

CONCURRENCE COPY

PUBLIC AUTHORITIES (FINANCIAL ACCOMMODATION) AMENDMENT BILL, 1983

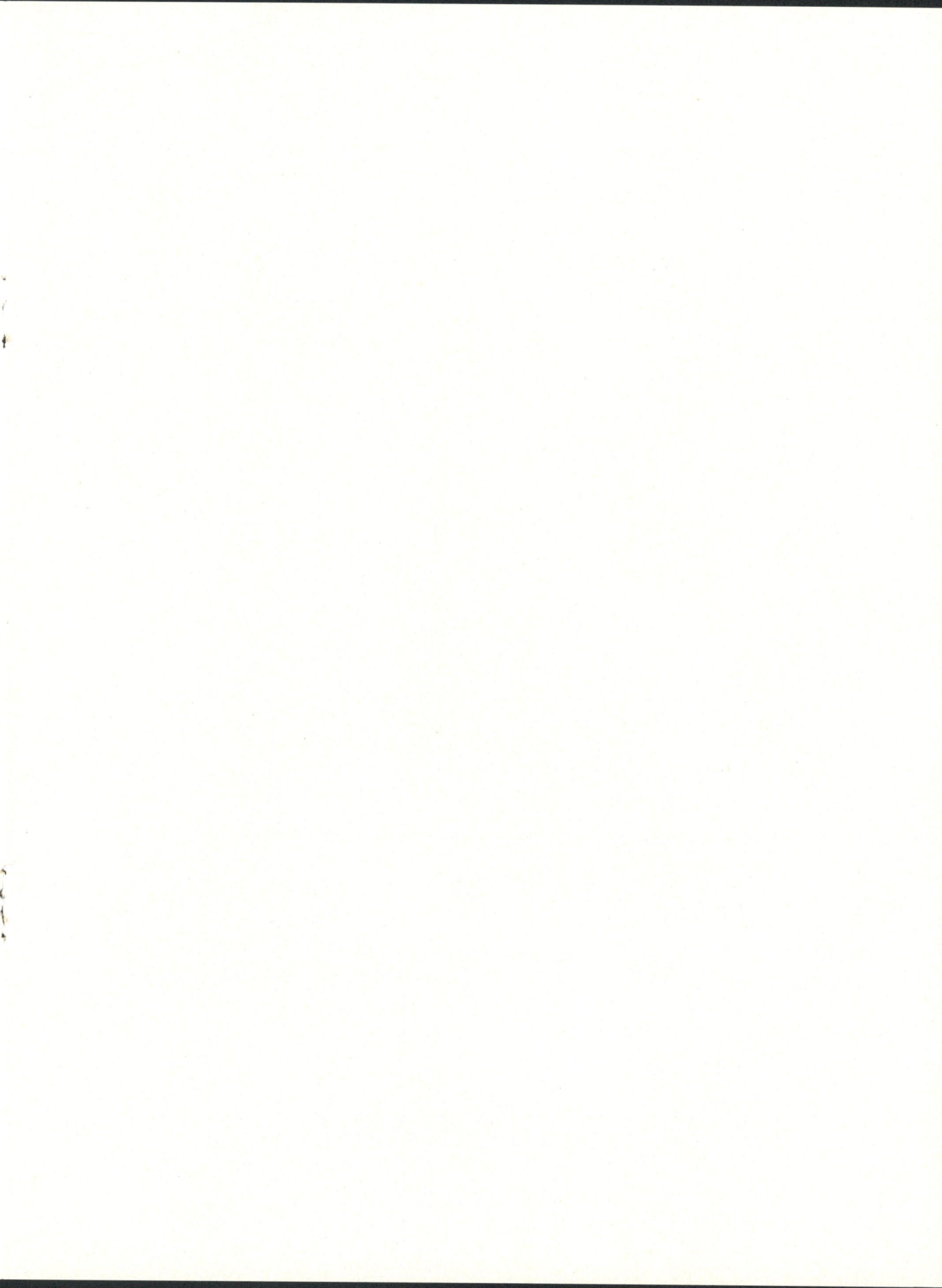
EXPLANATORY NOTE

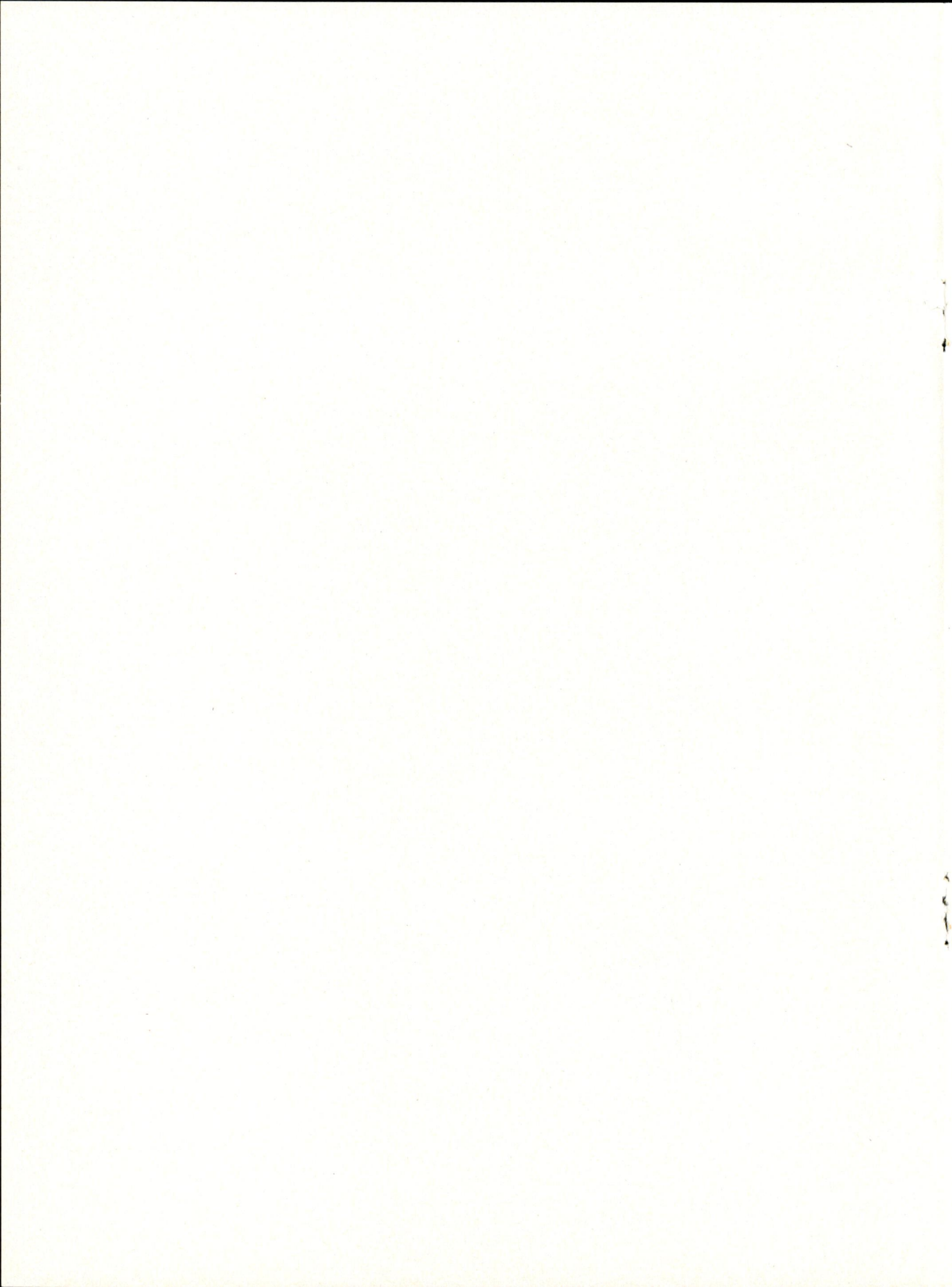
(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Treasury Corporation Bill, 1983.

The object of this Bill is to amend the Public Authorities (Financial Accommodation) Act, 1981 ("the Principal Act")—

- (a) as a consequence of the enactment of the Treasury Corporation Act, 1983 (Schedule 1 (1), (2)); and
 - (b) to bring certain county councils within the operation of the Principal Act (Schedule 1 (3), (4)).
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**PUBLIC AUTHORITIES (FINANCIAL ACCOMMODATION)
AMENDMENT BILL, 1983**

No. , 1983.

A BILL FOR

An Act to amend the Public Authorities (Financial Accommodation) Act, 1981, as a consequence of the enactment of the Treasury Corporation Act, 1983, and for other purposes.

[MR BOOTH—24 *March*, 1983.]

Public Authorities (Financial Accommodation) Amendment.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5 Short title.

1. This Act may be cited as the "Public Authorities (Financial Accommodation) Amendment Act, 1983".

Commencement.

2. (1) Except as provided by subsection (2), this Act shall commence 10 on the date of assent to this Act.

(2) Section 3 and Schedule 1 shall commence on the day appointed and notified under section 2 (2) of the Treasury Corporation Act, 1983.

Amendment of Act No. 82, 1981.

3. The Public Authorities (Financial Accommodation) Act, 1983, is 15 amended in the manner set forth in Schedule 1.

SCHEDULE 1.

(Sec. 3.)

AMENDMENTS TO THE PUBLIC AUTHORITIES (FINANCIAL
ACCOMMODATION) ACT, 1981.

20 (1) Section 5 (c)—

Omit the paragraph, insert instead:—

(c) the discharge or partial discharge of financial accommodation obtained pursuant to this or any other Act, whether before, on or after the appointed day; or

Public Authorities (Financial Accommodation) Amendment.

SCHEDULE 1—*continued.*AMENDMENTS TO THE PUBLIC AUTHORITIES (FINANCIAL
ACCOMMODATION) ACT, 1981—*continued.*

(2) Section 7A—

5 After section 7, insert:—

New South Wales Treasury Corporation.

7A. Sections 11 (1) (b) and 13 (1) (b) do not apply to or in
respect of financial accommodation obtained from the New South
Wales Treasury Corporation unless the Treasurer, by instrument in
10 writing, otherwise directs.

(3) Section 23 (1) (a)—

After “than”, insert “the council of a city, municipality or shire
constituted by”.

(4) Schedules 4, 7—

15 Insert in Schedules 4 and 7, in alphabetical order, each of the
following:—

Central West County Council
Illawarra County Council
Macquarie County Council
20 Monaro County Council
Murray River County Council
Murrumbidgee County Council
Namoi Valley County Council
New England County Council
25 Northern Riverina County Council
Northern Rivers County Council
North West County Council
Ophir County Council
Oxley County Council
30 Peel–Cunningham County Council

Public Authorities (Financial Accommodation) Amendment.

SCHEDULE 1—*continued.*

AMENDMENTS TO THE PUBLIC AUTHORITIES (FINANCIAL
ACCOMMODATION) ACT, 1981—*continued.*

- 5 Prospect County Council
Shortland County Council
Southern Mitchell County Council
Southern Riverina County Council
Southern Tablelands County Council
10 South West Slopes County Council
Sydney County Council
Tumut River County Council
Ulan County Council

(5) Schedules 4, 5, 6, 7—

- 15 In each Schedule, insert in alphabetical order “New South Wales
Treasury Corporation”.

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1983