No. , 1976.

A BILL

To amend the Local Government and Other Authorities (Superannuation) Act, 1927, for the purpose of establishing a new scheme of superannuation under that Act, and for certain other purposes; and to amend the Local Government and Other Authorities (Superannuation) Amendment Act, 1975.

[MR MULOCK—18 November, 1976.]

BE it enacted by the Queen's Mosi Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 1. This Act may be cited as the "Local Government and Short title. Other Authorities (Superannuation) Amendment Act, 1976".
- 2. (1) Except as provided in this section, this Act shall Commence-commence on the date of assent to this Act.
- 10 (2) Section 5 shall, in its application to a provision of Schedules 1–7, commence or be deemed to have commenced on the day on which that provision commences or is deemed to have commenced, as the case may require.
- (3) Section 7 and Schedule 3 shall commence on 1st 15 April, 1977.
 - (4) Schedule 5 shall commence on such day as may be appointed by the Governor in respect thereof and as may be notified by proclamation published in the Gazette.
- (5) Schedule 7 shall be deemed to have commenced 20 on 18th December, 1975.
 - 3. The Local Government and Other Authorities Principal (Superannuation) Act, 1927, is referred to in this Act as the Act. Principal Act.

4. This Act contains the following Schedules:—

Schedules.

- SCHEDULE 1.—AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME.
- 5 SCHEDULE 2.—Amendments to the Principal Act, Relating to the Investment of Funds of the Board.
- SCHEDULE 3.—AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES.
 - SCHEDULE 4.—AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO VOLUNTARY SAVINGS.
 - SCHEDULE 5.—Amendments to the Principal Act, Relating to the Definition of "Salary".
- 15 SCHEDULE 6.—AMENDMENTS TO THE PRINCIPAL ACT, BY WAY OF STATUTE LAW REVISION.
 - SCHEDULE 7.—AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) AMENDMENT ACT, 1975.
- 20 5. (1) The Principal Act is amended in the manner set Amendment of Act No. 35, 1927.
 - (2) The Local Government and Other Authorities Amendment (Superannuation) Amendment Act, 1975, is amended in the of Act No. 101, 1975. manner set forth in Schedule 7.
- Principal Act, as amended by this Act, before, as well as on or after, 1st April, 1977, but if made before that date shall, IIID of the notwithstanding section 15AN of that Act, as so amended, take effect on the first day of a month (as defined in section 15AL 30 of that Act, as so amended) to be determined by the board.

7. The Principal Act applies to and in respect of any Payment of period before 1st April, 1977, as if Schedule 3 had not been premiums and contributions.

SCHEDULE 1.

Sec. 5 (1).

5 AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME.

(1) Section 1 (4)—

20

After the matter relating to Part IIIc, insert:—

PART IIID.—PENSION FUND PROVISIONS—ss. 15AL-15CF.

DIVISION 1.—Preliminary—ss. 15AL, 15AM.

DIVISION 2.—Coming under the provisions of this Part—ss. 15AN-15AT.

DIVISION 3.—Contributions—ss. 15AU-15AY.

DIVISION 4.—Local Government Pension Fund —ss. 15Az-15BD.

DIVISION 5.—Benefits—ss. 15BE-15BV.

DIVISION 6.—Miscellaneous—ss. 15BW-15CD.

DIVISION 7.—Alternative benefits—ss. 15CE, 15CF.

SCHEDULE 1.—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (2) Section 2 (5)—

After section 2 (4), insert :-

- (5) Without affecting the operation of the foregoing provisions of this section, the Governor may by proclamation published in the Gazette declare any body or association of persons, corporate or unincorporate, to be an employing authority for the purposes of the definition of "employer" in section 15AL (1).
- (3) Section 3, definition of "Pension Fund"—

After the definition of "Past service factor", insert :-

"Pension Fund" means the Local Government Pension Fund established under section 15Az.

(4) Part IIID-

After Part IIIc, insert :-

PART IIID.

20

25

10

PENSION FUND PROVISIONS.

DIVISION 1.—Preliminary.

15AL. (1) In this Part and Schedule C, unless Interpreinconsistent with the context or subject-matter—tation.

"accrued pension point" means pension points accrued or deemed to have been accrued under section 15BE;

"approved service", in relation to a person, means service with an employer by that person, while he was a contributor, or while

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE Introduction of the Local Government Pension FUND SCHEME—continued.

he was the holder of a current insurance policy, or while contributions to the Provident Fund or the Benefits Fund were being paid in respect of him;

> "contributor" means a person who, under section 15AN, 15AO, 15AP, 15AQ or 15AR, has become a contributor and continues to be a servant who has not attained the age of 65 years;

"current insurance policy", in relation to a person, means an insurance policy in force in respect of that person that was effected by that person or accepted by the board under Part II and that is kept in force by the payment of the premiums thereon under section 6;

"dependent child", in relation to a deceased former contributor, means-

- (a) a child of the former contributor, who has not attained the age of 16 years; or
- (b) a child of the former contributor, who has attained the age of 16 years but not the age of 25 years and who is, in the opinion of the board, receiving full-time education at a school, college or university and not ordinarily employed or engaged in working for a salary,

30

25

5

10

15

20

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

and who was, in the opinion of the board, wholly or substantially dependent on the former contributor immediately before his death;

"employer" means—

10

15

20

30

- (a) a council as defined in section 3; or
- (b) a body or association of persons, corporate or unincorporate, to which a proclamation under section 2 (4) or (5) relates;
- "final average salary", in relation to a person who ceases to be a servant, means the average of the annual rates of salary actually paid to him on the 31st day of December in each of the 3 years immediately preceding that in which he so ceased to be a servant, but disregarding any such day if on that day he was not a servant:
 - "general employer" means an employer other than a special employer;
- 25 "general reserve" means the general reserve in the Pension Fund, as referred to in section 15BC;
 - "month" means January, February, March, April, May, June, July, August, September, October, November or December;
 - "pension" means a pension under this Part;
 - "pensioner" means a person receiving or entitled to receive a pension;

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

"potential pension points", in relation to a person who has ceased to be a contributor before attaining the age of 65 years, means the pension points that he would have, but has not, accrued had he continued to contribute to the Pension Fund, until he attained that age, at the average rate (including any average additional rate) at which he was contributing under section 15AU since becoming a contributor;

"servant" means a servant employed by an employer otherwise than on a part-time or casual basis;

20

25

30

"special employer" means a prescribed employer or an employer of a prescribed class;

"special reserve" means the special reserve in the Pension Fund, as referred to in section 15BC;

"superannuation year" means the period that commences on 1st April in any year and ends on 31st March in the next following year.

(2) For the purposes of this Part, a person is, subject to subsection (3), retrenched by an employer if, and only if, his service with the employer was terminated by the employer on the ground of a lack or reduction of work available for him to perform (no other position in the service of the employer or another employer having been found for him at not less than two-thirds of his annual salary at the date of

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- that termination), and the employer, or a person duly authorised to do so on behalf of the employer, makes a statutory declaration to the board to that effect and also to the effect that it is not proposed at that time that his position with the employer be filled by another person.
 - (3) For the purposes of this Part, a person is not retrenched by an employer if his service with the employer was terminated—
 - (a) by reason of the expiration of the term of service for which the person was engaged; or
 - (b) where the person was engaged until certain work ceased to be available—by reason of that work ceasing to be available.

15AM. Parts II, III and IIIB do not apply to or in Non-applicarespect of—

15AM. Parts II, III and IIIB do not apply to or in Non-application of Parts II, III and IIIB

- (a) a person to whom section 15AN applies (not being a person whose application to be exempted from coming under the provisions of this Part has been approved under section 15AN (11)); or
- (b) a contributor.

DIVISION 2.—Coming under the provisions of this Part.

15an. (1) This section applies to a person who—Application of this Part

(a) on 31st March, 1977, was not but to new and certain existing

SCHEDULE

servants.

30

15

20

25

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

20

25

30

- (b) on 31st March, 1977, was a servant and on or after that date ceased or ceases to be a servant, but after that date becomes a servant (whether of the same or a different employer); or
 - (c) on 31st March, 1977, was a servant but not a permanent servant.
 - (2) A servant who is a person to whom this section applies may, in a form approved by the board, elect to come under the provisions of this Part.
- 15 (3) A servant who is a person to whom this section applies, and who is not already a contributor, becomes a contributor on—
 - (a) if he makes an election under subsection (2)—the first day of the second month after that in which his election is received by the board; or
 - (b) if he has, since last becoming a servant, completed a period of 3 years' continuous service with one or more employers—the first day of the second month after that in which he completed that period of service.
 - (4) Subsection (3) (b) does not apply to—
 - (a) a person who had, when he last became a servant, attained the age of 55 years; or
 - (b) a person exempted from the operation of that paragraph under subsection (13).

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (5) A person who makes an election under subsection (2) shall furnish to the board with his election such details of his medical and personal history as are provided for in the form on which he makes the election.
- (6) A person who becomes a contributor under this section, otherwise than by reason of his making an election under subsection (2), shall furnish to the board, in a form approved by the board, such details of his medical and personal history as are provided for in that form.
 - (7) The board may by notice in writing require any person to whom this section applies to submit himself for such medical examination or examinations as the board may determine.
- 20 (8) The board shall consider any details of the medical and personal history of the servant submitted by him and the results of any medical examination referred to in subsection (7) and shall determine, as it thinks fit, that the servant is—

25

30

- (a) qualified for full additional benefits:
- (b) qualified for partial, but not full, additional benefits; or
- (c) not qualified for either such benefits.
- (9) Until the board has made a determination under subsection (8) that a servant is qualified for full or partial additional benefits, that servant shall not be qualified for either such benefits.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (10) A determination under subsection (8) that an applicant is qualified for full or partial additional benefits shall take effect—

10

20

25

30

- (a) where the applicant is not already a contributor—from the date when he becomes a contributor; or
- (b) where the applicant is already a contributor —from such date, not being earlier than the date of the determination, as may be specified by the board in the determination.
- 15 may, if— (11) A person to whom this section applies
 - (a) he is the holder of a current insurance policy; or
 - (b) there is any amount standing to his credit in the Provident Fund or the Benefits Fund,

apply to the board, before the expiration of the prescribed period, to be exempted from coming under the provisions of this Part.

(12) The board may, if it thinks fit, approve of the application, and where the applicant is the holder of a current insurance policy, may so approve subject to such conditions (which shall have effect notwithstanding any other provision of this Act and shall be binding on the employer concerned and the applicant) with respect to the apportionment of premiums payable in respect of the policy and the acceptance of the policy by the board for the purposes of Part II as the board thinks fit.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

(13) The board may, on application made by a person to whom this section applies, exempt that person from the operation of subsection (3) (b) if the board is of the opinion that, having regard to the special circumstances of the case, it is proper to do so and if he is not already a contributor. 10

5

15

25

15Ao. (1) Within the period commencing on and Election including the date of commencement of this Part and by policy holders to ending on and including 31st December, 1977, or come under within such further period as the Governor may, by this Part. proclamation published in the Gazette before 1st January, 1978, allow, a permanent servant who is the holder of a current insurance policy may, in a form approved by the board-

15

- (a) apply to surrender or to have cancelled all current insurance policies in his name and 20 direct payment to the board of any money payable in respect of the surrender or cancellation;
 - (b) if he has any amount standing to his credit in the Provident Fund, apply to have that amount transferred to the Pension Fund; and
 - (c) elect to come under the provisions of this Part.
- (2) Subsection (1) does not apply to a 30 permanent servant who has at any time been exempted from the obligation to effect insurance under section 4 by virtue of section 7 (1) (c), unless he has subsequently been informed that an insurance company will accept the risk of that insurance as mentioned in 35 section 7A (1).

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (3) Where a person referred to in subsection (1) becomes a contributor, the board, upon his becoming a contributor, shall—

10

20

- (a) cause the insurance policies to be surrendered or cancelled;
- (b) pay the proceeds of the surrender or cancellation to the Pension Fund;
 - (c) transfer any amount standing to his credit in the Provident Fund to the Pension Fund; and
- (d) of the amounts paid or transferred under paragraph (b) or (c)—
 - (i) credit 50 per centum to his servant's account in the Pension Fund; and
 - (ii) credit 50 per centum to the general reserve (if he is in the service of a general employer) or to the special reserve (if he is in the service of a special employer).
- (4) A person who makes an application and election under subsection (1) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for full additional benefits.
- 15AP. (1) Within the period commencing on and Applications including the date of commencement of this Part and by contributors to ending on and including 31st December, 1977, or Provident within such further period as the Governor may, by Fund to come under this Part.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

proclamation published in the Gazette before 1st January, 1978, allow, a permanent servant (not being a permanent servant entitled to make an application and election under section 15AO), in respect of whom contributions are, when he makes the application referred to in this subsection, being made under Part III to the Provident Fund, may, in a form approved by the board—

15

20

- (a) apply to have transferred to the Pension Fund the amount standing to his credit in the Provident Fund;
- (b) if he is the holder of any current insurance policies, apply to surrender or to have cancelled those insurance policies and direct payment to the board of any money payable in respect of the surrender or cancellation;
- (c) apply to come under the provisions of this Part.
- shall furnish to the board with his application such details of his medical and personal history as are provided for in the form on which he makes the application.
- require any such applicant to submit himself for such medical examination or examinations as the board may determine.

04

25

Local Government and Other Authorities (Superannuation)
Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (4) The board shall consider any details of the medical and personal history of the applicant submitted by him and the results of any medical examination referred to in subsection (3) and shall, as it thinks fit—
- (a) decide that the applicant shall be qualified for full additional benefits;
 - (b) approve of the application subject to the condition that the applicant shall be qualified for partial, but not full, additional benefits; or
 - (c) approve of the application subject to the condition that the applicant shall not be qualified for either such benefits.
- (5) Where it approves of the application subject to the condition—

15

- (a) that the applicant shall be qualified for partial, but not full, additional benefits; or
- (b) that the applicant shall not be qualified for either such benefits,
- the board shall, by notice in writing, inform the applicant of its decision, and if the applicant does not, in writing, and within 21 days after the date of the notice, or such further period not exceeding one month as the board may, whether before or after the expiration of that period of 21 days, determine, lodge with the board notice of his agreement to that condition, his application to come under the provisions of this Part shall be deemed to have lapsed.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (6) A person in respect of whom a decision is made under subsection (4) (a) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for full additional benefits.
- 10 (7) A person whose application was approved under subsection (4) (b) and who has lodged with the board notice of his agreement referred to in subsection (5) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for partial, but not full, additional benefits.
 - (8) A person whose application was approved under subsection (4) (c) and who has lodged with the board notice of his agreement referred to in subsection (5) becomes a contributor on the first day of a month to be determined by the board, and shall not be qualified for full or partial additional benefits.
- (9) Where a person referred to in subsection (1) becomes a contributor, the board, upon his becoming a contributor, shall—
 - (a) transfer the amount standing to that person's credit in the Provident Fund to the Pension Fund;
- 30 (b) cause any insurance policies referred to in subsection (1) (b) to be surrendered or cancelled:

195—в

20

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (c) pay the proceeds of the surrender or cancellation to the Pension Fund; and
- (d) of the amounts transferred or paid under paragraph (a) or (c)—
 - (i) credit 50 per centum to his servant's account in the Pension Fund; and
 - (ii) credit 50 per centum to the general reserve (if he is in the service of a general employer) or to the special reserve (if he is in the service of a special employer).
- (10) A servant shall not, except with the approval of the board, be entitled to make more than one application under this section.
- 15AQ. (1) Within the period commencing on and Elections including the date of commencement of this Part and and applications by ending on and including 31st December, 1977, or contributors within such further period as the Governor may, by to Benefits proclamation published in the Gazette before 1st come under January, 1978, allow, a permanent servant, in respect this Part.

 of whom contributions are, when he makes the application referred to in this subsection, being made under Part IIIB to the Benefits Fund, may, in a form approved by the board—
 - (a) apply to have transferred to the Pension Fund the amount standing to his credit in the Benefits Fund; and

30

5

10

15

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

15

20

25

- (b) if, when he makes the application under paragraph (a)—
 - (i) qualified for additional death benefits and additional disablement benefits under Part IIIB—elect to come under the provisions of this Part; or
 - (ii) not so qualified—apply to come under the provisions of this Part.
- (2) A person who makes an election under subsection (1) (b) (i), and who was, when he made the election, qualified for additional death benefits and additional disablement benefits under Part IIIB, becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for full additional benefits.
 - (3) An applicant under subsection (1) (b) (ii) shall furnish to the board with his application such details of his medical and personal history as are provided for in the form on which he makes the application.
 - (4) The board may, by notice in writing, require an applicant referred to in subsection (3) to submit himself for such medical examination or examinations as the board may determine.
- (5) The board shall consider any details of the medical and personal history of an applicant referred to in subsection (3) submitted by him and the results of any medical examination referred to in subsection (4) and shall, as it thinks fit—

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

15

- (a) decide that the applicant shall be qualified for full additional benefits:
- (b) approve of the application subject to the condition that the applicant shall be qualified for partial, but not full, additional benefits; or
- (c) approve of the application subject to the condition that the applicant shall not be qualified for either such benefits.
- (6) Where it approves of an application referred to in subsection (5) subject to the condition—
 - (a) that the applicant shall be qualified for partial, but not full, additional benefits; or
 - (b) that the applicant shall not be qualified for either such benefits,
- the board shall, by notice in writing, inform the applicant of its decision, and if the applicant does not, in writing, and within 21 days after the date of the notice, or such further period not exceeding one month as the board may, whether before or after the expiration of that period of 21 days, determine, lodge with the board notice of his agreement to that condition, his application to come under the provisions of this Part shall be deemed to have lapsed.
- is made under subsection (5) (a) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for full additional benefits.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (8) A person whose application has been approved under subsection (5) (b) and who has lodged with the board notice of his agreement referred to in subsection (6) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for partial, but not full, additional benefits.
- (9) A person whose application has been approved under subsection (5) (c) and who has lodged with the board notice of his agreement referred to in subsection (6) becomes a contributor on the first day of a month to be determined by the board, and shall not be qualified for full or partial additional benefits.
- (10) Where a person referred to in subsection (1) becomes a contributor, the board, upon his becoming a contributor, shall—
 - (a) transfer the amount standing to that person's credit in the Benefits Fund to the Pension Fund;
- (b) of an amount equal to the amounts (if any) transferred or paid to that person's servant's account in the Benefits Fund under section 15k (3) (b) or (c) or section 15L (9) (a) or (c)—
- (i) credit 50 per centum to his servant's account in the Pension Fund; and

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

15

25

30

| (i | (ii) credit 50 per centum to the general |
|----|------------------------------------------|
| | reserve (if he is in the service of a |
| | general employer) or to the special |
| | reserve (if he is in the service of a |
| | special employer); and |

- (c) of the amount transferred under paragraph (a), other than so much thereof as is dealt with under paragraph (b)—
 - (i) credit 40 per centum to his servant's account in the Pension Fund; and
 - (ii) credit 60 per centum to the general reserve (if he is in the service of a general employer) or to the special reserve (if he is in the service of a special employer).
- 20 (11) A servant shall not, except with the approval of the board, be entitled to make more than one application under this section.
 - 15AR. (1) A servant who, on 31st March, 1977, Applications was, and has since continued to be, a permanent by certain permanent servant may, in a form approved by the board, apply, servants to on or after 1st April, 1977, to come under the provisions of this Part if, when he makes the application, he is not a person in respect of whom contributions to the Benefits Fund are being paid.

(2) An applicant under subsection (1) shall furnish to the board with his application such details of his medical and personal history as are provided for in the form on which he makes the application.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (3) The board may, by notice in writing, require any such applicant to submit himself for such medical examination or examinations as the board may determine.
- (4) The board shall consider any details of the medical and personal history of the applicant submitted by him and the results of any medical examination referred to in subsection (3) and shall, as it thinks fit—

15

20

25

30

- (a) decide that the applicant shall be qualified for full additional benefits;
- (b) approve of the application subject to the condition that the applicant shall be qualified for partial, but not full, additional benefits; or
- (c) approve of the application subject to the condition that the applicant shall not be qualified for either such benefits.
- (5) Where it approves of the application subject to the condition—
 - (a) that the applicant shall be qualified for partial, but not full, additional benefits; or
 - (b) that the applicant shall not be qualified for either such benefits.

the board shall, by notice in writing, inform the applicant of its decision, and if the applicant does not, in writing, and within 21 days after the date of the notice, or such further period not exceeding one

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

month as the board may, whether before or after the expiration of that period of 21 days, determine, lodge with the board notice of his agreement to that condition, his application to come under the provisions of this Part shall be deemed to have lapsed.

5

25

30

35

- 10 (6) A person in respect of whom a decision is made under subsection (4) (a) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for full additional benefits.
- 15 (7) A person whose application was approved under subsection (4) (b) and who has lodged with the board notice of his agreement referred to in subsection (5) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for partial, but not full, additional benefits.
 - (8) A person whose application was approved under subsection (4) (c) and who has lodged with the board notice of his agreement referred to in subsection (5) becomes a contributor on the first day of a month to be determined by the board, and shall not be qualified for full or partial additional benefits.
 - (9) Where an application is made by a servant under subsection (1), the operation of the provisions of Part IIIB in relation to that servant is suspended—
 - (a) where the board makes a decision referred to in subsection (4) (a) in relation to that servant, until he becomes a contributor; or

5

10

25

30

Local Government and Other Authorities (Superannuation) Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (b) where the board approves his application under subsection (4) (b) or (c), until-
 - (i) he becomes a contributor:
 - (ii) he lodges with the board notice of his refusal to agree to the condition imposed by the board; or
 - (iii) the expiration of one month after the period of 21 days referred to in subsection (5),

whichever first occurs.

- (10) A servant shall not, except with the 15 approval of the board, be entitled to make more than one application under this section.
 - 15As. (1) A servant who has attained the age of Restrictions 65 years may not become a contributor. on becoming contributors.
- (2) A servant may not become 20 contributor before 1st April, 1977.
 - 15AT. (1) A contributor who is qualified for Applications partial, but not full, benefits or who is qualified for for additional neither such benefits may, in a form approved by the benefits by board, apply to the board to have his case reviewed contributors. under this section.
 - (2) An applicant under subsection (1) shall furnish to the board with his application such details of his medical and personal history as are provided for in the form on which he makes the application.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (3) The board may, by notice in writing, require any such applicant to submit himself for such medical examination or examinations as the board may determine.
- (4) The board shall consider any details of the medical and personal history of the applicant submitted by him and the results of any medical examination referred to in subsection (3) and shall, as it thinks fit—
 - (a) refuse the application;

15

20

- (b) where the applicant is qualified for partial, but not full, additional benefits—determine that he is qualified for full additional benefits; or
 - (c) where the applicant is qualified for neither such benefits—determine that he is—
 - (i) qualified for partial, but not full, additional benefits; or
 - (ii) qualified for full additional benefits.
- (5) A determination under subsection (4)
 (b) or (c) shall take effect from such date, not being earlier than the date of the determination, as may be specified by the board in the determination.
- (6) A contributor is not entitled to make more than one application under this section in any period of 3 years.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

DIVISION 3.—Contributions.

5

10

20

25

30

15AU. (1) A contributor—

Servant's contribu-

- (a) shall contribute to the Pension Fund at such tions. rate, being an approved rate (as referred to in subsection (2) (a)); and
- (b) may, if he became a contributor under section 15AO, 15AP or 15AQ, contribute to the Pension Fund at such additional rate, being an approved rate (as referred to in subsection (2) (b)),
- as he specifies in an election for the time being in force under this section.
 - (2) For the purposes of—
 - (a) subsection (1) (a)—an approved rate is 2,3, 4, 5 or 6 per centum of the contributor's salary; and
 - (b) subsection (1) (b)—an approved rate is 1, 2 or 3 per centum of the contributor's salary.
 - (3) A servant who elects or applies to come under the provisions of this Part may furnish to the board with that election or application, or within such period thereafter as is acceptable to the board, an election, in a form approved by the board, specifying the rate (including, where relevant, any additional rate) at which he desires to commence contributing to the Pension Fund.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (4) A servant (other than a servant who elects or applies to come under the provisions of this Part) who is not a contributor may furnish to the board an election, in a form approved by the board, specifying the rate at which he desires to commence contributing to the Pension Fund as on and from the date on which, by virtue of the operation of section 15AN (3), he becomes a contributor, but such an election shall be deemed not to have been furnished to the board if it does not take effect within one year after it has been received by the board.
 - (5) A servant who does not furnish an election in accordance with subsection (3) or (4) shall be deemed to have elected thereunder to contribute to the Pension Fund at the rate of 2 per centum of his salary.
 - (6) A servant's election under subsection (3) or (4) that has taken effect remains in force until an election made by him under subsection (7) takes effect.
- 25
 (7) A contributor may, between 1st April and 31st December (both inclusive) in any year, furnish to the board an election, in a form approved by the board, specifying the rate (including, where relevant, any additional rate) at which he desires to contribute to the Pension Fund as on and from 1st April in the next year.
 - (8) A contributor's election under subsection (7) that has taken effect remains in force until another election made by him under that subsection takes effect.

35

5

10

15

20

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

(9) A servant's election under subsection (3) or (4) takes effect on and from the date on which he becomes a contributor. The property of the state of th

5

25

- (10) A contributor's election under subsection (7) takes effect on and from 1st April in the year following that in which it was made. 10
 - (11) If the board so approves, a person may vary an election made by him under this section before the election takes effect.
- 15Av. (1) Except as provided in this section, a Salary basis 15 contributor's contributions to the Pension Fund during on which a superannuation year shall be based on the rate contriof salary being paid to him, by the employer by whom butions he is employed, at the preceding 31st December or calculated. at the date on which he last became a servant of that 20 employer (whichever is the later).

- (2) A contributor's contributions to the Pension Fund during the superannuation year in which he becomes a contributor shall be based on the rate of salary being paid to him, by the employer by whom he is employed, at the date on which he becomes a contributor, at the preceding 31st December or at the date on which he last became a servant of that employer (whichever is the latest).
- (3) Where a person becomes a contributor 30 between 1st January and the next following 31st March (both inclusive), his contributions to the Pension Fund during the next superannuation year

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE Introduction of the Local Government Pension FUND SCHEME—continued.

shall be based on the rate of salary being paid to him, 5 by the employer by whom he is employed, at the date on which he becomes a contributor, at the preceding 31st December or at the date on which he last became a servant of that employer (whichever is the latest).

15

20

- 15AW. (1) Where a servant of a general employer Employer's 10 is a contributor, the employer shall contribute to the contributions. Pension Fund—
 - (a) an amount equal to one and one-half times the contributions payable by the contributor while he is a servant of the employer; and
 - (b) an additional amount equal to 2 per centum per annum of the contributor's salary.
 - (2) Where a servant of a special employer is a contributor, the employer shall contribute to the Pension Fund at the rate of $5\frac{1}{4}$ per centum per annum (or at such other rate as the Treasurer may from time to time determine) of the contributor's salary.
- (3) The contributions of an additional amount under subsection (1) and the contributions payable under subsection (2) shall be based on the 25 rate of salary on which the contributions of the contributor concerned are based under section 15AV.
- 15AX. (1) Contributions to the Pension Fund Payment of shall be calculated on a monthly basis, and the con-contritributions payable in respect of a month shall be paid butions. 30 to the board within 7 days after the last day of the month to which they relate.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

(2) Contributions to the Pension Fund-

- (a) by a person who was a servant for a part, but not the whole, of a month are payable only for that part of the month during which he was a servant; or
- 10 (b) by an employer in respect of a person who was a servant of that employer for a part, but not the whole, of a month are payable only for that part of the month during which he was a servant of that employer,
- and, for the purposes of this subsection, contributions to the Pension Fund shall be calculated on a daily basis.
- (3) A contributor's contributions to the Pension Fund are payable to the board by the employer by whom he is employed, and the employer is entitled to deduct the contributor's contributions from any amount or amounts that may become due to him by way of salary or otherwise.
- 15AY. (1) The board may, in any particular case, Interest charge interest calculated on a daily basis, at a rate to payable. be prescribed, in respect of any contribution to the Pension Fund which is not paid within the period prescribed by section 15AX.
- (2) Any interest so charged shall be paid to the board by the employer by whom the unpaid amount was payable and shall not be chargeable by the employer against any servant.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

DIVISION 4.—Local Government Pension Fund. 5

> 15AZ. There shall be established a Local Govern-Local ment Pension Fund which shall consist of-

Government Pension

- (a) all amounts received by the board or trans- Fund. ferred to the Pension Fund pursuant to section 15Ao (3);
- (b) all amounts transferred to the Pension Fund or received by the board pursuant to section 15AP (9);
- (c) all amounts transferred to the Pension Fund pursuant to section 15AQ (10);
- (d) all contributions received or receivable by the board in respect of a contributor;
- (e) all income received on any investments belonging to the Pension Fund; and
- (f) profits derived from the sale of any invest-20 ments belonging to the Pension Fund.

15BA. (1) The Pension Fund shall be applied by the board to the following purposes, that is to say—of Pension

Fund.

- (a) the transfer to the Management Account of such amounts as the board thinks fit towards the management expenses of the board;
- (b) the payment of any amounts payable by the board pursuant to this Part; and
- (c) the transfer to the Contingent Account of such amounts as the board may determine.

30

25

10

15

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (2) Moneys in the Pension Fund held uninvested by the board may be lodged either at call or on fixed deposit, or partly at call and partly on fixed deposit, with the Treasurer, or with any bank, and while so lodged in a bank shall be deemed to be moneys of the Crown.
 - 15BB. (1) There shall be maintained, in the Servant's Pension Fund, a separate account in respect of each contributor to which shall be credited any moneys to be credited to that contributor's servant's account in accordance with section 15AO (3), 15AP (9) or 15AQ (10), and all contributions paid or payable by the contributor pursuant to this Part.
- (2) At the end of each superannuation year, or as soon thereafter as practicable, the board shall credit each servant's account with interest at a rate determined in respect of that year by the board, calculated on the total amount at credit in each such account at the end of that year, and shall debit each such account with—
- 25 (a) where the servant is qualified for full or partial additional benefits, the amount assessed by the board as the contribution payable in respect of that year by that servant for those benefits; and
- (b) any amount paid to or in respect of that contributor under this Part.

195—c

15

5

10

15

Local Government and Other Authorities (Superannuation)
Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 15BC. (1) There shall be maintained in the General Pension Fund a separate account (to be called the and special "general reserve") in respect of the moneys to be reserves. credited to the general reserve in accordance with section 15AO (3), 15AP (9) or 15AQ (10), and all contributions paid or payable by general employers pursuant to section 15AW (1).
 - (2) There shall be maintained in the Pension Fund a separate account (to be called the "special reserve") in respect of the moneys to be credited to the special reserve in accordance with section 15AO (3), 15AP (9) or 15AQ (10), and all contributions paid or payable by special employers pursuant to section 15AW (2).
- year, or as soon thereafter as practicable, the board shall credit the general reserve and the special reserve with interest at the rate determined in respect of that year for the purposes of section 15BB (2), calculated on the total amount at credit in each such reserve at the end of that year, and shall debit each such reserve with an amount calculated in such manner as the board may determine to cover the amounts referred to in section 15BA (1) (a) and (b).
- (4) Where a servant of a general employer becomes a servant of a special employer, there shall be transferred from the general reserve to the special reserve an amount equal to the amounts credited to the general reserve in respect of the servant.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (5) Where a servant of a special employer becomes a servant of a general employer, there shall be transferred from the special reserve to the general reserve an amount equal to the amount that would have been credited to the general reserve in respect of the servant had his service with any employers always been service with general employers.
- (6) Where a servant of a special employer is paid, or is entitled to be paid, the total amount standing to his credit in his servant's account in the Pension Fund under section 15BL (2), the board shall pay to the special employer the amount credited to the special reserve in respect of the servant.
- (7) Where an amount is to be transferred or paid from the general reserve or the special reserve under subsection (4), (5) or (6), the amount shall be—

25

- (a) increased by such amount as the board thinks fit in respect of interest credited or to be credited under subsection (3) to the reserve; and
- (b) reduced by such amount as the board thinks fit in respect of amounts by which the reserve was or is to be debited under subsection (3).

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

10

15

30

- 15BD. (1) Where a benefit is payable to or in payment of respect of a former contributor, the benefit is payable benefits from the reserves.
 - (a) if the former contributor was, immediately before he ceased to be a contributor, a servant of a general employer—the general reserve; or
 - (b) if the former contributor was, immediately before he ceased to be a contributor, a servant of a special employer—the special reserve,

but nothing in this subsection applies in relation to the payment required by this Part of the total amount standing to the credit of the former contributor in his servant's account in the Pension Fund.

(2) If the amount standing to the credit of the special reserve is insufficient to meet the amounts payable under this Part from the special reserve, the deficiency shall be recouped from the Consolidated Revenue Fund, which is, to the necessary extent, hereby accordingly appropriated.

DIVISION 5.—Benefits.

15BE. (1) For the purposes of this Division, a Accrued contributor accrues one-twelfth of a pension point for pension each one per centum of his salary contributed by him under section 15AU for a whole month.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

(2) Notwithstanding subsection (1), where a contributor contributes to the Pension Fund at an additional rate or additional rates referred to in section 15AU, the maximum number of pension points that he may accrue in respect of that rate or those rates shall be the number ascertained in accordance with the following formula:—

$$N = \frac{6 M}{12} - A$$

15 where—

20

25

N represents the maximum number of pension points that he may so accrue;

M represents the number of whole months during which he was the holder of one or more current insurance policies or for which contributions were being paid in respect of him to the Provident Fund or the Benefits Fund; and

A represents the additional number (if any) of pension points that he has under subsection (3).

(3) For the purposes of this Division, a person who becomes a contributor under section 15AO, 15AP or 15AQ shall be deemed to have accrued such additional number of pension points as the board, having regard to the information available to it, determines that he has accrued in accordance with one or more of the clauses of Schedule C.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (4) The maximum number of accrued pension points that a contributor may have is 240.
 - (5) The board may round off the number of a contributor's accrued pension points to one or more decimal places, as it thinks fit.
- 10 (6) For the purposes of this Division and Schedule C, no regard shall, in relation to a contributor, be had to—

15

20

25

- (a) any insurance policy if the moneys payable in respect of its surrender or cancellation under section 15AO, 15AP or 15AQ are not credited to the contributor's servant's account in the Benefits Fund or Pension Fund, as the case may require; or
- (b) any contributions to the Provident Fund or Benefits Fund if they have been paid to the contributor or refunded.
- 15BF. (1) In this section, "the former contributor" Attaining means a person who attains the age of 65 years and age of 65. who was a contributor immediately before he attained that age.
- (2) Subject to section 15BW, the board shall pay to the former contributor the total amount standing to his credit in his servant's account in the Pension Fund.

25

Local Government and Other Authorities (Superannuation)
Amendment.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (3) The board shall also pay to the former contributor a pension, calculated in accordance with the following formula:—

$$B = \frac{0.14 \times F}{100} \times A$$

10

15

where-

B represents the pension, expressed at an annual rate;

F represents the former contributor's final average salary; and

A represents the former contributor's accrued pension points.

15BG. (1) In this section, "the former contributor" Retirement at or over age 60, but

20

(a) who ceases (otherwise than by reason of 65.

his death) to be a servant on or after the day on which he attains the age of 60 years but before the day on which he attains the age of 65 years;

25

- (b) who was a contributor immediately before he so ceased to be a servant; and
- (c) who is not entitled to any benefits under section 15H.

shall pay to the former contributor the total amount standing to his credit in his servant's account in the Pension Fund.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (3) The board shall also pay to the former contributor a pension calculated in the manner set out in section 15BF (3), but the pension shall be reduced—
- (a) if, on or before the day on which he ceased to be a servant, he had not attained the age of 61 years—by 12½ per centum;
 - (b) if, on or before that day, he had attained the age of 61 years but not 62 years—by 10 per centum;
 - (c) if, on or before that day, he had attained the age of 62 years but not 63 years—by 7½ per centum;
 - (d) if, on or before that day, he had attained the age of 63 years but not 64 years—by 5 per centum; or
 - (e) if, on or before that day, he had attained the age of 64 years—by $2\frac{1}{2}$ per centum.

15BH. (1) In this section, "the former contributor" means a person—

tor" means a person—

disablement

- (a) who resigns or is dismissed from the service of an employer;
- (b) who had not attained the age of 65 years on or before the date of his resignation or dismissal;

SCHEDULE

15

20

15

Local Government and Other Authorities (Superannuation)

Amendment.

SCHEDULE 1—continued.

Amendments to the Principal Act, Relating to the Introduction of the Local Government Pension Fund Scheme—continued.

- (c) whose resignation or dismissal was, in the opinion of the board, due directly or indirectly to his total and permanent disablement (physical or mental), not caused by his act or default intended by him to produce that disablement; and
 - (d) who was a contributor immediately before his resignation or dismissal.
 - (2) Subject to section 15BW, the board shall pay to the former contributor—
- (a) the total amount standing to his credit in his servant's account in the Pension Fund; and
 - (b) if he was qualified for full or partial additional benefits—a lump sum calculated in accordance with the following formula:—

$$L = \frac{S \times P_{\text{statesorage}} \neq 0}{100}$$

$$L = \frac{100}{100}$$

where Isnobibbe to

L represents the lump sum so payable;

S represents the annual rate of salary actually payable to the former contributor at the time of his resignation or dismissal; and

P represents the number of the former contributor's potential pension points (reduced by one-half if he was qualified for partial, but not full, additional benefits).

SCHEDULE

30

20

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (3) The board shall also pay to the former contributor a pension at the annual rate determined in accordance with the following formula:-

$$\mathbf{B} = \frac{0.14 \times \mathbf{S}}{100} \times (\mathbf{A} + \mathbf{P})$$

10

15

where-

B represents the annual rate of pension;

S represents the annual rate of salary actually payable to the former contributor at the date of his resignation or dismissal;

A represents the number of the former contributor's accrued pension points; and

P represents—

- 20
- (a) if the former contributor was qualified for full additional benefits-the number of his potential pension points;
- (b) if the former contributor was qualified for partial, but not full, additional benefits—the number of his potential pension points, reduced by one-half; or
- (c) if the former contributor was qualified for neither full nor partial additional benefits-nil.

25

10

15

20

25

Local Government and Other Authorities (Superannuation) Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 15BI. (1) In this section, "the former contributor" Partial and means a person-

- (a) who resigns or is dismissed from the service of an employer;
- (b) who had not attained the age of 60 years on or before the date of his resignation or dismissal;
- (c) whose resignation or dismissal was, in the opinion of the board, due directly or indirectly to his partial (but not total) and permanent disablement (physical or mental), not caused by his act or default intended by him to produce that disablement: and
- (d) who was a contributor immediately before his resignation or dismissal.
- (2) Subject to section 15 BW, the board shall pay to the former contributor-
 - (a) the total amount standing to his credit in his servant's account in the Pension Fund; and
 - (b) a lump sum calculated in accordance with the following formula:-

$$L = \frac{1.26 \times S}{100} \times A$$

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 malained trought where— of only noises side al. (1) track L represents the lump sum so payable; S represents the annual rate of salary actually payable to the former contributor at the time of his resignation 10 or dismissal; and A represents the number of the former contributor's accrued pension points. 15BJ. (1) In this section, "the former contributor" Retrenchment after means a person-(a) who is retrenched by an employer after 10 as a contributor. 15 or more years' approved service; (b) who had not attained the age of 60 years on or before the date of his retrenchment; (c) who was a contributor immediately before 20 his retrenchment; and (d) who is not entitled to any benefits under section 15BH or 15BI. (2) Subject to section 15 BW, the board shall pay to the former contributor— 25 (a) the total amount standing to his credit in his servant's account in the Pension Fund; and (b) a lump sum calculated in accordance with

 $00L = \frac{100}{100} \times A$

the following formula:-

30

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

where-5

L represents the lump sum so payable;

S represents the annual rate of salary actually payable to the former contributor at the time of his retrenchment; and

A represents the number of the former contributor's accrued pension points.

15BK. (1) In this section, "the former contributor" Resignation means a person-

or dismissal after 10

10

- (a) who ceases (otherwise than by reason of his contributor. death or retrenchment) to be a servant after 10 or more years' approved service;
 - (b) who had not attained the age of 60 years on or before the date on which he ceased to be a servant:

20

- (c) who was a contributor immediately before he ceased to be a servant; and
- (d) who is not entitled to any benefits under section 15BH or 15BI.

25

- (2) Subject to section 15BW, the board shall pay to the former contributor—
- (a) the total amount standing to his credit in his servant's account in the Pension Fund; and

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

> (b) a lump sum calculated in accordance with the following formula:—

$$L = \frac{2.5 \times T}{100} \times Y$$

10 where-

5

15

20

25

L represents the lump sum so payable;

T represents the total amount referred to in paragraph (a); and

Y represents the number of the former contributor's completed periods of 12 months of approved service.

15BL. (1) In this section, "the former contributor" means a person-

Resignation, dismissal or retrench-

years as a contributor.

- (a) who ceases (otherwise than by reason of his ment with less death) to be a servant after less than 10 than 10 years' approved service;
 - (b) who had not attained the age of 60 years on or before the date on which he ceased to be a servant;
 - (c) who was a contributor immediately before he ceased to be a servant; and
 - (d) who is not entitled to any benefits under section 15BH or 15BI.
- (2) Subject to section 15 BW, the board shall pay to the former contributor the total amount 30 standing to his credit in his servant's account in the Pension Fund.

widow.

Local Government and Other Authorities (Superannuation)

Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 15BM. (1) In this section, "the former contributor" Death during service,

(a) who dies while he is a servant;

- (b) who was a contributor immediately before his death; and
- (c) who leaves a widow.
 - (2) Subject to section 15BW, the board shall, on application in writing in a form approved by the board made to the board by the widow of the former contributor, pay to that widow—
 - (a) the total amount standing to the former contributor's credit in his servant's account in the Pension Fund; and
 - (b) if the former contributor was qualified for full or partial additional benefits—a lump sum calculated in accordance with the following formula:—

$$L = \frac{S \times P}{100}$$

25 where—

L represents the lump sum so payable;

S represents the annual rate of salary actually payable to the former contributor at the date of his death; and

30

15

20

23

Local Government and Other Authorities (Superannuation) Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- P represents the number of the former contributor's potential pension points (reduced by one-half if the contributor was qualified for partial, but not full, additional benefits).
- 10 (3) The board shall also, on application in writing in a form approved by the board made to the board by the widow of the former contributor, pay to the widow a pension at the annual rate determined in accordance with the following formula:—

$$B = \frac{62.5 \times 0.14 \times S}{100} \times (A + P)$$

where—

5

- B represents the annual rate of pension;
- 20 S represents the annual rate of salary actually payable to the former contributor at the date of his death;

A represents the number of the former contributor's accrued pension points; and

25 P represents—

30

- (a) if the former contributor was qualified additional benefits-the full number of his potential pension points;
- (b) if the former contributor was qualified for partial, but not full, additional benefits—the number of his potential pension points, reduced by one-half; or

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

(c) if the former contributor was qualified for neither full nor partial additional benefits—nil.

15BN. (1) In this section, "the former con-Death during service of wom

(a) who dies while he is a servant;

of woman, or man not leaving widow.

- (b) who was a contributor immediately before widow.
 - (c) who was a woman or (at the time of his death) an unmarried man.

15

(2) Subject to sections 15BW and 17BA, the board shall, on application in writing in a form approved by the board made to the board by the personal representative of the former contributor, pay to that personal representative—

20

(a) the total amount standing to the former contributor's credit in his servant's account in the Pension Fund; and

25

(b) if the former contributor had completed 10 or more years' approved service—a lump sum calculated in accordance with the following formula:—

$$L = \frac{2.5 \times T}{100} \times Y$$

30

where—

L represents the lump sum so payable;

195-D

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

T represents the total amount referred to in paragraph (a); and

Y represents the number of the former contributor's completed periods of 12 months of approved service.

- 15BO. (1) Subject to subsection (2) and section Widow of 15BR, if a pensioner dies leaving a widow, the board pensioner shall pay to the widow a pension at the rate of 62½ to pension. per centum of the rate at which her late husband was receiving or entitled to receive a pension at the time of his death.
 - (2) Where a pensioner under section 15BF, 15BG or 15BH marries after becoming entitled to a pension, a pension is not, upon his death, payable to his widow.
- 20 (3) Subsection (2) does not apply to or in respect of the widow if the pensioner, after marrying her, again became a servant and a contributor.
- 15BP. (1) Where a male contributor or a male Children's pensioner dies leaving dependent children, the board pensions.
 25 shall pay a pension in respect of each such child to the deceased's widow or the child's guardian or may expend the pension for the benefit of the child in such manner as is determined by the board.
- (2) Where a pension is payable under section 15BM or 15BO to the widow of a former contributor, she is entitled to so much only of any SCHEDULE

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- pensions under this section as will, when added to her pension, not exceed the pension that would have been payable to her husband had he not died and, if a pension is payable under section 15BM, had he been entitled to a pension calculated in accordance with section 15BH (3) (b).
 - (3) A pension under this section payable to the widow of a former contributor shall continue to be payable notwithstanding the widow's remarriage, but upon her remarriage subsection (2) ceases to apply to the pension.
 - (4) A pension under this section in respect of a child is payable only while he is a dependent child.
- (5) Where a pensioner under section 15BF, 15BG or 15BH marries after becoming entitled to the pension, a pension is not, upon his death, payable in respect of his widow's children who are not children of that marriage.

15

30

- (6) Subsection (5) does not apply to the children of a widow if the pensioner, after marrying her, again became a servant and a contributor.
 - 15BQ. The pension payable under section 15BP in Rate of respect of a dependent child shall be paid at the rate children's pensions.
 - (a) in the case of a child whose mother is alive
 \$4 per week or, where some greater amount is prescribed, that greater amount per week; or

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5
- (b) in the case of a child whose mother is dead —\$10 per week or, where some greater amount is prescribed, that greater amount per week.
- 15BR. (1) A person may, in a form approved by Conversion the board, elect to convert to pension the whole or part of an amount payable, on or after attaining the age of pension.

 60 years, to him under section 15BF (2), 15BG (2) or 15BH (2).
 - (2) An election under this section must—

- 15
- (a) in the case of an amount payable to a person under section 15BF (2) or 15BG (2)—be received in the office of the board before the person concerned ceases to be a servant; or
- 20
- (b) in the case of an amount payable to a person under section 15BH (2)—be received in the office of the board within 3 calendar months (or within such further period as the board may in special circumstances allow) after he became totally and permanently disabled.

25

30

(3) A male contributor may elect to convert an amount to pension at the appropriate rate in Column 2 or 3 of Schedule D, and the rate at which an amount may be converted to pension by a woman contributor is the appropriate rate in Column 4 of that Schedule.

15

Local Government and Other Authorities (Superannuation)

Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (4) As from the time when a pension becomes payable to a person who makes an election in accordance with this section, the board shall pay him an additional pension, calculated in accordance with the following formula:—

10 $B = \frac{L}{-1}$ The property of the propert

where-

30

- B represents the pension, expressed at an annual rate;
 - L represents the amount to be converted to pension; and
- C represents the appropriate number in Column 2, 3 or 4 of Schedule D, having regard to the person's age as from when the pension becomes payable, and to whether the person is a man or a woman.
- (5) An additional pension payable to a male contributor who elects to convert at the appropriate rate in Column 2 of Schedule D shall be disregarded for the purposes of section 15BO.
 - (6) A person may, with the consent of the board, withdraw an election under this section, if additional pension has not been paid pursuant to the election.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (7) An election under this section shall be deemed to have lapsed if additional pension has not been paid pursuant to the election within one year after the election was received in the office of the board.
- 15 Bs. (1) Except where otherwise expressly Payment of provided, a pension under this Part is payable during pensions. the life of the person entitled thereto.
- (2) A pension payable under section 15BM or 15BO to a widow is not payable in respect of any period during which she is married.

15BT. Pensions are payable by equal fortnightly Pensions payable fortnightly.

- 15BU. (1) A regulation may, in the manner or Adjustment manners specified therein, increase or decrease of pensions.

 20 pensions payable to persons under this Act when the regulation takes effect.
 - (2) Notwithstanding subsection (1), a pension shall not be reduced below the fortnightly amount that would, if this section had not been enacted, have been payable.

25

(3) Without affecting the operation of section 15BQ, subsection (1) does not apply to a pension payable under section 15BP in respect of a dependent child.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 15BV. (1) A person who became a contributor Commuunder section 15AO, 15AP, 15AQ or 15AR may elect tation to commute his pension to a lump sum in accordance pensions. with this section.
- (2) The former contributor may commute so much of the annual rate of his pension (payable to him upon his ceasing to be a contributor) as, when multiplied by—
 - (a) except in the case of a person referred to in paragraph (b)—the appropriate multiplier in Schedule E; or
 - (b) in the case of a person entitled to a pension under section 15BH—9.00,

does not exceed the amount referred to in subsection (3).

- 20 (3) For the purposes of subsection (2), the amount which a lump sum is not to exceed is the sum of the following amounts:—
 - (a) the amount credited to the general reserve or the special reserve under section 15Ao (3), 15AP (9) or 15AQ (10) in respect of the former contributor; and
 - (b) an amount, in respect of each superannuation year since he became a contributor, equal to—
 - (i) 5½ per centum of his salary, based on the rate of salary on which his contributions were based under section 15AV in respect of that year; or

SCHEDULE

25

15

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

(ii) one and one-half times the contributions paid or payable by him in respect of that year,

whichever is the lesser.

- (4) Where the former contributor ceases to be a contributor on or before 31st March, 1984, he may also commute a percentage of the annual rate of his pension (as reduced by an amount equal to that commuted under subsection (2)), that percentage being the percentage specified in Column 2 of Schedule F opposite the superannuation year, specified in Column 1 of that Schedule, in which he ceased to be a contributor.
- (5) Where, but for this subsection, the amount of pension payable to the former contributor would not exceed \$20 per week immediately after the commutation takes effect, he may also commute the remaining portion of his pension.
- (6) Where a pension or part of a pension is to be commuted under this section, the lump sum payable on the commutation is the amount obtained by multiplying the annual rate of the pension or part by the appropriate multiplier in Schedule E.
- (7) The lump sum referred to in subsection
 (6) shall be reduced by so much of the amount of pension payments already made as is referable to the commuted pension.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- be made on a form approved by the board and must be received in the office of the board within 3 months before or within 3 months after the former contributor ceases to be a contributor.
- 10 (9) The former contributor may elect to commute less than the amount of pension which he is entitled to commute in accordance with this section.
- (10) An election under this section does not take effect until the expiration of such period as the board determines after the election is received in the office of the board, but in no case before the person making the election ceases to be a contributor.
- (11) Where an election under this section takes effect and the former contributor dies before the lump sum payable pursuant to the election has been paid to him, the board shall pay the lump sum to his personal representatives.
- (12) A person may not make more than one election under this section unless the board, in special circumstances, approves.
 - (13) To the extent that a pension is commuted, the pension is thereafter not payable.

01

15

Local Government and Other Authorities (Superannuation)
Amendment.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (14) Where, had a pension not been commuted by a former contributor, a pension would be payable to his widow—
 - (a) a pension is payable to the widow in all respects as if he had not commuted his pension; and
 - (b) the former contributor shall, for the purposes of this Part, be deemed to have been receiving or entitled to receive a pension at the time of his death at the rate at which it would have been payable but for the commutation.

(15) A reference in this section to—

- (a) the commutation of a pension includes a reference to the commutation of part of a pension; and
- (b) the appropriate multiplier in Schedule E is a reference to the multiplier specified in Column 2 (in the case of a man) or Column 3 (in the case of a woman) of that Schedule that is opposite the age in years specified in Column 1 of that Schedule of the former contributor when the former contributor ceased to be a contributor.

25

20

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

DIVISION 6.—Miscellaneous.

15BW. (1) Where a person becomes entitled under Board to this Part to the payment of the amount standing to amount of the credit of a former contributor's servant's account lump sum in the Pension Fund, the board shall before making the payment—

10

5

(a) make such adjustments to the servant's account from which the payment or any part of the payment is to be made as it considers necessary by reason of any unpaid liability to the board of the employer or the former contributor concerned, by reason of any transfers to or from the servant's account concerned required to be made but not made or by reason of the payment in advance of any amounts paid by an employer or for any other reason that the board thinks fit;

20

15

(b) credit to that servant's account such amount as the board thinks fit in respect of interest for the period from the commencement of the superannuation year in which the payment is to be made to the proposed date of payment; and

25

(c) certify the amount payable as a lump sum under this Part, after any such adjustments have been made or the servant's account has been so credited.

30

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

20

25

(2) The amount certified by the board under subsection (1) (c) shall be the amount payable as the amount standing to the credit of a former contributor's servant's account in the Pension Fund.

from the Pension Fund shall not be in any way not to be assignable, assigned or charged or passed by operation of law etc. to any person other than the person who is entitled thereto under this Act or his personal representative, nor shall any such benefits or payments be assets for the payment of the debts or liabilities of the first-mentioned person.

- 15BY. (1) Where a person to whom a benefit Payment under this Part is payable is, in the opinion of the board, incapable of administering his own affairs by incapable. reason of his illness, imprisonment or any other cause, the board may pay the benefit to some other person to be applied wholly for the care, maintenance, benefit and support of the person to whom, but for the provisions of this section, the benefit would be payable, or of any person dependent on him.
 - (2) Any payment made under subsection (1) shall be deemed to have been made to the person entitled to the benefit.
- benefit (other than a benefit payable on an election) is not payable under this Part except on application made to the board on a form approved by the board.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 15ca. (1) Where the board is satisfied, on an Broken application in writing made to the board by a contributor on a form approved by the board, that he has ceased, or is to cease, to be employed in the service of an employer (in this section referred to as "the first employer") and proposes to enter, within a reasonable time, the service of the same or any other employer (in this section referred to, in either case, as "a second employer"), the board may approve of the retention in that contributor's servant's account, for such period as may be specified in the approval, of the moneys standing to his credit in that account.
 - (2) An application under subsection (1) may be made by the contributor at any time before he ceases to be employed in the service of the first employer or within 21 days after he so ceases to be employed.

20

25

30

- (3) An approval under subsection (1) may be given subject to such terms and conditions relating to the payment by the contributor—
 - (a) of the contributions that would, had he not ceased to be employed in the service of the first employer, have been payable under this Part in respect of him during the period; or
 - (b) of the contributions paid in respect of him for the period,

commencing on the date on which he ceased to be employed and ending on the date on which he commences service with a second employer.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (4) The approval under subsection (1) shall cease to be in force if—
 - (a) the contributor fails to comply with any of the terms and conditions referred to in subsection (3);
- (b) the contributor dies; or
 - (c) the board cancels the approval (which the board is hereby authorised to do).
- (5) From the date on which the approval under subsection (1) is given until the approval ceases to be in force or until the contributor enters the service of a second employer, whichever first occurs, no benefits are payable to the contributor under Division 5.
- (6) Where the contributor has ceased to be employed in the service of the first employer and the approval under subsection (1) has ceased to be in force without his being employed in the service of a second employer, he shall, for the purposes of Division 5, be deemed to have continued (at the annual rate of salary payable to him immediately before he ceased to be employed) in the service of the first employer and to have left the service of the first employer when the approval ceased to be in force.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (7) Where the contributor has left the service of the first employer and, while the approval was in force, enters the service of a second employer—

10

15

20

25

- (a) no benefits are payable to the contributor under Division 5 by reason of his having left the service of the first employer;
 - (b) the provisions of section 15AN do not apply to or in respect of the contributor upon his entering the service of the second employer; and
 - (c) the board may make such determinations and give such directions as the board thinks fit with respect to such matters as the board considers necessary for the purpose of equitably adjusting the rights and liabilities of the contributor and of the employers concerned.
- (8) Any determination or direction made by the board under subsection (6) has effect according to its tenor notwithstanding any other provision of this Act and shall be binding on the contributor and the employers concerned.
- (9) Without affecting the generality of the foregoing provisions of this section, where a person has ceased to be a servant for a period and at the expiration of that period he has again become a servant, the board may, if it considers it proper to do so, and subject to such terms and conditions (if any)

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- as it thinks fit, treat, for the purposes of this Part, the period as a period during which that person was a servant, provided the period did not exceed 7 days.
- 15CB. Where the board is required to pay to a Fractions person as a benefit under this Part an amount that of cents.

 10 includes a fraction of a cent, the fraction shall be ignored and, where the fraction is one-half or more, the amount payable after ignoring the fraction shall be increased by one cent.
- as soon thereafter as practicable, the board shall Minister. furnish a report to the Minister on such matters relating to the operation of this Part as the Minister may specify in a notice given by him to the board or as may be prescribed by the regulations.
- shall be made as at 31st March, 1978, and thereafter as at the expiration of such periods (not exceeding 3 Fund. years) as the board thinks fit.
- (2) Each investigation under subsection (1) shall be made by an actuary or actuaries appointed by the board for the purpose.

SCHEDULE 1—continued.

Amendments to the Principal Act, Relating to the Introduction of the Local Government Pension Fund Scheme—continued.

(3) An actuary who makes, or actuaries who make, an investigation referred to in subsection (1) shall report to the board the result of the investigation and shall state whether or not in his or their opinion any reduction or increase should be made in the levels of contributions payable to the Pension Fund.

(4) The board shall, not later than 2 months after it receives a report under subsection (3), forward the report to the Minister together with such comments thereon as it deems appropriate.

DIVISION 7.—Alternative benefits.

15ce. A council may not grant a gratuity under Gratuities section 97 of the Principal Act to, or to the depenunder sec. 97 of dants of, a person who—

Reference of the Principal Act.

(a) on 31st March, 1977, was not but subsequently becomes a servant; or

(b) on 31st March, 1977, was a servant and on or after that date ceased or ceases to be a servant, but after that date becomes a servant (whether of the same or a different employer).

15cf. (1) In this section—

"employer-financed benefits" means-

Where gratuities or untaken sick leave

(a) a pension payable under section payable. 15BF (3), 15BG (3), 15BH (3) or 15BM (3); or

195-E

SCHEDULE

30

15

20

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

(b) a lump sum payable under section 151 (2) (b), 15BJ (2) (b), 15BK (2) (b) or 15BN (2) (b);

"special sum" means the aggregate of-

10

- (a) the amount (if any) of a gratuity payable under section 97 of the Principal Act; and
- (b) the amount (if any) payable in respect of untaken sick leave.

15

(2) Where a person, being a former contributor or his widow, is paid or is or would, but for this section, be entitled to payment of employer-financed benefits, and also a special sum, in prescribed circumstances—

20

- (a) subsection (3) applies to the person unless he elects to take the benefit of subsection (5); or
- (b) if he elects, in accordance with the regulations, to take the benefits of subsection (5)—subsection (5) applies to him.

25

(3) Where this subsection applies to a person, the employer-financed benefits payable to him shall be reduced by the amount (if any) by which those benefits, together with the special sum, exceed the employer-financed benefits that would have been payable to him had the former contributor's contributions to the Pension Fund always been at the rate of 6 per centum of his salary.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (4) For the purposes of subsection (3)—
 - (a) the employer-financed benefits payable to a person shall, in the case of a pension, be deemed to be the amount obtained by multiplying the annual rate of his pension by—
- (i) except in the case of a person referred to in subparagraph (ii) or (iii)—the appropriate multiplier in Schedule E; or

15

- (ii) in the case of a person entitled to a pension under section 15BH—9.00; and
- (b) the employer-financed benefits payable to a person shall, in the case of a lump sum, be deemed to be the amount of the lump sum.
- 20 (5) Where this subsection applies to a person, he shall not be entitled to any employer-financed benefits, but he shall be entitled to receive—
 - (a) an amount equal to the amount (if any) credited to the general reserve or special reserve under section 15AO (3), 15AP (9) or 15AQ (10) in respect of the former contributor; and

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (b) an amount, in respect of each superannuation year since the former contributor became a contributor, equal to—
 - (i) 5½ per centum of his salary, based on the rate of salary on which his contributions were based under section 15AV in respect of that year;
- (ii) one and one-half times the contributions paid or payable by him in respect of that year,

whichever is the lesser,

together with interest at a rate or rates determined by the board, but reduced by an amount or amounts calculated in such manner as the board may determine in respect of amounts referred to in section 15BA (1) (a) and (c).

- (6) The regulations may make provision for or with respect to—
 - (a) enabling a person to whom subsection
 (3) or (5) applies to elect to convert to
 pension a special sum paid or payable to
 him, and, in particular, for or with respect
 to—
 - (i) the terms and conditions subject to which the conversion may be made;
 - (ii) providing that the whole, of the special sum, or a portion only of the special sum, may only be so converted; and

SCHEDULE

2.5

25

5

10

15

20

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

- (iii) limiting the classes of person who may so elect;
- (b) the payment to councils of money from the Pension Fund in respect of persons to whom subsection (3) or (5) applies; and

10

- (c) requiring councils to notify the board as to payments, or proposed payments, of special sums to contributors, former contributors or widows of former contributors or pensioners.
- 15 (5) Section 17B (2)—

After "Part IIIB", insert "or IIID".

(6) Section 17BA (1)—

After "Part IIIB", insert "or IIID".

- (7) Section 17F (3)—
- After section 17F (2), insert:
 - (3) Nothing in subsection (1) applies to a person referred to in section 15AM.
 - (8) Section 171—

After "Part IIIB", insert "or IIID".

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (9) Section 17k (2) (c)—
 After "Part IIIB", insert "or IIID".
 - (10) Section 17M (c)—
 Omit "or IIIc", insert instead ", IIIc or IIID".
- (11) Section 17P (4) (b)—

 10 After "Part IIIB", insert "or IIID".
 - (12) Section 17PA-

After section 17P, insert:

17PA. A reference in this Part to-

Extension of this

- (a) a council includes a reference to an em-Part. ployer, as defined in section 15AL; and
- (b) a permanent servant includes a reference to a contributor, as defined in section 15AL, or a person who was such a contributor immediately before he attained the age of 65 years.

15

20

(13) Section 20 (2A)--

After section 20 (2), insert:

(2A) The regulations may be made so as to differ according to specified factors.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (14) Schedules C-F-

After Schedule B, insert :-

SCHEDULE C.

Sec. 15BB.

ADDITIONAL PENSION POINTS ACCRUING TO PERSONS TRANSFERRING TO THE PENSION FUND.

10 1. In this Schedule—

> "Column" means a Column of the Table to this Schedule:

> "the contributor" means the contributor referred to in section 15BE (3).

- 15 2. (1) This clause applies to the contributor if he has at any time been the holder of a current insurance policy.
- (2) The contributor shall be deemed to have accrued one-twelfth of the number of pension points 20 shown in Column 2, 3, 4 or 5 for each whole month in the period mentioned in the heading to the Column, if during that month the total sum assured in respect of him under Part II was that set out in Column 1 opposite thereto.
- 25 3. (1) This clause applies to the contributor if any amounts have at any time been contributed to the Provident Fund in respect of him otherwise than pursuant to a request under section 7c (1) or (3).

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (2) Clause 2 applies to the contributor as if he had been insured under Part II for the sums or additional sums and for the periods for which he would have been so insured had the amounts referred to in subclause (1) been paid as premiums under Part II.
 - 4. (1) This clause applies to the contributor if any amounts have at any time been contributed to the Provident Fund in respect of him pursuant to a request under section 7c (1) or (3).
- 15 (2) The contributor shall be deemed to have accrued one-twelfth of a pension point for each one per centum of his salary contributed by him to the Provident Fund for a whole month.

20

25

- (3) For the purposes of this clause—
- (a) the contributor shall be deemed to have contributed one-third of the contributions referred to in subclause (1);
 - (b) those contributions to the Provident Fund in respect of a year (or part of a year) shall be deemed to have been made by him at monthly intervals; and
 - (c) his salary shall be deemed to have remained the same throughout that year (or part).
- 5. (1) This clause applies to the contributor if he has been a contributor to the Benefits Fund.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

(2) The contributor shall be deemed to have accrued one-twelfth of three and one-half pension points for each whole month during which he was a contributor to the Benefits Fund.

TABLE.

| | | at sinten | IABLE. | Section 12 | at boison |
|----------|----------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|
| 10 | Column 1. | Column 2. | Column 3. | Column 4. | Column 5. |
| 15 20 | Total sum assured. | Pension points re period to 31st December, 1954 (inclusive). | Pension points re period from 1st January, 1955, to 31st December, 1959 (both inclusive). | Pension points re period from 1st January, 1960, to 31st March, 1969 (both inclusive). | Pension points re period from 1st April, 1969 (inclusive). |
| 25 | \$ 400 600 800 | 1.3 1.5 2.0 | 1.3 1.3 1.3 1.3 1.3 | 1.3 1.3 1.3 | 1.3 1.3 1.3 |
| 30 | 1,000 1,200 1,400 1,600 1,800 2,000 | 2.5 3.0 3.5 4.0 4.5 5.0 | 1.3 1.5 1.8 2.0 2.3 2.5 | 1.3 1.3 1.3 1.3 1.3 1.3 | 1.3 1.3 1.3 1.3 1.3 1.3 |
| 35 | 2,200 2,400 2,600 2,800 3,000 | 2.5 | 2.8 3.0 3.3 3.5 3.5 3.8 | 1.3 1.3 1.3 1.3 1.3 | 1.3 1.3 1.3 1.3 1.3 |
| 40 | 3,200 3,400 3,600 3,800 4,000 | 0.0 0.0 0.0 1.1 2.0 | 4.0 4.3 4.5 4.8 5.0 | 1.3 1.4 1.5 1.6 1.7 | 1.3 1.3 1.3 1.3 1.3 |
| 45 | 4,200 4,400 4,600 4,800 5,000 5,200 | 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 4.5 4.8 4.8 4.9 5.0 | 1.8 1.8 1.9 2.0 2.1 2.2 | 1.3 1.3 1.3 1.4 1.5 |

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

| | Column 1. | Column 2. | Column 3. | Column 4. | Column 5. |
|---|----------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|
| | Total sum assured. | Pension points re period to 31st December, 1954 (inclusive). | Pension points re period from 1st January, 1955, to 31st December, 1959 (both inclusive). | Pension points re period from 1st January, 1960, to 31st March, 1969 (both inclusive). | Pension points re period from 1st April, 1969 (inclusive). |
| | \$ 5,400 5,600 5,800 6,000 | Donofo o finos o ficos os distributos Osciologia | Sumi, a l co 0621 s control 11. Too inchester | 2.3 2.3 2.4 2.5 | 1.6 1.6 1.7 1.8 |
| | 6,200 6,400 6,600 6,800 7,000 7,200 | Egg. | | 2.6 2.7 2.8 2.8 2.9 | 1.8 1.9 1.9 2.0 2.0 2.1 |
| • | 7,400 7,600 7,800 8,000 8,200 | | | 3.1 3.2 3.3 3.3 3.4 | 2.2 2.2 2.3 2.3 2.4 |
| | 8,400 8,600 8,800 9,000 9,200 | 81 | | 3.5 3.6 3.7 3.8 | 2.5 2.5 2.6 2.6 |
| | 9,400 9,600 9,800 10,000 10,200 | | | 3.8 3.9 4.0 4.1 4.2 4.3 | 2.7 2.7 2.8 2.9 2.9 3.0 |
| | 10,400 10,600 10,800 11,000 11,200 | | | 4.3 4.4 4.5 4.6 | 3.0 3.1 3.2 3.2 |
| | 11,400 11,600 11,800 12,000 | | | 4.7 4.8 4.8 4.9 5.0 | 3.3 3.3 3.4 3.4 3.5 |

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

SCHEDULE D.

DIVISION FACTOR FOR CONVERTING LUMP SUM TO ANNUAL PENSION.

| | Column 1. | Column 2. | Column 3. | Column 4. |
|----|-------------------------------------------|------------------------------------|--------------------------------------|-----------|
| 10 | Age. | Male. (No pension to widow.) | Male. (With pension to widow.) | Female. |
| | Person who attained age of 60 but not 61. | 11.4 | 14.0 | 13.3 |
| | Person who attained age of 61 but not 62. | 11.1 | 13.7 | 13.0 |
| 15 | Person who attained age of 62 but not 63. | 10.8 | 13.4 | 12.6 |
| | Person who attained age of 63 but not 64. | 10.6 | 13.1 | 12.3 |
| 20 | Person who attained age of 64 but not 65. | 10.3 | 12.8 | 11.9 |
| | Person who attained age of 65. | 10.0 | 12.5 | 11.5 |

SCHEDULE E. MULTIPLIER FACTOR FOR COMMUTING PENSION TO LUMP SUM.

| | Column 1. | Column 2. | Column 3. |
|----|-------------------------------------|---------------------|--------------------------|
| 25 | Age when ceasing to be contributor. | Multiplier (Males). | Multiplier (Females). |
| | 60 | 10.29 | 11.88 |
| | 61 | 10.00 | 11.56 |
| | 62 | 9.73 | 11.24 |
| 30 | 63 | 9.47 | 10.95 |
| | 64 | 9.23 | 10.67 |
| | 65 | 9.00 | 10.40 |

SCHEDULE

Sec. 15BV.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

Sec. 158R. 2

SCHEDULE F.

Sec. 15BV.

PERCENTAGE OF REMAINING PENSION THAT MAY BE COMMUTED.

| Column 1. | Column 1. | | | | | |
|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|---------|------------|-----|--|
| Superannuation year during to be contributed | Percentage | | | | | |
| Year ending on 31st March, 1978 | W | | | | 100 | |
| Year ending on 31st March, 1979 | | 11. | Curpo C | 0 10 | 86 | |
| Year ending on 31st March, 1980 | | | | | 72 | |
| Year ending on 31st March, 1981 | | | | | 58 | |
| 5 Year ending on 31st March, 1982 | 1 | 11. | and I | 9 10 0 | 44 | |
| Year ending on 31st March, 1983 | | | | | 30 | |
| | THE SHAPE OF THE S | THE RESERVE TO | | THE COUNTY | 16 | |

SCHEDULE 2.

Sec. 5 (1).

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE 20 INVESTMENT OF FUNDS OF THE BOARD.

- (1) Section 3, definition of "Fund of the board"—

 Before the definition of "Future service factor",
 insert:—
- "Fund of the board" means the Provident Fund, the Benefits Fund, the Pension Fund, the Management Account, the Contingent Account, the reserve account under section 4A or the reserve account under section 13A.

SCHEDULE 2-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INVESTMENT OF FUNDS OF THE BOARD—continued.

- (2) Section 15T (1) (e)—
- Omit ", or pursuant to any agreement entered into by the board under section 16p".
 - (3) (a) Section 16c (1)—

Omit the subsection.

- (b) Section 16c (2), (3)—
- Omit "prescribed fund" wherever occurring, insert instead "fund of the board".
 - (4) (a) Section 16D (1) (a)—

Omit "the Benefits Fund", insert instead "any or all of the funds of the board".

15 (b) Section 16D (1) (b)—

Omit "the Benefits Fund" wherever occurring, insert instead "any such fund".

(c) Section 16D (4), (5)—

After section 16D (3), insert:

- 20 (4) All amounts received by the board pursuant to an agreement under subsection (1) in respect of a fund of the board shall form part of the fund.
- (5) A fund of the board may be applied by the board to the payment of all amounts payable in respect of the fund by the board pursuant to any agreement under subsection (1).

SCHEDULE 2-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INVESTMENT OF FUNDS OF THE BOARD—continued.

- (5) (a) Section 16E (1)—
- Omit "fund or account (other than the Benefits Fund)", insert instead "fund of the board (other than a fund in respect of which an agreement under section 16p is in force)".
 - (b) Section 16E (1)—
- Omit "or account" where secondly, thirdly and fourthly occurring.
 - (c) Section 16E (2)—

After "force", insert "in respect of a fund of the board".

15 (d) Section 16E (2)—

Omit "Benefits Fund" wherever occurring, insert instead "fund".

SCHEDULE 3.

Sec. 5 (1).

- AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE

 MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING
 SCHEMES.
 - (1) (a) Section 4 (4) (b)—

Omit "by the council" where firstly occurring.

- (b) Section 4 (4) (b)—
- Omit "other" wherever occurring.

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

5 (c) Section 4 (4) (b)—

Omit "by the council" where secondly occurring, insert instead "by the board".

(d) Section 4 (4) (c)—

After "moneys", insert "payable to the council".

10 (e) Section 4 (4) (e)—

Omit "council in whose employ he was at his death", insert instead "board".

- (f) Section 4 (4) (e)—
- Omit "council" where secondly occurring, insert instead "board".
 - (g) Section 4 (4) (e)—

Omit "and pay the same when received to the council".

- (h) Section 4 (4) (f) (i) (b)—
- 20 Omit "by the council".
 - (i) Section 4 (4) (f) (i) (b)— Omit "other".
 - (j) Section 4 (4) (f) (i)—
- After "premium or premiums" wherever occurring, insert ", or contribution or contributions.".

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

(k) Section 4 (4) (f) (ii)—

After "premium or premiums" wherever occurring, insert ", or contribution or contributions."

(2) (a) Section 6 (1) (a)-(c)—

Omit the paragraphs, insert instead:—

- (a) the board shall pay the premiums to the insurance company concerned, and the council for the time being employing him shall make contributions to the board equal to those premiums;
- (b) contributions payable under paragraph (a) by a council shall, in respect of any period commencing on or after 1st April, 1977, be calculated on a monthly basis, and the contributions payable in respect of a month shall be paid to the board within 7 days after the last day of the month to which they relate;
- (c) contributions payable under paragraph
 (a) by a council in respect of a person
 who was a permanent servant of the
 council for a part, but not the whole, of a
 month are payable only for that part of
 the month during which he was a
 permanent servant of the council, and,
 for the purposes of this paragraph,
 contributions shall be calculated on a
 daily basis;

SCHEDULE

25

5

10

15

20

20

Local Government and Other Authorities (Superannuation)

Amendment.

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

5 (b) Section 6 (1) (d)— (A4) d noise2 (i)

Omit "premium not paid on the date or dates fixed by the board", insert instead "contribution not paid within the period prescribed by this Part".

10 (c) Section 6 (1) (e)—(1) noisesedus al (d)

Omit "include all moneys", insert instead "include any moneys".

(d) Section 6 (1) (e)—

Omit "in any of the ways provided by subsection (4A) of this section".

(e) Section 6 (1) (e)—

Omit "premium", insert instead "contribution".

(f) Section 6.(2)— sale to not rough boring same sale of

Omit "premium", insert instead "contribution".

20 (g) Section 6 (2)—

15

Omit "premiums", insert instead "contributions".

(h) Section 6 (3)—

Omit the subsection.

- (i) Section 6 (4)—
- Omit "premium" wherever occurring, insert instead "contribution".

SCHEDULE

195—F

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

(j) Section 6 (4A)—

5

15

25

Omit the subsection.

(k) Section 6 (6)—

After section 6 (5), insert:

(6) In subsection (1), "month" has the meaning ascribed to that expression by section 15AL.

(3) (a) Section 13 (1)—

Omit "Provided that if a servant ceases to be employed by a council before the expiration of a year from the due date of such contribution there shall be refunded to such council such proportion of the total contribution as shall be attributable to the unexpired portion of the year:".

(b) Section 13 (1)—

20 Omit "further".

(c) Section 13 (1A)—

Omit "on the date or dates fixed by the board", insert instead "at or within the time or times at or within which it is required by this Act to be paid".

(d) Section 13 (5)—

Omit the subsection.

SCHEDULE 3-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

5 (e) Section 13 (6)—

At the end of section 13, insert:

(6) This section has effect subject to section 13AA.

(4) Section 13AA-

15

20

25

10 After section 13, insert:—

(a) contributions payable under that section shall, in respect of any period commencing on or after 1st April, 1977, be calculated on a monthly basis, and the contributions payable in respect of a month shall be paid to the board within 7 days after the last day of

the month to which they relate; and

13AA. (1) Notwithstanding anything in section payment of

(b) contributions payable under that section by a council in respect of a person who was a permanent servant of that council for a part, but not the whole, of a month are payable only for that part of the month during which he was a permanent servant of that council, and, for the purposes of this paragraph, contributions shall be calculated on a daily basis.

(2) In this section, "month" has the meaning ascribed to that expression by section 15AL.

15

Local Government and Other Authorities (Superannuation)

Amendment.

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

5 (5) (a) Section 15N (5)—

Omit the subsection.

(b) Section 15N (6)—

At the end of section 15N, insert :-

(6) This section has effect subject to section (A) 150A.

(6) (a) Section 150 (2)— military (1) AAET

Omit the subsection.

(b) Section 150 (3)—

At the end of section 150, insert:

15 (3) This section has effect subject to section 150A.

(7) Section 150A— Trabbus Ideasa aminelingos (d

After section 150, insert :-

150A. (1) Notwithstanding anything in section Payment of contributions

(a) contributions payable under those sections after 1st April, 1977. shall, in respect of the superannuation year commencing on 1st April, 1977, and each succeeding superannuation year, be calculated on a monthly basis, and the contributions payable in respect of a month

25

20

10

SCHEDULE

IBAA.

21

05

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

- shall be paid to the board within 7 days after the last day of the month to which they relate; and
- (b) contributions payable under those sections by a council in respect of a person who was a permanent servant of that council for a part, but not the whole, of a month of any such superannuation year are payable only for that part of the month during which he was a permanent servant of that council, and, for the purposes of this paragraph, contributions shall be calculated on a daily basis.
 - (2) In this section, "month" has the meaning ascribed to that expression by section 15AL.

20 (8) Section 15P (1)— with ad Hard 1999 with relative

SCHEDULE

Sec. 5 (1).

5

Omit "prescribed by subsection five of section 15N, or subsection two of section 150, of this Act", insert instead "within which it is required by this Part to be paid".

Fund".

SCHEDULE 4.

Sec. 5 (1).

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO VOLUNTARY SAVINGS.

- (1) Section 15B—
- 5 After "servant" wherever occurring, insert "or contributor to the Pension Fund".
 - (2) (a) Section 15c-

15

After "servant", insert "(other than a contributor to the Pension Fund)".

10 (b) Section 15c (2), (3)—

At the end of section 15c, insert :-

- (2) Any moneys paid to the board by or on the authorisation of a contributor to the Pension Fund under this Part shall be paid into the Pension Fund and shall, subject to the provisions of this Part, be deemed to be moneys payable into the Pension Fund under Part IIID and shall be dealt with by the board accordingly.
- (3) Any moneys paid to the Pension Fund under this Part shall be disregarded in determining benefits payable under Part IIID.
 - (3) (a) Section 15D-

After "Provident Fund", insert "or the Pension Fund".

25 (b) Section 15D—

Omit "permanent servant" where firstly occurring, insert instead "person".

SCHEDULE 4—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO VOLUNTARY SAVINGS—continued.

- (c) Section 15D—
- Omit "the permanent servant", insert instead "that person".
 - (4) (a) Section 15E—

 Omit "permanent servant", insert instead

Omit "permanent servant", insert instead "person".

10 (b) Section 15E—

Omit "at any time after the expiration of three months' notice", insert instead "on notice satisfactory to the board".

- (c) Section 15E—
- 15 After "Provident Fund", insert "or Pension Fund".
 - (5) (a) Section 15F—

Omit "permanent servant" wherever occurring, insert instead "person".

- (b) Section 15F—
- 20 After "Provident Fund", insert "or Pension Fund".
 - (6) (a) Section 15G—

Omit "permanent servant of a council", insert instead "person".

SCHEDULE 4—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING
TO VOLUNTARY SAVINGS—continued.

(b) Section 15G—

43

After "Provident Fund" wherever occurring, insert "or Pension Fund".

(c) Section 15G—

Omit "such permanent servant" wherever occurring, insert instead "that person".

"band noise SCHEDULE 5. I mobile of the

Sec. 5 (1).

20

10 (b) Section 15E-

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE DEFINITION OF "SALARY".

(1) (a) Section 3, definition of "Relieving allowance"—

After the definition of "Permanent servant", insert:—

"Relieving allowance" means an allowance paid to the holder of an office or position for performing any or all of the duties of another office or position, without his being appointed to that other office or position on a permanent basis.

SCHEDULE

20

15

15

Local Government and Other Authorities (Superannuation) Amendment.

SCHEDULE 5—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE DEFINITION OF "SALARY"—continued.

(b) Section 3, definition of "Salary"—

5 Omit the definition, insert instead:

> "Salary" means salary, wages or allowance payable in money at an annual rate to a servant of a council in his capacity as such a servant, but does not include—

- (a) an amount paid for overtime or as 10 a bonus:
 - (b) subject to section 17R, a relieving allowance;
 - (c) an expense allowance or an allowance for travelling, subsistence or other expenses;
 - (d) an amount paid for rent or as a doug as glonging residence, housing or quarters allowance;
 - (e) a climatic allowance or an allowance for equipment; or
 - (f) an allowance of a kind prescribed for the purposes of this paragraph.
 - (2) Section 17R— doi:100 side to the management and and the section 17R—
- 25 After section 170, insert:

17R. (1) Where—

Relieving allowances.

(a) a relieving allowance is to be or is being paid to a servant of a council in his capacity as such a servant; and

195—G [[] 3 - 195

SCHEDULE

90

15

SCHEDULE 5-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE DEFINITION OF "SALARY"—continued.

(b) the council, or a person duly authorised to do so on behalf of the council, certifies in writing to the board that it is likely that the allowance will be payable for a continuous period of at least 12 months (whether or not that period is partly before the date of the certificate),

then, for the purposes of this Act, the board may, as from the date when the certificate is received in the office of the board or the date when the allowance becomes payable, whichever is the later, treat the allowance as part of the servant's salary, so long as he continues to be paid the allowance.

(2) Where—

5

10

15

- (a) a relieving allowance has been paid to a servant of a council in his capacity as such a servant for a continuous period of 12 months; and
- (b) the allowance is not being treated as part of the servant's salary under subsection (1).
- then, for the purposes of this Act, the allowance shall, as from the expiration of that period of 12 months or the commencement of this section, whichever is the later, be treated as part of the servant's salary, so long as he continues to be paid the allowance.

SCHEDULE 6.

Sec. 5 (1).

AMENDMENTS TO THE PRINCIPAL ACT, BY WAY OF STATUTE LAW REVISION.

- (1) Section 3, definition of "Council"—
- Omit "and the Grafton and South Grafton Water Board constituted under the Grafton and South Grafton Water Supply Administration Act, 1915,".
 - (2) (a) Section 15T (1) (b)—

Omit "Local Government (Superannuation)

Management Account referred to in subsection one of section 16A of this Act", insert instead "Management Account".

(b) Section 15T (1) (d)—

Omit "established under section 17p of this Act".

SCHEDULE 7.

Sec. 5 (2).

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) AMENDMENT ACT, 1975.

20 (1) Schedule 2 (3) (f)—

15

After "one of this section", insert "where firstly occurring".

15

20 (1) Schedule 2 (3) (f)-

Local Government and Other Authorities (Superannuation)

Amendment.

SCHEDULE 7—continued.

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) AMENDMENT ACT, 1975—continued.

5 (2) Schedule 2 (3) (f1)— bas and and ods bas im O

Sec. 5 (1).

After Schedule 2 (3) (f), insert:

(f1) Section 15L (9) (b)—

Omit "paragraph (b) of subsection one of this section", insert instead "subsection (1) (b) or (2A) (b)".

10

Sec. 5 (2).

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1976
[96c]

insert "where firstly

LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) AMENDMENT BILL, 1976

EXPLANATORY NOTE

THE objects of this Bill are-

- (1) by Schedule 1—to establish a new scheme of superannuation, as follows:—
 - (a) persons who become servants of councils or of certain other authorities may elect to join the scheme, but, if they have not elected to join, they are required to join the scheme after 3 years' service;
 - (b) provision is made enabling persons who are already servants to join the scheme;
 - (c) a fund called the Local Government Pension Fund is established for the purposes of the scheme;
 - (d) persons joining the scheme are to make regular contributions to the Pension Fund, at rates chosen by them, namely 2%, 3%, 4%, 5% or 6% of salary, while persons transferring to the scheme from other schemes under the Principal Act may choose additional rates, namely, 1%, 2% or 3% of salary;
 - (e) the employers of contributors are to make contributions to the Pension Fund at the rate of 1½ times the contributors' contributions, plus 2% of contributors' salaries, but certain employers are to contribute at the rate of 5½% of salary or at some other rate determined by the Treasurer;
 - (f) contributions for each year commencing 1st April are to be based on the contributor's salary as at the preceding 31st December;
 - (g) contributors are to be accepted as qualified for full, partial or no additional benefits, depending on the state of their health;
 - (h) benefits are payable from the Pension Fund as follows:—
 - (i) a contributor who has attained the age of 65 receives a refund of his contributions with interest, and a pension;
 - (ii) a contributor who ceases to be a servant between the ages of 60 and 65 receives a refund of his contributions with interest, and a pension;
 - (iii) a contributor who ceases to be a servant on account of total and permanent disablement receives a refund of his contributions with interest, an additional lump sum (if he is qualified for additional benefits), and a pension;

- (iv) a contributor who ceases to be a servant on account of partial and permanent disablement receives a refund of his contributions with interest, and an additional lump sum;
- (v) a contributor who is retrenched or dismissed or resigns after 10 years' service receives a refund of his contributions with interest, and an additional lump sum;
- (vi) a contributor who is retrenched or dismissed or resigns after less than 10 years' service receives a refund of his contributions with interest;
- (vii) the widow of a deceased contributor receives a refund of his contributions with interest, an additional lump sum (if he was qualified for additional benefits), and a pension;
- (viii) there is payable to the personal representatives of a deceased unmarried contributor a refund of his contributions with interest and an additional lump sum;
- (ix) the widow of a deceased pensioner, while she is unmarried, receives a pension at the rate of $62\frac{1}{2}\%$ of her late husband's pension; and
- (x) pensions are also payable in respect of the children of deceased male contributors or pensioners;
- (i) provision is made for certain former contributors to convert their lump sums to pensions, and to commute pensions to lump sums; and
- (j) pensions may be increased or decreased by regulation, but not so as to reduce the amount payable below the amount that would have been payable had there been no adjustments;
- (2) by Schedule 2—to authorize the investment of the Pension Fund in the same ways as other funds of the board, and to enable the board to enter into agreements with approved companies for the investment of any funds of the board (a power which presently exists only in connection with the Benefits Fund);
- (3) by Schedule 3—to provide for the monthly payment of contributions under the existing schemes operated by the board;

(4) by Schedule 4-

- (e) to enable contributors to the Pension Fund to make payments to the Fund by way of voluntary savings; and
- (b) to enable voluntary savings in the Pension Fund or the Provident Fund to be withdrawn on notice satisfactory to the board, instead of 3 months' notice;

- (5) by Schedule 5—to substitute the definition of "Salary" in the Principal Act, so as to include annual salary, wages or allowances, but to exclude overtime, amounts paid as a bonus, certain relieving allowances, expense allowances, travelling allowances, housing allowances, climatic allowances and certain other allowances; and
- (6) by Schedules 6 and 7—to make amendments by way of statute law revision,

and to make other provisions of a minor, consequential or ancillary nature.

5) to being light 5 — for scheduling the definition of "Salary of the Principles got a few principles of the Principles of the control of the

Court of the second of the sales, as test report of the second states of the second se

en par englisher of later bear to be a few and the contract of the contract of the

No. , 1976.

A BILL

To amend the Local Government and Other Authorities (Superannuation) Act, 1927, for the purpose of establishing a new scheme of superannuation under that Act, and for certain other purposes; and to amend the Local Government and Other Authorities (Superannuation) Amendment Act, 1975.

[MR MULOCK—18 November, 1976.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 1. This Act may be cited as the "Local Government and Short title. Other Authorities (Superannuation) Amendment Act, 1976".
- 2. (1) Except as provided in this section, this Act shall Commence-commence on the date of assent to this Act.
- 10 (2) Section 5 shall, in its application to a provision of Schedules 1–7, commence or be deemed to have commenced on the day on which that provision commences or is deemed to have commenced, as the case may require.
- (3) Section 7 and Schedule 3 shall commence on 1st 15 April, 1977.
 - (4) Schedule 5 shall commence on such day as may be appointed by the Governor in respect thereof and as may be notified by proclamation published in the Gazette.
- (5) Schedule 7 shall be deemed to have commenced 20 on 18th December, 1975.
 - 3. The Local Government and Other Authorities Principal (Superannuation) Act, 1927, is referred to in this Act as the Act. Principal Act.

4. This Act contains the following Schedules:—

Schedules.

- SCHEDULE 1.—Amendments to the Principal Act, Relating to the Introduction of the Local Government Pension Fund Scheme.
- 5 SCHEDULE 2.—Amendments to the Principal Act, Relating to the Investment of Funds of the Board.
 - SCHEDULE 3.—AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES.

- SCHEDULE 4.—Amendments to the Principal Act, Relating to Voluntary Savings.
- SCHEDULE 5.—AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE DEFINITION OF "SALARY".
- 15 SCHEDULE 6.—Amendments to the Principal Act, by way of Statute Law Revision.
 - SCHEDULE 7.—AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) AMENDMENT ACT, 1975.
- 5. (1) The Principal Act is amended in the manner set Amendment of Act No. 35, 1927.
 - (2) The Local Government and Other Authorities Amendment (Superannuation) Amendment Act, 1975, is amended in the of Act No. manner set forth in Schedule 7.
- Principal Act, as amended by this Act, before, as well as on or to come after, 1st April, 1977, but if made before that date shall, IIID of the notwithstanding section 15AN of that Act, as so amended, take effect on the first day of a month (as defined in section 15AL 30 of that Act, as so amended) to be determined by the board.

7. The Principal Act applies to and in respect of any Payment of period before 1st April, 1977, as if Schedule 3 had not been premiums and contributions.

SCHEDULE 1.

Sec. 5 (1).

5 AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME.

(1) Section 1 (4)—

After the matter relating to Part IIIc, insert:—

10 PART IIID.—Pension Fund Provisions—ss. 15AL-15CF.

DIVISION 1.—Preliminary—ss. 15AL, 15AM.

Division 2.—Coming under the provisions of this Part—ss. 15AN-15AT.

DIVISION 3.—Contributions—ss. 15AU-15AY.

Division 4.—Local Government Pension Fund —ss. 15Az-15BD.

DIVISION 5.—Benefits—ss. 15BE-15BV.

DIVISION 6.—Miscellaneous—ss. 15BW-15CD.

DIVISION 7.—Alternative benefits—ss. 15ce, 15cf.

SCHEDULE 1.—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (2) Section 2 (5)—

After section 2 (4), insert :-

- (5) Without affecting the operation of the foregoing provisions of this section, the Governor may by proclamation published in the Gazette declare any body or association of persons, corporate or unincorporate, to be an employing authority for the purposes of the definition of "employer" in section 15AL (1).
- (3) Section 3, definition of "Pension Fund"—

After the definition of "Past service factor", insert :-

"Pension Fund" means the Local Government Pension Fund established under section 15Az.

(4) Part IIID—

After Part IIIc, insert :-

PART IIID.

PENSION FUND PROVISIONS.

DIVISION 1.—Preliminary.

15AL. (1) In this Part and Schedule C, unless Interpreinconsistent with the context or subject-matter—

"accrued pension point" means pension points accrued or deemed to have been accrued under section 15BE;

"approved service", in relation to a person, means service with an employer by that person, while he was a contributor, or while

SCHEDULE

25

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

he was the holder of a current insurance policy, or while contributions to the Provident Fund or the Benefits Fund were being paid in respect of him;

"contributor" means a person who, under section 15AN, 15AO, 15AP, 15AQ or 15AR, has become a contributor and continues to be a servant who has not attained the age of 65 years;

"current insurance policy", in relation to a person, means an insurance policy in force in respect of that person that was effected by that person or accepted by the board under Part II and that is kept in force by the payment of the premiums thereon under section 6;

"dependent child", in relation to a deceased former contributor, means—

- (a) a child of the former contributor, who has not attained the age of 16 years; or
- (b) a child of the former contributor, who has attained the age of 16 years but not the age of 25 years and who is, in the opinion of the board, receiving full-time education at a school, college or university and not ordinarily employed or engaged in working for a salary,

SCHEDULE

15

10

20

25

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

and who was, in the opinion of the board, wholly or substantially dependent on the former contributor immediately before his death;

"employer" means-

10

30

- (a) a council as defined in section 3; or
- (b) a body or association of persons, corporate or unincorporate, to which a proclamation under section 2 (4) or (5) relates;
- "final average salary", in relation to a person who ceases to be a servant, means the average of the annual rates of salary actually paid to him on the 31st day of December in each of the 3 years immediately preceding that in which he so ceased to be a servant, but disregarding any such day if on that day he was not a servant;
 - "general employer" means an employer other than a special employer;
- "general reserve" means the general reserve in the Pension Fund, as referred to in section 15BC;
 - "month" means January, February, March, April, May, June, July, August, September, October, November or December;
 - "pension" means a pension under this Part;
 - "pensioner" means a person receiving or entitled to receive a pension;

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

"potential pension points", in relation to a person who has ceased to be a contributor before attaining the age of 65 years, means the pension points that he would have, but has not, accrued had he continued to contribute to the Pension Fund, until he attained that age, at the average rate (including any average additional rate) at which he was contributing under section 15AU since becoming a contributor;

"servant" means a servant employed by an

20

25

30

"servant" means a servant employed by an employer otherwise than on a part-time or casual basis;

"special employer" means a prescribed employer or an employer of a prescribed class;

"special reserve" means the special reserve in the Pension Fund, as referred to in section 15BC;

"superannuation year" means the period that commences on 1st April in any year and ends on 31st March in the next following year.

(2) For the purposes of this Part, a person is, subject to subsection (3), retrenched by an employer if, and only if, his service with the employer was terminated by the employer on the ground of a lack or reduction of work available for him to perform (no other position in the service of the employer or another employer having been found for him at not less than two-thirds of his annual salary at the date of

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- that termination), and the employer, or a person duly authorised to do so on behalf of the employer, makes a statutory declaration to the board to that effect and also to the effect that it is not proposed at that time that his position with the employer be filled by another person.
 - (3) For the purposes of this Part, a person is not retrenched by an employer if his service with the employer was terminated—
 - (a) by reason of the expiration of the term of service for which the person was engaged; or
 - (b) where the person was engaged until certain work ceased to be available—by reason of that work ceasing to be available.

15AM. Parts II, III and IIIB do not apply to or in Non-application of Parts II, III and IIIB

- (a) a person to whom section 15AN applies (not being a person whose application to be exempted from coming under the provisions of this Part has been approved under section 15AN (11)); or
- (b) a contributor.

15

25

30

Division 2.—Coming under the provisions of this Part.

15AN. (1) This section applies to a person who—Application of this Part to new and subsequently becomes a servant;

Application of this Part to new and certain existing

SCHEDULE

servants.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

20

25

to-

- (b) on 31st March, 1977, was a servant and on or after that date ceased or ceases to be a servant, but after that date becomes a servant (whether of the same or a different employer); or
 - (c) on 31st March, 1977, was a servant but not a permanent servant.
 - (2) A servant who is a person to whom this section applies may, in a form approved by the board, elect to come under the provisions of this Part.
- 15 (3) A servant who is a person to whom this section applies, and who is not already a contributor, becomes a contributor on—
 - (a) if he makes an election under subsection
 (2)—the first day of the second month after that in which his election is received by the board; or
 - (b) if he has, since last becoming a servant, completed a period of 3 years' continuous service with one or more employers—the first day of the second month after that in which he completed that period of service.
 - (4) Subsection (3) (b) does not apply
 - (a) a person who had, when he last became a servant, attained the age of 55 years; or
 - (b) a person exempted from the operation of that paragraph under subsection (13).

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (5) A person who makes an election under subsection (2) shall furnish to the board with his election such details of his medical and personal history as are provided for in the form on which he makes the election.
- 10 (6) A person who becomes a contributor under this section, otherwise than by reason of his making an election under subsection (2), shall furnish to the board, in a form approved by the board, such details of his medical and personal history as are provided for in that form.
 - (7) The board may by notice in writing require any person to whom this section applies to submit himself for such medical examination or examinations as the board may determine.
- 20 (8) The board shall consider any details of the medical and personal history of the servant submitted by him and the results of any medical examination referred to in subsection (7) and shall determine, as it thinks fit, that the servant is—

25

- (a) qualified for full additional benefits;
- (b) qualified for partial, but not full, additional benefits; or
 - (c) not qualified for either such benefits.
- (9) Until the board has made a determination under subsection (8) that a servant is qualified for full or partial additional benefits, that servant shall not be qualified for either such benefits.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (10) A determination under subsection (8) that an applicant is qualified for full or partial additional benefits shall take effect—

10

20

25

30

- (a) where the applicant is not already a contributor—from the date when he becomes a contributor; or
- (b) where the applicant is already a contributor —from such date, not being earlier than the date of the determination, as may be specified by the board in the determination.
- 15 (11) A person to whom this section applies may, if—
 - (a) he is the holder of a current insurance policy; or
 - (b) there is any amount standing to his credit in the Provident Fund or the Benefits Fund,

apply to the board, before the expiration of the prescribed period, to be exempted from coming under the provisions of this Part.

(12) The board may, if it thinks fit, approve of the application, and where the applicant is the holder of a current insurance policy, may so approve subject to such conditions (which shall have effect notwithstanding any other provision of this Act and shall be binding on the employer concerned and the applicant) with respect to the apportionment of premiums payable in respect of the policy and the acceptance of the policy by the board for the purposes of Part II as the board thinks fit.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE Introduction of the Local Government Pension FUND SCHEME—continued.

5 (13) The board may, on application made by a person to whom this section applies, exempt that person from the operation of subsection (3) (b) if the board is of the opinion that, having regard to the special circumstances of the case, it is proper to do so and if he is not already a contributor. 10

> 15Ao. (1) Within the period commencing on and Election including the date of commencement of this Part and by policy holders to ending on and including 31st December, 1977, or come under within such further period as the Governor may, by this Part. proclamation published in the Gazette before 1st January, 1978, allow, a permanent servant who is the holder of a current insurance policy may, in a form approved by the board-

(a) apply to surrender or to have cancelled all current insurance policies in his name and direct payment to the board of any money payable in respect of the surrender or cancellation:

- (b) if he has any amount standing to his credit in the Provident Fund, apply to have that amount transferred to the Pension Fund;
- (c) elect to come under the provisions of this Part.
- (2) Subsection (1) does not apply to a 30 permanent servant who has at any time been exempted from the obligation to effect insurance under section 4 by virtue of section 7 (1) (c), unless he has subsequently been informed that an insurance company will accept the risk of that insurance as mentioned in section 7A (1).

SCHEDULE

20

15

25

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

(3) Where a person referred to in subsec-5 tion (1) becomes a contributor, the board, upon his becoming a contributor, shall—

10

15

20

- (a) cause the insurance policies surrendered or cancelled;
- (b) pay the proceeds of the surrender or cancellation to the Pension Fund;
 - (c) transfer any amount standing to his credit in the Provident Fund to the Pension Fund; and
- (d) of the amounts paid or transferred under paragraph (b) or (c)—
 - (i) credit 50 per centum to his servant's account in the Pension Fund; and
 - (ii) credit 50 per centum to the general reserve (if he is in the service of a general employer) or to the special reserve (if he is in the service of a special employer).
- (4) A person who makes an application and election under subsection (1) becomes a con-25 tributor on the first day of a month to be determined by the board, and shall upon that day be qualified for full additional benefits.
- 15AP. (1) Within the period commencing on and Applications including the date of commencement of this Part and by con-30 ending on and including 31st December, 1977, or Provident within such further period as the Governor may, by Fund to

come under this Part.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

proclamation published in the Gazette before 1st January, 1978, allow, a permanent servant (not being a permanent servant entitled to make an application and election under section 15AO), in respect of whom contributions are, when he makes the application referred to in this subsection, being made under Part III to the Provident Fund, may, in a form approved by the board—

15

20

- (a) apply to have transferred to the Pension Fund the amount standing to his credit in the Provident Fund;
- (b) if he is the holder of any current insurance policies, apply to surrender or to have cancelled those insurance policies and direct payment to the board of any money payable in respect of the surrender or cancellation; and
- (c) apply to come under the provisions of this Part.
- (2) An applicant under subsection (1) shall furnish to the board with his application such details of his medical and personal history as are provided for in the form on which he makes the application.
- (3) The board may, by notice in writing, require any such applicant to submit himself for such medical examination or examinations as the board may determine.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (4) The board shall consider any details of the medical and personal history of the applicant submitted by him and the results of any medical examination referred to in subsection (3) and shall, as it thinks fit—
- (a) decide that the applicant shall be qualified for full additional benefits:
 - (b) approve of the application subject to the condition that the applicant shall be qualified for partial, but not full, additional benefits; or
 - (c) approve of the application subject to the condition that the applicant shall not be qualified for either such benefits.
- (5) Where it approves of the application subject to the condition—

15

- (a) that the applicant shall be qualified for partial, but not full, additional benefits; or
- (b) that the applicant shall not be qualified for either such benefits,
- the board shall, by notice in writing, inform the applicant of its decision, and if the applicant does not, in writing, and within 21 days after the date of the notice, or such further period not exceeding one month as the board may, whether before or after the expiration of that period of 21 days, determine, lodge with the board notice of his agreement to that condition, his application to come under the provisions of this Part shall be deemed to have lapsed.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (6) A person in respect of whom a decision is made under subsection (4) (a) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for full additional benefits.
- 10 (7) A person whose application was approved under subsection (4) (b) and who has lodged with the board notice of his agreement referred to in subsection (5) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for partial, but not full, additional benefits.
 - (8) A person whose application was approved under subsection (4) (c) and who has lodged with the board notice of his agreement referred to in subsection (5) becomes a contributor on the first day of a month to be determined by the board, and shall not be qualified for full or partial additional benefits.
- (9) Where a person referred to in subsection (1) becomes a contributor, the board, upon his becoming a contributor, shall—
 - (a) transfer the amount standing to that person's credit in the Provident Fund to the Pension Fund;
- (b) cause any insurance policies referred to in subsection (1) (b) to be surrendered or cancelled;

SCHEDULE

195—в

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

15

- (c) pay the proceeds of the surrender or cancellation to the Pension Fund; and
- (d) of the amounts transferred or paid under paragraph (a) or (c)—
 - (i) credit 50 per centum to his servant's account in the Pension Fund; and
 - (ii) credit 50 per centum to the general reserve (if he is in the service of a general employer) or to the special reserve (if he is in the service of a special employer).

(10) A

(10) A servant shall not, except with the approval of the board, be entitled to make more than one application under this section.

20

15AQ. (1) Within the period commencing on and Elections including the date of commencement of this Part and and applications by ending on and including 31st December, 1977, or contributors within such further period as the Governor may, by to Benefits proclamation published in the Gazette before 1st Fund to come under January, 1978, allow, a permanent servant, in respect this Part. of whom contributions are, when he makes the application referred to in this subsection, being made under Part IIIB to the Benefits Fund, may, in a form approved by the board—

25

(a) apply to have transferred to the Pension Fund the amount standing to his credit in the Benefits Fund; and

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

15

20

25

- (b) if, when he makes the application under paragraph (a)—
 - (i) qualified for additional death benefits and additional disablement benefits under Part IIIB—elect to come under the provisions of this Part; or
 - (ii) not so qualified—apply to come under the provisions of this Part.
- (2) A person who makes an election under subsection (1) (b) (i), and who was, when he made the election, qualified for additional death benefits and additional disablement benefits under Part IIIB, becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for full additional benefits.
 - (3) An applicant under subsection (1) (b) (ii) shall furnish to the board with his application such details of his medical and personal history as are provided for in the form on which he makes the application.
 - (4) The board may, by notice in writing, require an applicant referred to in subsection (3) to submit himself for such medical examination or examinations as the board may determine.
- (5) The board shall consider any details of the medical and personal history of an applicant referred to in subsection (3) submitted by him and the results of any medical examination referred to in subsection (4) and shall, as it thinks fit—

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

15

- (a) decide that the applicant shall be qualified for full additional benefits:
- (b) approve of the application subject to the condition that the applicant shall be qualified for partial, but not full, additional benefits; or
- (c) approve of the application subject to the condition that the applicant shall not be qualified for either such benefits.
- (6) Where it approves of an application referred to in subsection (5) subject to the condition—
 - (a) that the applicant shall be qualified for partial, but not full, additional benefits; or
 - (b) that the applicant shall not be qualified for either such benefits,
- the board shall, by notice in writing, inform the applicant of its decision, and if the applicant does not, in writing, and within 21 days after the date of the notice, or such further period not exceeding one month as the board may, whether before or after the expiration of that period of 21 days, determine, lodge with the board notice of his agreement to that condition, his application to come under the provisions of this Part shall be deemed to have lapsed.
- (7) A person in respect of whom a decision is made under subsection (5) (a) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for full additional benefits.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (8) A person whose application has been approved under subsection (5) (b) and who has lodged with the board notice of his agreement referred to in subsection (6) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for partial, but not full, additional benefits.
- (9) A person whose application has been approved under subsection (5) (c) and who has lodged with the board notice of his agreement referred to in subsection (6) becomes a contributor on the first day of a month to be determined by the board, and shall not be qualified for full or partial additional benefits.
- (10) Where a person referred to in subsection (1) becomes a contributor, the board, upon his becoming a contributor, shall—

25

- (a) transfer the amount standing to that person's credit in the Benefits Fund to the Pension Fund;
- (b) of an amount equal to the amounts (if any) transferred or paid to that person's servant's account in the Benefits Fund under section 15k (3) (b) or (c) or section 15l (9) (a) or (c)—
- (i) credit 50 per centum to his servant's account in the Pension Fund; and

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (ii) credit 50 per centum to the general reserve (if he is in the service of a general employer) or to the special reserve (if he is in the service of a special employer); and
 - (c) of the amount transferred under paragraph (a), other than so much thereof as is dealt with under paragraph (b)—
 - (i) credit 40 per centum to his servant's account in the Pension Fund; and
 - (ii) credit 60 per centum to the general reserve (if he is in the service of a general employer) or to the special reserve (if he is in the service of a special employer).
- (11) A servant shall not, except with the 20 approval of the board, be entitled to make more than one application under this section.
- was, and has since continued to be, a permanent by certain permanent servant may, in a form approved by the board, apply, servants to 25 on or after 1st April, 1977, to come under the provition ender this Part. sions of this Part if, when he makes the application, he is not a person in respect of whom contributions to the Benefits Fund are being paid.

(2) An applicant under subsection (1) shall furnish to the board with his application such details of his medical and personal history as are provided for in the form on which he makes the application.

SCHEDULE

15AR. (1) A servant who, on 31st March, 1977, Applications

30

10

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (3) The board may, by notice in writing, require any such applicant to submit himself for such medical examination or examinations as the board may determine.
- (4) The board shall consider any details of the medical and personal history of the applicant submitted by him and the results of any medical examination referred to in subsection (3) and shall, as it thinks fit—

15

20

25

- (a) decide that the applicant shall be qualified for full additional benefits;
- (b) approve of the application subject to the condition that the applicant shall be qualified for partial, but not full, additional benefits; or
- (c) approve of the application subject to the condition that the applicant shall not be qualified for either such benefits.
- (5) Where it approves of the application subject to the condition—
 - (a) that the applicant shall be qualified for partial, but not full, additional benefits; or
 - (b) that the applicant shall not be qualified for either such benefits,

the board shall, by notice in writing, inform the applicant of its decision, and if the applicant does not, in writing, and within 21 days after the date of the notice, or such further period not exceeding one

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- month as the board may, whether before or after the expiration of that period of 21 days, determine, lodge with the board notice of his agreement to that condition, his application to come under the provisions of this Part shall be deemed to have lapsed.
- 10 (6) A person in respect of whom a decision is made under subsection (4) (a) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for full additional benefits.
- 15 (7) A person whose application was approved under subsection (4) (b) and who has lodged with the board notice of his agreement referred to in subsection (5) becomes a contributor on the first day of a month to be determined by the board, and shall upon that day be qualified for partial, but not full, additional benefits.
 - (8) A person whose application was approved under subsection (4) (c) and who has lodged with the board notice of his agreement referred to in subsection (5) becomes a contributor on the first day of a month to be determined by the board, and shall not be qualified for full or partial additional benefits.
- servant under subsection (1), the operation of the provisions of Part IIIB in relation to that servant is suspended—
 - (a) where the board makes a decision referred to in subsection (4) (a) in relation to that servant, until he becomes a contributor; or

SCHEDULE

35

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

25

30

- (b) where the board approves his application under subsection (4) (b) or (c), until—
 - (i) he becomes a contributor;
 - (ii) he lodges with the board notice of his refusal to agree to the condition imposed by the board; or
 - (iii) the expiration of one month after the period of 21 days referred to in subsection (5),

whichever first occurs.

- 15 (10) A servant shall not, except with the approval of the board, be entitled to make more than one application under this section.
 - 15as. (1) A servant who has attained the age of Restrictions on becoming contributors.
- 20 (2) A servant may not become a contributor before 1st April, 1977.
 - 15AT. (1) A contributor who is qualified for Applications partial, but not full, benefits or who is qualified for for additional neither such benefits may, in a form approved by the benefits by board, apply to the board to have his case reviewed contributors. under this section.
 - (2) An applicant under subsection (1) shall furnish to the board with his application such details of his medical and personal history as are provided for in the form on which he makes the application.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (3) The board may, by notice in writing, require any such applicant to submit himself for such medical examination or examinations as the board may determine.
- (4) The board shall consider any details of the medical and personal history of the applicant submitted by him and the results of any medical examination referred to in subsection (3) and shall, as it thinks fit—
 - (a) refuse the application;

15

20

- (b) where the applicant is qualified for partial, but not full, additional benefits—determine that he is qualified for full additional benefits; or
- (c) where the applicant is qualified for neither such benefits—determine that he is—
 - (i) qualified for partial, but not full, additional benefits; or
 - (ii) qualified for full additional benefits.
- (5) A determination under subsection (4)
 (b) or (c) shall take effect from such date, not being earlier than the date of the determination, as may be specified by the board in the determination.
- (6) A contributor is not entitled to make more than one application under this section in any period of 3 years.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE Introduction of the Local Government Pension FUND SCHEME—continued.

DIVISION 3.—Contributions.

15AU. (1) A contributor—

5

10

20

Servant's

- (a) shall contribute to the Pension Fund at such tions. rate, being an approved rate (as referred to in subsection (2) (a)); and
- (b) may, if he became a contributor under section 15AO, 15AP or 15AQ, contribute to the Pension Fund at such additional rate, being an approved rate (as referred to in subsection (2) (b)),
- as he specifies in an election for the time being in 15 force under this section.
 - (2) For the purposes of—
 - (a) subsection (1) (a)—an approved rate is 2, 3, 4, 5 or 6 per centum of the contributor's salary; and
 - (b) subsection (1) (b)—an approved rate is 1, 2 or 3 per centum of the contributor's salary.
- (3) A servant who elects or applies to come under the provisions of this Part may furnish to the 25 board with that election or application, or within such period thereafter as is acceptable to the board, an election, in a form approved by the board, specifying the rate (including, where relevant, any additional rate) at which he desires to commence contributing 30 to the Pension Fund.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (4) A servant (other than a servant who elects or applies to come under the provisions of this Part) who is not a contributor may furnish to the board an election, in a form approved by the board, specifying the rate at which he desires to commence contributing to the Pension Fund as on and from the date on which, by virtue of the operation of section 15AN (3), he becomes a contributor, but such an election shall be deemed not to have been furnished to the board if it does not take effect within one year after it has been received by the board.
 - (5) A servant who does not furnish an election in accordance with subsection (3) or (4) shall be deemed to have elected thereunder to contribute to the Pension Fund at the rate of 2 per centum of his salary.
 - (6) A servant's election under subsection (3) or (4) that has taken effect remains in force until an election made by him under subsection (7) takes effect.
- 25
 (7) A contributor may, between 1st April and 31st December (both inclusive) in any year, furnish to the board an election, in a form approved by the board, specifying the rate (including, where relevant, any additional rate) at which he desires to contribute to the Pension Fund as on and from 1st April in the next year.
 - (8) A contributor's election under subsection (7) that has taken effect remains in force until another election made by him under that subsection takes effect.

35

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (9) A servant's election under subsection (3) or (4) takes effect on and from the date on which he becomes a contributor.
- (10) A contributor's election under subsection (7) takes effect on and from 1st April in the year following that in which it was made.
 - (11) If the board so approves, a person may vary an election made by him under this section before the election takes effect.

25

30

(2) A contributor's contributions to the Pension Fund during the superannuation year in which he becomes a contributor shall be based on the rate of salary being paid to him, by the employer by whom he is employed, at the date on which he becomes a contributor, at the preceding 31st December or at the date on which he last became a servant of that employer (whichever is the latest).

(3) Where a person becomes a contributor between 1st January and the next following 31st March (both inclusive), his contributions to the Pension Fund during the next superannuation year

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- shall be based on the rate of salary being paid to him, 5 by the employer by whom he is employed, at the date on which he becomes a contributor, at the preceding 31st December or at the date on which he last became a servant of that employer (whichever is the latest).
- 15AW. (1) Where a servant of a general employer Employer's 10 is a contributor, the employer shall contribute to the contributions. Pension Fund-
 - (a) an amount equal to one and one-half times the contributions payable by the contributor while he is a servant of the employer; and
 - (b) an additional amount equal to 2 per centum per annum of the contributor's salary.
- (2) Where a servant of a special employer is a contributor, the employer shall contribute to the Pension Fund at the rate of $5\frac{1}{4}$ per centum per annum 20 (or at such other rate as the Treasurer may from time to time determine) of the contributor's salary.
- (3) The contributions of an additional amount under subsection (1) and the contributions payable under subsection (2) shall be based on the 25 rate of salary on which the contributions of the contributor concerned are based under section 15AV.
 - 15AX. (1) Contributions to the Pension Fund Payment of shall be calculated on a monthly basis, and the con-contritributions payable in respect of a month shall be paid butions. to the board within 7 days after the last day of the month to which they relate.

SCHEDULE

30

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

- (2) Contributions to the Pension Fund—
- (a) by a person who was a servant for a part, but not the whole, of a month are payable only for that part of the month during which he was a servant; or
- (b) by an employer in respect of a person who was a servant of that employer for a part, but not the whole, of a month are payable only for that part of the month during which he was a servant of that employer,
- and, for the purposes of this subsection, contributions to the Pension Fund shall be calculated on a daily basis.
- (3) A contributor's contributions to the Pension Fund are payable to the board by the employer by whom he is employed, and the employer is entitled to deduct the contributor's contributions from any amount or amounts that may become due to him by way of salary or otherwise.
- 15AY. (1) The board may, in any particular case, Interest charge interest calculated on a daily basis, at a rate to payable. be prescribed, in respect of any contribution to the Pension Fund which is not paid within the period prescribed by section 15AX.
- (2) Any interest so charged shall be paid to the board by the employer by whom the unpaid amount was payable and shall not be chargeable by the employer against any servant.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

DIVISION 4.—Local Government Pension Fund.

15AZ. There shall be established a Local Govern-Local ment Pension Fund which shall consist of-

Government Pension Fund.

- (a) all amounts received by the board or transferred to the Pension Fund pursuant to section 15AO (3);
- (b) all amounts transferred to the Pension Fund or received by the board pursuant to section 15AP(9);
- (c) all amounts transferred to the Pension Fund pursuant to section 15AQ (10);
- (d) all contributions received or receivable by the board in respect of a contributor;
- (e) all income received on any investments belonging to the Pension Fund; and
- (f) profits derived from the sale of any investments belonging to the Pension Fund.

15BA. (1) The Pension Fund shall be applied by Application the board to the following purposes, that is to say-

- of Pension Fund.

- (a) the transfer to the Management Account of such amounts as the board thinks fit towards the management expenses of the board;
 - (b) the payment of any amounts payable by the board pursuant to this Part; and
 - (c) the transfer to the Contingent Account of such amounts as the board may determine.

SCHEDULE

20

5

10

15

25

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 Island of (2) Moneys in the Pension Fund held uninvested by the board may be lodged either at call or on fixed deposit, or partly at call and partly on fixed deposit, with the Treasurer, or with any bank. and while so lodged in a bank shall be deemed to be moneys of the Crown. sldaves no bing and budiness 10
 - 15BB. (1) There shall be maintained, in the Servant's Pension Fund, a separate account in respect of each account. contributor to which shall be credited any moneys to be credited to that contributor's servant's account in accordance with section 15AO (3), 15AP (9) or 15AO (10), and all contributions paid or payable by the contributor pursuant to this Part.
 - (2) At the end of each superannuation year. or as soon thereafter as practicable, the board shall credit each servant's account with interest at a rate determined in respect of that year by the board, calculated on the total amount at credit in each such account at the end of that year, and shall debit each such account with—
- (a) where the servant is qualified for full or 25 partial additional benefits, the amount assessed by the board as the contribution payable in respect of that year by that servant for those benefits; and
 - (b) any amount paid to or in respect of that contributor under this Part.

SCHEDUS-261

15

20

30

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- Pension Fund a separate account (to be called the and special "general reserve") in respect of the moneys to be reserves. credited to the general reserve in accordance with section 15AO (3), 15AP (9) or 15AQ (10), and all contributions paid or payable by general employers pursuant to section 15AW (1).
 - (2) There shall be maintained in the Pension Fund a separate account (to be called the "special reserve") in respect of the moneys to be credited to the special reserve in accordance with section 15AO (3), 15AP (9) or 15AQ (10), and all contributions paid or payable by special employers pursuant to section 15AW (2).

- year, or as soon thereafter as practicable, the board shall credit the general reserve and the special reserve with interest at the rate determined in respect of that year for the purposes of section 15BB (2), calculated on the total amount at credit in each such reserve at the end of that year, and shall debit each such reserve with an amount calculated in such manner as the board may determine to cover the amounts referred to in section 15BA (1) (a) and (b).
- (4) Where a servant of a general employer becomes a servant of a special employer, there shall be transferred from the general reserve to the special reserve an amount equal to the amounts credited to the general reserve in respect of the servant.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (5) Where a servant of a special employer becomes a servant of a general employer, there shall be transferred from the special reserve to the general reserve an amount equal to the amount that would have been credited to the general reserve in respect of the servant had his service with any employers always been service with general employers.
- (6) Where a servant of a special employer is paid, or is entitled to be paid, the total amount standing to his credit in his servant's account in the Pension Fund under section 15BL (2), the board shall pay to the special employer the amount credited to the special reserve in respect of the servant.
- (7) Where an amount is to be transferred or paid from the general reserve or the special reserve under subsection (4), (5) or (6), the amount shall be—

- (a) increased by such amount as the board thinks fit in respect of interest credited or to be credited under subsection (3) to the reserve; and
- (b) reduced by such amount as the board thinks fit in respect of amounts by which the reserve was or is to be debited under subsection (3).

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

15

30

- 15BD. (1) Where a benefit is payable to or in Payment of respect of a former contributor, the benefit is payable benefits from the reserves
 - before he ceased to be a contributor, a servant of a general employer—the general reserve; or
 - (b) if the former contributor was, immediately before he ceased to be a contributor, a servant of a special employer—the special reserve,

but nothing in this subsection applies in relation to the payment required by this Part of the total amount standing to the credit of the former contributor in his servant's account in the Pension Fund.

20 (2) If the amount standing to the credit of the special reserve is insufficient to meet the amounts payable under this Part from the special reserve, the deficiency shall be recouped from the Consolidated Revenue Fund, which is, to the necessary extent, hereby accordingly appropriated.

DIVISION 5.—Benefits.

15BE. (1) For the purposes of this Division, a Accrued contributor accrues one-twelfth of a pension point for pension each one per centum of his salary contributed by him under section 15AU for a whole month.

10

Local Government and Other Authorities (Superannuation)

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

(2) Notwithstanding subsection (1), where a contributor contributes to the Pension Fund at an additional rate or additional rates referred to in section 15AU, the maximum number of pension points that he may accrue in respect of that rate or those rates shall be the number ascertained in accordance with the following formula:—

$$(6) \text{ Po} \mathbf{A} = \frac{\mathbf{M} \cdot \mathbf{A}}{\mathbf{M} \cdot \mathbf{M}} = \mathbf{M} \cdot \mathbf{his} \cdot \mathbf{Division} \text{ and } \mathbf{S} = \mathbf{M} \cdot \mathbf{his} \cdot \mathbf{Division}$$
Selectule: C. no recar 21 shall in relation to a

15 where—

25

30

N represents the maximum number of pension points that he may so accrue;

M represents the number of whole months during which he was the holder of one or more current insurance policies or for which contributions were being paid in respect of him to the Provident Fund or the Benefits Fund; and

A represents the additional number (if any) of pension points that he has under subsection (3).

(3) For the purposes of this Division, a person who becomes a contributor under section 15AO, 15AP or 15AQ shall be deemed to have accrued such additional number of pension points as the board, having regard to the information available to it, determines that he has accrued in accordance with one or more of the clauses of Schedule C.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (4) The maximum number of accrued pension points that a contributor may have is 240.
 - (5) The board may round off the number of a contributor's accrued pension points to one or more decimal places, as it thinks fit.
- 10 (6) For the purposes of this Division and Schedule C, no regard shall, in relation to a contributor, be had to—

15

20

25

- (a) any insurance policy if the moneys payable in respect of its surrender or cancellation under section 15AO, 15AP or 15AQ are not credited to the contributor's servant's account in the Benefits Fund or Pension Fund, as the case may require; or
- (b) any contributions to the Provident Fund or Benefits Fund if they have been paid to the contributor or refunded.
- 15BF. (1) In this section, "the former contributor" Attaining means a person who attains the age of 65 years and age of 65. who was a contributor immediately before he attained that age.
- (2) Subject to section 15BW, the board shall pay to the former contributor the total amount standing to his credit in his servant's account in the Pension Fund.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (3) The board shall also pay to the former contributor a pension, calculated in accordance with the following formula:-

$$B = \frac{O.14 \times F}{100} \times A$$

10

15

where-

B represents the pension, expressed at an annual

F represents the former contributor's final average salary; and

A represents the former contributor's accrued pension points.

15BG. (1) In this section, "the former contributor" Retirement means a personage 60, but

under age

25

- 20 (a) who ceases (otherwise than by reason of 65. his death) to be a servant on or after the day on which he attains the age of 60 years but before the day on which he attains the
- (b) who was a contributor immediately before he so ceased to be a servant; and

age of 65 years;

(c) who is not entitled to any benefits under section 15H.

(2) Subject to section 15BW, the board 30 shall pay to the former contributor the total amount standing to his credit in his servant's account in the Pension Fund.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (3) The board shall also pay to the former contributor a pension calculated in the manner set out in section 15BF (3), but the pension shall be reduced-
- (a) if, on or before the day on which he ceased 10 to be a servant, he had not attained the age of 61 years—by 12½ per centum;
 - (b) if, on or before that day, he had attained the age of 61 years but not 62 years—by sections in 10 per centum; remote all almove agen-
- 15 (c) if, on or before that day, he had attained the age of 62 years but not 63 years—by 7½ per centum;

20 over to to

25

under age

- (d) if, on or before that day, he had attained the age of 63 years but not 64 years—by 5 per centum: or
 - (e) if, on or before that day, he had attained the age of 64 years—by 2½ per centum. day on which he attains the age of 60 years
 - 15BH. (1) In this section, "the former contribu- Total and permanent tor" means a person— ed of beenso or of disable-
 - (a) who resigns or is dismissed from the service of an employer;
 - (b) who had not attained the age of 65 years on or before the date of his resignation or standing to his credit in his ; lassimsib count in

SCHEDULE

ment.

10

13

25

Local Government and Other Authorities (Superannuation)

Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- (c) whose resignation or dismissal was, in the opinion of the board, due directly or indirectly to his total and permanent disablement (physical or mental), not caused by his act or default intended by him to produce that disablement; and
 - (d) who was a contributor immediately before his resignation or dismissal.
 - (2) Subject to section 15BW, the board shall pay to the former contributor—
- 15 (a) the total amount standing to his credit in his servant's account in the Pension Fund; and
- (b) if he was qualified for full or partial additional benefits—a lump sum calculated in accordance with the following formula:—

 $P_{\text{represents}} = \frac{\mathbf{Z}}{\mathbf{Z}}$ (a) $\mathbf{001e}$ former contributor was qualified

for full additional bearing the num-

SCHEDULE

L represents the lump sum so payable;

S represents the annual rate of salary actually payable to the former contributor at the time of his resignation or dismissal; and

P represents the number of the former contributor's potential pension points (reduced by one-half if he was qualified for partial, but not full, additional benefits).

SCHEDULE

30

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (3) The board shall also pay to the former contributor a pension at the annual rate determined in accordance with the following formula:—

$$B = \frac{0.14 \times S}{100} \times (A + P)$$

10

where-

B represents the annual rate of pension;

S represents the annual rate of salary actually payable to the former contributor at the date of his resignation or dismissal;

A represents the number of the former contributor's accrued pension points; and

P represents—

20

25

15

- (a) if the former contributor was qualified for full additional benefits—the number of his potential pension points;
- (b) if the former contributor was qualified for partial, but not full, additional benefits—the number of his potential pension points, reduced by one-half; or
- (c) if the former contributor was qualified for neither full nor partial additional benefits—nil.

west familible lin

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

15BI. (1) In this section, "the former contributor" Partial and 5 means a person-

10

15

25

disablement.

- (a) who resigns or is dismissed from the service of an employer;
- (b) who had not attained the age of 60 years on or before the date of his resignation or dismissal;
- (c) whose resignation or dismissal was, in the opinion of the board, due directly or indirectly to his partial (but not total) and permanent disablement (physical or mental), not caused by his act or default intended by him to produce that disablement; and
- (d) who was a contributor immediately before his resignation or dismissal. 20
 - (2) Subject to section 15BW, the board shall pay to the former contributor-
 - (a) the total amount standing to his credit in his servant's account in the Pension Fund; and
 - (b) a lump sum calculated in accordance with the following formula:-

$$L = \frac{1.26 \times S}{100} \times A$$

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

15BL (1) In this section, "the formarahw tributor" Pertial and L represents the lump sum so payable; S represents the annual rate of salary actually payable to the former conno grassy 00 to a tributor at the time of his resignation 10 or before or dismissal; and enoted to 01 A represents the number of the former contributor's accrued pension points. 15BJ. (1) In this section, "the former contributor" Retrenchmeans a person— memoldarib memora 10 years (a) who is retrenched by an employer after 10 as a contributor. 15 or more years' approved service; (b) who had not attained the age of 60 years on or before the date of his retrenchment; (c) who was a contributor immediately before 20 his retrenchment; and (d) who is not entitled to any benefits under section 15BH or 15BI. (2) Subject to section 15 BW, the board shall pay to the former contributor- (B) 25 (a) the total amount standing to his credit in his 25 servant's account in the Pension Fund; and (b) a lump sum calculated in accordance with the following formula: $00L = \frac{1.26 \times S}{} \times A$ 30

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

46

(b) a lump sum calculated in seaw dance with

L represents the lump sum so payable;

S represents the annual rate of salary actually payable to the former contributor at the time of his retrenchment; and

10

A represents the number of the former of betrefer in contributor's accrued pension points.

15BK. (1) In this section, "the former contributor" Resignation means a person-

or dismissal after 10

Resigna 61

- (a) who ceases (otherwise than by reason of his years as a contributor. death or retrenchment) to be a servant after strong sid to mose 10 or more years' approved service;
- (b) who had not attained the age of 60 years on or before the date on which he ceased to be a servant; f 60 years

20 Tollidin

- (c) who was a contributor immediately before he ceased to be a servant; and
- (d) who is not entitled to any benefits under section 15BH or 15BI.

25

- (2) Subject to section 15 BW, the board shall pay to the former contributor—
- (a) the total amount standing to his credit in his servant's account in the Pension Fund; and

SCHEDULE

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

(b) a lump sum calculated in accordance with the following formula:-

$$L = \frac{2.5 \times T}{100} \times Y$$

10 where-

5

15

L represents the lump sum so payable;

T represents the total amount referred to in paragraph (a); and

Y represents the number of the former contributor's completed periods of 12 months of approved service.

15BL. (1) In this section, "the former contributor" Resignation, means a person-

dismissal or retrenchyears as a con-

tributor.

- (a) who ceases (otherwise than by reason of his ments with less 20 death) to be a servant after less than 10 than 10 years' approved service;
 - (b) who had not attained the age of 60 years on or before the date on which he ceased to be a servant;
- 25 (c) who was a contributor immediately before he ceased to be a servant; and
 - (d) who is not entitled to any benefits under section 15BH or 15BI.
- (2) Subject to section 15BW, the board 30 shall pay to the former contributor the total amount standing to his credit in his servant's account in the Pension Fund.

widow.

Local Government and Other Authorities (Superannuation)
Amendment.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 15BM. (1) In this section, "the former contributor" Death during service, leaving
 - (a) who dies while he is a servant;
 - (b) who was a contributor immediately before his death; and
- 10 (c) who leaves a widow.
 - (2) Subject to section 15BW, the board shall, on application in writing in a form approved by the board made to the board by the widow of the former contributor, pay to that widow—
 - (a) the total amount standing to the former contributor's credit in his servant's account in the Pension Fund; and
 - (b) if the former contributor was qualified for full or partial additional benefits—a lump sum calculated in accordance with the following formula:—

$$L = \frac{S \times P}{100}$$

25 where—

- L represents the lump sum so payable;
- S represents the annual rate of salary actually payable to the former contributor at the date of his death; and

30

15

20

15

20

25

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- P represents the number of the former contributor's potential pension points (reduced by one-half if the contributor was qualified for partial, but not full, additional benefits).
- 10 (3) The board shall also, on application in writing in a form approved by the board made to the board by the widow of the former contributor, pay to the widow a pension at the annual rate determined in accordance with the following formula:—

bevorage made $62.5 \times 0.14 \times S$ single no likely and the work $B = \frac{d}{d} + \frac{d}{d}$

(a) the total amount standing to the servant's account

47

B represents the annual rate of pension;

S represents the annual rate of salary actually payable to the former contributor at the date of his death;

A represents the number of the former contributor's accrued pension points; and

- 25 P represents—
 - (a) if the former contributor was qualified for full additional benefits—the number of his potential pension points;
- 30 (b) if the former contributor was qualified for partial, but not full, additional benefits—the number of his potential pension points, reduced by one-half; or

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

(c) if the former contributor was qualified for neither full nor partial additional benefits—nil.

15BN. (1) In this section, "the former con-Death during service services."

Death during service of woman, or man not leaving

10

- (a) who dies while he is a servant;
- (b) who was a contributor immediately before widow. his death; and
- (c) who was a woman or (at the time of his death) an unmarried man.

15

(2) Subject to sections 15BW and 17BA, the board shall, on application in writing in a form approved by the board made to the board by the personal representative of the former contributor, pay to that personal representative—

20

(a) the total amount standing to the former contributor's credit in his servant's account in the Pension Fund; and

25

(b) if the former contributor had completed 10 or more years' approved service—a lump sum calculated in accordance with the following formula:—

$$L = \frac{2.5 \times T}{100} \times Y$$

30

where-

L represents the lump sum so payable;

195—D SCHEDULE

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

T represents the total amount referred to in paragraph (a); and

Y represents the number of the former contributor's completed periods of 12 months of approved service.

10

15BO. (1) Subject to subsection (2) and section Widow of 15BR, if a pensioner dies leaving a widow, the board pensioner shall pay to the widow a pension at the rate of 62½ to pension. per centum of the rate at which her late husband was receiving or entitled to receive a pension at the time

15

of his death.

(2) Where a pensioner under section 15BF, 15BG or 15BH marries after becoming entitled to a pension, a pension is not, upon his death, payable to his widow.

20

(3) Subsection (2) does not apply to or in respect of the widow if the pensioner, after marrying her, again became a servant and a contributor.

25

15BP. (1) Where a male contributor or a male Children's pensioner dies leaving dependent children, the board pensions. shall pay a pension in respect of each such child to the deceased's widow or the child's guardian or may expend the pension for the benefit of the child in such manner as is determined by the board.

30

(2) Where a pension is payable under section 15BM or 15BO to the widow of a former contributor, she is entitled to so much only of any SCHEDULE

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- pensions under this section as will, when added to her pension, not exceed the pension that would have been payable to her husband had he not died and, if a pension is payable under section 15BM, had he been entitled to a pension calculated in accordance with section 15BH (3) (b).
 - (3) A pension under this section payable to the widow of a former contributor shall continue to be payable notwithstanding the widow's remarriage, but upon her remarriage subsection (2) ceases to apply to the pension.
 - (4) A pension under this section in respect of a child is payable only while he is a dependent child.
- (5) Where a pensioner under section 15BF, 15BG or 15BH marries after becoming entitled to the pension, a pension is not, upon his death, payable in respect of his widow's children who are not children of that marriage.
 - (6) Subsection (5) does not apply to the children of a widow if the pensioner, after marrying her, again became a servant and a contributor.

15BQ. The pension payable under section 15BP in Rate of respect of a dependent child shall be paid at the rate children's pensions.

(a) in the case of a child whose mother is alive

—\$4 per week or, where some greater
amount is prescribed, that greater amount
per week; or

SCHEDULE

30

25

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

(b) in the case of a child whose mother is dead —\$10 per week or, where some greater amount is prescribed, that greater amount per week.

5

15

20

25

30

- 15BR. (1) A person may, in a form approved by Conversion the board, elect to convert to pension the whole or part of lump sum to of an amount payable, on or after attaining the age of pension.

 60 years, to him under section 15BF (2), 15BG (2) or 15BH (2).
 - (2) An election under this section must—
 - (a) in the case of an amount payable to a person under section 15BF (2) or 15BG (2)—be received in the office of the board before the person concerned ceases to be a servant; or
 - (b) in the case of an amount payable to a person under section 15BH (2)—be received in the office of the board within 3 calendar months (or within such further period as the board may in special circumstances allow) after he became totally and permanently disabled.
 - (3) A male contributor may elect to convert an amount to pension at the appropriate rate in Column 2 or 3 of Schedule D, and the rate at which an amount may be converted to pension by a woman contributor is the appropriate rate in Column 4 of that Schedule.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (4) As from the time when a pension becomes payable to a person who makes an election in accordance with this section, the board shall pay him an additional pension, calculated in accordance with the following formula:—

10
To instruct vize rape derivable $\mathbf{B} = \frac{\mathbf{L}}{\mathbf{C}}$ to so the content of the \mathbf{C} in the content of the \mathbf{C}

where-

15

30

B represents the pension, expressed at an annual rate;

L represents the amount to be converted to pension; and

C represents the appropriate number in Column 2, 3 or 4 of Schedule D, having regard to the person's age as from when the pension becomes payable, and to whether the person is a man or a woman.

- (5) An additional pension payable to a male contributor who elects to convert at the appropriate rate in Column 2 of Schedule D shall be disregarded for the purposes of section 15BO.
 - (6) A person may, with the consent of the board, withdraw an election under this section, if additional pension has not been paid pursuant to the election.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (7) An election under this section shall be deemed to have lapsed if additional pension has not been paid pursuant to the election within one year after the election was received in the office of the board.
- 15 15BS. (1) Except where otherwise expressly Payment of provided, a pension under this Part is payable during pensions. the life of the person entitled thereto.
- (2) A pension payable under section 15BM or 15BO to a widow is not payable in respect of any period during which she is married.
 - 15BT. Pensions are payable by equal fortnightly Pensions payable instalments.
- 15BU. (1) A regulation may, in the manner or Adjustment manners specified therein, increase or decrease of pensions.

 20 pensions payable to persons under this Act when the regulation takes effect.
 - (2) Notwithstanding subsection (1), a pension shall not be reduced below the fortnightly amount that would, if this section had not been enacted, have been payable.

25

(3) Without affecting the operation of section 15BQ, subsection (1) does not apply to a pension payable under section 15BP in respect of a dependent child.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 15BV. (1) A person who became a contributor Commutation under section 15AO, 15AP, 15AQ or 15AR may elect of certain to commute his pension to a lump sum in accordance pensions. with this section.
- (2) The former contributor may commute so much of the annual rate of his pension (payable to him upon his ceasing to be a contributor) as, when multiplied by—
 - (a) except in the case of a person referred to in paragraph (b)—the appropriate multiplier in Schedule E; or
 - (b) in the case of a person entitled to a pension under section 15BH—9.00,

does not exceed the amount referred to in subsection (3).

- 20 (3) For the purposes of subsection (2), the amount which a lump sum is not to exceed is the sum of the following amounts:—
 - (a) the amount credited to the general reserve or the special reserve under section 15Ao (3), 15AP (9) or 15AQ (10) in respect of the former contributor; and
 - (b) an amount, in respect of each superannuation year since he became a contributor, equal to—
 - (i) $5\frac{1}{4}$ per centum of his salary, based on the rate of salary on which his contributions were based under section 15AV in respect of that year;

SCHEDULE

30

25

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

(ii) one and one-half times the contributions paid or payable by him in respect of that year,

whichever is the lesser.

- be a contributor on or before 31st March, 1984, he may also commute a percentage of the annual rate of his pension (as reduced by an amount equal to that commuted under subsection (2)), that percentage being the percentage specified in Column 2 of Schedule F opposite the superannuation year, specified in Column 1 of that Schedule, in which he ceased to be a contributor.
- (5) Where, but for this subsection, the amount of pension payable to the former contributor would not exceed \$20 per week immediately after the commutation takes effect, he may also commute the remaining portion of his pension.
- (6) Where a pension or part of a pension is to be commuted under this section, the lump sum payable on the commutation is the amount obtained by multiplying the annual rate of the pension or part by the appropriate multiplier in Schedule E.
- (7) The lump sum referred to in subsection (6) shall be reduced by so much of the amount of pension payments already made as is referable to the commuted pension.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (8) An election to commute a pension must be made on a form approved by the board and must be received in the office of the board within 3 months before or within 3 months after the former contributor ceases to be a contributor.
- 10 (9) The former contributor may elect to commute less than the amount of pension which he is entitled to commute in accordance with this section.
- (10) An election under this section does not take effect until the expiration of such period as the board determines after the election is received in the office of the board, but in no case before the person making the election ceases to be a contributor.
- (11) Where an election under this section takes effect and the former contributor dies before the lump sum payable pursuant to the election has been paid to him, the board shall pay the lump sum to his personal representatives.
- (12) A person may not make more than one election under this section unless the board, in special circumstances, approves.
 - (13) To the extent that a pension is commuted, the pension is thereafter not payable.

3

OI

15

20

Local Government and Other Authorities (Superannuation)

Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (14) Where, had a pension not been commuted by a former contributor, a pension would be payable to his widow—
 - (a) a pension is payable to the widow in all respects as if he had not commuted his pension; and
 - (b) the former contributor shall, for the purposes of this Part, be deemed to have been receiving or entitled to receive a pension at the time of his death at the rate at which it would have been payable but for the commutation.

(15) A reference in this section to—

- (a) the commutation of a pension includes a reference to the commutation of part of a pension; and
- (b) the appropriate multiplier in Schedule E is a reference to the multiplier specified in Column 2 (in the case of a man) or Column 3 (in the case of a woman) of that Schedule that is opposite the age in years specified in Column 1 of that Schedule of the former contributor when the former contributor ceased to be a contributor.

25

20

10

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 Division 6.—Miscellaneous.

15BW. (1) Where a person becomes entitled under Board to this Part to the payment of the amount standing to amount of the credit of a former contributor's servant's account lump sum in the Pension Fund, the board shall before making the payment—

10

(a) make such adjustments to the servant's account from which the payment or any part of the payment is to be made as it considers necessary by reason of any unpaid liability to the board of the employer or the former contributor concerned, by reason of any transfers to or from the servant's account concerned required to be made but not made or by reason of the payment in advance of any amounts paid by an employer or for any other reason that the board thinks fit;

20

15

(b) credit to that servant's account such amount as the board thinks fit in respect of interest for the period from the commencement of the superannuation year in which the payment is to be made to the proposed date of payment; and

25

(c) certify the amount payable as a lump sum under this Part, after any such adjustments have been made or the servant's account has been so credited.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (2) The amount certified by the board under subsection (1) (c) shall be the amount payable as the amount standing to the credit of a former contributor's servant's account in the Pension Fund.
- from the Pension Fund shall not be in any way assignable assigned or charged or passed by operation of law etc.

 to any person other than the person who is entitled thereto under this Act or his personal representative, nor shall any such benefits or payments be assets for the payment of the debts or liabilities of the first-mentioned person.
- 15BY. (1) Where a person to whom a benefit Payment under this Part is payable is, in the opinion of the where beneficiary board, incapable of administering his own affairs by incapable.

 20 reason of his illness, imprisonment or any other cause, the board may pay the benefit to some other person to be applied wholly for the care, maintenance, benefit and support of the person to whom, but for the provisions of this section, the benefit would be payable, or of any person dependent on him.
 - (2) Any payment made under subsection (1) shall be deemed to have been made to the person entitled to the benefit.
- benefit (other than a benefit payable on an election) is not payable under this Part except on application made to the board on a form approved by the board.

SCHEDULE 1-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 15ca. (1) Where the board is satisfied, on an Broken application in writing made to the board by a contributor on a form approved by the board, that he has ceased, or is to cease, to be employed in the service of an employer (in this section referred to as "the first employer") and proposes to enter, within a reasonable time, the service of the same or any other employer (in this section referred to, in either case, as "a second employer"), the board may approve of the retention in that contributor's servant's account, for such period as may be specified in the approval, of the moneys standing to his credit in that account.
 - (2) An application under subsection (1) may be made by the contributor at any time before he ceases to be employed in the service of the first employer or within 21 days after he so ceases to be employed.

20

25

30

- (3) An approval under subsection (1) may be given subject to such terms and conditions relating to the payment by the contributor—
 - (a) of the contributions that would, had he not ceased to be employed in the service of the first employer, have been payable under this Part in respect of him during the period; or
 - (b) of the contributions paid in respect of him for the period,

commencing on the date on which he ceased to be employed and ending on the date on which he commences service with a second employer.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (4) The approval under subsection (1) shall cease to be in force if—
 - (a) the contributor fails to comply with any of the terms and conditions referred to in subsection (3);
- 10 (b) the contributor dies; or
 - (c) the board cancels the approval (which the board is hereby authorised to do).
- (5) From the date on which the approval under subsection (1) is given until the approval ceases to be in force or until the contributor enters the service of a second employer, whichever first occurs, no benefits are payable to the contributor under Division 5.
- (6) Where the contributor has ceased to be employed in the service of the first employer and the approval under subsection (1) has ceased to be in force without his being employed in the service of a second employer, he shall, for the purposes of Division 5, be deemed to have continued (at the annual rate of salary payable to him immediately before he ceased to be employed) in the service of the first employer and to have left the service of the first employer when the approval ceased to be in force.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (7) Where the contributor has left the service of the first employer and, while the approval was in force, enters the service of a second employer—

10

15

20

- (a) no benefits are payable to the contributor under Division 5 by reason of his having left the service of the first employer;
- (b) the provisions of section 15AN do not apply to or in respect of the contributor upon his entering the service of the second employer; and
- (c) the board may make such determinations and give such directions as the board thinks fit with respect to such matters as the board considers necessary for the purpose of equitably adjusting the rights and liabilities of the contributor and of the employers concerned.
- (8) Any determination or direction made by the board under subsection (6) has effect according to its tenor notwithstanding any other provision of this Act and shall be binding on the contributor and the employers concerned.
- (9) Without affecting the generality of the foregoing provisions of this section, where a person has ceased to be a servant for a period and at the expiration of that period he has again become a servant, the board may, if it considers it proper to do so, and subject to such terms and conditions (if any)

SCHEDULE 1-continued.

Amendments to the Principal Act, Relating to the Introduction of the Local Government Pension Fund Scheme—continued.

as it thinks fit, treat, for the purposes of this Part, the period as a period during which that person was a servant, provided the period did not exceed 7 days.

a person as a benefit under this Part an amount that of cents.

includes a fraction of a cent, the fraction shall be ignored and, where the fraction is one-half or more, the amount payable after ignoring the fraction shall be increased by one cent.

- as soon thereafter as practicable, the board shall Minister. furnish a report to the Minister on such matters relating to the operation of this Part as the Minister may specify in a notice given by him to the board or as may be prescribed by the regulations.
- shall be made as at 31st March, 1978, and thereafter as at the expiration of such periods (not exceeding 3 Fund. years) as the board thinks fit.
- (2) Each investigation under subsection (1) shall be made by an actuary or actuaries appointed by the board for the purpose.

01

äl

Local Government and Other Authorities (Superannuation)

Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (3) An actuary who makes, or actuaries who make, an investigation referred to in subsection (1) shall report to the board the result of the investigation and shall state whether or not in his or their opinion any reduction or increase should be made in the levels of contributions payable to the Pension Fund.
 - (4) The board shall, not later than 2 months after it receives a report under subsection (3), forward the report to the Minister together with such comments thereon as it deems appropriate.

DIVISION 7.—Alternative benefits.

15ce. A council may not grant a gratuity under Gratuities section 97 of the Principal Act to, or to the depen-under sec. 97 of dants of, a person who—

Principal Act.

- (a) on 31st March, 1977, was not but subsequently becomes a servant; or
- (b) on 31st March, 1977, was a servant and on or after that date ceased or ceases to be a servant, but after that date becomes a servant (whether of the same or a different employer).

15cf. (1) In this section— Where

"employer-financed benefits" means-

Where gratuities or untaken sick leave

(a) a pension payable under section payable. 15BF (3), 15BG (3), 15BH (3) or 15BM (3); or

30

15

20

25

SCHEDULE

195-E 11071108

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

(b) a lump sum payable under section 151 (2) (b), 15BJ (2) (b), 15BK (2) (b) or 15BN (2) (b);

"special sum" means the aggregate of-

10

- (a) the amount (if any) of a gratuity payable under section 97 of the Principal Act; and
- (b) the amount (if any) payable in respect of untaken sick leave.

15

(2) Where a person, being a former contributor or his widow, is paid or is or would, but for this section, be entitled to payment of employer-financed benefits, and also a special sum, in prescribed circumstances—

20

- (a) subsection (3) applies to the person unless he elects to take the benefit of subsection (5); or
- (b) if he elects, in accordance with the regulations, to take the benefits of subsection (5)—subsection (5) applies to him.

25

(3) Where this subsection applies to a person, the employer-financed benefits payable to him shall be reduced by the amount (if any) by which those benefits, together with the special sum, exceed the employer-financed benefits that would have been payable to him had the former contributor's contributions to the Pension Fund always been at the rate of 6 per centum of his salary.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

10

- (4) For the purposes of subsection (3)—
 - (a) the employer-financed benefits payable to a person shall, in the case of a pension, be deemed to be the amount obtained by multiplying the annual rate of his pension by—
 - (i) except in the case of a person referred to in subparagraph (ii) or (iii)—the appropriate multiplier in Schedule E; or
 - (ii) in the case of a person entitled to a pension under section 15BH— 9.00; and
 - (b) the employer-financed benefits payable to a person shall, in the case of a lump sum, be deemed to be the amount of the lump sum.
- 20 (5) Where this subsection applies to a person, he shall not be entitled to any employer-financed benefits, but he shall be entitled to receive—
- (a) an amount equal to the amount (if any) credited to the general reserve or special reserve under section 15AO (3), 15AP (9) or 15AQ (10) in respect of the former contributor; and

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

FUND SCHEME—continued. (b) an amount, in respect of each superannua-5 C tion year since the former contributor s of side became a contributor, equal to-(i) 5 1/4 per centum of his salary, ined by multibased on the rate of salary on which his contributions were based under 10 section 15AV in respect of that year; 01 ni rollgidam (ii) one and one-half times the contributions paid or payable by him in respect of that year, 15 whichever is the lesser, 15 together with interest at a rate or rates determined by the board, but reduced by an amount or amounts calculated in such manner as the board may determine in respect of amounts referred to in section 15BA 20 (1) (a) and (c). (6) The regulations may make provision for or with respect to-(a) enabling a person to whom subsection boomand (3) or (5) applies to elect to convert to 25 pension a special sum paid or payable to him, and, in particular, for or with respect (i) the terms and conditions subject to 30 which the conversion may be made; 25 (ii) providing that the whole, of the

special sum, may only be so converted; and SCHEDULE

special sum, or a portion only of the

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5

- (iii) limiting the classes of person who may so elect;
- (b) the payment to councils of money from the Pension Fund in respect of persons to whom subsection (3) or (5) applies; and notice (01)

10

- (c) requiring councils to notify the board as to payments, or proposed payments, of special sums to contributors, former contributors or widows of former contributors or pensioners.
- 15 (5) Section 17B (2)—

After "Part IIIB", insert "or IIID".

(6) Section 17BA (1)—

After "Part IIIB", insert "or IIID".

15

20

- (7) Section 17F (3)—
- 20 After section 17_F (2), insert:—
 - (3) Nothing in subsection (1) applies to a person referred to in section 15AM.
 - (8) Section 171—

After "Part IIIB", insert "or IIID".

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (9) Section 17K (2) (c)—

After "Part IIIB", insert "or IIID".

- (10) Section 17M (c)—
 Omit "or IIIc", insert instead ", IIIc or IIID".
- (11) Section 17P (4) (b)—
- 10 After "Part IIIB", insert "or IIID".
 - (12) Section 17PA—

After section 17P, insert:

17PA. A reference in this Part to—

Extension of this

70

- (a) a council includes a reference
 - (a) a council includes a reference to an em-Part. ployer, as defined in section 15AL; and
 - (b) a permanent servant includes a reference to a contributor, as defined in section 15AL, or a person who was such a contributor immediately before he attained the age of 65 years.

20

15

(13) Section 20 (2A)—

After section 20 (2), insert :—

(2A) The regulations may be made so as to differ according to specified factors.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 (14) Schedules C-F-

After Schedule B, insert :-

SCHEDULE C.

Sec. 15BB.

Additional Pension Points Accruing to Persons Transferring to the Pension Fund.

1. In this Schedule—

"Column" means a Column of the Table to this Schedule;

"the contributor" means the contributor referred to in section 15BE (3).

- 2. (1) This clause applies to the contributor if he has at any time been the holder of a current insurance policy.
- (2) The contributor shall be deemed to have accrued one-twelfth of the number of pension points shown in Column 2, 3, 4 or 5 for each whole month in the period mentioned in the heading to the Column, if during that month the total sum assured in respect of him under Part II was that set out in Column 1 opposite thereto.
- 3. (1) This clause applies to the contributor if any amounts have at any time been contributed to the Provident Fund in respect of him otherwise than pursuant to a request under section 7c (1) or (3).

33

25

Local Government and Other Authorities (Superannuation) Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

- 5 (2) Clause 2 applies to the contributor as if he had been insured under Part II for the sums or additional sums and for the periods for which he would have been so insured had the amounts referred to in subclause (1) been paid as premiums under 10 Part II.
 - 4. (1) This clause applies to the contributor if any amounts have at any time been contributed to the Provident Fund in respect of him pursuant to a request under section 7c (1) or (3).
- 15 (2) The contributor shall be deemed to have accrued one-twelfth of a pension point for each one per centum of his salary contributed by him to the Provident Fund for a whole month.
 - (3) For the purposes of this clause—
- 20 (a) the contributor shall be deemed to have contributed one-third of the contributions referred to in subclause (1);
 - (b) those contributions to the Provident Fund in respect of a year (or part of a year) shall be deemed to have been made by him at monthly intervals; and
 - (c) his salary shall be deemed to have remained the same throughout that year (or part).
- 5. (1) This clause applies to the contributor if he has been a contributor to the Benefits Fund.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

(2) The contributor shall be deemed to have 5 accrued one-twelfth of three and one-half pension points for each whole month during which he was a contributor to the Benefits Fund.

| | | Pension | TABLE. | en strilog - e end brinsg : | Pension | |
|-----|----------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------|
| 0 (| Column 1. | Column 2. | Column 3. | Column 4. | Column 5. | |
| 5 | Total sum assured. | Pension points re period to 31st December, 1954 (inclusive). | Pension points re period from 1st January, 1955, to 31st December, 1959 (both inclusive). | Pension points re period from 1st January, 1960, to 31st March, 1969 (both inclusive). | Pension points re period from 1st April, 1969 (inclusive). | \$ 300 \$ 300 \$,800 \$,800 6,000 |
| 5 | \$ 400 600 800 | 0.5 1.3 0.5 1.5 2.0 | 1.3 2.2 1.3 1.3 1.3 | 1.3 1.3 1.3 | 1.3 1.3 1.3 | 6,500 6,800 7,000 7,200 7,400 |
| 0 | 1,000 1,200 1,400 1,600 1,800 2,000 | 2.5 3.0 3.5 4.0 4.5 5.0 | 1.3 1.5 1.8 2.0 2.3 2.5 | 1.3 1.3 1.3 1.3 1.3 1.3 | 1.3 1.3 1.3 1.3 1.3 1.3 | |
| 5 | 2,200 2,400 2,600 2,800 3,000 | 25. | 2.8 3.0 3.3 3.5 0.4 3.8 | 1.3 1.3 1.3 1.3 | 1.3 1.3 1.3 1.3 1.3 | 8,800 9,000 9,200 9,400 9,600 9,800 |
| 0 | 3,200 3,400 3,600 3,800 4,000 | 2.9 3.0 3.0 3.0 3.0 | 4.0 4.3 4.5 4.8 5.0 | 1.3 1.4 1.5 1.6 1.7 | 1.3 1.3 1.3 1.3 1.3 | 0.000 0.200 0.400 0.600 0.600 |
| 5 | 4,200 4,400 4,600 4,800 5,000 5,200 | 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 | 4.0 4.8 4.8 4.9 4.0 4.0 | 1.8 1.8 1.9 2.0 2.1 2.2 | 1.3 1.3 1.4 1.5 | 11,500 11,400 11,600 11,800 12,600 |

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

| 5 | | TABLE—continued. | | | | | | |
|----------|----------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--|--|--|
| | Column 1. | Column 2. | Column 3. | Column 4. | Column 5. | | | |
| 10 15 | Total sum assured. | Pension points re period to 31st December, 1954 (inclusive). | Pension points re period from 1st January, 1955, to 31st December, 1959 (both inclusive). | Pension points re period from 1st January, 1960, to 31st March, 1969 (both inclusive). | Pension points re period from 1st April, 1969 (inclusive). | | | |
| 20 | \$ 5,400 5,600 5,800 6,000 6,200 | material san) basism st (mg2,53) st (mg2,53) | outhings | 2.3 2.3 2.4 2.5 2.6 | 1.6 1.6 1.7 1.8 1.8 | | | |
| 25 | 6,400 6,600 6,800 7,000 7,200 7,400 | 6-1 1-1 | | 2.7 2.8 2.8 2.9 3.0 | 1.9 1.9 2.0 2.0 2.1 | | | |
| 30 | 7,600 7,800 8,000 8,200 8,400 | 6.1 6.1 6.1 | | 3.1 3.2 3.3 3.3 3.4 3.5 | 2.2 2.2 2.3 2.3 2.4 2.5 | | | |
| 35 | 8,600 8,800 9,000 9,200 9,400 | | | 3.6 3.7 3.8 3.8 3.9 | 2.5 2.5 2.6 2.6 2.7 2.7 | | | |
| 40 | 9,600 9,800 10,000 10,200 10,400 | | | 4.0 4.1 4.2 4.3 4.3 | 2.7 2.8 2.9 2.9 3.0 3.0 | | | |
| 45 | 10,600 10,800 11,000 11,200 11,400 | | | 4.4 4.5 4.6 4.7 4.8 | 3.1 3.2 3.2 3.3 3.3 | | | |
| 50 | 11,600 11,800 12,000 | | | 4.8 4.9 5.0 | 3.4 3.4 3.5 | | | |

SCHEDULE

Sec. 15BR.

Sec. 15BV.

Local Government and Other Authorities (Superannuation)

Amendment.

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION FUND SCHEME—continued.

5 SCHEDULE D.

DIVISION FACTOR FOR CONVERTING LUMP SUM TO ANNUAL PENSION.

| | Column 1. | Column 2. | Column 3. | Column 4. | |
|----|-------------------------------------------|------------------------------------|--------------------------------------|-----------|--|
| 10 | Age. | Male. (No pension to widow.) | Male. (With pension to widow.) | | |
| | Person who attained age of 60 but not 61. | 11.4 | 14.0 | 13.3 | |
| | Person who attained age of 61 but not 62. | 11.1 | 13.7 | 13.0 | |
| 15 | Person who attained age of 62 but not 63. | 10.8 | 13.4 | 12.6 | |
| | Person who attained age of 63 but not 64. | 10.6 | 13.1 | 12.3 | |
| 20 | Person who attained age of 64 but not 65. | 10.3 | 12.8 | 11.9 | |
| | Person who attained age of 65. | 10.0 | 12.5 | 11.5 | |

SCHEDULE E. MULTIPLIER FACTOR FOR COMMUTING PENSION TO LUMP SUM.

| | Column 1. | Column 2. | Column 3. |
|----|-------------------------------------|------------------------------------------------|----------------------------------------------------|
| 25 | Age when ceasing to be contributor. | Multiplier (Males). | Multiplier (Females). |
| 30 | 60 61 62 63 64 65 | 10.29 10.00 9.73 9.47 9.23 9.00 | 11.88 11.56 11.24 10.95 10.67 10.40 |

SCHEDULE 1—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INTRODUCTION OF THE LOCAL GOVERNMENT PENSION I FUND SCHEME—continued.

SCHEDULE F. (GEH.) 3

Sec. 15BV.

PERCENTAGE OF REMAINING PENSION THAT MAY BE COMMUTED.

| Column 1. | Column 1 4 munto | | | |
|-------------------------------------------|------------------|------------|----------------------------------|------|
| Superannuation year during to be contribu | Percentage. | 01 | | |
| Year ending on 31st March, 1978 | | | . 100 | |
| Year ending on 31st March, 1979 | 11.4 | and to to | rson who att 88 ed are | |
| Year ending on 31st March, 1980 | | | | |
| Year ending on 31st March, 1981 | | | | |
| 15 Year ending on 31st March, 1982 | [.][. | med to to | rson wire att 44 ted age. | 190 |
| Year ending on 31st March, 1983 | | | . 30 .50 1011 | |
| Year ending on 31st March, 1984 | | | . 16 | |
| 13.4 | 1.0.3 | gurd Shile | rson who attained ago | 5 Pe |

SCHEDULE 2.

Sec. 5 (1).

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE 20 INVESTMENT OF FUNDS OF THE BOARD.

(1) Section 3, definition of "Fund of the board"—

Before the definition of "Future service factor",
insert:—

"Fund of the board" means the Provident Fund, the Benefits Fund, the Pension Fund, the Management Account, the Contingent Account, the reserve account under section 4A or the reserve account under section 13A.

30

SCHEDULE

25

SCHEDULE 2—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INVESTMENT OF FUNDS OF THE BOARD—continued.

- (2) Section 15T (1) (e)—
- Omit ", or pursuant to any agreement entered into by the board under section 16p".
 - (3) (a) Section 16c (1)—

Omit the subsection.

- (b) Section 16c (2), (3)—
- Omit "prescribed fund" wherever occurring, insert instead "fund of the board".
 - (4) (a) Section 16D (1) (a)—

Omit "the Benefits Fund", insert instead "any or all of the funds of the board".

15 (b) Section 16D (1) (b)—

Omit "the Benefits Fund" wherever occurring, insert instead "any such fund".

(c) Section 16D (4), (5)

After section 16D (3), insert:

- 20 (4) All amounts received by the board pursuant to an agreement under subsection (1) in respect of a fund of the board shall form part of the fund.
- (5) A fund of the board may be applied by the board to the payment of all amounts payable in respect of the fund by the board pursuant to any agreement under subsection (1).

SCHEDULE

SCHEDULE 2-continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE INVESTMENT OF FUNDS OF THE BOARD—continued.

- (5) (a) Section 16E (1)—
- Omit "fund or account (other than the Benefits Fund)", insert instead "fund of the board (other than a fund in respect of which an agreement under section 16D is in force)".
 - (b) Section 16E (1)—
- Omit "or account" where secondly, thirdly and fourthly occurring.
 - (c) Section 16E (2)—

 After "force", insert "in respect of a fund of the board".
- Omit "Benefits Fund" wherever occurring, insert instead "fund".

SCHEDULE 3.

Sec. 5 (1).

- AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE 20 MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES.
 - (1) (a) Section 4 (4) (b)—
 Omit "by the council" where firstly occurring.
 - (b) Section 4 (4) (b)—
- Omit "other" wherever occurring.

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

5 (c) Section 4 (4) (b)—

Omit "by the council" where secondly occurring, insert instead "by the board".

(d) Section 4 (4) (c)—

After "moneys", insert "payable to the council".

10 (e) Section 4 (4) (e)—

Omit "council in whose employ he was at his death", insert instead "board".

(f) Section 4 (4) (e)—

Omit "council" where secondly occurring, insert instead "board".

(g) Section 4 (4) (e)—

Omit "and pay the same when received to the council".

- (h) Section 4 (4) (f) (i) (b)—
- 20 Omit "by the council".
 - (i) Section 4 (4) (f) (i) (b)—Omit "other".
 - (j) Section 4 (4) (f) (i)—

After "premium or premiums" wherever occurring, insert ", or contribution or contributions.".

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

(k) Section 4 (4) (f) (ii)—

5

10

15

20

25

30

After "premium or premiums" wherever occurring, insert ", or contribution or contributions."

(2) (a) Section 6 (1) (a)-(c)-

Omit the paragraphs, insert instead:—

- (a) the board shall pay the premiums to the insurance company concerned, and the council for the time being employing him shall make contributions to the board equal to those premiums;
- (b) contributions payable under paragraph (a) by a council shall, in respect of any period commencing on or after 1st April, 1977, be calculated on a monthly basis, and the contributions payable in respect of a month shall be paid to the board within 7 days after the last day of the month to which they relate;
 - (c) contributions payable under paragraph (a) by a council in respect of a person who was a permanent servant of the council for a part, but not the whole, of a month are payable only for that part of the month during which he was a permanent servant of the council, and, for the purposes of this paragraph, contributions shall be calculated on a daily basis;

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

5 (b) Section 6 (1) (d)—

Omit "premium not paid on the date or dates fixed by the board", insert instead "contribution not paid within the period prescribed by this Part".

10 (c) Section 6 (1) (e)—(1) noisosadas mi (0)

15

Omit "include all moneys", insert instead "include any moneys".

(d) Section 6 (1) (e)—

Omit "in any of the ways provided by subsection (4A) of this section".

- (e) Section 6 (1) (e)—
 Omit "premium", insert instead "contribution".
- (f) Section 6 (2) and its noting barigrams and of Omit "premium", insert instead "contribution".
- 20 (g) Section 6 (2)— Section 6 (2)— Omit "premiums", insert instead "contributions".
 - (h) Section 6 (3)—
 Omit the subsection.
 - (i) Section 6 (4)—
- Omit "premium" wherever occurring, insert instead "contribution".

SCHEDULE

195-FIUCITION

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

(j) Section 6 (4A)—

5

15

25

Omit the subsection.

(k) Section 6 (6)—

After section 6 (5), insert:

(6) In subsection (1), "month" has the meaning ascribed to that expression by section 15AL.

(3) (a) Section 13 (1)—

Omit "Provided that if a servant ceases to be employed by a council before the expiration of a year from the due date of such contribution there shall be refunded to such council such proportion of the total contribution as shall be attributable to the unexpired portion of the year:".

(b) Section 13 (1)—

20 Omit "further".

(c) Section 13 (1A)—

Omit "on the date or dates fixed by the board", insert instead "at or within the time or times at or within which it is required by this Act to be paid".

(d) Section 13 (5)—

Omit the subsection.

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

(e) Section 13 (6)—

At the end of section 13, insert:

(6) This section has effect subject to section 13AA.

(4) Section 13AA-

15

20

25

10 After section 13, insert:—

13AA. (1) Notwithstanding anything in section Payment of contributions

- (a) contributions payable under that section after 1st April, 1977. shall, in respect of any period commencing on or after 1st April, 1977, be calculated on a monthly basis, and the contributions payable in respect of a month shall be paid to the board within 7 days after the last day of the month to which they relate; and
- (b) contributions payable under that section by a council in respect of a person who was a permanent servant of that council for a part, but not the whole, of a month are payable only for that part of the month during which he was a permanent servant of that council, and, for the purposes of this paragraph, contributions shall be calculated on a daily basis.
- (2) In this section, "month" has the meaning ascribed to that expression by section 15AL.

SCHEDULE

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

5 (5) (a) Section 15N (5)—

Omit the subsection.

(b) Section 15N (6)—

At the end of section 15N, insert:-

(6) This section has effect subject to section 150A.

At the end of section

dayed anoltudituoo (a)

- (6) (a) Section 150 (2)— animage fligged (1) AASI Omit the subsection.
- (b) Section 150 (3)— no to togeth in Mark

At the end of section 150, insert:

- 15 (3) This section has effect subject to section
 - (7) Section 150A— I solver ald suggest of tudintage (d)

After section 150, insert:

150A. (1) Notwithstanding anything in section Payment of contribu-15N or 150-20 tions

(a) contributions payable under those sections after 1st April, 1977. shall, in respect of the superannuation year commencing on 1st April, 1977, and each succeeding superannuation year, calculated on a monthly basis, and the contributions payable in respect of a month

25

10

20

00

Local Government and Other Authorities (Superannuation)

SCHEDULE 3—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE MONTHLY PAYMENT OF CONTRIBUTIONS FOR EXISTING SCHEMES—continued.

shall be paid to the board within 7 days after the last day of the month to which they relate; and

- (b) contributions payable under those sections by a council in respect of a person who was a permanent servant of that council for a part, but not the whole, of a month of any such superannuation year are payable only for that part of the month during which he was a permanent servant of that council, and, for the purposes of this paragraph, contributions shall be calculated on a daily basis.
 - (2) In this section, "month" has the meaning ascribed to that expression by section 15AL.

20 (8) Section 15P (1)— will ad Healt the Leich to both

Sec. 5 (1).

5

10

15

Omit "prescribed by subsection five of section 15N, or subsection two of section 150, of this Act", insert instead "within which it is required by this Part to be paid".

occurring, insert instead "porson".

(b) Section 15D-

SCHEDULE 4.

Sec. 5 (1).

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO VOLUNTARY SAVINGS.

(1) Section 15B-

38

15

- After "servant" wherever occurring, insert "or 5 contributor to the Pension Fund".
 - (2) (a) Section 15c-

After "servant", insert "(other than a contributor to the Pension Fund)".

10 (b) Section 15c (2), (3)—

At the end of section 15c, insert:

- (2) Any moneys paid to the board by or on the authorisation of a contributor to the Pension Fund under this Part shall be paid into the Pension Fund and shall, subject to the provisions of this Part, be deemed to be moneys payable into the Pension Fund under Part IIID and shall be dealt with by the board accordingly.
- (3) Any moneys paid to the Pension Fund 20 under this Part shall be disregarded in determining benefits payable under Part IIID.
 - (3) (a) Section 15D-

After "Provident Fund", insert "or the Pension Fund".

(b) Section 15D— 25

> Omit "permanent servant" where firstly occurring, insert instead "person".

SCHEDULE 4—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO VOLUNTARY SAVINGS—continued.

(c) Section 15D—

Omit "the permanent servant", insert instead "that person".

(4) (a) Section 15E—

Omit "permanent servant", insert instead "person".

10 (b) Section 15E—

Omit "at any time after the expiration of three months' notice", insert instead "on notice satisfactory to the board".

- (c) Section 15E—
- 15 After "Provident Fund", insert "or Pension Fund".
 - (5) (a) Section 15F—

Omit "permanent servant" wherever occurring, insert instead "person".

- (b) Section 15F—
- After "Provident Fund", insert "or Pension Fund".
 - (6) (a) Section 15G—

Omit "permanent servant of a council", insert instead "person".

SCHEDULE 4—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO VOLUNTARY SAVINGS—continued.

(b) Section 15G-

5

187

After "Provident Fund" wherever occurring, insert "or Pension Fund".

(c) Section 15G—

SCHEDULE

Omit "such permanent servant" wherever occurring, insert instead "that person".

01

20

months' notice", insert instead "en not**ic** satisfactory (o_ethe boa**rd".**

"bmul noise SCHEDULE 5. I mobive I'm roll A

Sec. 5 (1).

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE DEFINITION OF "SALARY".

(1) (a) Section 3, definition of "Relieving allowance"—

After the definition of "Permanent servant", insert:—

15

10

"Relieving allowance" means an allowance paid to the holder of an office or position for performing any or all of the duties of another office or position, without his being appointed to that other office or position on a permanent basis.

20

SCHEDULE

(b) Section 15s-

5

15

20

3

10

15

20

Local Government and Other Authorities (Superannuation)

SCHEDULE 5—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE DEFINITION OF "SALARY"—continued.

(b) Section 3, definition of "Salary"—100 and (d)

Omit the definition, insert instead:—

"Salary" means salary, wages or allowance payable in money at an annual rate to a servant of a council in his capacity as such a servant, but does not include—

10 an amount paid for overtime or as a sonus; so based ed to sollio ad

(b) Subject to section 17R, a relieving allowance;

(c) an expense allowance or an allowance for travelling, subsistence or other expenses;

bisque (d) an amount paid for rent or as a residence, housing or quarters allowance;

(e) a climatic allowance or an allowance for equipment; or

(f) an allowance of a kind prescribed for the purposes of this paragraph.

(2) Section 17R - The servant's salary RT (not set later, be treated as part of the servant's salary RT (not set later, be treated as part of the servant's salary RT (not set later).

After section 17Q, insert:—

17R. (1) Where—

Relieving allowances.

 (a) a relieving allowance is to be or is being paid to a servant of a council in his capacity as such a servant; and

as from the expiration of that period of 12 months or

SCHEDULD-201

SCHEDULE 5—continued.

AMENDMENTS TO THE PRINCIPAL ACT, RELATING TO THE DEFINITION OF "SALARY"—continued.

(b) the council, or a person duly authorised to do so on behalf of the council, certifies in writing to the board that it is likely that the allowance will be payable for a continuous period of at least 12 months (whether or not that period is partly before the date of the certificate),

then, for the purposes of this Act, the board may, as from the date when the certificate is received in the office of the board or the date when the allowance becomes payable, whichever is the later, treat the allowance as part of the servant's salary, so long as he continues to be paid the allowance.

(2) Where—

5

10

15

- (a) a relieving allowance has been paid to a servant of a council in his capacity as such a servant for a continuous period of 12 months; and
- (b) the allowance is not being treated as part of servant's salary under subsection (1),
- then, for the purposes of this Act, the allowance shall, as from the expiration of that period of 12 months or the commencement of this section, whichever is the later, be treated as part of the servant's salary, so long as he continues to be paid the allowance.

SCHEDULE 6.

Sec. 5 (1).

AMENDMENTS TO THE PRINCIPAL ACT, BY WAY OF STATUTE LAW REVISION.

- (1) Section 3, definition of "Council"—
- Omit "and the Grafton and South Grafton Water Board constituted under the Grafton and South Grafton Water Supply Administration Act, 1915,".
 - (2) (a) Section 15T (1) (b)—
- Omit "Local Government (Superannuation)

 Management Account referred to in subsection one of section 16A of this Act", insert instead "Management Account".
 - (b) Section 15T (1) (d)—

Omit "established under section 17P of this Act".

SCHEDULE 7.

Sec. 5 (2).

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER AUTHORITIES (SUPERANNUATION) AMENDMENT ACT, 1975.

20 (1) Schedule 2 (3) (f)—

After "one of this section", insert "where firstly occurring".

15

Sec. 5 (1).

Local Government and Other Authorities (Superannuation) 100 10001 Amendment.

SCHEDULE 7—continued.

AMENDMENTS TO THE LOCAL GOVERNMENT AND OTHER MODERN AUTHORITIES (SUPERANNUATION) AMENDMENT ACT, 1975—continued.

(2) Schedule 2 (3) (f1) ______ bas nother of the street time. After Schedule 2 (3) (f), insert : __ bolulling bino8 (f1) Section 15L (9) (b)—

Omit "paragraph (b) of subsection one of this section", insert instead "subsection (B) (C)

10 (noise (1) (b) or (2A) (b)". Issue time

01

(b) Section 15T (1) (d)-

(1) Section 3, definition of "Council"-

Omit "established under section 17p of this Act".

BY AUTHORITY D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES-1976

Sec. 5 (2).

20 (1) Schedule 2 (3) (f)--