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PARLIAMENTARY CONTRIBUTORY SUPERANNUATION (AMENDMENT) BILL, 1980

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

The salary of a member of the Legislative Council has been determined on and from 1st January, 1980, at a rate that takes into account the increased workload consequential upon the reduction in the number of members of the Council and the election of members by popular vote. This resulted in a percentage increase considerably in excess of that determined in respect of a member of the Legislative Assembly and it is possible that there may be further adjustments in the relativity of the salaries of the members of each House.

Adjustments based on current salaries of members of Parliament are from time to time made in the superannuation pensions of retired members, and the object of this Bill is to ensure that the pensions of former members of the Legislative Council who retired on or before 6th November, 1978, follow movements in the current salaries of members of the Legislative Assembly rather than those of members of the Legislative Council determined in the light of changed responsibilities incurred after that date.

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PARLIAMENTARY CONTRIBUTORY SUPERANNUATION (AMENDMENT) BILL, 1980

No. , 1980.

A BILL FOR

An Act to amend the Parliamentary Contributory Superannuation Act, 1971, to provide for the manner in which the pensions payable to certain former members of the Legislative Council are to be periodically adjusted.

[MR WRAN-27 February, 1980.]

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Act No. , 1980.

Parliamentary Contributory Superannuation (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

5 1. This Act may be cited as the "Parliamentary Contributory Short title. Superannuation (Amendment) Act, 1980".

2. (1) This section and section 1 shall commence on the date Commenceof assent to this Act.

(2) Except as provided in subsection (1), this Act shall 10 be deemed to have commenced on 1st January, 1980.

19A. (1) In this section "prescribed time" means-

(a) 1st January, 1980; and

(b) any time after 1st January, 1980, at which the current basic salary applicable in respect of a person referred to in section 19 (2) (b) is varied.

(2) Notwithstanding anything in section 19, where a person entitled to an annual pension—

- (a) last served as a member of the Legislative Council; and
- (b) ceased to be such a member on or before 6th November, 1978,

the amount of the annual pension payable to him from the Fund immediately before a prescribed time is varied at and from that prescribed time in the same manner and by the

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Variation of certain

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same percentage as the variation at that prescribed time of the current basic salary applicable in respect of a person referred to in section 19 (2) (b).

(3) The annual pension payable from the Fund to a person to whom subsection (2) applies may be varied only in accordance with that subsection.

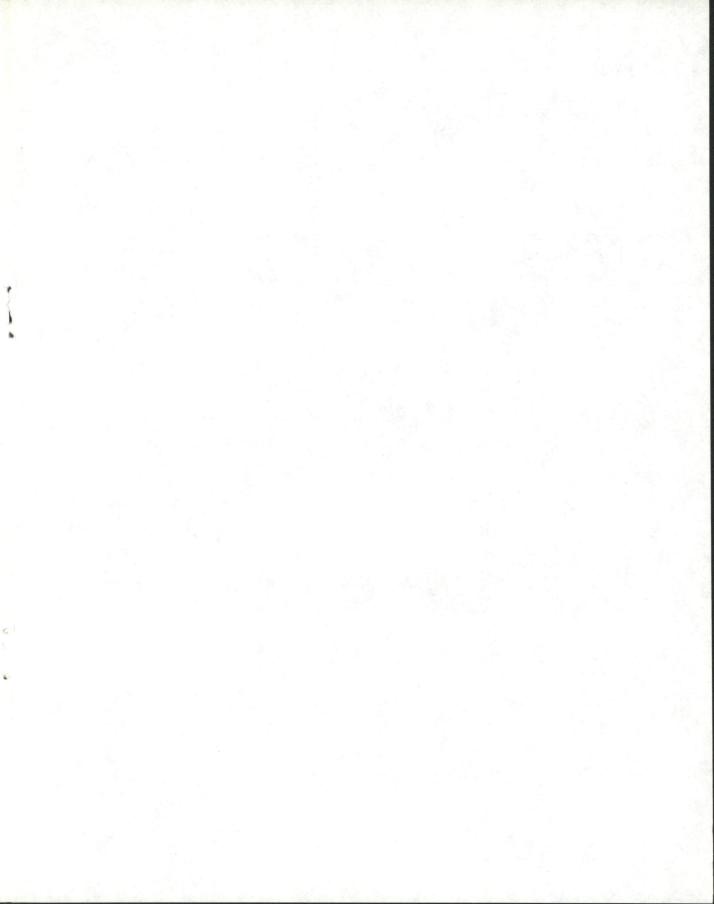
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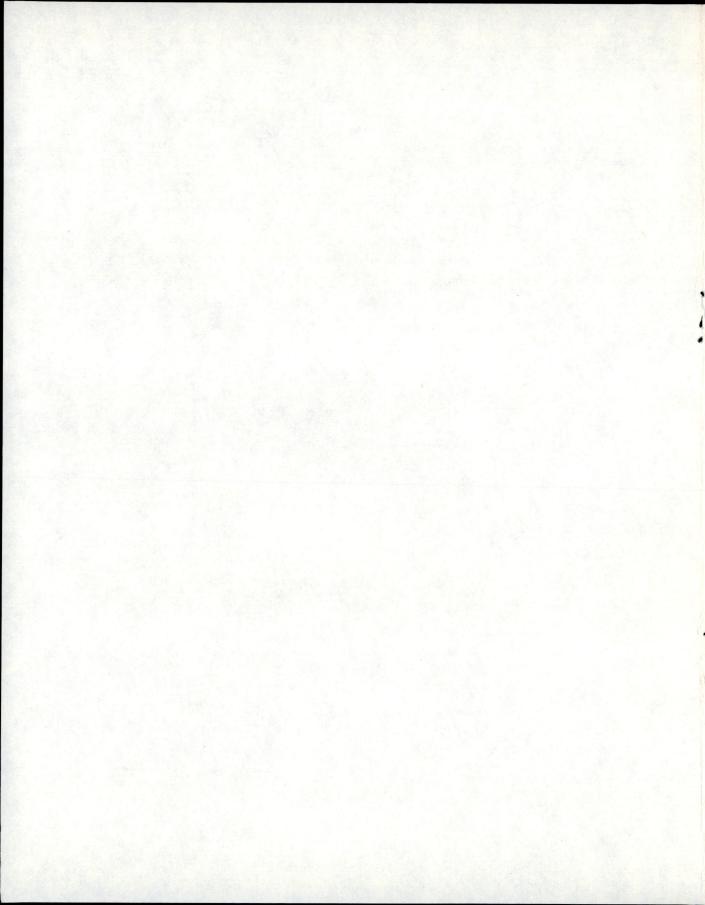
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Adjustments based on current salaries of members of Parliament are from time to time made in the superannuation pensions of retired members, and the object of this Bill is to ensure that the pensions of former members of the Legislative Council who retired on or before 6th November, 1978, follow movements in the current salaries of members of the Legislative Assembly rather than those of members of the Legislative Council determined in the light of changed responsibilities incurred after that date.

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No. , 1980.

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An Act to amend the Parliamentary Contributory Superannuation Act, 1971, to provide for the manner in which the pensions payable to certain former members of the Legislative Council are to be periodically adjusted.

[MR WRAN-27 February, 1980.]

75366L 254-

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

5 1. This Act may be cited as the "Parliamentary Contributory Short title. Superannuation (Amendment) Act, 1980".

2. (1) This section and section 1 shall commence on the date Commenceof assent to this Act.

(2) Except as provided in subsection (1), this Act shall 10 be deemed to have commenced on 1st January, 1980.

19a. (1)	In this section	"prescribed	time"	means-
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Variation of certain annual pensions.

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(2) Notwithstanding anything in section 19, where a person entitled to an annual pension—

- (a) last served as a member of the Legislative Council; and
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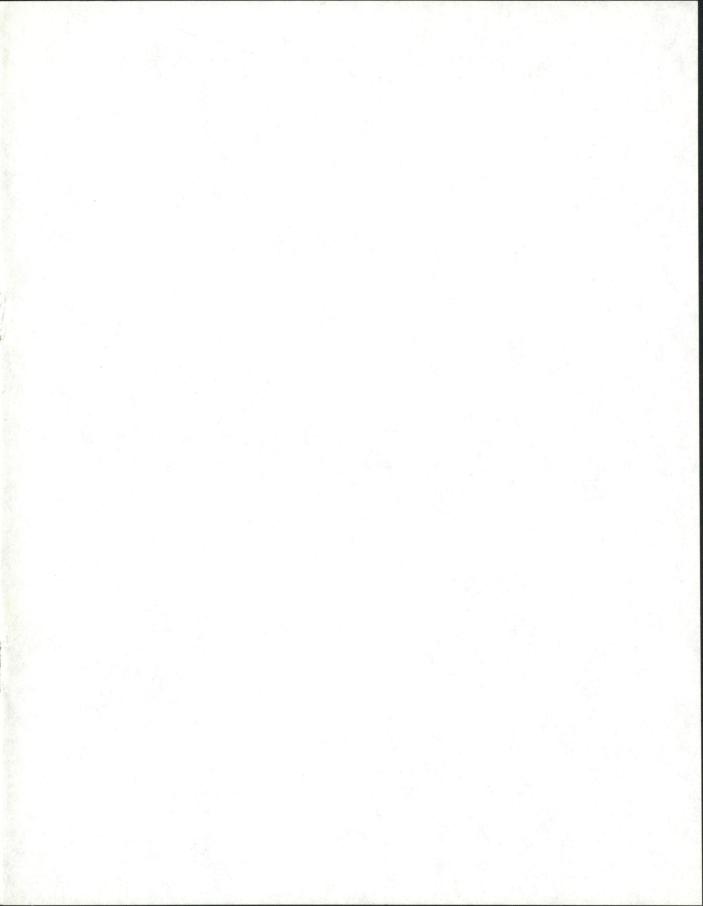
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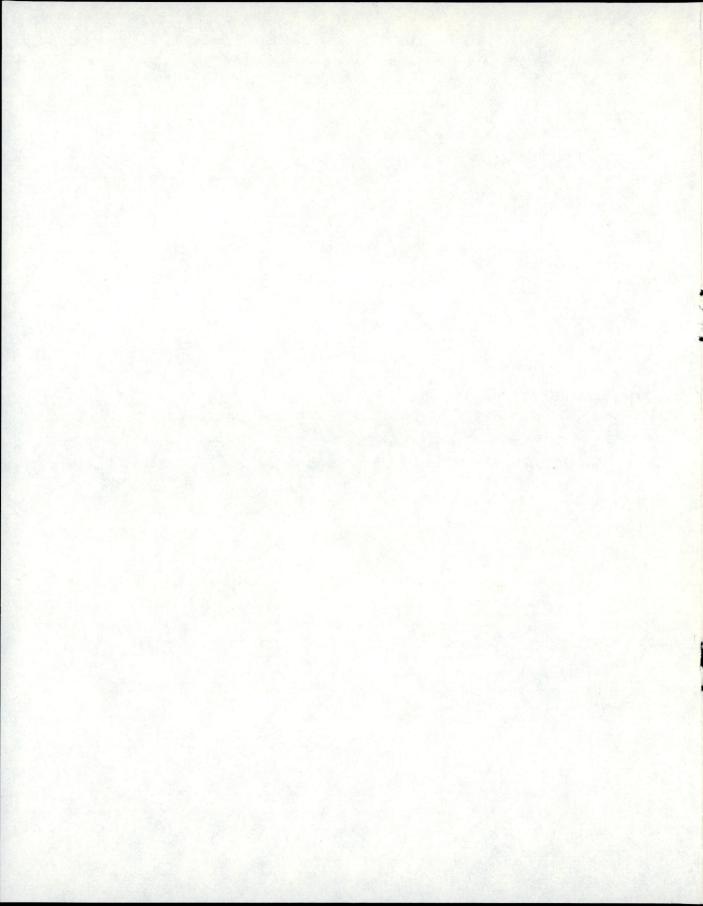
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PARLIAMENTARY CONTRIBUTORY SUPERANNUA-TION (AMENDMENT) ACT, 1980, No. 18

New South Wales



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ELIZABETHÆ II REGINÆ

Act No. 18, 1980.

An Act to amend the Parliamentary Contributory Superannuation Act, 1971, to provide for the manner in which the pensions payable to certain former members of the Legislative Council are to be periodically adjusted. [Assented to, 15th April, 1980.]

P 78099G (10c)

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title.

1. This Act may be cited as the "Parliamentary Contributory Superannuation (Amendment) Act, 1980".

Commencement.

• 2. (1) This section and section 1 shall commence on the date of assent to this Act.

(2) Except as provided in subsection (1), this Act shall be deemed to have commenced on 1st January, 1980.

Amendment **3.** The Parliamentary Contributory Superannuation Act, 1971, of Act No. is amended by inserting after section 19 the following section :— Sec. 19A.

19A. (1) In this section "prescribed time" means-

Variation of certain annual pensions.

(a) 1st January, 1980; and

(b) any time after 1st January, 1980, at which the current basic salary applicable in respect of a person referred to in section 19 (2) (b) is varied.

(2) Notwithstanding anything in section 19, where a person entitled to an annual pension—

- (a) last served as a member of the Legislative Council; and
- (b) ceased to be such a member on or before 6th November, 1978,

the amount of the annual pension payable to him from the Fund immediately before a prescribed time is varied at and from that prescribed time in the same manner and by the

same percentage as the variation at that prescribed time of the current basic salary applicable in respect of a person referred to in section 19 (2) (b).

(3) The annual pension payable from the Fund to a person to whom subsection (2) applies may be varied only in accordance with that subsection.

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,

Governor.

Government House, Sydney, 15th April, 1980.

> BY AUTHORITY D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES-1980

