

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

R. E. WARD,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 21 March, 1974.*

New South Wales



ANNO VICESIMO TERTIO

ELIZABETHÆ II REGINÆ

Act No. , 1974.

An Act to further enable the Sydney Turf Club to create, operate and maintain superannuation funds; to validate a certain fund; for these and other purposes to amend the Sydney Turf Club Act, 1943; and for purposes connected therewith.

BE

Sydney Turf Club (Amendment).

5 **B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Sydney Turf Club (Amendment) Act, 1974". Short title.

2. The Sydney Turf Club Act, 1943, is, in this Act, referred to as the Principal Act. Principal Act.

10 3. The Principal Act is amended—

Amendment of Act No. 22, 1943.

(a) by omitting section 11 (3) and (4) and by inserting instead the following subsections :— Sec. 11. (Insurance.)

15 (3) The Club shall have power to create, operate and maintain or join with any other person or bodies of persons in the creation, operation and maintenance of a fund for the purpose of providing pension and superannuation benefits for officers, servants and employees of the Club and for their dependants, and funeral expenses on the death of an officer, servant or employee of the Club.

20 (4) The provisions of the Truck Act of 1900 and of section 92 of the Industrial Arbitration Act, 1940, shall not apply in respect of deductions made from salary or wages of officers, servants or employees of the Club by way of contribution to a fund established under subsection (3).

25

(b)

Sydney Turf Club (Amendment).

(b) by omitting from section 11 (5) the words "subsection four of this section" and by inserting instead the matter "subsection (3)".

4. (1) In this section—

5 "beneficiary" means a person beneficially entitled to an amount in the Retiring Account;

Transfer,
etc., of
money in
Retiring
Fund.

"former trustees" means the trustees of the Retiring Fund;

10 "Retiring Account" means the Sydney Turf Club Employees' Retiring Fund Account established by deed dated 3rd June, 1946;

"Retiring Fund" means the Sydney Turf Club Employees' Retiring Fund established by deed dated 3rd June, 1946.

15 (2) Subject to subsection (3), at any time after the expiration of one month from the date of the later or last notice given in accordance with subsection (4), the former trustees are authorised to transfer to the trustees of, or themselves to hold upon the trusts of, any fund established under
20 section 11 (3) of the Principal Act, as amended by this Act, the amount standing to the credit of a beneficiary in the Retiring Account.

(3) The powers conferred on the former trustees by subsection (2) shall not be exercisable if at least twenty-five
25 per centum of beneficiaries object in writing to the former trustees to the exercise of those powers within the period of one month referred to in subsection (2).

(4) The former trustees shall give notice in writing to each beneficiary of any proposal to exercise the powers
30 conferred on them by subsection (2) and the notice shall—

(a) state the nature and extent of the benefits payable to the beneficiary under the Retiring Fund;

(b)

Sydney Turf Club (Amendment).

- (b) state the nature and extent of the benefits payable to the beneficiary under the fund to which the amount standing to the credit of the beneficiary in the Retiring Account is proposed to be transferred;
- 5 (c) state the amount of the contributions, if any, payable by the beneficiary to the fund referred to in paragraph (b); and
- (d) inform the beneficiary of his right to object to the exercise by the former trustees of their powers under
10 subsection (2).

(5) On the day on which an amount standing to the credit of a beneficiary in the Retiring Account is dealt with by the former trustees in accordance with subsection (2)—

- 15 (a) the interest of that beneficiary in that amount immediately prior thereto shall be divested;
- (b) the former trustees shall be discharged from any duties, liabilities or obligations existing immediately prior thereto in respect of that amount;
- 20 (c) any trusts or conditions affecting that amount immediately prior thereto shall be revoked and annulled; and
- 25 (d) that amount shall be transferred to a fund established under section 11 (3) of the Principal Act, as amended by this Act, to be held to the credit of that beneficiary on the terms and conditions and subject to the trusts set out in the instrument governing that fund.

(6) No duty under the Stamp Duties Act, 1920, shall be payable on any instrument executed in or with respect to
30 the exercise by the former trustees of the powers conferred on them by subsection (2).

Sydney Turf Club (Amendment).

5. Anything done before the commencement of section 3 that would have been valid if the Principal Act, as amended by this Act, had been in force at the time that thing was done is hereby validated. Validation.

5 6. The Principal Act is further amended by omitting section 32 (3) and (4) and by inserting instead the following subsection:— Further amendment of Act No. 22, 1943.

10 (3) Section 41 of the Interpretation Act, 1897, applies in respect of a regulation made under this Act as if this Act had been passed after the commencement of the Interpretation (Amendment) Act, 1969. Sec. 32. (Regulations.)

BY AUTHORITY

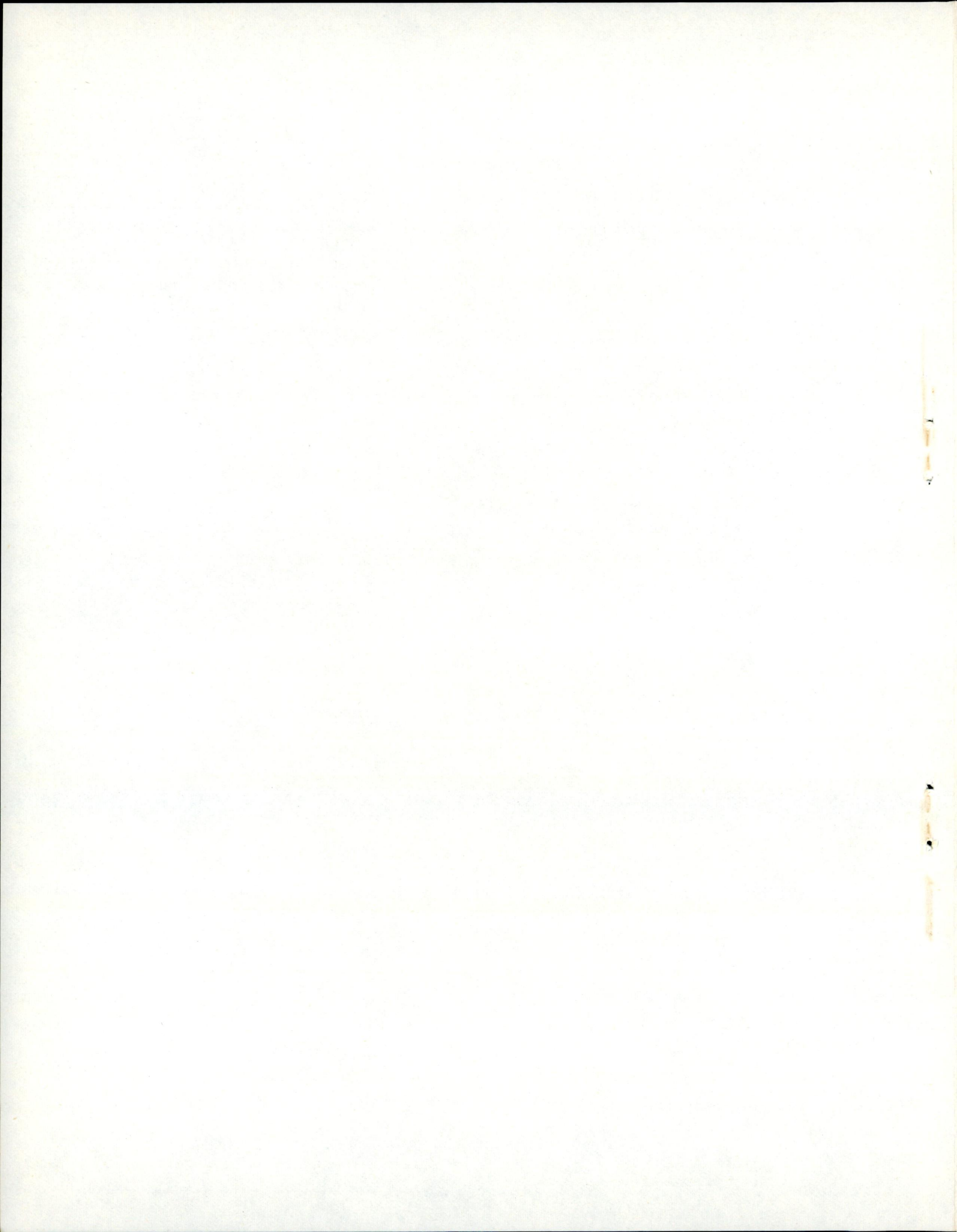
D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1974
[5c]

Missy Turf Club (Amendment)

2. Anytime done before the commencement of section 1. Validation that would have been valid if the Principal Act, as amended by this Act, had been in force at the time that thing was done is hereby validated.

3. The Principal Act is further amended by omitting section 33 (3) and (4) and by inserting instead the following:

(3) Section 41 of the Interpretation Act, 1937, applies in respect of a regulation made under this Act as if the Act had been passed after the commencement of the Interpretation (Amendment) Act, 1969.



No. , 1974.

A BILL

To further enable the Sydney Turf Club to create, operate and maintain superannuation funds; to validate a certain fund; for these and other purposes to amend the Sydney Turf Club Act, 1943; and for purposes connected therewith.

[MR GRIFFITH—6 March, 1974.]

BE

Sydney Turf Club (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Sydney Turf Club (Amendment) Act, 1974". Short title.

2. The Sydney Turf Club Act, 1943, is, in this Act, referred to as the Principal Act. Principal Act.

10 3. The Principal Act is amended—

Amendment
of Act No.
22, 1943.

(a) by omitting section 11 (3) and (4) and by inserting instead the following subsections :— Sec. 11.
(Insurance.)

15 (3) The Club shall have power to create, operate and maintain or join with any other person or bodies of persons in the creation, operation and maintenance of a fund for the purpose of providing pension and superannuation benefits for officers, servants and employees of the Club and for their dependants, and funeral expenses on the death of an officer, servant or employee of the Club.

20 (4) The provisions of the Truck Act of 1900 and of section 92 of the Industrial Arbitration Act, 1940, shall not apply in respect of deductions made from salary or wages of officers, servants or employees of the Club by way of contribution to a fund established under subsection (3).

25

(b)

Sydney Turf Club (Amendment).

(b) by omitting from section 11 (5) the words "subsection four of this section" and by inserting instead the matter "subsection (3)".

4. (1) In this section—

5 "beneficiary" means a person beneficially entitled to an amount in the Retiring Account;

Transfer,
etc., of
money in
Retiring
Fund.

"former trustees" means the trustees of the Retiring Fund;

10 "Retiring Account" means the Sydney Turf Club Employees' Retiring Fund Account established by deed dated 3rd June, 1946;

"Retiring Fund" means the Sydney Turf Club Employees' Retiring Fund established by deed dated 3rd June, 1946.

15 (2) Subject to subsection (3), at any time after the expiration of one month from the date of the later or last notice given in accordance with subsection (4), the former trustees are authorised to transfer to the trustees of, or themselves to hold upon the trusts of, any fund established under
20 section 11 (3) of the Principal Act, as amended by this Act, the amount standing to the credit of a beneficiary in the Retiring Account.

(3) The powers conferred on the former trustees by subsection (2) shall not be exercisable if at least twenty-five
25 per centum of beneficiaries object in writing to the former trustees to the exercise of those powers within the period of one month referred to in subsection (2).

(4) The former trustees shall give notice in writing to each beneficiary of any proposal to exercise the powers
30 conferred on them by subsection (2) and the notice shall—

(a) state the nature and extent of the benefits payable to the beneficiary under the Retiring Fund;

(b)

Sydney Turf Club (Amendment).

- (b) state the nature and extent of the benefits payable to the beneficiary under the fund to which the amount standing to the credit of the beneficiary in the Retiring Account is proposed to be transferred;
- 5 (c) state the amount of the contributions, if any, payable by the beneficiary to the fund referred to in paragraph (b); and
- 10 (d) inform the beneficiary of his right to object to the exercise by the former trustees of their powers under subsection (2).

(5) On the day on which an amount standing to the credit of a beneficiary in the Retiring Account is dealt with by the former trustees in accordance with subsection (2)—

- 15 (a) the interest of that beneficiary in that amount immediately prior thereto shall be divested;
- (b) the former trustees shall be discharged from any duties, liabilities or obligations existing immediately prior thereto in respect of that amount;
- 20 (c) any trusts or conditions affecting that amount immediately prior thereto shall be revoked and annulled; and
- 25 (d) that amount shall be transferred to a fund established under section 11 (3) of the Principal Act, as amended by this Act, to be held to the credit of that beneficiary on the terms and conditions and subject to the trusts set out in the instrument governing that fund.

(6) No duty under the Stamp Duties Act, 1920, shall be payable on any instrument executed in or with respect to
30 the exercise by the former trustees of the powers conferred on them by subsection (2).

Sydney Turf Club (Amendment).

5. Anything done before the commencement of section 3 Validation.
that would have been valid if the Principal Act, as amended by
this Act, had been in force at the time that thing was done is
hereby validated.

5 6. The Principal Act is further amended by omitting Further
section 32 (3) and (4) and by inserting instead the following amendment
subsection:— of Act No.
22, 1943.

10 (3) Section 41 of the Interpretation Act, 1897, Sec. 32.
applies in respect of a regulation made under this (Regula-
Act as if this Act had been passed after the com- tions.)
mencement of the Interpretation (Amendment)
Act, 1969.

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1974

[5c]

2-way (top (bottom))

5. Anything done before the commencement of this Act which would have been valid if the Principal Act as amended by this Act had been in force at the time that thing was done is hereby validated.

6. The Principal Act is hereby amended by inserting words in section 52 (1) and (2) and by inserting therein the following subsection:

(1) Section 41 of the Interpretation Act 1949 applies in regard to a reference made in this Act to the Act as if this Act had been passed after the commencement of the Interpretation Act (Amendment) Act 1969.

5
10

PROOF

SYDNEY TURF CLUB (AMENDMENT) BILL, 1974

EXPLANATORY NOTE

THE objects of this Bill are—

- (a) to further enable the Sydney Turf Club to create, operate and maintain superannuation funds for the benefit of its officers, servants and employees;
- (b) to validate a superannuation fund established by the Club by deed dated 3rd June, 1946;
- (c) to enable the money in the fund referred to in paragraph (b) to be transferred to a new fund established by the Club; and
- (d) to make other provisions of a consequential or ancillary character.

PROOF

STUDY TOUR CLUB (AMENDMENT) BILL, 1974

THE STUDY TOUR CLUB (AMENDMENT) BILL, 1974

Enacted by the House of Representatives on the 15th day of August, 1974, and by the Senate on the 15th day of August, 1974, in pursuance of the powers vested in them by the Constitution of the Philippines, and of the authority vested in them by the House of Representatives and the Senate respectively, to amend the Study Tour Club Act, Republic Act No. 4147, as amended, to read as follows:

PROOF

No. , 1974.

A BILL

To further enable the Sydney Turf Club to create, operate and maintain superannuation funds; to validate a certain fund; for these and other purposes to amend the Sydney Turf Club Act, 1943; and for purposes connected therewith.

[Mr GRIFFITH—6 March, 1974.]

BE

Sydney Turf Club (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by
and with the advice and consent of the Legislative
Council and Legislative Assembly of New South Wales in
Parliament assembled, and by the authority of the same, as
5 follows:—

1. This Act may be cited as the "Sydney Turf Club Short title.
(Amendment) Act, 1974".

2. The Sydney Turf Club Act, 1943, is, in this Act, Principal
referred to as the Act. Principal Act.

10 3. The Principal Act is amended—

Amendment
of Act No.
22, 1943.

(a) by omitting section 11 (3) and (4) and by inserting Sec. 11.
instead the following subsections :— (Insurance.)

15 (3) The Club shall have power to create, operate
and maintain or join with any other person or
bodies of persons in the creation, operation and
maintenance of a fund for the purpose of providing
pension and superannuation benefits for officers,
servants and employees of the Club and for their
dependents, and funeral expenses on the death of an
20 officer, servant or employee of the Club.

(4) The provisions of the Truck Act of 1900
and of section 92 of the Industrial Arbitration Act,
1940, shall not apply in respect of deductions made
from salary or wages of officers, servants or
25 employees of the Club by way of contribution to a
fund established under subsection (3).

(b)

Sydney Turf Club (Amendment).

(b) by omitting from section 11 (5) the words "subsection four of this section" and by inserting instead the matter "subsection (3)".

4. (1) In this section—

5 "beneficiary" means a person beneficially entitled to an amount in the Retiring Account;

Transfer,
etc., of
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Fund.

"former trustees" means the trustees of the Retiring Fund;

10 "Retiring Account" means the Sydney Turf Club Employees' Retiring Fund Account established by deed dated 3rd June, 1946;

"Retiring Fund" means the Sydney Turf Club Employees' Retiring Fund established by deed dated 3rd June, 1946.

15 (2) Subject to subsection (3), at any time after the expiration of one month from the date of the later or last notice given in accordance with subsection (4), the former trustees are authorised to transfer to the trustees of, or themselves to hold upon the trusts of, any fund established under
20 section 11 (3) of the Principal Act, as amended by this Act, the amount standing to the credit of a beneficiary in the Retiring Account.

(3) The powers conferred on the former trustees by subsection (2) shall not be exercisable if at least twenty-five
25 per centum of beneficiaries object in writing to the former trustees to the exercise of those powers within the period of one month referred to in subsection (2).

(4) The former trustees shall give notice in writing to each beneficiary of any proposal to exercise the powers
30 conferred on them by subsection (2) and the notice shall—

(a) state the nature and extent of the benefits payable to the beneficiary under the Retiring Fund;

(b)

Sydney Turf Club (Amendment).

- (b) state the nature and extent of the benefits payable to the beneficiary under the fund to which the amount standing to the credit of the beneficiary in the Retiring Account is proposed to be transferred;
- 5 (c) state the amount of the contributions, if any, payable by the beneficiary to the fund referred to in paragraph (b); and
- 10 (d) inform the beneficiary of his right to object to the exercise by the former trustees of their powers under subsection (2).

(5) On the day on which an amount standing to the credit of a beneficiary in the Retiring Account is dealt with by the former trustees in accordance with subsection (2)—

- 15 (a) the interest of that beneficiary in that amount immediately prior thereto shall be divested;
- (b) the former trustees shall be discharged from any duties, liabilities or obligations existing immediately prior thereto in respect of that amount;
- 20 (c) any trusts or conditions affecting that amount immediately prior thereto shall be revoked and annulled; and
- 25 (d) that amount shall be transferred to a fund established under section 11 (3) of the Principal Act, as amended by this Act, to be held to the credit of that beneficiary on the terms and conditions and subject to the trusts set out in the instrument governing that fund.

(6) No duty under the Stamp Duties Act, 1920, shall be payable on any instrument executed in or with respect to
30 the exercise by the former trustees of the powers conferred on them by subsection (2).

Sydney Turf Club (Amendment).

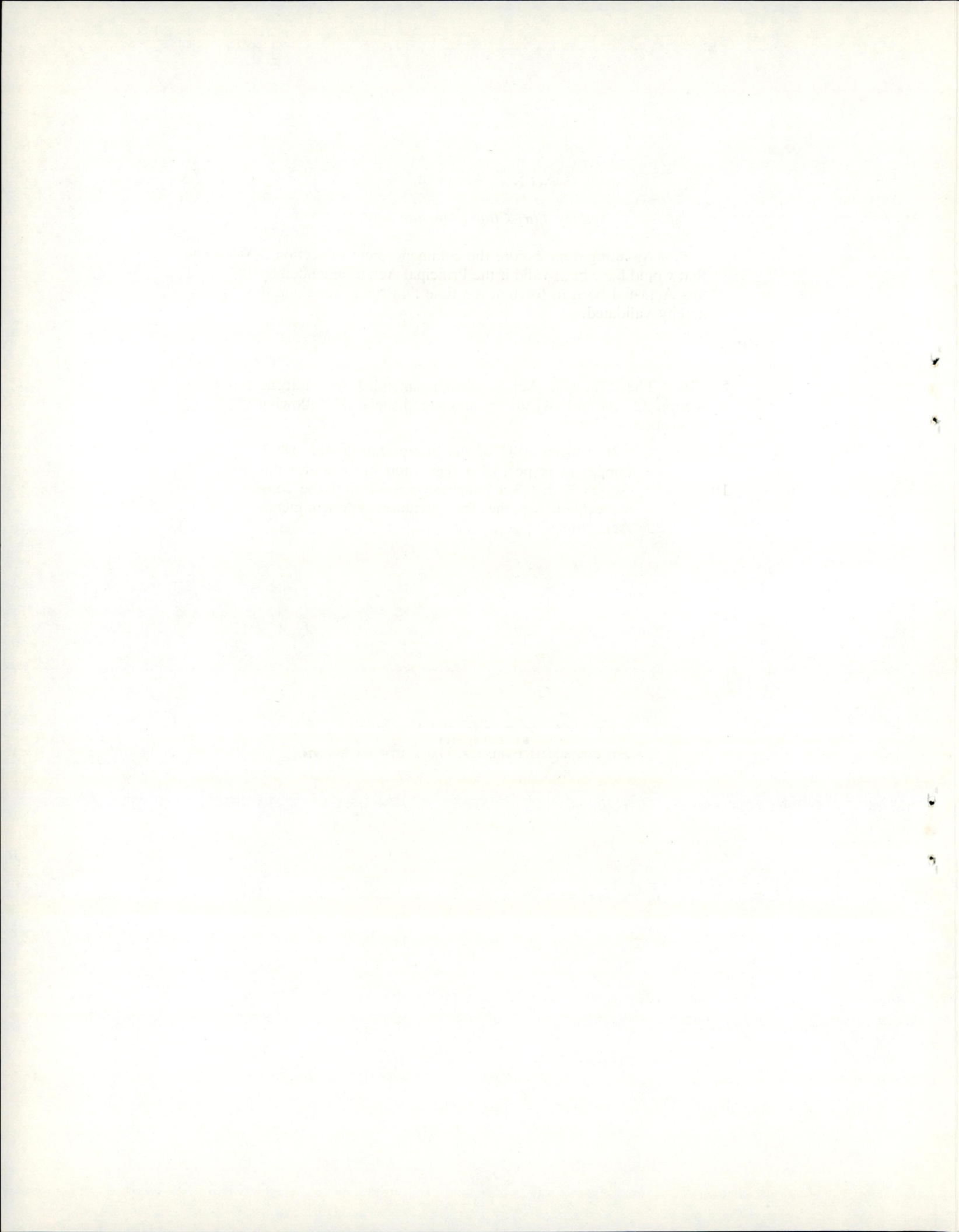
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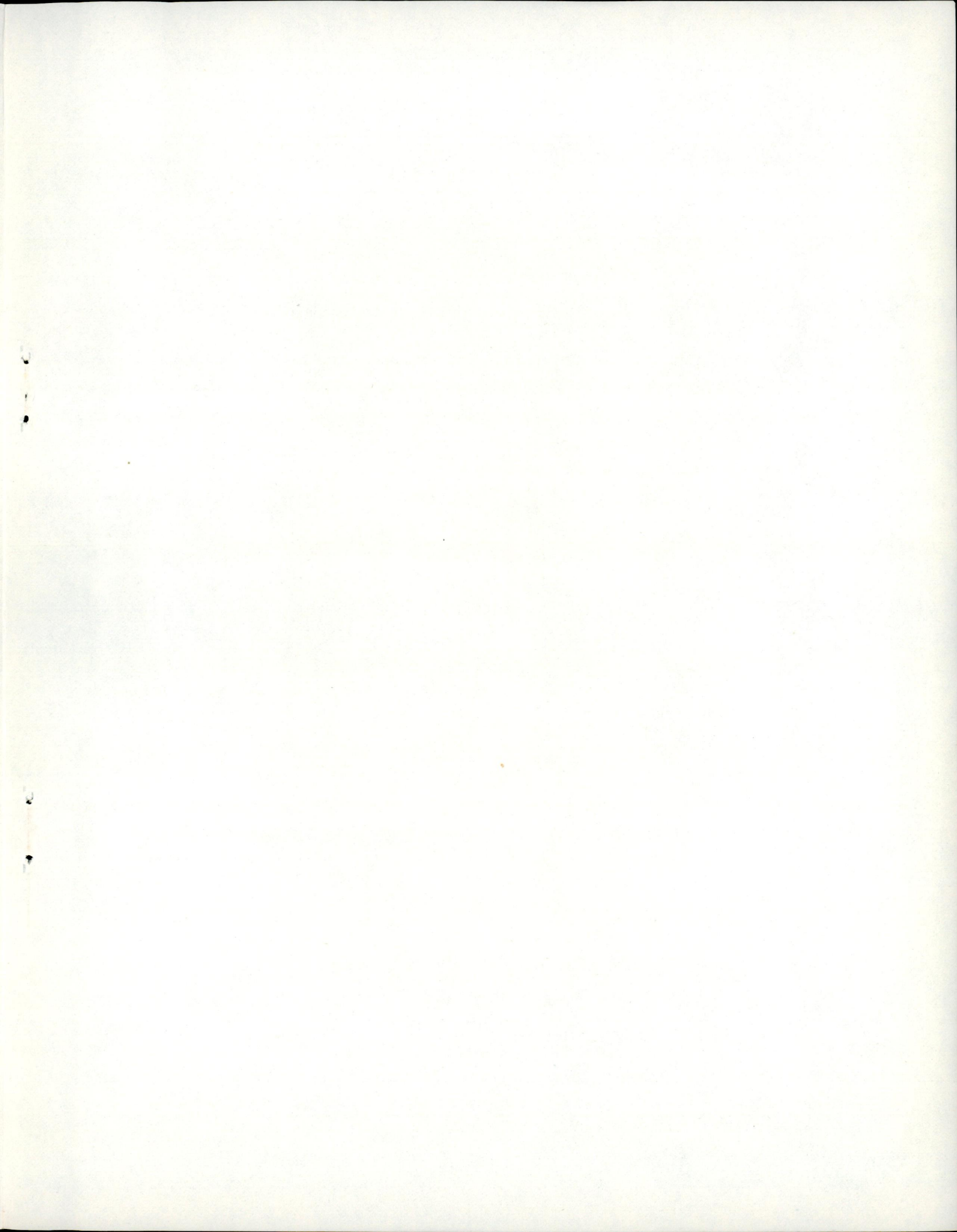
5 6. The Principal Act is further amended by omitting Further
section 32 (3) and (4) and by inserting instead the following amendment
subsection:— of Act No.
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10 (3) Section 41 of the Interpretation Act, 1897, Sec. 32.
applies in respect of a regulation made under this (Regula-
Act as if this Act had been passed after the com- tions.)
mencement of the Interpretation (Amendment)
Act, 1969.

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1974





New South Wales



ANNO VICESIMO TERTIO

ELIZABETHÆ II REGINÆ

Act No. 26, 1974.

An Act to further enable the Sydney Turf Club to create, operate and maintain superannuation funds; to validate a certain fund; for these and other purposes to amend the Sydney Turf Club Act, 1943; and for purposes connected therewith. [Assented to, 17th April, 1974.]

BE

Sydney Turf Club (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title. 1. This Act may be cited as the "Sydney Turf Club (Amendment) Act, 1974".

Principal Act. 2. The Sydney Turf Club Act, 1943, is, in this Act, referred to as the Principal Act.

Amendment of Act No. 22, 1943. 3. The Principal Act is amended—

Sec. 11. (Insurance.) (a) by omitting section 11 (3) and (4) and by inserting instead the following subsections:—

(3) The Club shall have power to create, operate and maintain or join with any other person or bodies of persons in the creation, operation and maintenance of a fund for the purpose of providing pension and superannuation benefits for officers, servants and employees of the Club and for their dependants, and funeral expenses on the death of an officer, servant or employee of the Club.

(4) The provisions of the Truck Act of 1900 and of section 92 of the Industrial Arbitration Act, 1940, shall not apply in respect of deductions made from salary or wages of officers, servants or employees of the Club by way of contribution to a fund established under subsection (3).

(b)

Sydney Turf Club (Amendment).

(b) by omitting from section 11 (5) the words "subsection four of this section" and by inserting instead the matter "subsection (3)".

4. (1) In this section—

"beneficiary" means a person beneficially entitled to an amount in the Retiring Account;

Transfer,
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"former trustees" means the trustees of the Retiring Fund;

"Retiring Account" means the Sydney Turf Club Employees' Retiring Fund Account established by deed dated 3rd June, 1946;

"Retiring Fund" means the Sydney Turf Club Employees' Retiring Fund established by deed dated 3rd June, 1946.

(2) Subject to subsection (3), at any time after the expiration of one month from the date of the later or last notice given in accordance with subsection (4), the former trustees are authorised to transfer to the trustees of, or themselves to hold upon the trusts of, any fund established under section 11 (3) of the Principal Act, as amended by this Act, the amount standing to the credit of a beneficiary in the Retiring Account.

(3) The powers conferred on the former trustees by subsection (2) shall not be exercisable if at least twenty-five per centum of beneficiaries object in writing to the former trustees to the exercise of those powers within the period of one month referred to in subsection (2).

(4) The former trustees shall give notice in writing to each beneficiary of any proposal to exercise the powers conferred on them by subsection (2) and the notice shall—

(a) state the nature and extent of the benefits payable to the beneficiary under the Retiring Fund;

(b)

Sydney Turf Club (Amendment).

- (b) state the nature and extent of the benefits payable to the beneficiary under the fund to which the amount standing to the credit of the beneficiary in the Retiring Account is proposed to be transferred;
- (c) state the amount of the contributions, if any, payable by the beneficiary to the fund referred to in paragraph (b); and
- (d) inform the beneficiary of his right to object to the exercise by the former trustees of their powers under subsection (2).

(5) On the day on which an amount standing to the credit of a beneficiary in the Retiring Account is dealt with by the former trustees in accordance with subsection (2)—

- (a) the interest of that beneficiary in that amount immediately prior thereto shall be divested;
- (b) the former trustees shall be discharged from any duties, liabilities or obligations existing immediately prior thereto in respect of that amount;
- (c) any trusts or conditions affecting that amount immediately prior thereto shall be revoked and annulled; and
- (d) that amount shall be transferred to a fund established under section 11 (3) of the Principal Act, as amended by this Act, to be held to the credit of that beneficiary on the terms and conditions and subject to the trusts set out in the instrument governing that fund.

(6) No duty under the Stamp Duties Act, 1920, shall be payable on any instrument executed in or with respect to the exercise by the former trustees of the powers conferred on them by subsection (2).

Sydney Turf Club (Amendment).

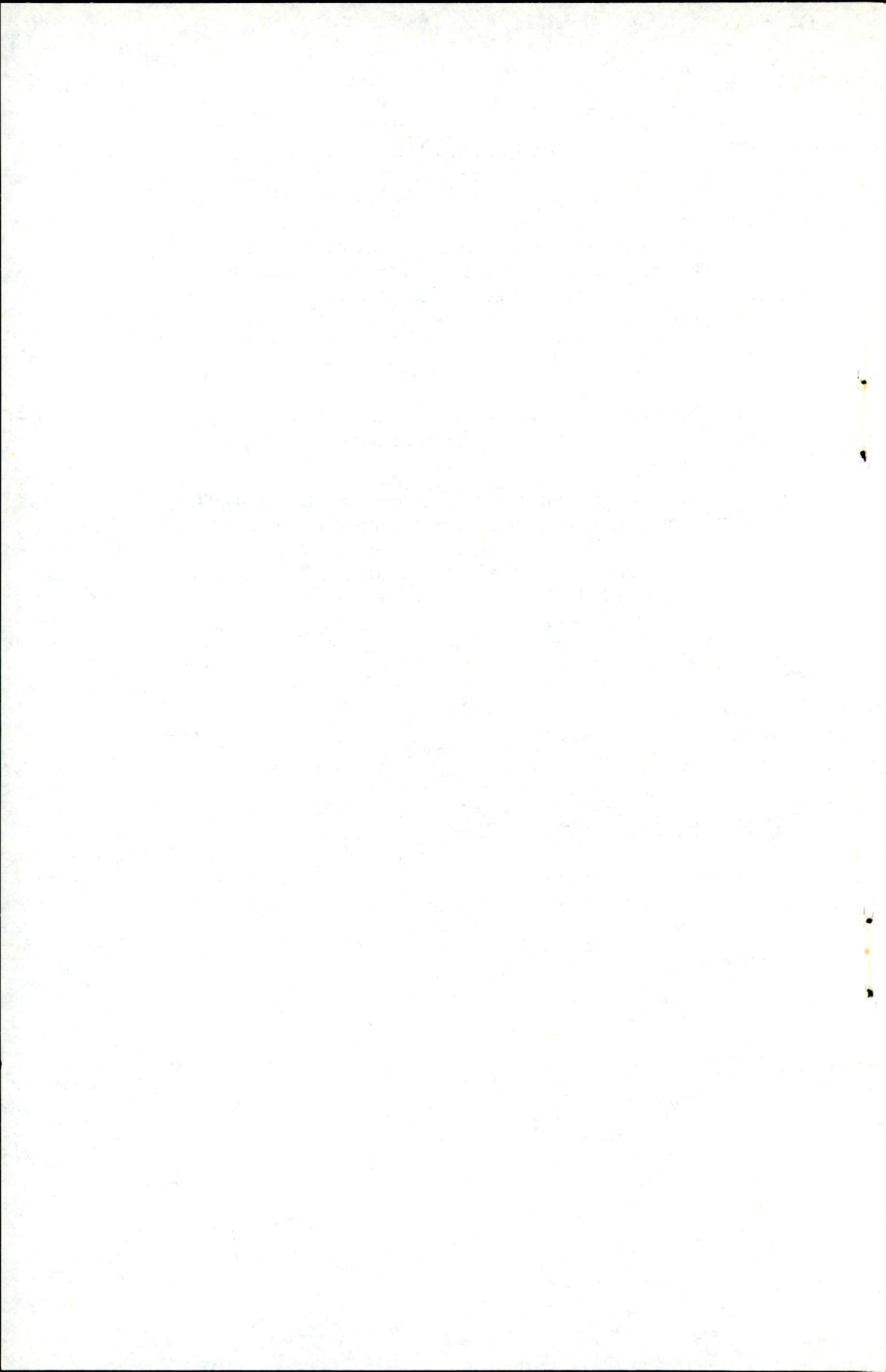
5. Anything done before the commencement of section 3 that would have been valid if the Principal Act, as amended by this Act, had been in force at the time that thing was done is hereby validated. Validation.

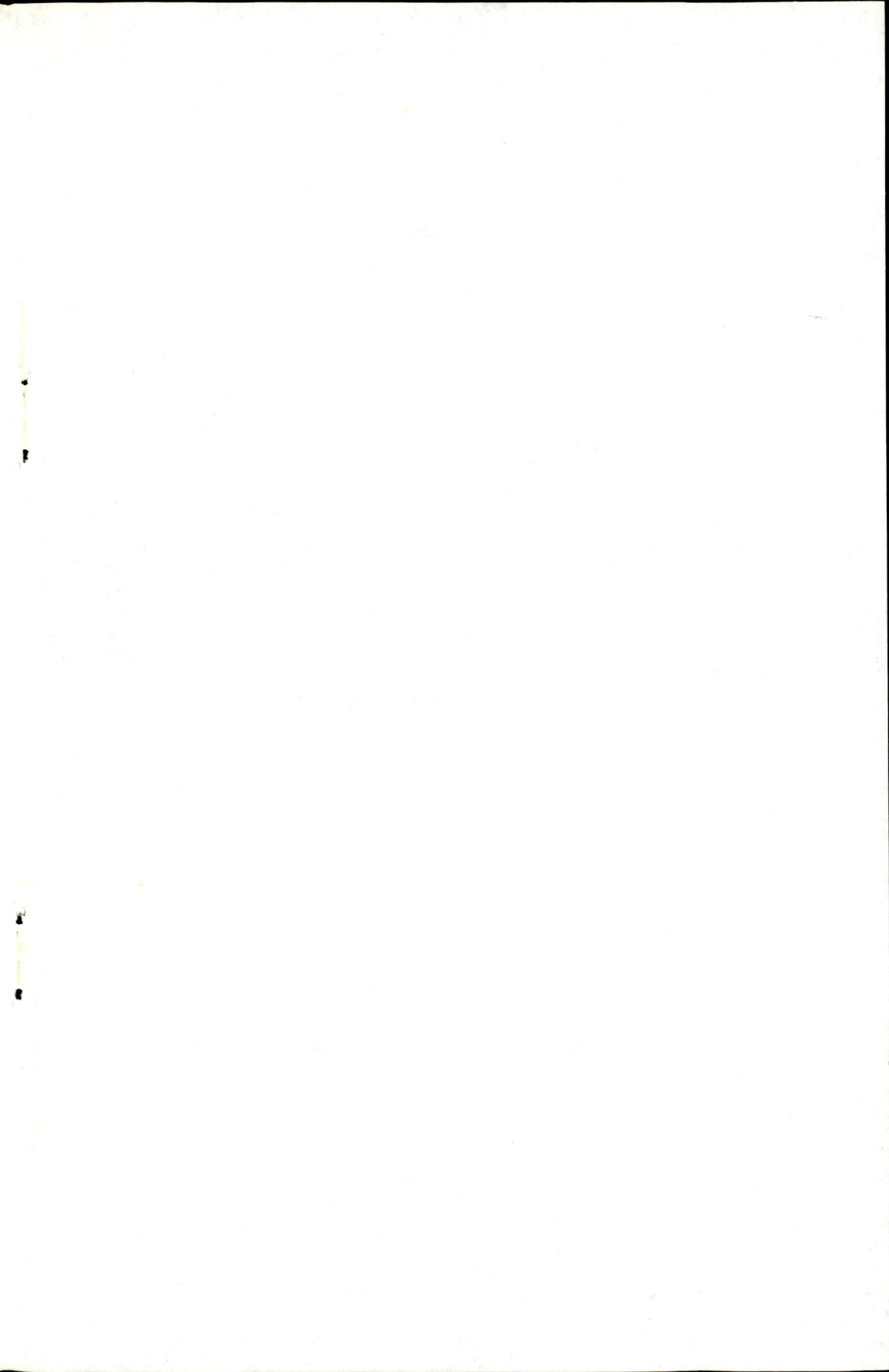
6. The Principal Act is further amended by omitting section 32 (3) and (4) and by inserting instead the following subsection:— Further amendment of Act No. 22, 1943. Sec. 32. (Regulations.)

(3) Section 41 of the Interpretation Act, 1897, applies in respect of a regulation made under this Act as if this Act had been passed after the commencement of the Interpretation (Amendment) Act, 1969.

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1974







I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

R. E. WARD,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 2 April, 1974.*

New South Wales



ANNO VICESIMO TERTIO

ELIZABETHÆ II REGINÆ

Act No. 26, 1974.

An Act to further enable the Sydney Turf Club to create, operate and maintain superannuation funds; to validate a certain fund; for these and other purposes to amend the Sydney Turf Club Act, 1943; and for purposes connected therewith. [Assented to, 17th April, 1974.]

BE

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

J. H. BROWN,
Chairman of Committees of the Legislative Assembly.

Sydney Turf Club (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title. **1.** This Act may be cited as the "Sydney Turf Club (Amendment) Act, 1974".

Principal Act. **2.** The Sydney Turf Club Act, 1943, is, in this Act, referred to as the Principal Act.

Amendment of Act No. 22, 1943. **3.** The Principal Act is amended—

Sec. 11. (Insurance.) (a) by omitting section 11 (3) and (4) and by inserting instead the following subsections:—

(3) The Club shall have power to create, operate and maintain or join with any other person or bodies of persons in the creation, operation and maintenance of a fund for the purpose of providing pension and superannuation benefits for officers, servants and employees of the Club and for their dependants, and funeral expenses on the death of an officer, servant or employee of the Club.

(4) The provisions of the Truck Act of 1900 and of section 92 of the Industrial Arbitration Act, 1940, shall not apply in respect of deductions made from salary or wages of officers, servants or employees of the Club by way of contribution to a fund established under subsection (3).

(b)

Sydney Turf Club (Amendment).

(b) by omitting from section 11 (5) the words "subsection four of this section" and by inserting instead the matter "subsection (3)".

4. (1) In this section—

"beneficiary" means a person beneficially entitled to an amount in the Retiring Account;

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"former trustees" means the trustees of the Retiring Fund;

"Retiring Account" means the Sydney Turf Club Employees' Retiring Fund Account established by deed dated 3rd June, 1946;

"Retiring Fund" means the Sydney Turf Club Employees' Retiring Fund established by deed dated 3rd June, 1946.

(2) Subject to subsection (3), at any time after the expiration of one month from the date of the later or last notice given in accordance with subsection (4), the former trustees are authorised to transfer to the trustees of, or themselves to hold upon the trusts of, any fund established under section 11 (3) of the Principal Act, as amended by this Act, the amount standing to the credit of a beneficiary in the Retiring Account.

(3) The powers conferred on the former trustees by subsection (2) shall not be exercisable if at least twenty-five per centum of beneficiaries object in writing to the former trustees to the exercise of those powers within the period of one month referred to in subsection (2).

(4) The former trustees shall give notice in writing to each beneficiary of any proposal to exercise the powers conferred on them by subsection (2) and the notice shall—

(a) state the nature and extent of the benefits payable to the beneficiary under the Retiring Fund;

(b)

Sydney Turf Club (Amendment).

- (b) state the nature and extent of the benefits payable to the beneficiary under the fund to which the amount standing to the credit of the beneficiary in the Retiring Account is proposed to be transferred;
 - (c) state the amount of the contributions, if any, payable by the beneficiary to the fund referred to in paragraph (b); and
 - (d) inform the beneficiary of his right to object to the exercise by the former trustees of their powers under subsection (2).
- (5) On the day on which an amount standing to the credit of a beneficiary in the Retiring Account is dealt with by the former trustees in accordance with subsection (2)—
- (a) the interest of that beneficiary in that amount immediately prior thereto shall be divested;
 - (b) the former trustees shall be discharged from any duties, liabilities or obligations existing immediately prior thereto in respect of that amount;
 - (c) any trusts or conditions affecting that amount immediately prior thereto shall be revoked and annulled; and
 - (d) that amount shall be transferred to a fund established under section 11 (3) of the Principal Act, as amended by this Act, to be held to the credit of that beneficiary on the terms and conditions and subject to the trusts set out in the instrument governing that fund.
- (6) No duty under the Stamp Duties Act, 1920, shall be payable on any instrument executed in or with respect to the exercise by the former trustees of the powers conferred on them by subsection (2).

Sydney Turf Club (Amendment).

5. Anything done before the commencement of section 3 that would have been valid if the Principal Act, as amended by this Act, had been in force at the time that thing was done is hereby validated. Validation.

6. The Principal Act is further amended by omitting section 32 (3) and (4) and by inserting instead the following subsection:— Further amendment of Act No. 22, 1943.

(3) Section 41 of the Interpretation Act, 1897, applies in respect of a regulation made under this Act as if this Act had been passed after the commencement of the Interpretation (Amendment) Act, 1969. Sec. 32. (Regulations.)

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,
Governor.

*Government House,
Sydney, 17th April, 1974.*

Student (with Club Amendment)

An Act to amend the provisions of section 1 of Act No. 17, 1974, bearing the title "The Student Act", as amended by Act No. 17, 1974, in force at the time that they were enacted, to read:

a. The Principal Act is further amended by inserting section 32 (3) and (4) and by inserting instead the following subsection:

(3) Section 4 of the Interpretation Act, 1957, applies in respect of a regulation made under this Act as if this Act had been passed after the commencement of the Interpretation (Amendment) Act, 1969.

In the name and on behalf of the Queen, I assent to this Act.

A. R. CUTLER,
Governor

Government House,
St. John's, 17th April, 1974.

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New South Wales



ANNO VICESIMO TERTIO

ELIZABETHÆ II REGINÆ

Act No. 26, 1974.

An Act to further enable the Sydney Turf Club to create, operate and maintain superannuation funds; to validate a certain fund; for these and other purposes to amend the Sydney Turf Club Act, 1943; and for purposes connected therewith. [Assented to, 17th April, 1974.]

BE

Sydney Turf Club (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title. 1. This Act may be cited as the "Sydney Turf Club (Amendment) Act, 1974".

Principal Act. 2. The Sydney Turf Club Act, 1943, is, in this Act, referred to as the Principal Act.

Amendment of Act No. 22, 1943. 3. The Principal Act is amended—

Sec. 11. (Insurance.) (a) by omitting section 11 (3) and (4) and by inserting instead the following subsections:—

(3) The Club shall have power to create, operate and maintain or join with any other person or bodies of persons in the creation, operation and maintenance of a fund for the purpose of providing pension and superannuation benefits for officers, servants and employees of the Club and for their dependants, and funeral expenses on the death of an officer, servant or employee of the Club.

(4) The provisions of the Truck Act of 1900 and of section 92 of the Industrial Arbitration Act, 1940, shall not apply in respect of deductions made from salary or wages of officers, servants or employees of the Club by way of contribution to a fund established under subsection (3).

(b)

Sydney Turf Club (Amendment).

(b) by omitting from section 11 (5) the words "subsection four of this section" and by inserting instead the matter "subsection (3)".

4. (1) In this section—

"beneficiary" means a person beneficially entitled to an amount in the Retiring Account;

Transfer,
etc., of
money in
Retiring
Fund.

"former trustees" means the trustees of the Retiring Fund;

"Retiring Account" means the Sydney Turf Club Employees' Retiring Fund Account established by deed dated 3rd June, 1946;

"Retiring Fund" means the Sydney Turf Club Employees' Retiring Fund established by deed dated 3rd June, 1946.

(2) Subject to subsection (3), at any time after the expiration of one month from the date of the later or last notice given in accordance with subsection (4), the former trustees are authorised to transfer to the trustees of, or themselves to hold upon the trusts of, any fund established under section 11 (3) of the Principal Act, as amended by this Act, the amount standing to the credit of a beneficiary in the Retiring Account.

(3) The powers conferred on the former trustees by subsection (2) shall not be exercisable if at least twenty-five per centum of beneficiaries object in writing to the former trustees to the exercise of those powers within the period of one month referred to in subsection (2).

(4) The former trustees shall give notice in writing to each beneficiary of any proposal to exercise the powers conferred on them by subsection (2) and the notice shall—

(a) state the nature and extent of the benefits payable to the beneficiary under the Retiring Fund;

(b)

Sydney Turf Club (Amendment).

- (b) state the nature and extent of the benefits payable to the beneficiary under the fund to which the amount standing to the credit of the beneficiary in the Retiring Account is proposed to be transferred;
- (c) state the amount of the contributions, if any, payable by the beneficiary to the fund referred to in paragraph (b); and
- (d) inform the beneficiary of his right to object to the exercise by the former trustees of their powers under subsection (2).

(5) On the day on which an amount standing to the credit of a beneficiary in the Retiring Account is dealt with by the former trustees in accordance with subsection (2)—

- (a) the interest of that beneficiary in that amount immediately prior thereto shall be divested;
- (b) the former trustees shall be discharged from any duties, liabilities or obligations existing immediately prior thereto in respect of that amount;
- (c) any trusts or conditions affecting that amount immediately prior thereto shall be revoked and annulled; and
- (d) that amount shall be transferred to a fund established under section 11 (3) of the Principal Act, as amended by this Act, to be held to the credit of that beneficiary on the terms and conditions and subject to the trusts set out in the instrument governing that fund.

(6) No duty under the Stamp Duties Act, 1920, shall be payable on any instrument executed in or with respect to the exercise by the former trustees of the powers conferred on them by subsection (2).

Sydney Turf Club (Amendment).

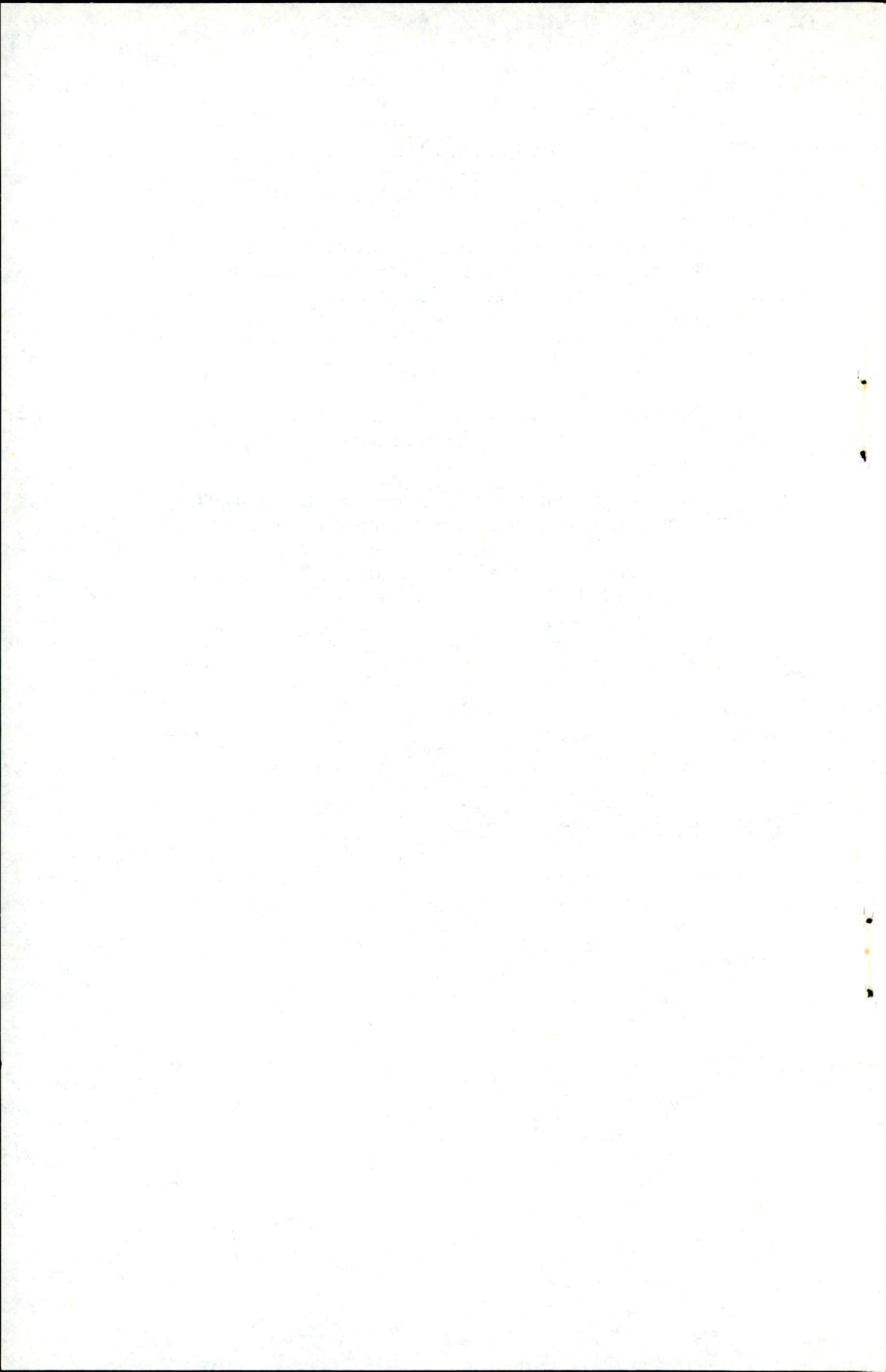
5. Anything done before the commencement of section 3 that would have been valid if the Principal Act, as amended by this Act, had been in force at the time that thing was done is hereby validated. Validation.

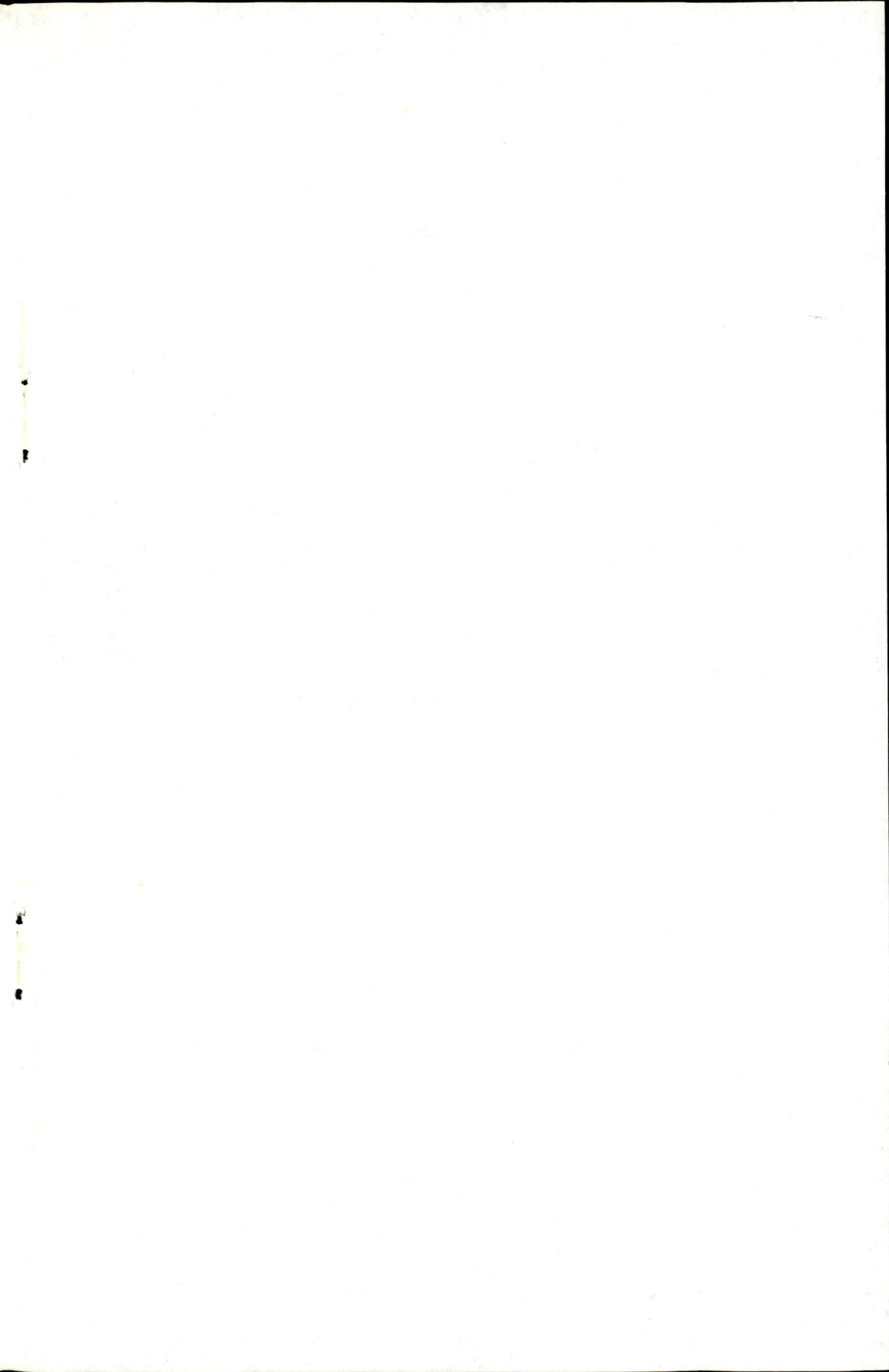
6. The Principal Act is further amended by omitting section 32 (3) and (4) and by inserting instead the following subsection:— Further amendment of Act No. 22, 1943. Sec. 32. (Regulations.)

(3) Section 41 of the Interpretation Act, 1897, applies in respect of a regulation made under this Act as if this Act had been passed after the commencement of the Interpretation (Amendment) Act, 1969.

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1974







I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

R. E. WARD,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 2 April, 1974.*

New South Wales



ANNO VICESIMO TERTIO

ELIZABETHÆ II REGINÆ

Act No. 26, 1974.

An Act to further enable the Sydney Turf Club to create, operate and maintain superannuation funds; to validate a certain fund; for these and other purposes to amend the Sydney Turf Club Act, 1943; and for purposes connected therewith. [Assented to, 17th April, 1974.]

BE

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

J. H. BROWN,
Chairman of Committees of the Legislative Assembly.

Sydney Turf Club (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title. **1.** This Act may be cited as the "Sydney Turf Club (Amendment) Act, 1974".

Principal Act. **2.** The Sydney Turf Club Act, 1943, is, in this Act, referred to as the Principal Act.

Amendment of Act No. 22, 1943. **3.** The Principal Act is amended—

Sec. 11. (Insurance.) (a) by omitting section 11 (3) and (4) and by inserting instead the following subsections:—

(3) The Club shall have power to create, operate and maintain or join with any other person or bodies of persons in the creation, operation and maintenance of a fund for the purpose of providing pension and superannuation benefits for officers, servants and employees of the Club and for their dependants, and funeral expenses on the death of an officer, servant or employee of the Club.

(4) The provisions of the Truck Act of 1900 and of section 92 of the Industrial Arbitration Act, 1940, shall not apply in respect of deductions made from salary or wages of officers, servants or employees of the Club by way of contribution to a fund established under subsection (3).

(b)

Sydney Turf Club (Amendment).

(b) by omitting from section 11 (5) the words "subsection four of this section" and by inserting instead the matter "subsection (3)".

4. (1) In this section—

"beneficiary" means a person beneficially entitled to an amount in the Retiring Account;

Transfer,
etc., of
money in
Retiring
Fund.

"former trustees" means the trustees of the Retiring Fund;

"Retiring Account" means the Sydney Turf Club Employees' Retiring Fund Account established by deed dated 3rd June, 1946;

"Retiring Fund" means the Sydney Turf Club Employees' Retiring Fund established by deed dated 3rd June, 1946.

(2) Subject to subsection (3), at any time after the expiration of one month from the date of the later or last notice given in accordance with subsection (4), the former trustees are authorised to transfer to the trustees of, or themselves to hold upon the trusts of, any fund established under section 11 (3) of the Principal Act, as amended by this Act, the amount standing to the credit of a beneficiary in the Retiring Account.

(3) The powers conferred on the former trustees by subsection (2) shall not be exercisable if at least twenty-five per centum of beneficiaries object in writing to the former trustees to the exercise of those powers within the period of one month referred to in subsection (2).

(4) The former trustees shall give notice in writing to each beneficiary of any proposal to exercise the powers conferred on them by subsection (2) and the notice shall—

(a) state the nature and extent of the benefits payable to the beneficiary under the Retiring Fund;

(b)

Sydney Turf Club (Amendment).

- (b) state the nature and extent of the benefits payable to the beneficiary under the fund to which the amount standing to the credit of the beneficiary in the Retiring Account is proposed to be transferred;
 - (c) state the amount of the contributions, if any, payable by the beneficiary to the fund referred to in paragraph (b); and
 - (d) inform the beneficiary of his right to object to the exercise by the former trustees of their powers under subsection (2).
- (5) On the day on which an amount standing to the credit of a beneficiary in the Retiring Account is dealt with by the former trustees in accordance with subsection (2)—
- (a) the interest of that beneficiary in that amount immediately prior thereto shall be divested;
 - (b) the former trustees shall be discharged from any duties, liabilities or obligations existing immediately prior thereto in respect of that amount;
 - (c) any trusts or conditions affecting that amount immediately prior thereto shall be revoked and annulled; and
 - (d) that amount shall be transferred to a fund established under section 11 (3) of the Principal Act, as amended by this Act, to be held to the credit of that beneficiary on the terms and conditions and subject to the trusts set out in the instrument governing that fund.
- (6) No duty under the Stamp Duties Act, 1920, shall be payable on any instrument executed in or with respect to the exercise by the former trustees of the powers conferred on them by subsection (2).

Sydney Turf Club (Amendment).

5. Anything done before the commencement of section 3 that would have been valid if the Principal Act, as amended by this Act, had been in force at the time that thing was done is hereby validated. Validation.

6. The Principal Act is further amended by omitting section 32 (3) and (4) and by inserting instead the following subsection:— Further amendment of Act No. 22, 1943.

(3) Section 41 of the Interpretation Act, 1897, applies in respect of a regulation made under this Act as if this Act had been passed after the commencement of the Interpretation (Amendment) Act, 1969. Sec. 32. (Regulations.)

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,
Governor.

*Government House,
Sydney, 17th April, 1974.*

Student (with Club Amendment)

An Act to amend the provisions of section 1 of Act No. 17, 1974, in that section, by deleting the word "and" and inserting the word "or" after the word "and" in the first sentence of the said section, so that the said section shall read as follows:

Section 1 of the Interpretation Act, 1957, shall apply in respect of a regulation made under this Act as if this Act had been passed after the commencement of the Interpretation (Amendment) Act, 1969.

Enacted in the Senate and Council of the University of Guyana on this 14th day of April, 1974.

A. R. CUTLER,
Governor

Government House,
Georgetown, Guyana, 14th April, 1974.

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