STRATA TITLES (AMENDMENT) BILL, 1980

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Metropolitan Water, Sewerage, and Drainage (Land Valuation) Amendment Bill, 1980.

The object of this Bill is to amend section 89 of the Strata Titles Act, 1973, in order to validate the use, since 1978, of "land values" determined under the Valuation of Land Act, 1916, in relation to the valuation of strata lots for certain rating and taxation purposes and to authorise their future use.

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STRATA TITLES (AMENDMENT) BILL, 1980

No. , 1980.

A BILL FOR

An Act to amend section 89 of the Strata Titles Act, 1973, to authorise the use of "land values" determined under the Valuation of Land Act, 1916, in relation to the valuation of strata lots for certain purposes.

[MR FERGUSON—18 November, 1980.]

Strata Titles (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 5 1. This Act may be cited as the "Strata Titles (Amendment) Short Act, 1980".
 - 2. (1) Except as provided in subsection (2), this Act shall Commence-commence on the date of assent to this Act.
- (2) Section 3 shall be deemed to have commenced on 21st 10 December, 1978.
 - 3. The Strata Titles Act, 1973, is amended by inserting in the Amendment definition of "value" in section 89 after the words "unimproved of Act No. 68, 1973. capital value," the words "land value,".

 Sec. 89.

 (Rates and taxes.)

BY AUTHORITY
D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1980
(10c)

New South Wales



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Act No. 168, 1980.

An Act to amend section 89 of the Strata Titles Act, 1973, to authorise the use of "land values" determined under the Valuation of Land Act, 1916, in relation to the valuation of strata lots for certain purposes. [Assented to, 15th December, 1980.]

Strata Titles (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Strata Titles (Amendment) Act, 1980".

Commencement.

- **2.** (1) Except as provided in subsection (2), this Act shall commence on the date of assent to this Act.
- (2) Section 3 shall be deemed to have commenced on 21st December, 1978.

Amendment of Act No. 68, 1973. Sec. 89. (Rates and taxes.) 3. The Strata Titles Act, 1973, is amended by inserting in the definition of "value" in section 89 after the words "unimproved capital value," the words "land value,".

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER, Governor.

Government House, Sydney, 15th December, 1980.