WILD DOG DESTRUCTION (AMENDMENT) BILL, 1979

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The objects of this Bill are-

- (a) to increase the maximum rate that may be imposed under the Wild Dog Destruction Act, 1921, ("the Act") from 0.8 to 1 cent per hectare per annum and to enable it to be varied by regulation (Schedule 1 (1) (b), (c) and (5));
- (b) to enable the Wild Dog Destruction Board ("the Board") to fix a minimum rateable area with the approval of the Minister (Schedule 1 (1) (a) and (d));
- (c) to permit the Board to write off unpaid rates (Schedule 1 (1) (a) and (d));
- (d) to increase from \$80,000 to \$100,000 the maximum annual subsidy payable to the Board (Schedule 1 (2));
- (e) to enable the Board to borrow money for the purposes of the Act (Schedule 1 (3) and (4));
- (f) to divide the Act into Parts and Divisions (Schedule 2 (1), (3), (4), (5), (8), (9), (10) and (12)); and
- (g) to amend the Act by way of statute law revision (Schedule 2 (2), (6), (7) and (11)).

68194F 62-

NULU DOG DESTRUCTION (AMENDMENT) BULL 1979

RUTLAS YORY NOD

(Ibir Explanatory Nucle relates to this dill as introduced into Parkancent)

The objects of this Bill are ----

- (i) to increase the maximum tota that may be is posed under the Wild Dog Ocstruction Net, 1921, ("the Act") from 0.8 to F cent per hectare per summand to 10 enable it to be varied by regulation (Schedule 1 (1) (b), (c) and (c, i);
- (b) to easily the Wild Edge De relation Based ("the Board") to fix a minimum ratio is area with the approval of the Minister (Schedule 1 (1) (a) and (d));
- (c) to permit the Board to write of unpaid rates (Schedule 1 (1) (a) and:
 (d)):
- (d) to increase from \$30,000 to \$100,000 the maximum and at subside payable to the Board (Scaladile 1 (2));
- c) is such that is no to here more for the part is of the A. (Schedule 1 (a) and (4));
 - to divide the Ast Paths (not Divident Schools 2 (1), (3), (-(7), (-), 32), (10) and (12)); and
- g) to arread and Act 1 may as statent law revision (Schedele 2 (2), (6), (7) and (11)).

WILD DOG DESTRUCTION (AMENDMENT) BILL, 1979

BE it cuaction by the Cucents Arost Excellent Marcstylo) and with he advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled and by he authority of the same as follows :----

 This Act may be cited as the "Wild Dog Dog notion shoughter. (Amondment) Act, 1979".

SCHEDULE 12 AMERICANENTS TO THE DOG

No. , 1979. 10/. More 1210

A BILL FOR

An Act to amend the Wild Dog Destruction Act, 1921, to make further provision with respect to rates and subsidies and to enable borrowing for the purposes of the Act.

[MR CRABTREE-26 September, 1979.]

SCHEDVILE 1. SCHEDVILE 1. SCHEDVILE 1. Respect to Dec Duristiction Set. 1921. With Respect to Fistivice. (1) (a) Squire 12 (1)— Char 25 and Sheet inteed (Except an orided intible section. the board". 68194F 62— 68194 62= 68194 62= 68194 62= 68194 62= 68194 62= 68194 62= 68194 62= 68194 62= 68194 62= 68194 62= 68194 62= 68194 62= 6

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :---

- 5 1. This Act may be cited as the "Wild Dog Destruction Short title. (Amendment) Act, 1979".
 - 2. This Act contains the following Schedules :---

Schedules.

SCHEDULE 1.—AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE.

10 SCHEDULE 2.—Amendments to the Wild Dog Destruction Act, 1921, by way of Statute Law Revision.

A BH.I. FOI

3. The Wild Dog Destruction Act, 1921, is amended in the Amendment manner set forth in Schedules 1 and 2.

American March March 20 att

SCHEDULE 1.

Sec. 3.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE.

(1) (a) Section 12 (1)—

Omit "The board", insert instead "Except as provided in this section, the board".

20

SCHEDULE 1-continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(b) Section 12 (1)—

Omit "0.8 cents", insert instead "the prescribed amount".

(c) Section 12 (1A)-

After section 12 (1), insert :--

(1A) For the purposes of subsection (1), the prescribed amount is 1 cent or, where a larger amount is prescribed by regulation made under this Act, that larger amount.

(d) Section 12 (3), (4)-

After section 12 (2), insert :--

(3) The board shall not in any year impose or collect a rate under subsection (1) on any land if the total area of—

(a) that land; and

(b) where the person liable for the rate on that land is also liable for the rates imposed under subsection (1) on any other land that other land,

is less than the minimum rateable area determined in respect of that year by the board with the approval of the Minister.

15

20

25

10

Act No. , 1979.

Wild Dog Destruction (Amendment).

SCHEDULE 1-continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(4) Where payment of the rate imposed in respect of any land is overdue and the board is of the opinion that the rate is not substantially more that it would cost the board to recover it, the board may write off that rate and, notwithstanding anything in this Act4

(b) that rate shall not thereafter be a charge on the land in respect of which it was imposed.

(2) Section 18-

Omit the section, insert instead :---

18. Commencing in the year 1980, in each year there Payment shall be paid from the Consolidated Revenue Fund to the of subsidy. Wild Dog Destruction Fund established under this Act, without further appropriation than this Act, a sum equal to the amount of rates collected under this Act during the preceding year or the sum of \$100,000, whichever is the lesser.

(3) (a) Section 20 (a)—

Omit "therewith; and", insert instead "therewith;".

25 (b) Section 20 (b)—

Omit "scalps; and", insert instead "scalps;".

20

15

5

⁽a) the board shall not at any time thereafter take proceedings for the recovery of that rate; and

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(c) Section 20 (c)–(f)—

Omit section 20 (c), insert instead :--

- (c) the repayment of money borrowed under this Act;
- (d) the payment of interest on money borrowed under this Act;
- (e) the payment of the expenses of the board in borrowing money under this Act; and
- (f) any other purpose approved by the Minister.
- (4) Part IV, Division 4-

After section 20, insert :---

DIVISION 4.—Borrowing.

20A. The board may from time to time, with the Purposes concurrence of the Treasurer and the approval of the for which money Governor, borrow money for may be borrowed.

- (a) the purpose of carrying out or performing any of its powers, authorities, duties or functions;
- (b) the renewal of loans; or
- (c) any other purpose of this Act.

20B. (1) The board shall establish a reserve for loan Reserves repayment fund in respect of each loan or renewal loan for repayments of loans.

25

10

5

15

Act No. , 1979.

6

Wild Dog Destruction (Amendment).

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(2) There shall, during each year, be transferred from the Wild Dog Destruction Fund to each fund established under subsection (1) a sum not less than the sum that the board, in its application for approval of the loan, specified that it proposed to transfer to that fund.

(3) Where any land or property of any kind which has been provided out of loan money is sold before the loan has been wholly repaid, the net proceeds of the sale shall be added to the reserve for loan repayment in the appropriate fund or paid directly to the lender.

(4) Money held as a reserve for loan repayment may be invested in Government securities of the Commonwealth or the State of New South Wales or in any securities guaranteed by the Government of that State or in such other securities as the Governor may approve or as may be prescribed, in each case at their current market price.

(5) Any interest or profits realised on investments made under subsection (4) shall be added to and form part of the reserve for loan repayment fund from which the investments were made.

(6) All money paid into the reserve for loan repayment fund in respect of any loan or renewal loan may be applied in or towards repayment of any other loan or renewal loan but may not be applied for any other purpose until the loan or renewal loan in respect of which the fund has been established has been repaid.

(7) If, after a loan has been repaid, there remains in the reserve for loan repayment fund in respect of that loan any balance, that balance shall be paid to the credit of the Wild Dog Destruction Fund.

20

5

10

15

30

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(8) A reserve for loan repayment fund shall not be subject to seizure in satisfaction of any debt other than the loan in respect of which the reserve was created.

(9) This section shall not apply to any loan to be repaid by instalments at intervals of 1 year or less.

20c. (1) For securing repayment of the principal and Debentures,

10

securities.

5

15

(2) Every such debenture or bond and every coupon originally annexed to the debenture or bond, and whether separated therefrom or not, shall be transferable by simple delivery.

interest on any money borrowed, the board may, as ^{etc.} provided by the regulations made under this Act, issue debentures, bonds, inscribed stock or other prescribed

(3) Inscribed stock shall be transferable in the books of the board in accordance with the regulations made under this Act.

(4) Debentures, bonds, inscribed stock or prescribed securities issued under this Act shall, as regards both the issue and transfer thereof for full consideration for money or money's worth, be deemed to be included in the general exemptions from stamp duty under Part III of the Stamp Duties Act, 1920, contained in the Second Schedule to that Act.

20

Act No. , 1979.

Wild Dog Destruction (Amendment).

SCHEDULE 1-continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

20p. (1) The holder of a coupon originally annexed to Payment of a debenture or bond, and whether separated therefrom or debentures not, shall be entitled to receive payment from the board of coupons. the interest specified in the coupon on its presentation on or after the date when, and at the place where, the interest is payable.

(2) The due repayment of any loan in respect of which debentures, bonds, inscribed stock or any other prescribed securities have been issued by the board, and the interest thereon, shall be a charge upon the income and revenue of the board from whatever source arising and is hereby guaranteed by the Government.

(3) Any liability arising under the guarantee given by subsection (2) shall be discharged out of money provided by Parliament.

(4) The charge created by subsection (2) shall not prejudice or affect any power of the board to sell, convey, lease or otherwise deal with, free of the charge, any property vested in it.

20E. (1) Any trustee, unless expressly forbidden by any Trustees. instrument creating the trust, may invest any trust money in his hands in stock inscribed by the board or in any debentures, bonds or other securities issued in accordance with this Act, and the investment shall be deemed to be an investment authorised by the Trustee Act, 1925.

20

5

10

15

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(2) Any debenture or bond issued, stock inscribed, or other security issued, in pursuance of this Act, shall be a lawful investment for any money which any company, council or body corporate, incorporated by any Act, is authorised or directed to invest in addition to any other investment authorised for the investment of that money.

(3) No notice of any express, implied or constructive trust shall be received by the board or by any member or employee of the board in relation to any debenture or coupon issued or stock inscribed by the board.

20F. (1) If any debenture or bond issued by the board Lost is lost, destroyed or defaced before it has been redeemed, the board may, subject to the provisions of this section, issue a new debenture or bond in its place.

(2) A new debenture or bond, issued under subsection (1) with interest coupon annexed, shall bear the same date, number, principal sum and rate of interest as the lost, destroyed or defaced debenture or bond.

(3) Where a debenture or bond is lost or destroyed, a new debenture or bond shall not be issued unless—

- (a) it has been established to the satisfaction of the Supreme Court that the debenture or bond has been lost or destroyed before redemption;
- (b) such advertisements as the Court may direct have been published;
- (c) 6 months have elapsed since the publication of the last of the advertisements; and

20

15

5

10

25

SCHEDULE 1-continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(d) sufficient security has been given to the board to indemnify it against any double payment if the missing debenture or bond is at any time thereafter presented for redemption.

(4) Where a debenture or bond is defaced, a new debenture or bond shall not be issued unless and until the defaced debenture or bond is lodged with the board for cancellation.

(5) The provisions of this section shall apply to and in respect of a lost, destroyed or defaced coupon in the same way as they apply to and in respect of a lost, destroyed or defaced debenture or bond.

20G. (1) A person advancing money to the board shall Protection not be bound to inquire into the application of the money $_{\text{investors.}}^{\text{of}}$ advanced or be in any way responsible for its non-application or misapplication.

(2) A notification in the Gazette of the approval of the Governor having been given to a borrowing by the board shall, in favour of a lender and of any holder of a security given by the board, be conclusive evidence that all conditions precedent to the borrowing have been complied with.

20H. All debentures, bonds, stock or other securities Debentures, which are secured upon the income and revenue of the bonds, etc., board shall rank pari passu without any preference one pari passu. above another by reason of priority of date or otherwise.

20

25

5

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(5) Section 31 (1)—

5

After "matters", insert "that by this Act are required or permitted to be prescribed or that are".

SCHEDULE 2.

Sec. 3. 01

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, BY WAY OF STATUTE LAW REVISION.

10 (1) Part I, heading-

Before section 1, insert :---

PRELIMINARY.

(2) Section 1-

15 Omit "1921,", insert instead "1921".

(3) Section 1A-

After section 1, insert :---

Arrangement.

and in the second

Ł

Act No. , 1979.

Wild Dog Destruction (Amendment).

SCHEDULE 2-continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, BY WAY OF STATUTE LAW REVISION—continued.

PART II.—WILD DOG DESTRUCTION BOARD—ss. 3A-3G.

PART III.—DESTRUCTION OF WILD DOGS—ss. 4-11.

PART IV.—FINANCE—ss. 12-20H.

DIVISION 1.-Rates-ss. 12-17.

DIVISION 2.—Subsidy—s. 18.

10

20

5

DIVISION 3.—Wild Dog Destruction Fund—ss. 19, 20.

DIVISION 4.—Borrowing—ss. 20A-20H.

PART V.-MISCELLANEOUS-ss. 21-31.

(4) Part II, heading-

15 After section 3, insert :---

PART II.

WILD DOG DESTRUCTION BOARD.

(5) Part III, heading-

After section 3G, insert :---

PART III.

DESTRUCTION OF WILD DOGS.

SCHEDULE 2-continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, BY WAY OF STATUTE LAW REVISION—continued.

(6) Section 7 (a)—

5

Omit "mentioned in the last preceding section", insert instead "referred to in section 6".

(7) Section 8 (1)—

Omit "fund established by this Act", insert instead "Wild Dog Destruction Fund".

10 (8) Part IV, headings-

After section 11, insert :---

PART IV.

FINANCE.

DIVISION 1.—Rates.

15 (9) Part IV, Division 2, heading-

After section 17, insert :---

DIVISION 2.—Subsidy.

SCHEDULE 2—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, BY WAY OF STATUTE LAW REVISION—continued.

(10) Part IV, Division 3, heading-

After section 18, insert :---

DIVISION 3.—Wild Dog Destruction Fund.

(11) Section 20—

6

Omit "Such fund", insert instead "The Wild Dog Destruction Fund".

10 (12) Part V, heading-

Before section 21, insert :---

PART V.

MISCELLANEOUS.

BY AUTHORITY D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES, 1979 [32c]

WILD DOG DESTRUCTION (AMENDMENT) ACT, 1979, No. 143

New South Wales



ANNO VICESIMO OCTAVO

ELIZABETHÆ II REGINÆ

Act No. 143, 1979.

An Act to amend the Wild Dog Destruction Act, 1921, to make further provision with respect to rates and subsidies and to enable borrowing for the purposes of the Act. [Assented to, 28th November, 1979.]

P 73048J [32c]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title. 1. This Act may be cited as the "Wild Dog Destruction (Amendment) Act, 1979".

Schedules.

2. This Act contains the following Schedules :---

SCHEDULE 1.—AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE.

SCHEDULE 2.—Amendments to the Wild Dog Destruction Act, 1921, by way of Statute Law Revision.

Amendment **3.** The Wild Dog Destruction Act, 1921, is amended in the of Act No. 17, 1921. manner set forth in Schedules 1 and 2.

Sec. 3.

SCHEDULE 1.

Amendments to the Wild Dog Destruction Act, 1921, with Respect to Finance.

(1) (a) Section 12 (1)—

Omit "The board", insert instead "Except as provided in this section, the board".

SCHEDULE 1—continued.

Amendments to the Wild Dog Destruction Act, 1921, with Respect to Finance—continued.

(b) Section 12 (1)—

Omit "0.8 cents", insert instead "the prescribed amount".

(c) Section 12 (1A)—

After section 12 (1), insert :---

(1A) For the purposes of subsection (1), the prescribed amount is 1 cent or, where a larger amount is prescribed by regulation made under this Act, that larger amount.

(d) Section 12 (3), (4)-

After section 12 (2), insert :---

(3) The board shall not in any year impose or collect a rate under subsection (1) on any land if the total area of—

(a) that land; and

(b) where the person liable for the rate on that land is also liable for the rates imposed under subsection (1) on any other land that other land,

is less than the minimum rateable area determined in respect of that year by the board with the approval of the Minister.

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(4) Where payment of the rate imposed in respect of any land is overdue and the board is of the opinion that the rate is not substantially more that it would cost the board to recover it, the board may write off that rate and, notwithstanding anything in this Act—

- (a) the board shall not at any time thereafter take proceedings for the recovery of that rate; and
- (b) that rate shall not thereafter be a charge on the land in respect of which it was imposed.

(2) Section 18-

Omit the section, insert instead :---

Payment of subsidy. 18. Commencing in the year 1980, in each year there shall be paid from the Consolidated Revenue Fund to the Wild Dog Destruction Fund established under this Act, without further appropriation than this Act, a sum equal to the amount of rates collected under this Act during the preceding year or the sum of \$100,000, whichever is the lesser.

(3) (a) Section 20 (a)—

Omit "therewith; and", insert instead "therewith;".

(b) Section 20 (b)—

Omit "scalps; and", insert instead "scalps;".

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH **RESPECT TO FINANCE**—continued.

(c) Section 20 (c)–(f)—

Omit section 20 (c), insert instead :--

- (c) the repayment of money borrowed under this Act;
- (d) the payment of interest on money borrowed under this Act;
- (e) the payment of the expenses of the board in borrowing money under this Act; and
- (f) any other purpose approved by the Minister.

(4) Part IV, Division 4—

After section 20, insert :---

DIVISION 4.—*Borrowing*.

20A. The board may from time to time, with the Purposes concurrence of the Treasurer and the approval of the for which monev Governor, borrow money formay be

borrowed.

- (a) the purpose of carrying out or performing any of its powers, authorities, duties or functions;
- (b) the renewal of loans; or
- (c) any other purpose of this Act.

20B. (1) The board shall establish a reserve for loan Reserves repayment fund in respect of each loan or renewal loan for repayraised by the board. ments of loans.

Act No. 143, 1979.

Wild Dog Destruction (Amendment).

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(2) There shall, during each year, be transferred from the Wild Dog Destruction Fund to each fund established under subsection (1) a sum not less than the sum that the board, in its application for approval of the loan, specified that it proposed to transfer to that fund.

(3) Where any land or property of any kind which has been provided out of loan money is sold before the loan has been wholly repaid, the net proceeds of the sale shall be added to the reserve for loan repayment in the appropriate fund or paid directly to the lender.

(4) Money held as a reserve for loan repayment may be invested in Government securities of the Commonwealth or the State of New South Wales or in any securities guaranteed by the Government of that State or in such other securities as the Governor may approve or as may be prescribed, in each case at their current market price.

(5) Any interest or profits realised on investments made under subsection (4) shall be added to and form part of the reserve for loan repayment fund from which the investments were made.

(6) All money paid into the reserve for loan repayment fund in respect of any loan or renewal loan may be applied in or towards repayment of any other loan or renewal loan but may not be applied for any other purpose until the loan or renewal loan in respect of which the fund has been established has been repaid.

(7) If, after a loan has been repaid, there remains in the reserve for loan repayment fund in respect of that loan any balance, that balance shall be paid to the credit of the Wild Dog Destruction Fund.

Act No. 143, 1979.

Wild Dog Destruction (Amendment).

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(8) A reserve for loan repayment fund shall not be subject to seizure in satisfaction of any debt other than the loan in respect of which the reserve was created.

(9) This section shall not apply to any loan to be repaid by instalments at intervals of 1 year or less.

20c. (1) For securing repayment of the principal and Debentures, interest on any money borrowed, the board may, as etc. provided by the regulations made under this Act, issue debentures, bonds, inscribed stock or other prescribed securities.

(2) Every such debenture or bond and every coupon originally annexed to the debenture or bond, and whether separated therefrom or not, shall be transferable by simple delivery.

(3) Inscribed stock shall be transferable in the books of the board in accordance with the regulations made under this Act.

(4) Debentures, bonds, inscribed stock or prescribed securities issued under this Act shall, as regards both the issue and transfer thereof for full consideration for money or money's worth, be deemed to be included in the general exemptions from stamp duty under Part III of the Stamp Duties Act, 1920, contained in the Second Schedule to that Act.

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

Payment of debentures and coupons.

20D. (1) The holder of a coupon originally annexed to a debenture or bond, and whether separated therefrom or not, shall be entitled to receive payment from the board of the interest specified in the coupon on its presentation on or after the date when, and at the place where, the interest is payable.

(2) The due repayment of any loan in respect of which debentures, bonds, inscribed stock or any other prescribed securities have been issued by the board, and the interest thereon, shall be a charge upon the income and revenue of the board from whatever source arising and is hereby guaranteed by the Government.

(3) Any liability arising under the guarantee given by subsection (2) shall be discharged out of money provided by Parliament.

(4) The charge created by subsection (2) shall not prejudice or affect any power of the board to sell, convey, lease or otherwise deal with, free of the charge, any property vested in it.

Trustees.

20E. (1) Any trustee, unless expressly forbidden by any instrument creating the trust, may invest any trust money in his hands in stock inscribed by the board or in any debentures, bonds or other securities issued in accordance with this Act, and the investment shall be deemed to be an investment authorised by the Trustee Act, 1925.

Act No. 143, 1979.

Wild Dog Destruction (Amendment).

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(2) Any debenture or bond issued, stock inscribed, or other security issued, in pursuance of this Act, shall be a lawful investment for any money which any company, council or body corporate, incorporated by any Act, is authorised or directed to invest in addition to any other investment authorised for the investment of that money.

(3) No notice of any express, implied or constructive trust shall be received by the board or by any member or employee of the board in relation to any debenture or coupon issued or stock inscribed by the board.

20F. (1) If any debenture or bond issued by the board Lost is lost, destroyed or defaced before it has been redeemed, debentures. the board may, subject to the provisions of this section, issue a new debenture or bond in its place.

(2) A new debenture or bond, issued under subsection (1) with interest coupon annexed, shall bear the same date, number, principal sum and rate of interest as the lost, destroyed or defaced debenture or bond.

(3) Where a debenture or bond is lost or destroyed, a new debenture or bond shall not be issued unless—

- (a) it has been established to the satisfaction of the Supreme Court that the debenture or bond has been lost or destroyed before redemption;
- (b) such advertisements as the Court may direct have been published;
- (c) 6 months have elapsed since the publication of the last of the advertisements; and

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(d) sufficient security has been given to the board to indemnify it against any double payment if the missing debenture or bond is at any time thereafter presented for redemption.

(4) Where a debenture or bond is defaced, a new debenture or bond shall not be issued unless and until the defaced debenture or bond is lodged with the board for cancellation.

(5) The provisions of this section shall apply to and in respect of a lost, destroyed or defaced coupon in the same way as they apply to and in respect of a lost, destroyed or defaced debenture or bond.

20g. (1) A person advancing money to the board shall not be bound to inquire into the application of the money advanced or be in any way responsible for its nonapplication or misapplication.

(2) A notification in the Gazette of the approval of the Governor having been given to a borrowing by the board shall, in favour of a lender and of any holder of a security given by the board, be conclusive evidence that all conditions precedent to the borrowing have been complied with.

20H. All debentures, bonds, stock or other securities which are secured upon the income and revenue of the board shall rank pari passu without any preference one above another by reason of priority of date or otherwise.

Protection of investors.

Debentures, bonds, etc., to rank pari passu.

SCHEDULE 1—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, WITH RESPECT TO FINANCE—continued.

(5) Section 31 (1)—

After "matters", insert "that by this Act are required or permitted to be prescribed or that are".

SCHEDULE 2.

Sec. 3.

Amendments to the Wild Dog Destruction Act, 1921, by way of Statute Law Revision.

(1) Part I, heading—

Before section 1, insert :---

PART I.

PRELIMINARY.

(2) Section 1-

Omit "1921,", insert instead "1921".

(3) Section 1A—

After section 1, insert :---

1A. This Act is divided as follows :— PART I.—PRELIMINARY—ss. 1–3.

Arrangement. Act No. 143, 1979.

Wild Dog Destruction (Amendment).

SCHEDULE 2—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, BY WAY OF STATUTE LAW REVISION—continued.

PART II.—WILD DOG DESTRUCTION BOARD—ss. 3A-3G.

PART III.—DESTRUCTION OF WILD DOGS—SS. 4-11.

PART IV.—FINANCE—ss. 12–20H.

DIVISION 1.—Rates—ss. 12-17.

DIVISION 2.—Subsidy—s. 18.

DIVISION 3.—Wild Dog Destruction Fund—ss. 19, 20.

DIVISION 4.—Borrowing—ss. 20A-20H.

PART V.—MISCELLANEOUS—ss. 21-31.

(4) Part II, heading—

After section 3, insert :---

PART II.

WILD DOG DESTRUCTION BOARD.

(5) Part III, heading—

After section 3G, insert :---

PART III.

DESTRUCTION OF WILD DOGS.

SCHEDULE 2—continued.

AMENDMENTS TO THE WILD DOG DESTRUCTION ACT, 1921, BY WAY OF STATUTE LAW REVISION—continued.

(6) Section 7 (a)-

Omit "mentioned in the last preceding section", insert instead "referred to in section 6".

(7) Section 8 (1)—

Omit "fund established by this Act", insert instead "Wild Dog Destruction Fund".

(8) Part IV, headings-

After section 11, insert :---

PART IV.

FINANCE.

DIVISION 1.—Rates.

(9) Part IV, Division 2, heading-

After section 17, insert :---

DIVISION 2.—Subsidy.

Act No. 143, 1979.

Wild Dog Destruction (Amendment).

SCHEDULE 2—continued.

Amendments to the Wild Dog Destruction Act, 1921, by way of Statute Law Revision—continued.

(10) Part IV, Division 3, heading-

After section 18, insert :---

DIVISION 3.—Wild Dog Destruction Fund.

(11) Section 20-

Omit "Such fund", insert instead "The Wild Dog Destruction Fund".

(12) Part V, heading-

Before section 21, insert :---

PART V.

MISCELLANEOUS.

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,

Governor.

Government House, Sydney, 28th November, 1979.

> BY AUTHORITY D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES, 1979



