

**BUILDING AND CONSTRUCTION INDUSTRY LONG SERVICE
PAYMENTS (AMENDMENT) BILL, 1983**

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Superannuation (Amendment) Bill, 1983.

The object of this Bill is to make amendments to the Building and Construction Industry Long Service Payments Act, 1974, similar to those to be made to the Superannuation Act, 1916, in relation to—

- (a) the triennial actuarial review of the Building and Construction Industry Long Service Payments Fund; and
 - (b) disclosure of pecuniary interests and certain other matters by the person incorporated as that Corporation.
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**BUILDING AND CONSTRUCTION INDUSTRY LONG SERVICE
PAYMENTS (AMENDMENT) BILL, 1983**

No. , 1983.

A BILL FOR

An Act to amend the Building and Construction Industry Long Service Payments Act, 1974, in relation to disclosure of pecuniary interests by the person incorporated as the Building and Construction Industry Long Service Payments Corporation, in relation to the actuarial investigation of the Building and Construction Industry Long Service Payments Fund and for other purposes.

[MR HILLS—17 February, 1983.]

Building and Construction Industry Long Service Payments (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5 Short title.

1. This Act may be cited as the "Building and Construction Industry Long Service Payments (Amendment) Act, 1983".

Amendment of Act No. 98, 1974.

2. The Building and Construction Industry Long Service Payments Act,
10 1974, is amended in the manner set forth in Schedule 1.

SCHEDULE 1.

(Sec. 2.)

AMENDMENTS TO THE BUILDING AND CONSTRUCTION INDUSTRY
LONG SERVICE PAYMENTS ACT, 1974.

15 (1) Section 4B—

After section 4A, insert:—

Disclosure of pecuniary interests and other matters by Corporation.

4B. The regulations may make provision for or with respect to—

20 (a) the disclosure by the person incorporated as the Corporation of all or any of the following pecuniary interests or other matters:—

(i) real or personal property;

Building and Construction Industry Long Service Payments (Amendment).

SCHEDULE 1—*continued.*AMENDMENTS TO THE BUILDING AND CONSTRUCTION INDUSTRY
LONG SERVICE PAYMENTS ACT, 1974—*continued.*

- (ii) income;
- 5 (iii) gifts;
- (iv) financial or other contributions to any travel;
- (v) shareholdings or other beneficial interests in corporations;
- (vi) partnerships;
- 10 (vii) trusts;
- (viii) positions (whether remunerated or not) held in, or membership of, corporations, trade unions, professional associations or other organisations or associations;
- 15 (ix) occupations, trades, professions or vocations;
- (x) debts;
- (xi) payments of money or transfers of property to relatives or other persons by, or under arrangements made by, the person;
- 20 (xii) any other direct or indirect benefits, advantages or liabilities, whether pecuniary or not, of a kind specified in the regulations;
- (b) prescribing the manner in which, and the times at which, pecuniary interests or other matters shall be disclosed and
25 providing for the verification by statutory declaration or otherwise of any such disclosure; and
- (c) the compilation and maintenance of registers of pecuniary interests or other matters disclosed by that person and the inspection and publication of any such register.

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SCHEDULE 1—*continued.*

AMENDMENTS TO THE BUILDING AND CONSTRUCTION INDUSTRY
LONG SERVICE PAYMENTS ACT, 1974—*continued.*

(2) (a) Section 9 (4A)—

5 After section 9 (4), insert:—

 (4A) The actuary or actuaries appointed to make an investi-
 gation referred to in this section shall, in respect of the first
 investigation after the commencement of the Building and
 Construction Industry Long Service Payments (Amendment)
10 Act, 1983, and in respect of any succeeding investigation,
 complete the investigation and report the result of the investi-
 gation to the Corporation as referred to in subsection (4) as soon
 as practicable, but not later than 13 months, after the date as at
 which the investigation was made.

15 (b) Section 9 (6)—

 After section 9 (5), insert:—

 (6) Where the Minister considers that the circumstances
 relating to any particular investigation so warrant it, he may
 authorise an extension of the time within which an investigation
 is required to be completed, or a report is required to be made,
20 under subsection (4A) or a report is required to be forwarded to
 the Minister with comments under subsection (5) to such date
 as he may determine and any such authorisation shall have
 effect according to its tenor.

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1983



