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BANK OF NEW SOUTH WALES (CHANGE OF NAME) BILL, 1982

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with The Commercial Bank of Australia Limited (Merger) Bill, 1982.

The objects of this Bill are-

- (a) to change the name of the Bank of New South Wales to "Westpac Banking Corporation"; and
- (b) to make provisions of a consequential, ancillary or saving nature.

The Bill contains the following provisions:-

Clause 1. Short title.

Clause 2. Commencement.

Clause 3. Interpretation.

Clause 4 changes the name of the banking company constituted by the Bank of New South Wales Act of 1850 to "Westpac Banking Corporation".

Clause 5 makes provisions of a saving nature as a consequence of that change of name.

Clause 6 provides that certain references to "The Bank of New South Wales" or "Bank of New South Wales" shall, on and from the change of the name of the banking company referred to in clause 4, be read and construed as references to "Westpac Banking Corporation".

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BANK OF NEW SOUTH WALES (CHANGE OF NAME) BILL, 1982

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Continuation Conti

No. , 1982.

A BILL FOR

An Act to change the name of the body politic and corporate constituted by the Bank of New South Wales Act of 1850; and for other purposes.

[MR WALKER-7 April, 1982.]

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5 Short title.

1. This Act may be cited as the "Bank of New South Wales (Change of Name) Act, 1982".

Commencement.

2. (1) This section and section 1 shall commence on the date of assent 10 to this Act.

(2) Except as provided in subsection (1), this Act shall commence on such day as may be appointed by the Governor in respect thereof and as may be notified by proclamation published in the Gazette.

Interpretation.

15 3. In this Act, "appointed day" means the day appointed and notified pursuant to section 2 (2).

Change of name.

4. On and from the appointed day, the corporate name of the body politic and corporate constituted by the Bank of New South Wales Act of 20 1850 shall be "Westpac Banking Corporation".

Savings.

5. The change of name of the body referred to in section 4 effected by the operation of that section does not operate—

(a) to create a new legal entity;

- (b) to prejudice or affect the identity of that body or its continuity as a body politic and corporate;
- (c) to affect the property, or the rights and obligations, of the body; or
- (d) to render defective any legal proceedings by or against that body,
- 5 and any legal proceedings that could have been continued or commenced by or against that body in its former corporate name may be continued or commenced by or against it in its new corporate name.

References to former name.

6. On and from the appointed day, a reference in any Act, other than 10 this Act, or in any statutory instrument or other instrument, whether of the same or of a different nature, being an instrument which came into existence before the appointed day, to "The Bank of New South Wales" or "Bank of New South Wales" shall be read and construed as a reference to "Westpac Banking Corporation".

> BY AUTHORITY D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1982

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Act No. 1982.

Bank of New South Wales (Change of Name).

- (b) to prejudice or affect the identity of that body or its continuity to a body politic and corporate;
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No. 1982.

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[MR WALKER-7 April, 1982.]

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Savings.

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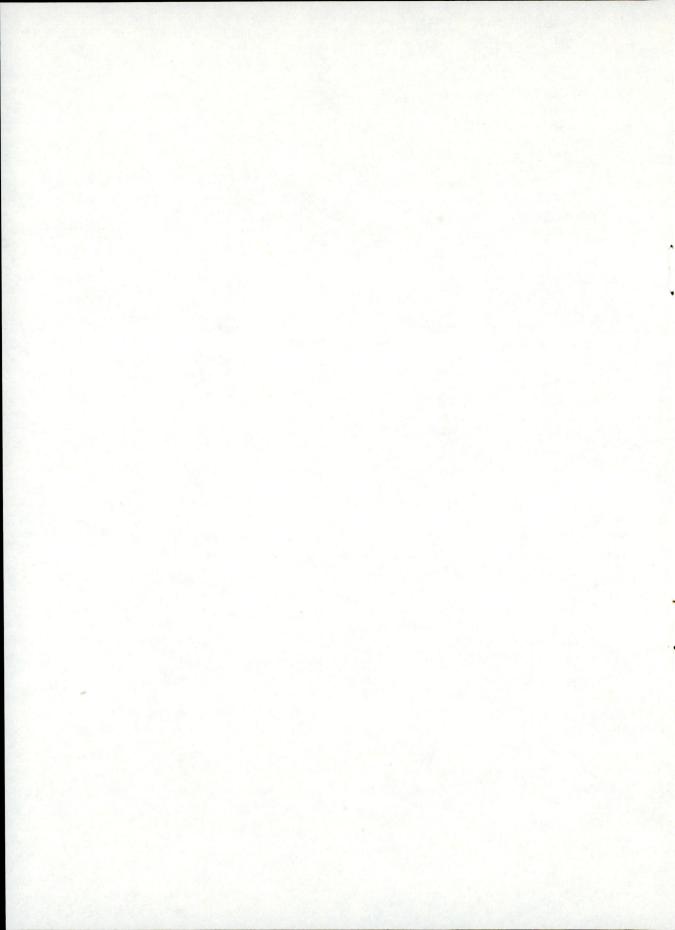
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BANK OF NEW SOUTH WALES (CHANGE OF NAME) ACT, 1982, No. 31

New South Wales



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Act No. 31, 1982.

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An Act to change the name of the body politic and corporate constituted by the Bank of New South Wales Act of 1850; and for other purposes. [Assented to, 4th May, 1982.]

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BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

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6. On and from the appointed day, a reference in any Act, other than this Act, or in any statutory instrument or other instrument, whether of the same or of a different nature, being an instrument which came into existence before the appointed day, to "The Bank of New South Wales" or "Bank of New South Wales" shall be read and construed as a reference to "Westpac Banking Corporation".

In the name and on behalf of Her Majesty I assent to this Act.

J. A. ROWLAND, Governor.

Government House, Sydney, 4th May, 1982.

> BY AUTHORITY D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES-1982

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