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**BUILDERS LICENSING (AMENDMENT) BILL, 1977**

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**EXPLANATORY NOTE**

**(This Explanatory Note relates to this Bill as introduced into Parliament)**

THE objects of this Bill are—

- (a) to require a fund, which shall be known as the “Builders Licensing Board Special Insurance Fund” (hereinafter referred to as the “Special Insurance Fund”) to be created in the books of the Builders Licensing Board (Schedule 1 (1));
  - (b) to provide that the Special Insurance Fund shall consist of a prescribed proportion of fees paid in connection with restricted licences under the Builders Licensing Act, 1971 (Schedule 1 (4));
  - (c) to validate certain acts or omissions done or made in contemplation of the creation of the Special Insurance Fund (clause 4); and
  - (d) to make other provisions of a minor, a consequential or an ancillary nature.
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FEDERAL RESERVE ACT (AMENDMENT) BILL, 1977

EXPLANATORY NOTE

This explanatory note of the Bill is introduced into Parliament for the purpose of explaining the Bill to the House of Commons. It is not intended to be read as a commentary on the Bill, and it is not intended to be read as a statement of the Government's policy on the Bill. It is intended to be read as a statement of the Government's intention to introduce the Bill, and it is intended to be read as a statement of the Government's intention to introduce the Bill.

**PROOF**

No. , 1977.

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**A BILL FOR**

**An Act to amend Part VII of the Builders Licensing Act, 1971, so as to require a further fund to be created in the books of the Builders Licensing Board and to validate certain matters.**

[Mr MULOCK—31 May, 1977.]

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**BE**

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*Builders Licensing (Amendment).*

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**B**E it enacted by the Queen's Most Excellent Majesty, by  
and with the advice and consent of the Legislative  
Council and Legislative Assembly of New South Wales in  
Parliament assembled, and by the authority of the same, as  
5 follows:—

1. This Act may be cited as the "Builders Licensing Short title.  
(Amendment) Act, 1977".
  
  2. The Builders Licensing Act, 1971, is referred to in this Principal  
Act as the Principal Act. Principal  
Act.
  
  - 10 3. The Principal Act is amended in the manner set forth Amendment  
in Schedule 1. of Act No.  
16, 1971.
  
  4. Any act, matter or thing done or omitted to be done Validation.  
on or after 1st March, 1977, but before the commencement  
of this Act by the Builders Licensing Board, any member  
15 thereof or any officer, servant or employee referred to in  
section 8 of the Principal Act, being an act, matter or thing  
that—
    - 20 (a) could have been legally done or omitted to be done  
under the Principal Act if that Act, as amended by  
this Act, had been in force at the time when the  
act, matter or thing was done or omitted to be  
done; but
    - (b) could not otherwise have been legally done or  
omitted to be done under that Act,
- 25 is hereby validated.

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SCHEDULE

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*Builders Licensing (Amendment).*

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SCHEDULE 1.

Sec. 3.

AMENDMENTS TO PART VII OF THE BUILDERS  
LICENSING ACT, 1971.

(1) Section 39 (2) (b), (b1)—

5 Omit section 39 (2) (b), insert instead :—

(b) the Builders Licensing Board General Insurance Fund, in this Part referred to as the General Insurance Fund;

10 (b1) the Builders Licensing Board Special Insurance Fund, in this Part referred to as the Special Insurance Fund; and

(2) (a) Section 40 (1) (a)—

After “Act”, insert “other than moneys forming part of the Special Insurance Fund”.

15 (b) Section 40 (1) (c)—

Before “Insurance”, insert “General Insurance Fund, the Special”.

(c) Section 40 (2) (d)—

Before “Insurance”, insert “General”.

20 (3) Section 41—

Before “Insurance Fund” wherever occurring, insert “General”.

SCHEDULE

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*Builders Licensing (Amendment).*

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SCHEDULE 1—*continued.*

AMENDMENTS TO PART VII OF THE BUILDERS  
LICENSING ACT, 1971—*continued.*

(4) Section 41A—

5 After section 41, insert :—

41A. (1) In subsection (2), “prescribed proportion” means—

Special  
Insurance  
Fund.

- (a) the proportion prescribed by the regulations for the purposes of that subsection; or
- 10 (b) where no proportion is so prescribed—50%.

(2) The Special Insurance Fund shall consist of the prescribed proportion of all moneys received by the Board as fees for restricted licences or for the renewal or restoration of restricted licences.

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BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1977