

**PUBLIC TRANSPORT COMMISSION (FINANCIAL
ACCOMMODATION) AMENDMENT ACT, 1978,
No. 117**

New South Wales



ANNO VICESIMO SEPTIMO

ELIZABETHÆ II REGINÆ

Act No. 117, 1978.

An Act to amend the Public Transport Commission Act, 1972,
with respect to the obtaining of financial accommodation by
the Public Transport Commission of New South Wales, and
to validate certain matters. [Assented to, 21st December,
1978.]

*Public Transport Commission (Financial Accommodation)
Amendment.*

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title. **1.** This Act may be cited as the "Public Transport Commission (Financial Accommodation) Amendment Act, 1978".

Amendment of Act No. 53, 1972. **2.** The Public Transport Commission Act, 1972, is amended—

Sec. 14AA. (a) by inserting after section 14A the following section :—

Other financial accommodation.

14AA. (1) Without affecting section 14A, the Commission may enter into arrangements to borrow money from, or obtain advances from, or obtain other financial accommodation from, an approved person or body, whether in New South Wales or elsewhere, to such extent and secured and arranged in such manner and for such period as may be approved.

(2) The due payment of any amounts payable by the Commission pursuant to any arrangements entered into under this section, and any interest or other charges in relation thereto, is hereby guaranteed by the Government, and any liability arising from the guarantee shall be payable out of money provided by Parliament.

(3) Where the approval of the Governor in relation to any arrangements is expressed to be given under this section, sections 14C–14I do not apply to or in respect of the arrangements.

(4) In this section—

“approved” means approved from time to time by the Governor on the recommendation of the Minister and the Treasurer;

*Public Transport Commission (Financial Accommodation)
Amendment.*

“financial accommodation” includes financial accommodation by way of credit arrangements, including arrangements for the deferred payment by the Commission of amounts payable by it under any contract or agreement entered into by it, but not including any arrangements that provide for the payment of instalments where the extension of credit to the Commission is not involved.

- (b) by inserting in section 14B (c) after the word “Treasurer” the words “or to any person or body referred to in section 14AA (1)”.

Sec. 14B.
(Purposes
for which
money may
be
borrowed.)

3. (1) Any arrangement entered into by the Public Transport Commission of New South Wales to obtain financial accommodation (within the meaning of section 14AA of the Public Transport Commission Act, 1972, as amended by this Act) from the Government Insurance Office of New South Wales or Commonwealth Engineering (N.S.W.) Pty. Limited, or both of them, before the commencement of this Act, is validated.

(2) Section 14AA (2) of the Public Transport Commission Act, 1972, as amended by this Act, applies to and in respect of any arrangement referred to in subsection (1) as if the arrangement had been entered into under section 14AA of that Act, as so amended.

(3) Sections 14C–14I of the Public Transport Commission Act, 1972, do not apply, and shall be deemed never to have applied, to or in respect of any arrangement referred to in subsection (1).

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,
Governor.

*Government House,
Sydney, 21st December, 1978.*

Public Law 86-360 (National Education Act)

Section 101. The purpose of this Act is to provide for the development of a national education policy and to ensure that all children have access to a quality education.

Section 102. The Secretary of Education shall submit a report to the President and the Congress on the progress of the program under this Act.

Section 103. The Secretary of Education shall submit a report to the President and the Congress on the progress of the program under this Act.

Section 104. The Secretary of Education shall submit a report to the President and the Congress on the progress of the program under this Act.

Section 105. The Secretary of Education shall submit a report to the President and the Congress on the progress of the program under this Act.

Section 106. The Secretary of Education shall submit a report to the President and the Congress on the progress of the program under this Act.

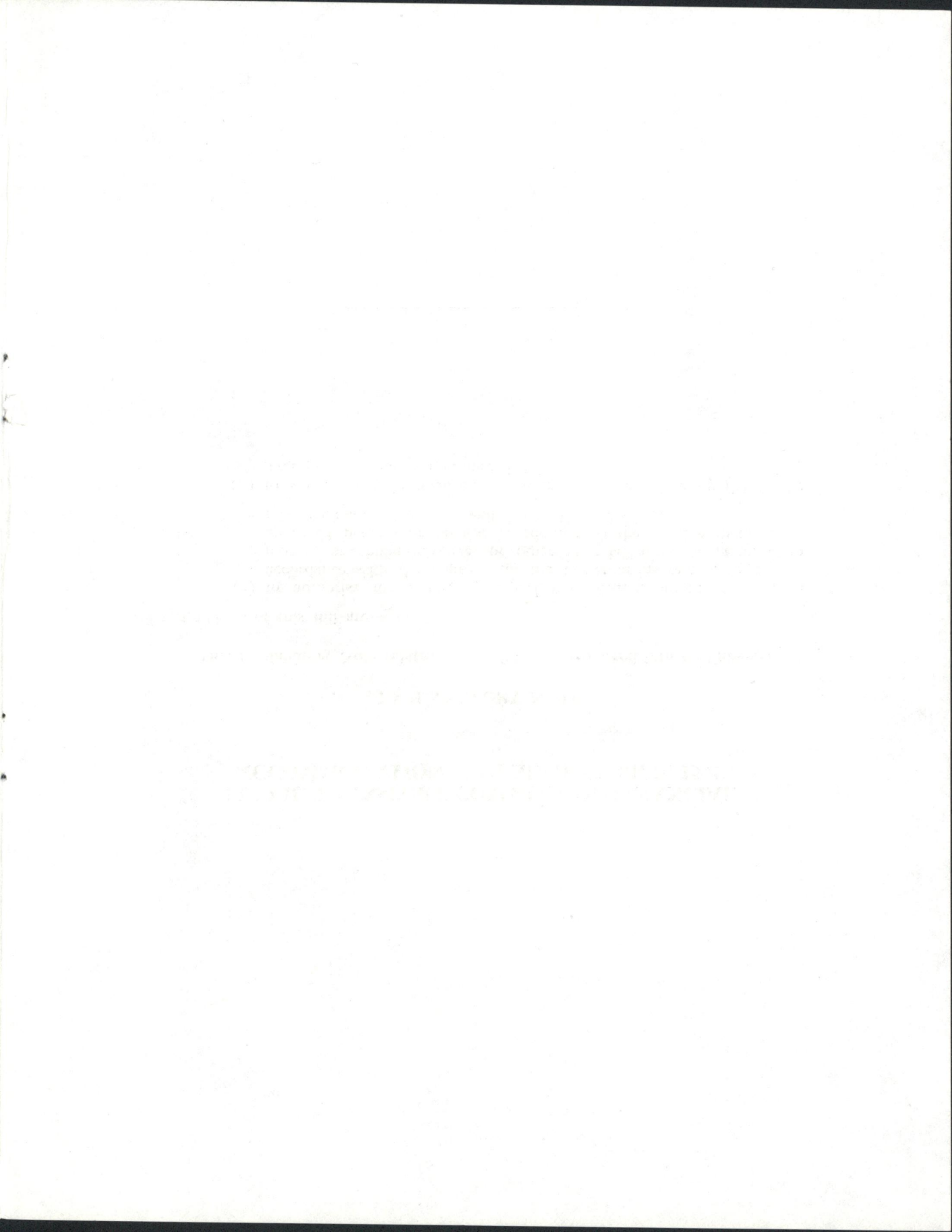
**PUBLIC TRANSPORT COMMISSION (FINANCIAL
ACCOMMODATION) AMENDMENT BILL, 1978**

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

THE objects of this Bill are—

- (a) to authorise the Public Transport Commission, subject to and in accordance with the approval of the Governor-in-Council, to borrow money, or obtain advances or other financial accommodation, from approved persons or bodies, in addition to the existing methods of raising money (clause 2); and
 - (b) to validate certain financial arrangements entered into by the Public Transport Commission (clause 3).
-



**PUBLIC TRANSPORT COMMISSION (FINANCIAL
ACCOMMODATION) AMENDMENT BILL, 1978**

No. , 1978.

A BILL FOR

**An Act to amend the Public Transport Commission Act, 1972,
with respect to the obtaining of financial accommodation by
the Public Transport Commission of New South Wales, and
to validate certain matters.**

[Mr Cox—23 *November*, 1978.]

*Public Transport Commission (Financial Accommodation)
Amendment.*

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

5 **1.** This Act may be cited as the “Public Transport Commission Short title.
(Financial Accommodation) Amendment Act, 1978”.

2. The Public Transport Commission Act, 1972, is amended— Amendment
of Act No.
53, 1972.

(a) by inserting after section 14A the following section :— Sec. 14AA.

10 14AA. (1) Without affecting section 14A, the Com- Other
financial
accommo-
dation.
mission may enter into arrangements to borrow money
from, or obtain advances from, or obtain other financial
accommodation from, an approved person or body,
whether in New South Wales or elsewhere, to such
15 extent and secured and arranged in such manner and
for such period as may be approved.

20 (2) The due payment of any amounts payable
by the Commission pursuant to any arrangements
entered into under this section, and any interest or
other charges in relation thereto, is hereby guaranteed
by the Government, and any liability arising from the
guarantee shall be payable out of money provided by
Parliament.

25 (3) Where the approval of the Governor in
relation to any arrangements is expressed to be given
under this section, sections 14C–14I do not apply to or in
respect of the arrangements.

(4) In this section—

30 “approved” means approved from time to time by the
Governor on the recommendation of the Minister
and the Treasurer;

*Public Transport Commission (Financial Accommodation)
Amendment.*

5 “financial accommodation” includes financial accommodation by way of credit arrangements, including arrangements for the deferred payment by the Commission of amounts payable by it under any contract or agreement entered into by it, but not including any arrangements that provide for the payment of instalments where the extension of credit to the Commission is not involved.

10 (b) by inserting in section 14B (c) after the word “Treasurer” the words “or to any person or body referred to in section 14AA (1)”. Sec. 14B.
(Purposes for which money may be borrowed.)

15 3. (1) Any arrangement entered into by the Public Transport Commission of New South Wales to obtain financial accommodation (within the meaning of section 14AA of the Public Transport Commission Act, 1972, as amended by this Act) from the Government Insurance Office of New South Wales or Commonwealth Engineering (N.S.W.) Pty. Limited, or both of them, before the commencement of this Act, is validated. Validation.

20 (2) Section 14AA (2) of the Public Transport Commission Act, 1972, as amended by this Act, applies to and in respect of any arrangement referred to in subsection (1) as if the arrangement had been entered into under section 14AA of that Act, as so amended.

25 (3) Sections 14C–14I of the Public Transport Commission Act, 1972, do not apply, and shall be deemed never to have applied, to or in respect of any arrangement referred to in subsection (1).

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1978

1870
The first of the year
was a very dry one
and the crops were
very poor. The
winter was also
very cold and
the snow was
very deep. The
spring was also
very dry and
the crops were
very poor. The
summer was also
very dry and
the crops were
very poor. The
autumn was also
very dry and
the crops were
very poor. The
winter was also
very cold and
the snow was
very deep.

The first of the year
was a very dry one
and the crops were
very poor. The
winter was also
very cold and
the snow was
very deep. The
spring was also
very dry and
the crops were
very poor. The
summer was also
very dry and
the crops were
very poor. The
autumn was also
very dry and
the crops were
very poor. The
winter was also
very cold and
the snow was
very deep.

