

HIRE-PURCHASE (REPEAL) BILL, 1981 (No. 3)

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Consumer Credit Bill, 1981.

The object of this Bill is to repeal the Hire-Purchase Act, 1960, as a consequence of the enactment of section 14 of the proposed Consumer Credit Act, 1981, under which a hire-purchase agreement with a person other than a corporation will have effect as a sale under which the property in the goods to which the agreement relates will pass, subject to the cash price of the goods not exceeding \$15,000 or the goods being a commercial motor vehicle or farm machinery.

The Bill continues the operation of the repealed Act in relation to transactions entered into before its repeal.

entered into before he died.

The Bill continues the operation of the relevant Act in relation to certain non-commercial motor vehicles of other ownership.

It also relates to the total value of the goods not exceeding \$12,000 of the goods being a car or van under which the property in the goods to which the agreement relates will upon a hire-purchase agreement with a lease or other than a corporation will have effect of the enactment of section 14 of the proposed Companies (Amendment) Act 1981.

The object of the Bill is to repeal the Hire-Purchase Act 1980, as a consequence

the Bill is consistent with the Companies (Amendment) Bill 1981.

(The Explanatory Note relates to the Bill as introduced into Parliament)

EXPLANATORY NOTE

HIRE-PURCHASE (MOTOR VEHICLES) BILL, 1981 (No. 3)

(Hire-Purchase (Repeal))

HIRE-PURCHASE (REPEAL) BILL, 1981 (No. 3)

No. , 1981.

A BILL FOR

An Act to repeal the Hire-Purchase Act, 1960.

[MR WHELAN—10 November, 1981.]

Hire-Purchase (Repeal).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5 Short title.

1. This Act may be cited as the "Hire-Purchase (Repeal) Act, 1981".

Commencement.

2. (1) This section and section 1 shall commence on the date of assent to this Act.
- 10 (2) Except as provided in subsection (1), this Act shall commence on the day on which section 14 of the Consumer Credit Act, 1981, commences.

Repeal of certain Acts.

3. Each Act specified in Column 1 of Schedule 1 is, to the extent specified opposite that Act in Column 2 of that Schedule, repealed.

15 Savings.

4. Notwithstanding the repeals effected by section 3, the Hire-Purchase Act, 1960, continues, on and after the day referred to in section 2 (2), to apply to and in respect of hire-purchase agreements within the meaning of that Act that were entered into before that day to the extent to which, but for those repeals, it would have applied to and in respect of them on and after that day.
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Hire-Purchase (Repeal).

SCHEDULE 1.

(Sec. 3.)

Column 1.		Column 2.	
5	Year and number of Act.	Short title of Act.	Extent of repeal.
	1960, No. 33 ..	Hire-Purchase Act, 1960	The whole Act.
	1965, No. 33 ..	Decimal Currency Act, 1965	So much of the First Schedule as relates to Act No. 33, 1960.
10	1968, No. 55 ..	Stamp Duties (Amendment) Act, 1968 ..	Section 5 (2).
	1970, No. 55 ..	Hire-Purchase (Amendment) Act, 1970 ..	The whole Act.
	1974, No. 51 ..	Metric Conversion Act, 1974	So much of the Schedule as relates to Act No. 33, 1960.
	1974, No. 105 ..	Commercial Transactions (Miscellaneous Provisions) Act, 1974.	Section 3.
15	1975, No. 105 ..	Commercial Law (Miscellaneous Provisions) Act, 1975.	Section 13 (2).

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1981

Gift Purchase (Repeal)

SCHEDULE I

(Sec. 3)

Year and number of Act	Short title of Act	Extent of repeal
1980, No. 72	Gift Purchase Act, 1980	The whole Act
1982, No. 73	General Contract Act, 1982	So much of the First Schedule as relates to Act No. 72, 1980, Section 7(1)
1982, No. 74	Stamp Duties (Amendment) Act, 1982	The whole Act
1970, No. 33	Gift Purchase (Amendment) Act, 1970	So much of the Schedule as relates to Act No. 33, 1967
1974, No. 31	Gift Purchase Act, 1974	
1974, No. 32	Contractual Transactions (Amendment) Act, 1974	
1977, No. 41	Contractual Transactions (Amendment) Act, 1977	
1977, No. 42	Contractual Transactions (Amendment) Act, 1977	





HIRE-PURCHASE (REPEAL) ACT, 1981, No. 127

New South Wales



ANNO TRICESIMO

ELIZABETHÆ II REGINÆ

Act No. 127, 1981.

An Act to repeal the Hire-Purchase Act, 1960. [Assented to, 30th December, 1981.]

Hire-Purchase (Repeal).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Hire-Purchase (Repeal) Act, 1981".

Commencement.

2. (1) This section and section 1 shall commence on the date of assent to this Act.

- (2) Except as provided in subsection (1), this Act shall commence on the day on which section 14 of the Consumer Credit Act, 1981, commences.

Repeal of certain Acts.

3. Each Act specified in Column 1 of Schedule 1 is, to the extent specified opposite that Act in Column 2 of that Schedule, repealed.

Savings.

4. Notwithstanding the repeals effected by section 3, the Hire-Purchase Act, 1960, continues, on and after the day referred to in section 2 (2), to apply to and in respect of hire-purchase agreements within the meaning of that Act that were entered into before that day to the extent to which, but for those repeals, it would have applied to and in respect of them on and after that day.

Hire-Purchase (Repeal).

SCHEDULE 1.

(Sec. 3.)

Column 1.		Column 2.
Year and number of Act.	Short title of Act.	Extent of repeal.
1960, No. 33 ..	Hire-Purchase Act, 1960	The whole Act.
1965, No. 33 ..	Decimal Currency Act, 1965	So much of the First Schedule as relates to Act No. 33, 1960.
1968, No. 55 ..	Stamp Duties (Amendment) Act, 1968 ..	Section 5 (2).
1970, No. 55 ..	Hire-Purchase (Amendment) Act, 1970	The whole Act.
1974, No. 51 ..	Metric Conversion Act, 1974	So much of the Schedule as relates to Act No. 33, 1960.
1974, No. 105 ..	Commercial Transactions (Miscellaneous Provisions) Act, 1974.	Section 3.
1975, No. 105 ..	Commercial Law (Miscellaneous Provisions) Act, 1975.	Section 13 (2).

In the name and on behalf of Her Majesty I assent to this Act.

L. W. STREET,
By Deputation from
His Excellency the Governor.

Government House,
Sydney, 30th December, 1981.

