CONCURRENCE COPY

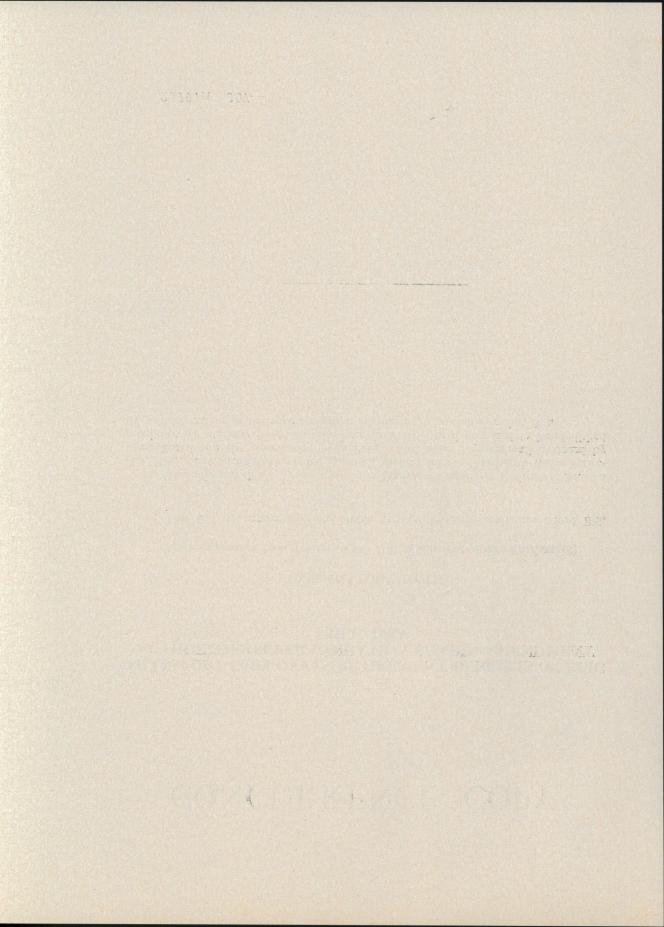
TRANSPORT EMPLOYEES RETIREMENT BENEFITS (PUBLIC AUTHORITIES SUPERANNUATION BOARD) AMENDMENT BILL, 1983

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Public Authorities Superannuation Board Bill, 1983.

The object of this Bill is to amend the Transport Employees Retirement Benefits Act, 1967, consequentially upon the proposed abolition of the New South Wales Retirement Board and the constitution of a Public Authorities Superannuation Board by providing for the new Board to take over from the Board proposed to be abolished the administration of the superannuation scheme established under that Act.



TRANSPORT EMPLOYEES RETIREMENT BENEFITS (PUBLIC AUTHORITIES SUPERANNUATION BOARD) AMENDMENT BILL, 1983

No. , 1983.

A BILL FOR

An Act to amend the Transport Employees Retirement Benefits Act, 1967, consequentially upon the enactment of the Public Authorities Superannuation Board Act, 1983.

[MR HILLS—12 October, 1983.]

25797H 307—

Transport Employees Retirement Benefits (Public Authorities Superannuation Board) Amendment.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5 Short title.

1. This Act may be cited as the "Transport Employees Retirement Benefits (Public Authorities Superannuation Board) Amendment Act, 1983".

Commencement.

10 2. (1) Sections 1 and 2 shall commence on the date of assent to this Act.

(2) Except as provided by subsection (1), this Act shall commence on the day appointed and notified under section 2 (2) of the Public Authorities Superannuation Board Act, 1983.

15 Amendment of Act No. 96, 1967.

3. The Transport Employees Retirement Benefits Act, 1967, is amended in the manner set forth in Schedule 1.

SCHEDULE 1.

(Sec. 3.)

AMENDMENTS TO THE TRANSPORT EMPLOYEES RETIREMENT BENEFITS ACT, 1967.

(1) (a) Section 3 (1), definition of "Board"—

Omit the definition, insert instead:—

"Board" means the Public Authorities Superannuation Board constituted by the Public Authorities Superannuation Board Act, 1983;

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Transport Employees Retirement Benefits (Public Authorities Superannuation Board) Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE TRANSPORT EMPLOYEES RETIREMENT BENEFITS ACT, 1967—continued.

(b) Section 3 (1), definition of "financial year"-

Omit the definition, insert instead:-

"financial year" means-

- (a) except as provided by paragraph (b)—the year ended on 31st March; or
- (b) the period prescribed for the purposes of this definition;

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(c) Section 3 (6) (b)—

Omit "New South Wales Retirement Board" where firstly occurring, insert instead "Public Authorities Superannuation Board".

15 (d) Section 3 (6) (b)—

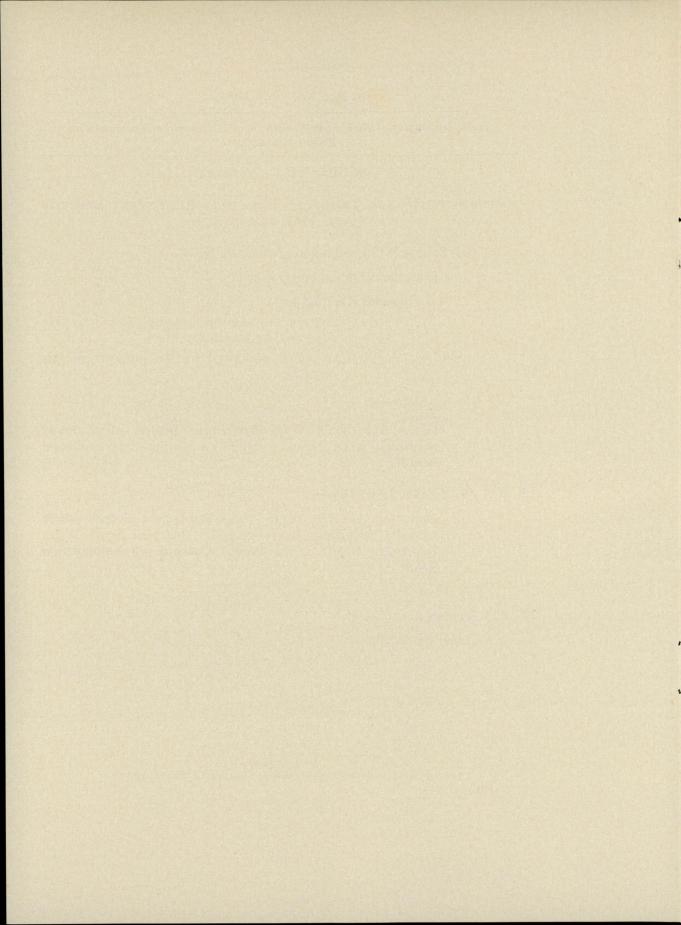
Omit "or the New South Wales Retirement Board" where secondly occurring, insert instead ", the New South Wales Retirement Board or the Public Authorities Superannuation Board".

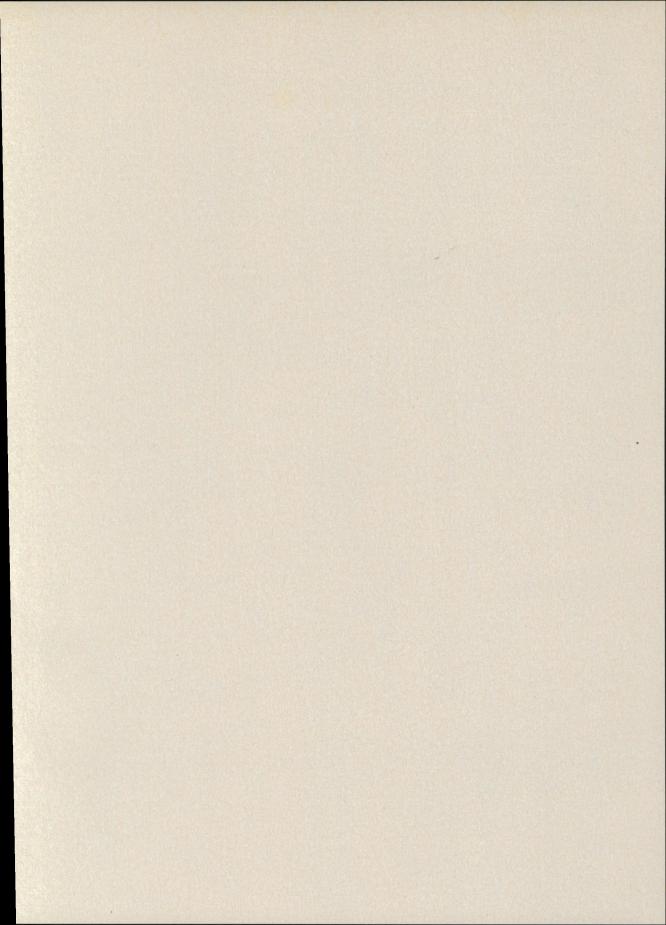
20 (2) Sections 52A, 52B, 65-

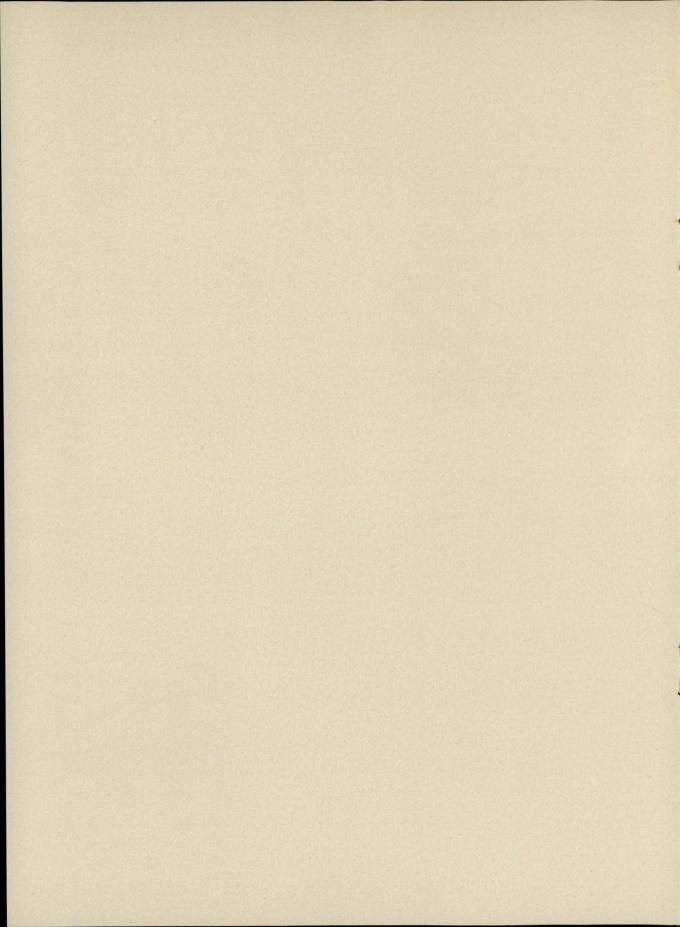
Omit the sections.

(20c)

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TRANSPORT EMPLOYEES RETIREMENT BENEFITS (PUBLIC AUTHORITIES SUPERANNUATION BOARD) AMENDMENT ACT, 1983, No. 106

New South Wales



ANNO TRICESIMO SECUNDO ELIZABETHÆ II REGINÆ

Act No. 106, 1983.

An Act to amend the Transport Employees Retirement Benefits Act, 1967, consequentially upon the enactment of the Public Authorities Superannuation Board Act, 1983. [Assented to, 28th November, 1983.]

P 30711H (20c)

Act No. 106, 1983.

Transport Employees Retirement Benefits (Public Authorities Superannuation Board) Amendment.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Transport Employees Retirement Benefits (Public Authorities Superannuation Board) Amendment Act, 1983".

Commencement.

2. (1) Sections 1 and 2 shall commence on the date of assent to this Act.

(2) Except as provided by subsection (1), this Act shall commence on the day appointed and notified under section 2 (2) of the Public Authorities Superannuation Board Act, 1983.

Amendment of Act No. 96, 1967.

3. The Transport Employees Retirement Benefits Act, 1967, is amended in the manner set forth in Schedule 1.

SCHEDULE 1.

(Sec. 3.)

Amendments to the Transport Employees Retirement Benefits Act, 1967.

(1) (a) Section 3 (1), definition of "Board"-

Omit the definition, insert instead:-

"Board" means the Public Authorities Superannuation Board constituted by the Public Authorities Superannuation Board Act, 1983; Transport Employees Retirement Benefits (Public Authorities Superannuation Board) Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE TRANSPORT EMPLOYEES RETIREMENT BENEFITS ACT, 1967--continued.

(b) Section 3 (1), definition of "financial year"-

Omit the definition, insert instead:-

"financial year" means-

- (a) except as provided by paragraph (b)—the year ended on 31st March; or
- (b) the period prescribed for the purposes of this definition;
- (c) Section 3 (6) (b)—

Omit "New South Wales Retirement Board" where firstly occurring, insert instead "Public Authorities Superannuation Board".

(d) Section 3 (6) (b)—

Omit "or the New South Wales Retirement Board" where secondly occurring, insert instead ", the New South Wales Retirement Board or the Public Authorities Superannuation Board".

(2) Sections 52A, 52B, 65-

Omit the sections.

In the name and on behalf of Her Majesty I assent to this Act.

J. A. ROWLAND, Governor.

Government House, Sydney, 28th November, 1983.

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