

CREDIT-SALE AGREEMENTS (REPEAL) BILL, 1981

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Consumer Credit Bill, 1981.

The object of this Bill is to repeal the Credit-sale Agreements Act, 1957, as from the time when credit sales will be regulated by the Consumer Credit Act, 1981.

The Bill also provides that the repeal does not render enforceable an agreement that, by the repealed provisions, was unenforceable or validate an agreement that, by those provisions, was void.

CREDIT-SALE AGREEMENTS (REPEAL) BILL, 1981

EXPLANATORY NOTE

This Explanatory Note relates to the Bill as introduced into Parliament.

The Bill repeals the Credit-Sale Agreements Act, 1977.

The object of the Bill is to repeal the Credit-Sale Agreements Act, 1977, as from the time when credit sales will be regulated by the Consumer Credit Act, 1974.

The Bill also provides that the repeal does not render enforceable an agreement that, by the repealed provisions, was enforceable or valid as an agreement that, by those provisions, was void.

CREDIT-SALE AGREEMENTS (REPEAL) BILL, 1981

It is enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Credit-sale Agreements (Repeal) Act, 1981.

2. (1) This section and section 1 shall commence on the date of assent to this Act.
(2) Except as provided in subsection (1), this Act shall commence on the day on which Part III of the Credit-sale Agreements Act, 1957, commences.

No. 1981.

A BILL FOR

An Act to repeal the Credit-sale Agreements Act, 1957.

[MR EINFELD—30 April, 1981.]

4. A repeal effected by section 3 does not operate—
(a) to render enforceable an agreement that, by the Credit-sale Agreements Act, 1957, was unenforceable; or
(b) to validate an agreement that, by that Act, was void.

Credit-sale Agreements (Repeal).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

5 Short title.

1. This Act may be cited as the "Credit-sale Agreements (Repeal) Act, 1981".

Commencement.

2. (1) This section and section 1 shall commence on the date of assent 10 to this Act.

(2) Except as provided in subsection (1), this Act shall commence on the day on which Part III of the Consumer Credit Act, 1981, commences.

Repeal of certain Acts.

3. Each Act specified in Column 1 of Schedule 1 is, to the extent specified 15 opposite that Act in Column 2 of that Schedule, repealed.

Savings.

4. A repeal effected by section 3 does not operate—
- (a) to render enforceable an agreement that, by the Credit-sale Agreements Act, 1957, was unenforceable; or
 - (b) to validate an agreement that, by that Act, was void.
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Credit-sale Agreements (Repeal).

SCHEDULE 1.

(Sec. 3.)

Column 1.		Column 2.	
5	Year and number of Act.	Short title of Act.	
		Extent of repeal.	
	1957, No. 29 ..	Credit-sale Agreements Act, 1957 ..	The whole Act.
	1959, No. 32 ..	Banking (Interpretation of References) Act, 1959.	Sections 1(4) and 4.
10	1965, No. 33 ..	Decimal Currency Act, 1965	So much of the First Schedule as relates to Act No. 29, 1957.
	1968, No. 55 ..	Stamp Duties (Amendment) Act, 1968	Section 5 (3).
	1974, No. 51 ..	Metric Conversion Act, 1974	So much of the Schedule as relates to Act No. 29, 1957.
15	1974, No. 105	Commercial Transactions (Miscellaneous Provisions) Act, 1974.	Section 5.
	1975, No. 105	Commercial Law (Miscellaneous Provisions) Act, 1975.	Section 10 and so much of Schedule 1 as relates to Act No. 29, 1957.

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES, 1981

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Credit-sale Agreements (Repeal)

SCHEDULE I

(Sec. 3.)

Year and number of Act	Short title of Act	Extent of repeal
1977, No. 29	Credit-sale Agreements Act, 1977	The whole Act
1979, No. 22	Banking (Restructuring of Companies) Act, 1979	Sections 141 and 142
1965, No. 33	Debtors' Companies Act, 1965	So much of the First Schedule as relates to Act No. 29, 1977
1968, No. 55	Stamp Duties (Amendment) Act, 1968	Section 2 (1)
1974, No. 31	Metric Conversion Act, 1974	So much of the Schedule as relates to Act No. 29, 1977
1974, No. 107	Commercial Transactions (Miscellaneous Provisions) Act, 1974	Section 2
1973, No. 105	Commercial Law (Miscellaneous Provisions) Act, 1973	Section 10 and so much of Schedule I as relates to Act No. 29, 1977

BY AUTHORITY
 D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES, 1981
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