

**CREDIT-SALE AGREEMENTS (REPEAL) BILL, 1981**

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**EXPLANATORY NOTE**

**(This Explanatory Note relates to this Bill as introduced into Parliament)**

This Bill is cognate with the Consumer Credit Bill, 1981.

The object of this Bill is to repeal the Credit-sale Agreements Act, 1957, as from the time when credit sales will be regulated by the Consumer Credit Act, 1981.

The Bill also provides that the repeal does not render enforceable an agreement that, by the repealed provisions, was unenforceable or validate an agreement that, by those provisions, was void.

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CREDIT-SALE AGREEMENTS (REVISED) BILL, 1981

EXPLANATORY NOTE

This Explanatory Note relates to this Bill as introduced into Parliament.

This Bill is consistent with the Consumer Credit Bill, 1981.

The object of this Bill is to repeal the Credit-Sale Agreements Act, 1977, as from the date when credit sales will be regulated by the Consumer Credit Act, 1981.

The Bill also provides that any contract for a credit sale which is entered into after the date on which this Bill is passed shall be void.



**CREDIT-SALE AGREEMENTS (REPEAL) BILL, 1981**

Enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Credit-sale Agreements (Repeal) Act, 1981.

2. (1) This section and section 1 shall commence on the date of assent to this Act.

(2) Except as provided in subsection (1), this Act shall commence on the day on which Part III of the Credit-sale Agreements Act, 1957, commences.

No. , 1981.

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**A BILL FOR**

**An Act to repeal the Credit-sale Agreements Act, 1957.**

[MR EINFELD—26 August, 1981.]

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4. A repeal effected by section 3 does not operate—

- (a) to render enforceable an agreement that by the Credit-sale Agreements Act, 1957, was unenforceable; or
- (b) to validate an agreement that by that Act was void.



*Credit-sale Agreements (Repeal).*

**BE** it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

**5 Short title.**

1. This Act may be cited as the "Credit-sale Agreements (Repeal) Act, 1981".

**Commencement.**

2. (1) This section and section 1 shall commence on the date of assent  
10 to this Act.

(2) Except as provided in subsection (1), this Act shall commence on the day on which Part III of the Consumer Credit Act, 1981, commences.

**Repeal of certain Acts.**

3. Each Act specified in Column 1 of Schedule 1 is, to the extent specified  
15 opposite that Act in Column 2 of that Schedule, repealed.

**Savings.**

4. A repeal effected by section 3 does not operate—

(a) to render enforceable an agreement that, by the Credit-sale Agreements Act, 1957, was unenforceable; or

20 (b) to validate an agreement that, by that Act, was void.

*Credit-sale Agreements (Repeal).*

## SCHEDULE 1.

(Sec. 3.)

Column 1.		Column 2.	
5	Year and number of Act.	Short title of Act.	
		Extent of repeal.	
	1957, No. 29 ..	Credit-sale Agreements Act, 1957 ..	The whole Act.
	1959, No. 32 ..	Banking (Interpretation of References) Act, 1959.	Sections 1(4) and 4.
10	1965, No. 33 ..	Decimal Currency Act, 1965 .. ..	So much of the First Schedule as relates to Act No. 29, 1957.
	1968, No. 55 ..	Stamp Duties (Amendment) Act, 1968	Section 5 (3).
	1974, No. 51 ..	Metric Conversion Act, 1974 .. ..	So much of the Schedule as relates to Act No. 29, 1957.
15	1974, No. 105	Commercial Transactions (Miscellaneous Provisions) Act, 1974.	Section 5.
	1975, No. 105	Commercial Law (Miscellaneous Provisions) Act, 1975.	Section 10 and so much of Schedule 1 as relates to Act No. 29. 1957.

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1981



Creditable Agreements (Repeal)

SCHEDULE I

(Sec. 3)

Column 2 Extent of repeal	Column 1 Short title of Act	Year and number of Act
The same Act	... The same Act	
in so far as it relates to the repeal of section 21A of Act No. 29, 1957	... Section 21A of Act No. 29, 1957	1957 No. 29
in so far as it relates to the repeal of section 21A of Act No. 29, 1957	... Section 21A of Act No. 29, 1957	1957 No. 29
in so far as it relates to the repeal of section 16 and so much of Schedule I of Act No. 29, 1957	... Section 16 and so much of Schedule I of Act No. 29, 1957	1957 No. 29





