# CONCURRENCE COPY

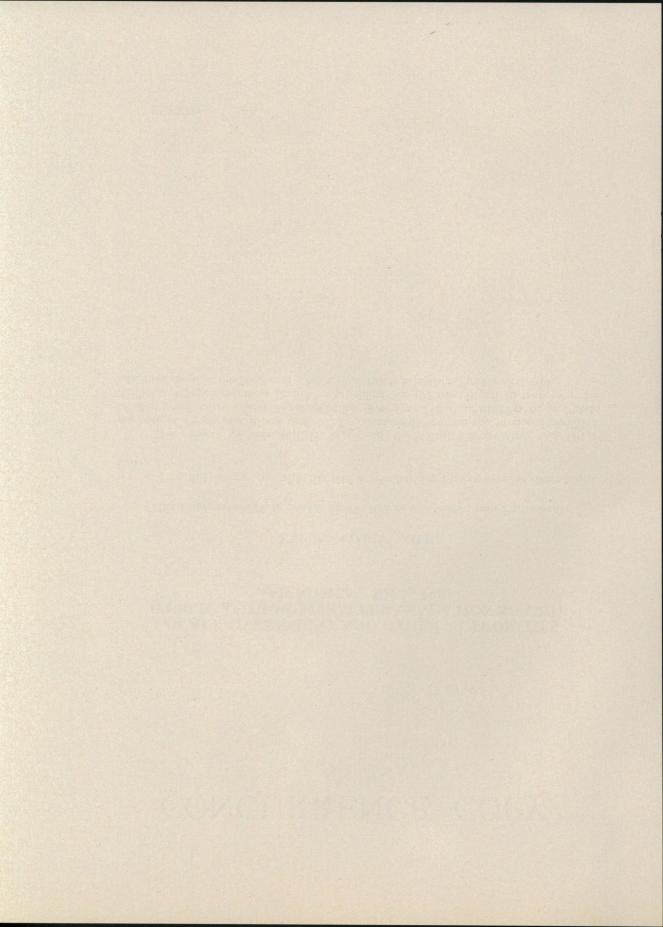
# LOCAL GOVERNMENT AND OTHER AUTHORITIES (PUBLIC AUTHORITIES SUPERANNUATION BOARD) AMENDMENT BILL, 1983

#### **EXPLANATORY NOTE**

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Public Authorities Superannuation Board Bill, 1983.

The object of this Bill is to amend the Local Government and Other Authorities (Superannuation) Act, 1927, consequentially upon the proposed abolition of the Local Government Superannuation Board and the constitution of a Public Authorities Superannuation Board by providing for the new Board to take over the administration of the insurance scheme and funds established under that Act.



### LOCAL GOVERNMENT AND OTHER AUTHORITIES (PUBLIC AUTHORITIES SUPERANNUATION BOARD) AMENDMENT BILL, 1983

No. , 1983.

#### A BILL FOR

An Act to amend the Local Government and Other Authorities (Superannuation) Act, 1927, consequentially upon the enactment of the Public Authorities Superannuation Board Act, 1983.

[MR HILLS—12 October, 1983.]

**BE** it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

#### 5 Short title.

1. This Act may be cited as the "Local Government and Other Authorities (Public Authorities Superannuation Board) Amendment Act, 1983".

#### Commencement.

- 2. (1) Sections 1 and 2 shall commence on the date of assent to this 10 Act.
  - (2) Except as provided by subsection (1), this Act shall commence on the day appointed and notified under section 2 (2) of the Public Authorities Superannuation Board Act, 1983.

## Amendment of Act No. 35, 1927.

15 3. The Local Government and Other Authorities (Superannuation) Act, 1927, is amended in the manner set forth in Schedule 1.

#### SCHEDULE 1.

(Sec. 3.)

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) ACT, 1927.

## (1) (a) Section 1 (4)—

From the matter relating to Part IV, omit "The Local Government Superannuation Board and".

#### SCHEDULE 1—continued.

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) ACT, 1927—continued.

(b) Section 1 (4)—

From the matter relating to Part IV, omit "16", insert instead "16A".

(2) (a) Section 3, definition of "Board"—

Omit the definition, insert instead:—

"Board" means the Public Authorities Superannuation Board constituted by the Public Authorities Superannuation Board Act, 1983.

(b) Section 3, definition of "Management Account"—

Omit the definition, insert instead:—

"Management Account" means the Public Authorities Superannuation Management Account established under the Public Authorities Superannuation Board Act, 1983.

(3) Section 13A (3) (c)—

Omit the paragraph, insert instead:—

(c) transfer out of the account to the Management Account such amounts as the board thinks fit towards the management expenses of the board; and

(4) Part IV—

From the heading, omit "THE LOCAL GOVERNMENT SUPERANNUATION BOARD AND".

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#### SCHEDULE 1—continued.

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) ACT, 1927—continued.

- (5) Section 16—
- 5 Omit the section.
  - (6) Section 16A (1)—

Omit "a special bank account to be called the 'Local Government (Superannuation) Management Account.", insert instead "the Management Account."

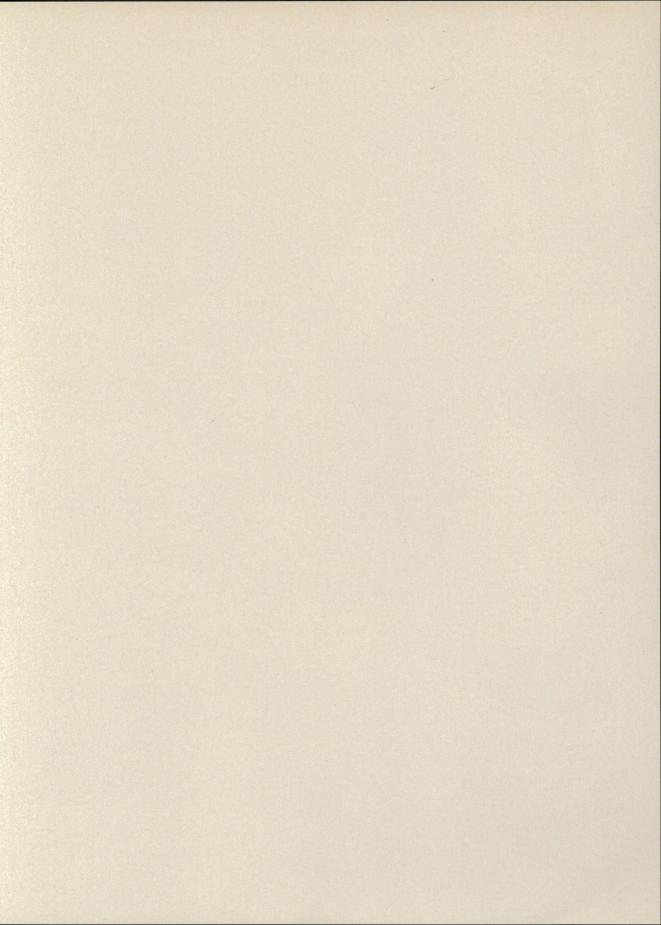
- 10 (7) Sections 16F, 16G—Omit the sections.
  - (8) Section 17 (1)—

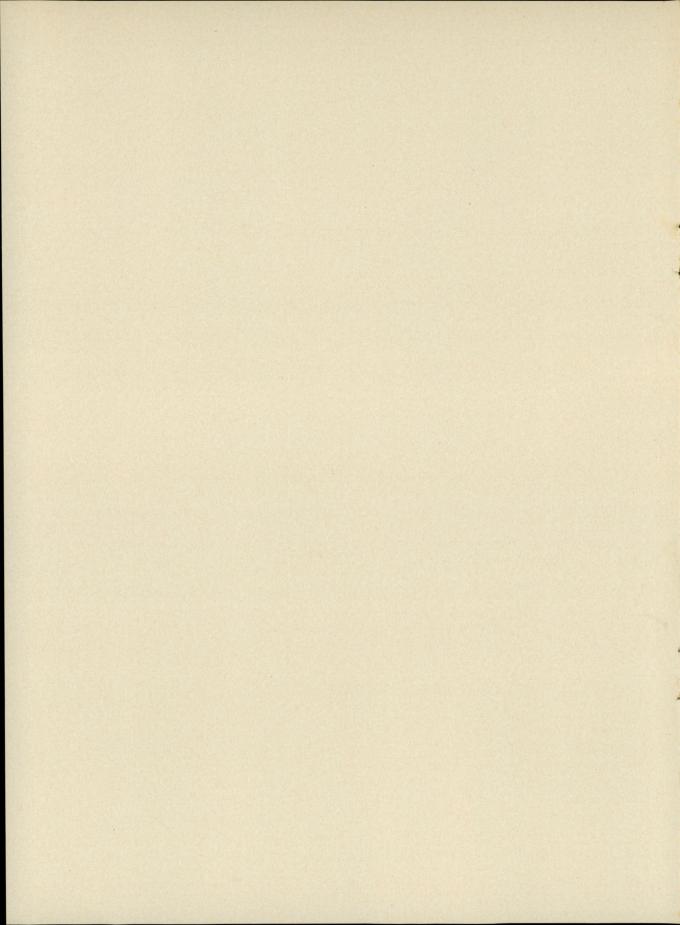
Omit "president and members", insert instead "members of the board, being the costs determined by the board to be attributable to the administration of this Act,".

(9) Section 17P (2)—

Omit "Local Government (Superannuation)".

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# LOCAL GOVERNMENT AND OTHER AUTHORITIES (PUBLIC AUTHORITIES SUPERANNUATION BOARD) AMENDMENT ACT, 1983, No. 104

# New South Wales



ANNO TRICESIMO SECUNDO

## ELIZABETHÆ II REGINÆ

Act No. 104, 1983.

An Act to amend the Local Government and Other Authorities (Superannuation) Act, 1927, consequentially upon the enactment of the Public Authorities Superannuation Board Act, 1983. [Assented to, 28th November, 1983.]

**BE** it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

#### Short title.

1. This Act may be cited as the "Local Government and Other Authorities (Public Authorities Superannuation Board) Amendment Act, 1983".

#### Commencement.

- 2. (1) Sections 1 and 2 shall commence on the date of assent to this Act.
- (2) Except as provided by subsection (1), this Act shall commence on the day appointed and notified under section 2 (2) of the Public Authorities Superannuation Board Act, 1983.

### Amendment of Act No. 35, 1927.

3. The Local Government and Other Authorities (Superannuation) Act, 1927, is amended in the manner set forth in Schedule 1.

#### SCHEDULE 1.

(Sec. 3.)

Amendments to the Local Government and Other Authorities (Superannuation) Act, 1927.

(1) (a) Section 1 (4)—

From the matter relating to Part IV, omit "THE LOCAL GOVERNMENT SUPERANNUATION BOARD AND".

#### SCHEDULE 1—continued.

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) ACT, 1927—continued.

(b) Section 1 (4)—

From the matter relating to Part IV, omit "16", insert instead "16A".

(2) (a) Section 3, definition of "Board"—

Omit the definition, insert instead:—

"Board" means the Public Authorities Superannuation Board constituted by the Public Authorities Superannuation Board Act, 1983.

(b) Section 3, definition of "Management Account"—

Omit the definition, insert instead:-

"Management Account" means the Public Authorities Superannuation Management Account established under the Public Authorities Superannuation Board Act, 1983.

(3) Section 13A (3) (c)—

Omit the paragraph, insert instead:—

(c) transfer out of the account to the Management Account such amounts as the board thinks fit towards the management expenses of the board; and

(4) Part IV—

From the heading, omit "THE LOCAL GOVERNMENT SUPERANNUATION BOARD AND".

#### SCHEDULE 1—continued.

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) ACT, 1927—continued.

(5) Section 16—

Omit the section.

(6) Section 16A (1)—

Omit "a special bank account to be called the 'Local Government (Superannuation) Management Account.'", insert instead "the Management Account.".

(7) Sections 16F, 16G—

Omit the sections.

(8) Section 17 (1)—

Omit "president and members", insert instead "members of the board, being the costs determined by the board to be attributable to the administration of this Act.".

(9) Section 17P (2)—

Omit "Local Government (Superannuation)".

In the name and on behalf of Her Majesty I assent to this Act.

J. A. ROWLAND,

Governor.

Government House, Sydney, 28th November, 1983.