# CREDIT-SALE AGREEMENTS (REPEAL) BILL, 1981 (No. 3)

### **EXPLANATORY NOTE**

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Consumer Credit Bill, 1981.

The object of this Bill is to repeal the Credit-sale Agreements Act, 1957, as from the time when credit sales will be regulated by the Consumer Credit Act, 1981.

The Bill also provides that the repeal does not render enforceable an corrected that, by the repealed provisions, was unenforceable or validate an agreement that, by those provisions, was void.

# CREDIT-SALE AGREEMENTS (REPEAL) BILL, 1981 (No. 3)

No. , 1981.

## A BILL FOR

An Act to repeal the Credit-sale Agreements Act, 1957.

[MR WHELAN—10 November, 1981.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

#### 5 Short title.

1. This Act may be cited as the "Credit-sale Agreements (Repeal) Act, 1981".

#### Commencement.

- 2. (1) This section and section 1 shall commence on the date of assent 10 to this Act.
  - (2) Except as provided in subsection (1), this Act shall commence on the day on which Part III of the Consumer Credit Act, 1981, commences.

## Repeal of certain Acts.

3. Each Act specified in Column 1 of Schedule 1 is, to the extent specified 15 opposite that Act in Column 2 of that Schedule, repealed.

## Savings.

- 4. A repeal effected by section 3 does not operate—
  - (a) to render enforceable an agreement that, by the Credit-sale Agreements Act, 1957, was unenforceable; or
- 20 (b) to validate an agreement that, by that Act, was void.

## SCHEDULE 1.

(Sec. 3.)

		Column 1.	Column 2.	
5	Year and number of Act.	Short title of Act.	Extent of repeal.	
	1959, No. 32	Banking (Interpretation of References) Act, 1959. Decimal Currency Act, 1965 Stamp Duties (Amendment) Act, 1968 Metric Conversion Act, 1974 Commercial Transactions (Miscel-	So much of the First Schedule as relates to Act No. 29, 1957. Section 5 (3).  So much of the Schedule as relates to Act No. 29, 1957.	
	1975, No. 105	laneous Provisions) Act, 1974. Commercial Law (Miscellaneous Provisions) Act, 1975.	Section 10 and so much of Schedule 1 as relates to Act No. 29. 1957.	

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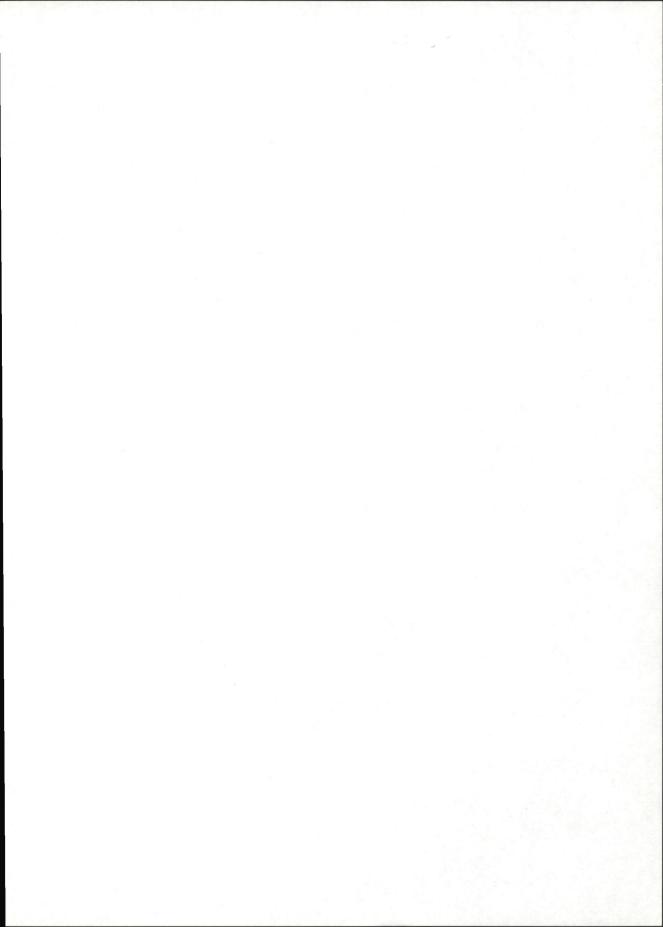
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[MR WHELAN—10 November, 1981.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

#### 5 Short title.

1. This Act may be cited as the "Credit-sale Agreements (Repeal) Act, 1981".

#### Commencement.

- 2. (1) This section and section 1 shall commence on the date of assent 10 to this Act.
  - (2) Except as provided in subsection (1), this Act shall commence on the day on which Part III of the Consumer Credit Act, 1981, commences.

#### Repeal of certain Acts.

3. Each Act specified in Column 1 of Schedule 1 is, to the extent specified 15 opposite that Act in Column 2 of that Schedule, repealed.

#### Savings.

- 4. A repeal effected by section 3 does not operate—
  - (a) to render enforceable an agreement that, by the Credit-sale Agreements Act, 1957, was unenforceable; or
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## SCHEDULE 1.

(Sec. 3.)

	Column 1.		Column 2.	
5	Year and number of Act.	Short title of Act.	Extent of repeal.	
	1959, No. 32 1965, No. 33	Act, 1959. Decimal Currency Act, 1965 Stamp Duties (Amendment) Act, 1968	So much of the First Schedule as relates to Act No. 29, 1957. Section 5 (3).  So much of the Schedule as relates to Act No. 29, 1957. Section 5.	

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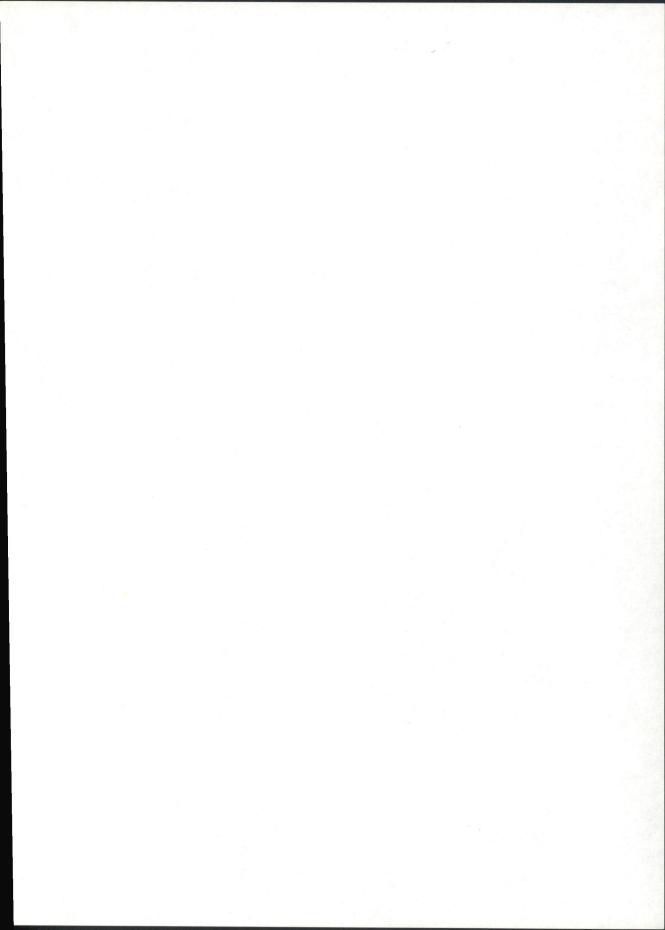
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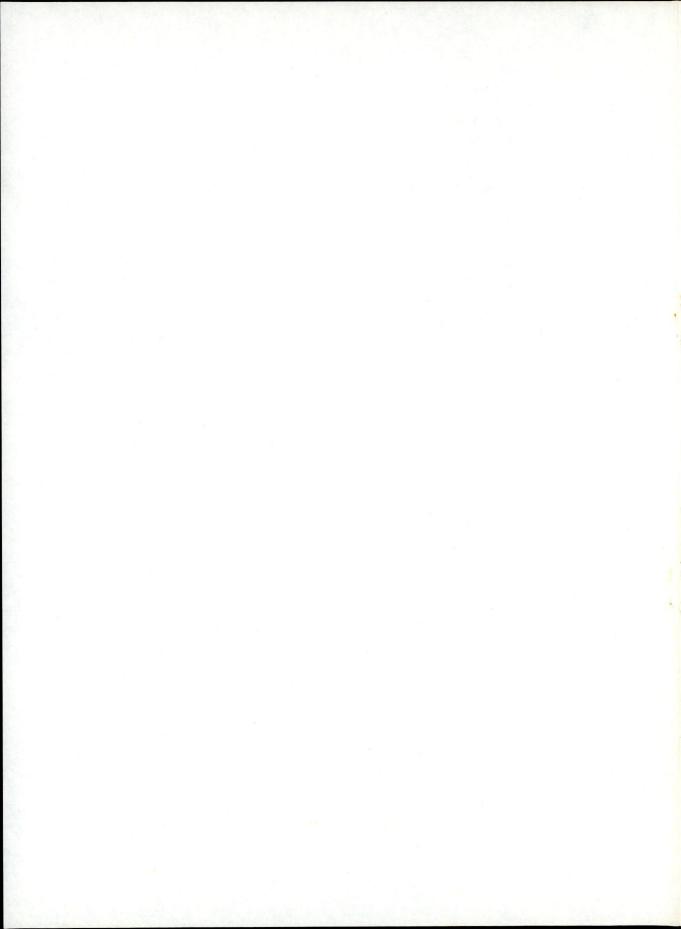
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# New South Wales



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# ELIZABETHÆ II REGINÆ

Act No. 126, 1981.

An Act to repeal the Credit-sale Agreements Act, 1957. [Assented to, 30th December, 1981.]

**BE** it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

#### Short title.

1. This Act may be cited as the "Credit-sale Agreements (Repeal) Act, 1981".

#### Commencement.

- 2. (1) This section and section 1 shall commence on the date of assent to this Act.
- (2) Except as provided in subsection (1), this Act shall commence on the day on which Part III of the Consumer Credit Act, 1981, commences.

#### Repeal of certain Acts.

**3.** Each Act specified in Column 1 of Schedule 1 is, to the extent specified opposite that Act in Column 2 of that Schedule, repealed.

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- **4.** A repeal effected by section 3 does not operate—
  - (a) to render enforceable an agreement that, by the Credit-sale Agreements Act, 1957, was unenforceable; or
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#### SCHEDULE 1.

(Sec. 3.)

	Column 1.	Column 2.  Extent of repeal.
Year and number of Act.	Short title of Act.	
		The whole Act.
1959, No. 32	Act. 1959.	Sections 1(4) and 4.
1965, No. 33	Decimal Currency Act, 1965	So much of the First Schedule as relates to Act No. 29, 1957.
1968, No. 55	Stamp Duties (Amendment) Act, 1968	Section 5 (3).
1974, No. 51	Metric Conversion Act, 1974	So much of the Schedule as relates to Act No. 29, 1957.
1974, No. 105	Commercial Transactions (Miscellaneous Provisions) Act, 1974.	
1975, No. 105	Commercial Law (Miscellaneous Provisions) Act, 1975.	Section 10 and so much of Schedule 1 as relates to Act No. 29, 1957.

In the name and on behalf of Her Majesty I assent to this Act.

L. W. STREET,

By Deputation from

His Excellency the Governor.

Government House, Sydney, 30th December, 1981.

