

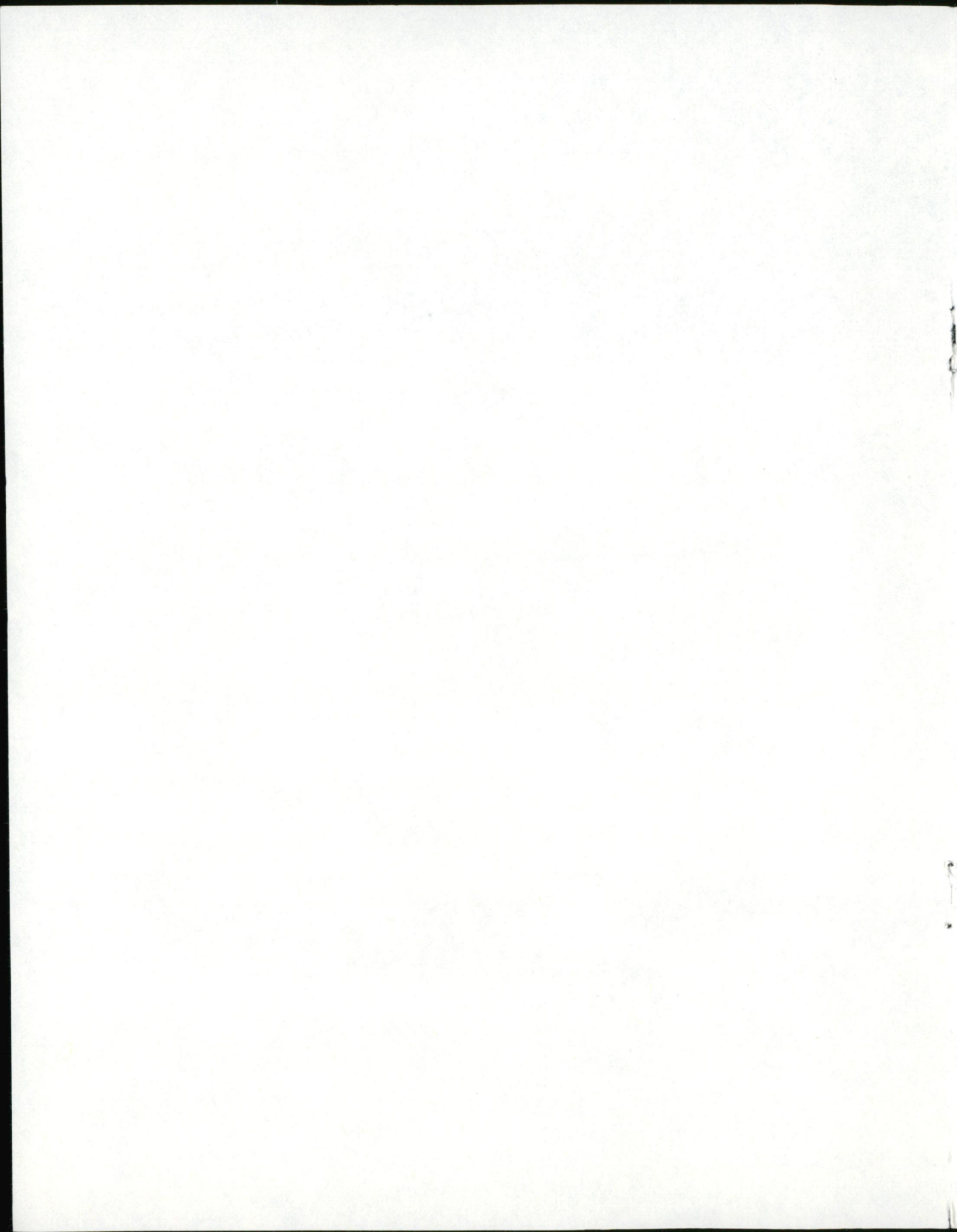
STAMP DUTIES (AMENDMENT) BILL, 1979

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The object of this Bill is to amend the Stamp Duties Act, 1920, so as—

- (a) to remove the requirement that the forms of return which must be lodged by approved persons together with payment of stamp duty be lodged in duplicate (Schedule 1 (1)); and
 - (b) to eliminate the dependency test in relation to the special class of beneficiary who may obtain a reduction in the death duty payable in respect of rural property (Schedule 2 (1) and (2)).
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STAMP DUTIES (AMENDMENT) BILL, 1979

No. , 1979.

A BILL FOR

An Act to amend the Stamp Duties Act, 1920, to eliminate the dependency test for beneficiaries of rural property who may obtain a reduction in death duty.

[MR RENSHAW—20 November, 1979.]

Stamp Duties (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

5 **1.** This Act may be cited as the "Stamp Duties (Amendment) Short title. Act, 1979".

2. (1) Except as provided in subsection (2), this Act shall Commence- commence on the date of assent to this Act. ment.

(2) Section 3, in its application to Schedule 1 (1), and
10 Schedule 1 (1) shall commence on 1st January, 1980.

3. The Stamp Duties Act, 1920, is amended in the manner Amendment set forth in Schedule 1. of Act No. 47, 1920.

SCHEDULE 1.

Sec. 3.

AMENDMENTS TO THE STAMP DUTIES ACT, 1920.

15 (1) Sections 74C (7), 74F (7), 75E (7), 82D (7), 88AA (7), 88E (1), 97AB (1)—

Omit "and in duplicate" wherever occurring.

(2) Section 112H (1) (b)—

20 Omit "as at the death the person," insert instead "if the death of the deceased occurred before the date of assent to the Stamp Duties (Amendment) Act, 1979, as at the death, the person".

Stamp Duties (Amendment).

SCHEDULE 1—*continued.*

AMENDMENTS TO THE STAMP DUTIES
ACT, 1920—*continued.*

(3) Section 112I (1) (b)—

- 5 Omit “as at the death”, insert instead “if the death of the deceased occurred before the date of assent to the Stamp Duties (Amendment) Act, 1979, as at the death,”.

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1979

Stamp Duties (Amendment)

SCHEDULE I—continued

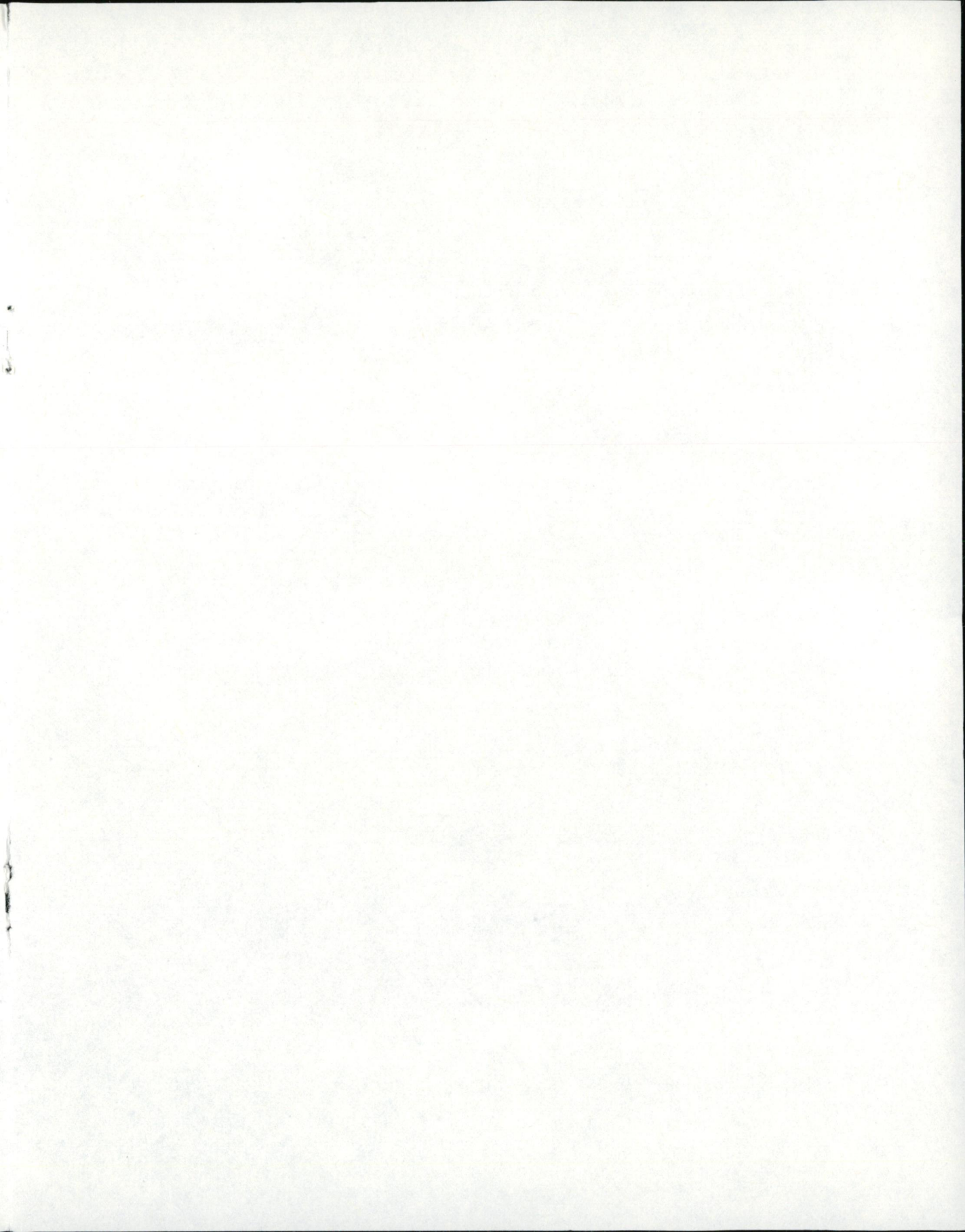
AMENDMENTS TO THE STAMP DUTIES
ACT, 1920—continued

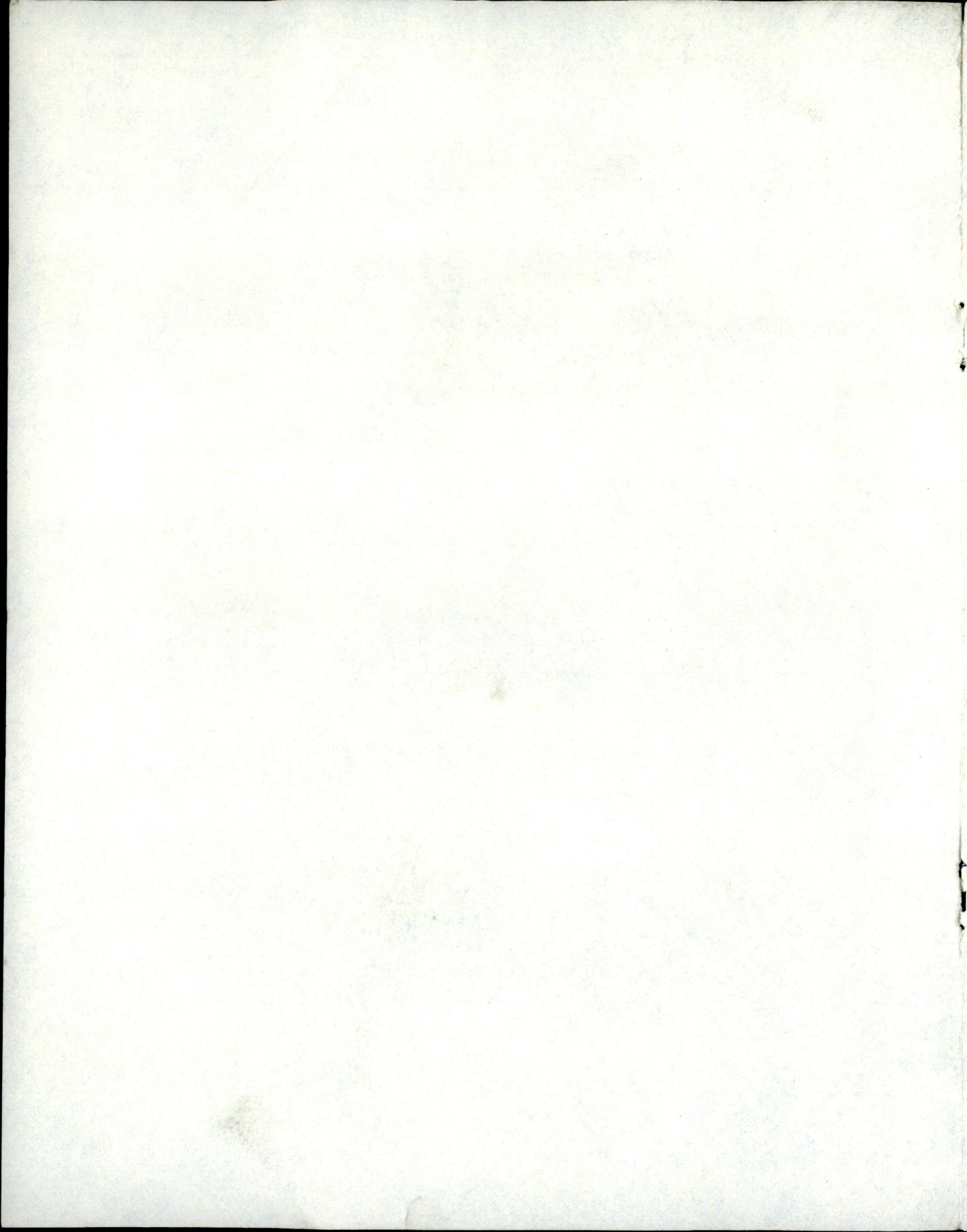
(3) Section 112(1)(b)—

“Quit” as in the said section, insert inserted “the county of the
district covered by the date of issue of the Stamp
Duties (Amendment) Act, 1979, or at the length.”

BY AUTHORITY

D. V. S. DIVISIONAL COMMISSIONER, MADRAS





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- (a) to remove the requirement that the forms of return which must be lodged by approved persons together with payment of stamp duty be lodged in duplicate (Schedule 1 (1)); and
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No. , 1979.

A BILL FOR

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[MR RENSCHAW—20 *November*, 1979.]

Stamp Duties (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

5 **1.** This Act may be cited as the “Stamp Duties (Amendment) Short title. Act, 1979”.

2. (1) Except as provided in subsection (2), this Act shall Commence-
commence on the date of assent to this Act. ment.

 (2) Section 3, in its application to Schedule 1 (1), and
10 Schedule 1 (1) shall commence on 1st January, 1980.

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set forth in Schedule 1. of Act No.
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SCHEDULE 1.

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15 (1) Sections 74C (7), 74F (7), 75E (7), 82D (7), 88AA (7),
88E (1), 97AB (1)—

Omit “and in duplicate” wherever occurring.

(2) Section 112H (1) (b)—

20 Omit “as at the death the person,” insert instead “if the
death of the deceased occurred before the date of assent
to the Stamp Duties (Amendment) Act, 1979, as at the
death, the person”.

Stamp Duties (Amendment).

SCHEDULE 1—*continued.*

AMENDMENTS TO THE STAMP DUTIES
ACT, 1920—*continued.*

(3) Section 112i (1) (b)—

- 5 Omit “as at the death”, insert instead “if the death of the
deceased occurred before the date of assent to the Stamp
Duties (Amendment) Act, 1979, as at the death,”.

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1979

Stamp Duty (Amendment)

SCHEDULE 1

AMENDMENTS TO THE STAMP DUTY ACT

1977

Section 1(1) (a)

1. In section 1(1) (a) of the Stamp Duty Act, 1977, the words "and the duty shall be payable on the stamp" shall be deleted.

Section 1(1) (b)

2. In section 1(1) (b) of the Stamp Duty Act, 1977, the words "and the duty shall be payable on the stamp" shall be deleted.

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