

**COMPANIES (DEATH DUTIES) AMENDMENT
ACT, 1978, No. 136**

New South Wales



ANNO VICESIMO SEPTIMO

ELIZABETHÆ II REGINÆ

Act No. 136, 1978.

An Act to amend the Companies (Death Duties) Act, 1901, to reduce the amount of duty payable in certain cases under that Act. [Assented to, 21st December, 1978.]

Companies (Death Duties) Amendment.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

Short title. **1.** This Act may be cited as the "Companies (Death Duties) Amendment Act, 1978".

Amendment of Act No. 30, 1901.
Sec. 11c. **2.** The Companies (Death Duties) Act, 1901, is amended by inserting after section 11B the following section :—

Reduction of duty in certain cases.

11c. Notwithstanding any other provision of this Act, the amount of duty payable in accordance with this Act by a company consequent upon the death of a member of the company shall be, where the member dies on or after 1st January, 1979, two-thirds of the amount of duty that would, but for this section, be payable in accordance with this Act.

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,
Governor.

*Government House,
Sydney, 21st December, 1978.*

COMPANIES (DEATH DUTIES) AMENDMENT BILL, 1978

EXPLANATORY NOTE

(This Explanatory Note relates to this Bill as introduced into Parliament)

This Bill is cognate with the Stamp Duties (Amendment) Bill, 1978.

The object of this Bill is to reduce by one-third the amount of duty payable in accordance with the Companies (Death Duties) Act, 1901, by a company consequent upon the death, on or after 1st January, 1979, of a member of the company.

CONFIRMATION (DEATH DUTIES) AMENDMENT BILL, 1978

EXPLANATORY NOTE

(This Explanatory Note relates to the Bill as introduced into Parliament)

The Bill is designed to amend the Death Duties (Confirmation) Bill, 1978.

The purpose of the Bill is to extend the amount of duty payable in respect of the estate of a person who has died on or after 1st January 1979, to a maximum of £100,000. This is a maximum amount which will be applied to a number of the estates.

**COMPANIES (DEATH DUTIES) AMENDMENT
BILL, 1978**

No. , 1978.

A BILL FOR

**An Act to amend the Companies (Death Duties) Act, 1901, to
reduce the amount of duty payable in certain cases under
that Act.**

[MR RENSHAW—6 *December*, 1978.]

Companies (Death Duties) Amendment.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows :—

5 **1.** This Act may be cited as the "Companies (Death Duties) Short title. Amendment Act, 1978".

2. The Companies (Death Duties) Act, 1901, is amended by **Amendment**
inserting after section 11B the following section :— **of Act No.**
30, 1901.
Sec. 11c.

10 11C. Notwithstanding any other provision of this Act, **Reduction**
the amount of duty payable in accordance with this Act **of duty**
by a company consequent upon the death of a member of **in certain**
the company shall be, where the member dies on or after **cases.**
1st January, 1979, two-thirds of the amount of duty that
would, but for this section, be payable in accordance with
15 this Act.

BY AUTHORITY
D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1978