This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

R. E. WARD, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 17 November, 1976.

New South Wales



ANNO VICESIMO QUINTO

ELIZABETHÆ II REGINÆ

Act No. , 1976.

An Act to amend section 2 of the Racing Taxation (Betting Tax) Act, 1952, to reduce the rate of tax on bets.

BE

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as 5 follows:—

- 1. This Act may be cited as the "Racing Taxation Short title. (Betting Tax) Amendment Act, 1976".
- 2. The Racing Taxation (Betting Tax) Act, 1952, is Amendment of Act No. 19, 1952.
- (a) (i) by omitting from section 2 (1) the matter Sec. 2. "subsection (2)" and by inserting instead the (Imposition of tax.)
 - (ii) by omitting from section 2 (1) the matter "1917–1952" and by inserting instead the matter "1917";

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- (iii) by omitting from section 2 (1) the words "in lieu of the tax imposed by the Racing Taxation (Betting Tax) Act, 1939,";
- (iv) by omitting from section 2 (1) the matter "1912–1951" and by inserting instead the matter "1912";

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- (b) by inserting at the end of section 2 the following subsection:—
 - (3) In respect of a bet made on or after 1st January, 1977, relating to an event or contingency referred to in subsection (1) that is determined on or after that date, the rate of tax is, instead of the rate specified in subsection (2), one and one-quarter per centum of the total amount of bets made by backers with any bookmaker.

BY AUTHORITY
D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1976
[8c]

No. , 1976.

A BILL

To amend section 2 of the Racing Taxation (Betting Tax) Act, 1952, to reduce the rate of tax on bets.

[Mr Renshaw—16 November, 1976.]

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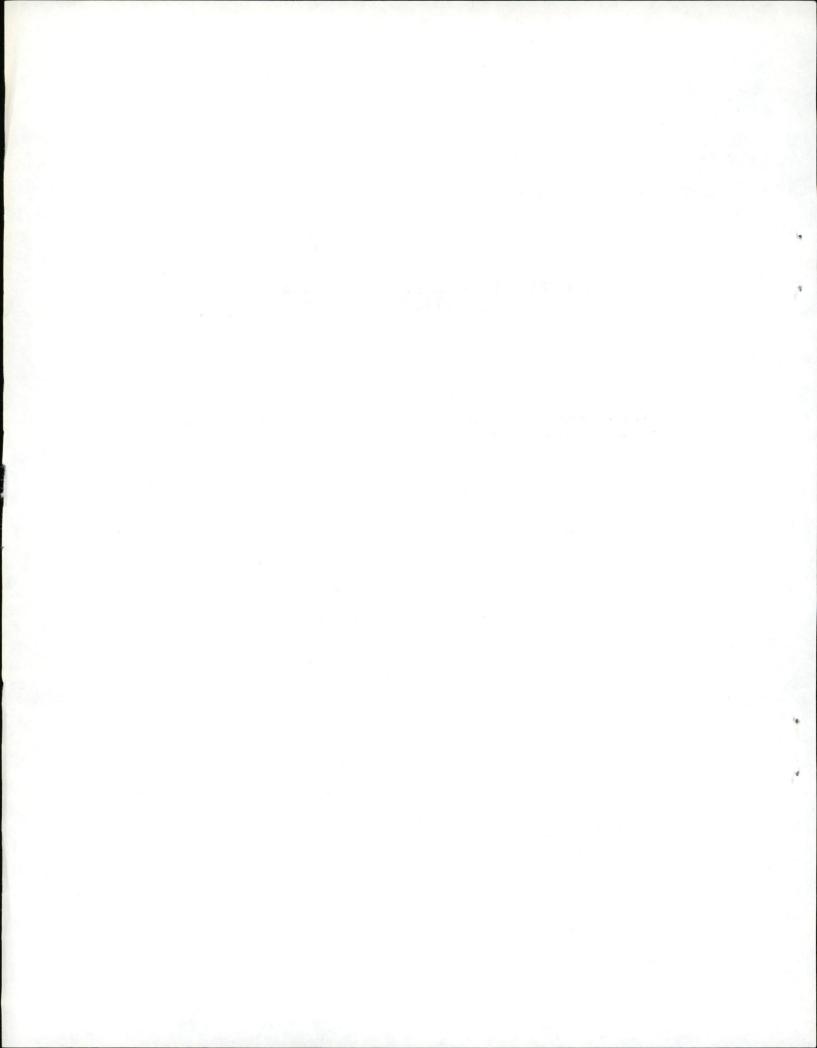
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RACING TAXATION (BETTING TAX) AMENDMENT BILL, 1976

EXPLANATORY NOTE

The object of this Bill is to reduce, as from 1st January, 1977, the turnover tax payable by a bookmaker on bets placed with him from 2% to $1\frac{1}{4}\%$.



No. , 1976.

ABILL

To amend section 2 of the Racing Taxation (Betting Tax) Act, 1952, to reduce the rate of tax on bets.

[Mr Renshaw—16 November, 1976.]

BE

21747 187-

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- 2. The Racing Taxation (Betting Tax) Act, 1952, is Amendment of Act No. 19, 1952.

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- (3) In respect of a bet made on or after 1st January, 1977, relating to an event or contingency referred to in subsection (1) that is determined on or after that date, the rate of tax is, instead of the rate specified in subsection (2), one and one-quarter per centum of the total amount of bets made by backers with any bookmaker.

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New South Wales



ANNO VICESIMO OUINTO

ELIZABETHÆ II REGINÆ

Act No. 80, 1976.

An Act to amend section 2 of the Racing Taxation (Betting Tax) Act, 1952, to reduce the rate of tax on bets. [Assented to, 2nd December, 1976.]

BE

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Racing Taxation (Betting Tax) Amendment Act, 1976".

Amendment of Act No. 19, 1952.

2. The Racing Taxation (Betting Tax) Act, 1952, is amended—

Sec. 2. (Imposition of tax.)

- (a) (i) by omitting from section 2 (1) the matter "subsection (2)" and by inserting instead the matter "subsections (2) and (3)";
 - (ii) by omitting from section 2 (1) the matter "1917–1952" and by inserting instead the matter "1917";
 - (iii) by omitting from section 2 (1) the words "in lieu of the tax imposed by the Racing Taxation (Betting Tax) Act, 1939,";
 - (iv) by omitting from section 2 (1) the matter "1912-1951" and by inserting instead the matter "1912";

- (b) by inserting at the end of section 2 the following subsection:—
 - (3) In respect of a bet made on or after 1st January, 1977, relating to an event or contingency referred to in subsection (1) that is determined on or after that date, the rate of tax is, instead of the rate specified in subsection (2), one and one-quarter per centum of the total amount of bets made by backers with any bookmaker.

BY AUTHORITY
D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1976

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I certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

R. E. WARD, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 23 November, 1976.

New South Wales



ANNO VICESIMO QUINTO

ELIZABETHÆ II REGINÆ

Act No. 80, 1976.

An Act to amend section 2 of the Racing Taxation (Betting Tax) Act, 1952, to reduce the rate of tax on bets. [Assented to, 2nd December, 1976.]

BE

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

T. J. CAHILL, Chairman of Committees of the Legislative Assembly.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the "Racing Taxation (Betting Tax) Amendment Act, 1976".

Amendment of Act No. 19, 1952.

2. The Racing Taxation (Betting Tax) Act, 1952, is amended—

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 - (3) In respect of a bet made on or after 1st January, 1977, relating to an event or contingency referred to in subsection (1) that is determined on or after that date, the rate of tax is, instead of the rate specified in subsection (2), one and one-quarter per centum of the total amount of bets made by backers with any bookmaker.

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER, Governor.

Government House, Sydney, 2nd December, 1976. Act No. 80, 1976

See in Torming Capital Tax) Amendment

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A.R. CUTILLE.

ASSETTATION

ise ofmagen fletuse, Sydney, 2nd December, 1976.