

4. There shall be paid from the Auctioneers and Agents Statutory Interest Account such contributions as the Minister, the Minister administering the Landlord and Tenant (Rental Bonds) Act 1977 and the 5 Minister administering the Residential Tenancies Tribunal Act 1986 may agree for the payment of half the costs, charges and expenses of the administration of the Residential Tenancies Tribunal Act 1986 in the first year of its operation.



AUCTIONEERS AND AGENTS (AMENDMENT) ACT 1986 No. 63

NEW SOUTH WALES



TABLE OF PROVISIONS

- 1. Short title
- 2. Commencement
- 3. Amendment of Act No. 28, 1941
- 4. Transitional

erick apparaile.

AUCTIONEERS AND AGENTS (AMENDMENT) ACT 1986 No. 63

NEW SOUTH WALES



Act No. 63, 1986

An Act to amend the Auctioneers and Agents Act 1941 with respect to the use of the Auctioneers and Agents Statutory Interest Account for the purpose of partially funding the costs of administering the Residential Tenancies Tribunal Act 1986; and for other purposes. [Assented to, 21 May 1986]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

Short title

1. This Act may be cited as the "Auctioneers and Agents (Amendment) Act 1986".

Commencement

- 2. (1) Sections 1 and 2 shall commence on the date of assent to this Act.
- (2) Except as provided by subsection (1), this Act shall commence on such day as may be appointed by the Governor and notified by proclamation published in the Gazette.

Amendment of Act No. 28, 1941

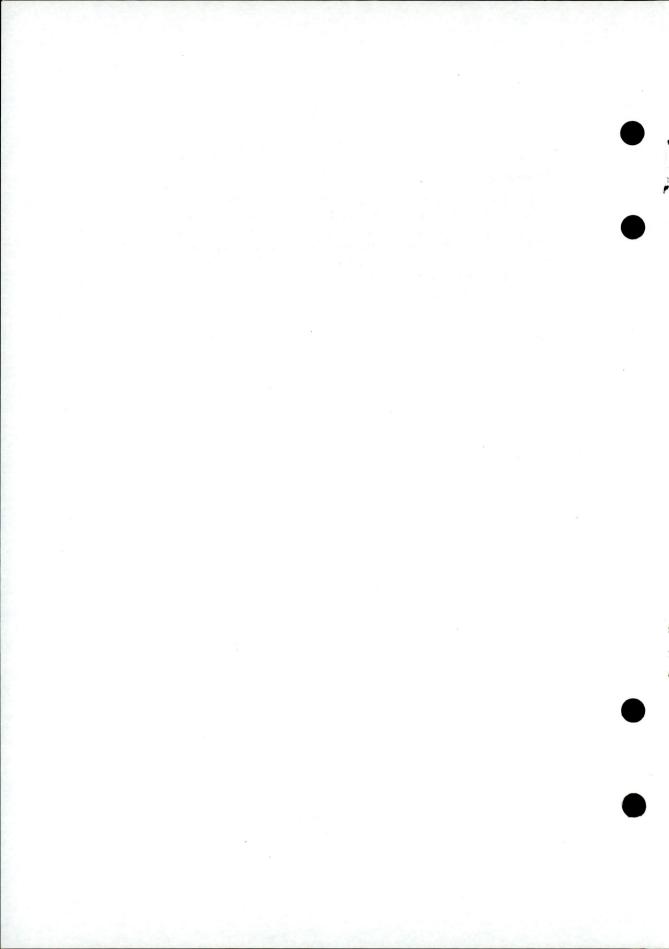
3. The Auctioneers and Agents Act 1941 is amended by inserting after section 63D the following section:

Application of moneys for the purposes of the Residential Tenancies Tribunal Act 1986

- 63E. (1) In addition to the purposes set out in section 63D, such contributions from the moneys of the Statutory Interest Account, as are agreed between the Minister, the Minister administering the Landlord and Tenant (Rental Bonds) Act 1977 and the Minister administering the Residential Tenancies Tribunal Act 1986, shall be paid for half the costs, charges and expenses of the administration of the Residential Tenancies Tribunal Act 1986 in the year ending 30 June next succeeding the year in which an agreement is made.
- (2) Notwithstanding subsection (1), there shall be paid from the Statutory Interest Account for the purposes set out in subsection (1) such additional contributions as the Ministers referred to in that subsection may at any time agree.
- (3) Contributions referred to in this section shall be paid in the manner determined by the Treasurer.

Transitional

4. There shall be paid from the Auctioneers and Agents Statutory Interest Account such contributions as the Minister, the Minister administering the Landlord and Tenant (Rental Bonds) Act 1977 and the Minister administering the Residential Tenancies Tribunal Act 1986 may agree for the payment of half the costs, charges and expenses of the administration of the Residential Tenancies Tribunal Act 1986 in the first year of its operation.



Francisco (Control of the Control of

