

This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

R. E. WARD,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 11 March, 1976.*

New South Wales



ANNO VICESIMO QUINTO

ELIZABETHÆ II REGINÆ

Act No. —, 1976.

An Act to increase the interest rate on certain debts payable under the Rivers and Foreshores Improvement Act, 1948.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Rivers and Foreshores Short title. Improvement (Amendment) Act, 1976".

2.

Rivers and Foreshores Improvement (Amendment).

2. (1) This section and section 1 shall commence on the date of assent to this Act. Commencement.

(2) Except as provided in subsection (1), this Act shall commence on such day as may be appointed by the Governor in respect thereof and as may be notified by proclamation published in the Gazette.

3. The Rivers and Foreshores Improvement Act, 1948, is amended by omitting section 19 (1) (b) and by inserting instead the following paragraphs :—

Amendment
of Act No.
20, 1948.
Sec. 19.
(Rates and contribu-
tions.)

10 (b) If any contribution or instalment of contribution
or any rate so payable is unpaid at the expiration of
three months after the due date for payment, the amount
due shall be increased by a sum calculated in respect of
so much of the period between the due date and payment
15 as occurred—

(i) before 1st July, 1970—at the rate of five per centum per annum;

20 (ii) on or after 1st July, 1970, and before the date
of commencement of section 3 of the Rivers
and Foreshores Improvement (Amendment)
Act, 1976—at the rate of seven per centum
per annum;

(iii) on or after that date of commencement and—

25 (a) before the date of payment; or
(b) where a regulation referred to in sub-
paragraph (iv) is made, before the
date that regulation takes effect,

30 whichever date referred to in paragraph (a) or
(b) of this subparagraph first occurs—at the
rate of ten per centum per annum; or

(iv)

Rivers and Foreshores Improvement (Amendment).

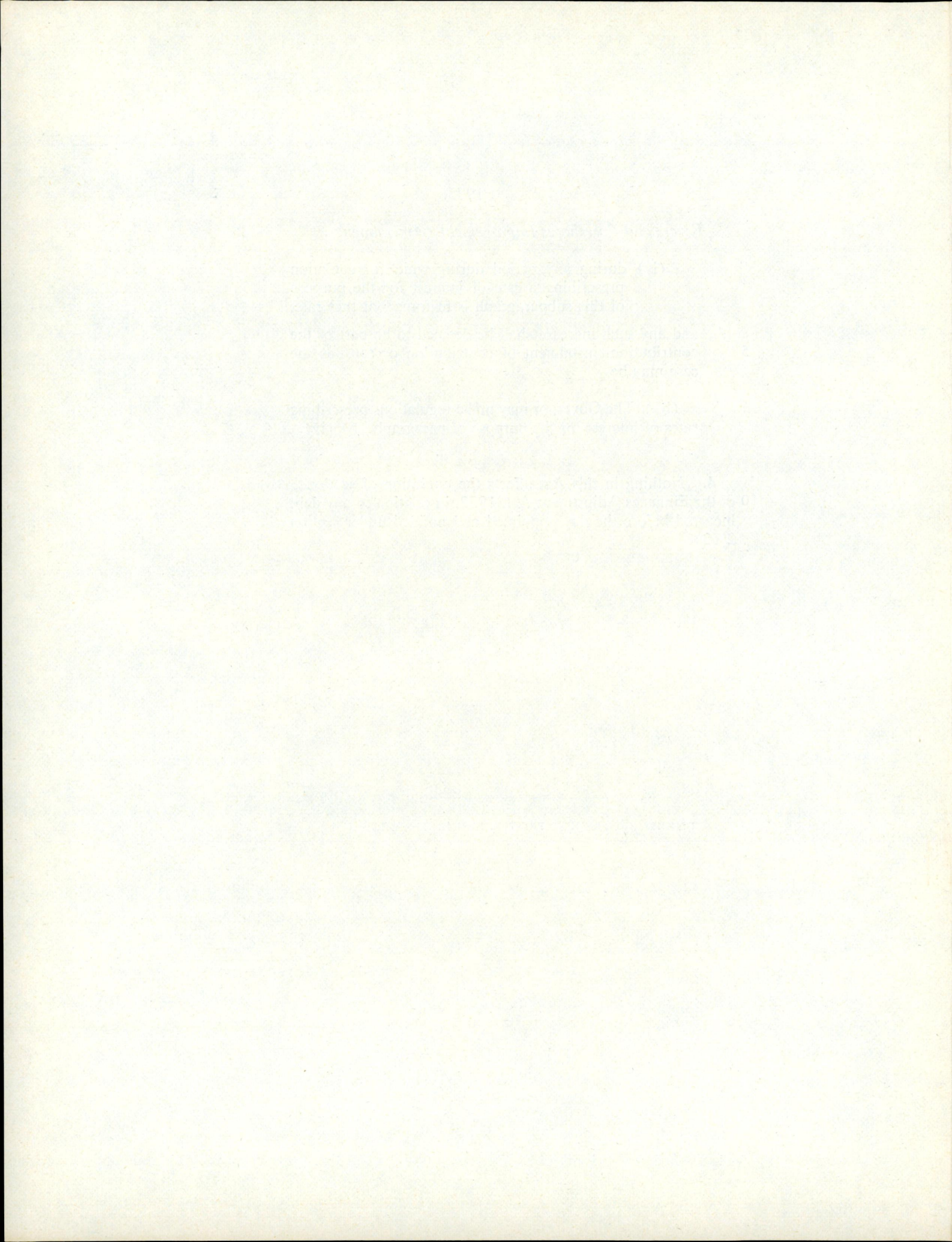
(iv) during any period during which a regulation prescribing a rate of interest for the purpose of this subparagraph is in force—at that rate, and any such increase shall be deemed to be part of the contribution, instalment of contribution or rate, as the case may be.

(b1) The Governor may make regulations prescribing rates of interest for the purpose of paragraph (b) (iv).

4. Nothing in this Act affects the operation of section 3 Saving.
10 of the Finances Adjustment Act, 1932, in relation to any debt
2 (2) incurred before the day appointed and notified under section

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1976



No. , 1976.

A BILL

To increase the interest rate on certain debts payable under the Rivers and Foreshores Improvement Act, 1948.

[MR COWAN—3 *March*, 1976.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in
5 Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Rivers and Foreshores Short title. Improvement (Amendment) Act, 1976".

2.

Rivers and Foreshores Improvement (Amendment).

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(2) Except as provided in subsection (1), this Act shall commence on such day as may be appointed by the Governor in respect thereof and as may be notified by proclamation published in the Gazette.

3. The Rivers and Foreshores Improvement Act, 1948, is amended by omitting section 19 (1) (b) and by inserting instead the following paragraphs :— Amendment of Act No. 20, 1948. Sec. 19. (Rates and contributions.)

10 (b) If any contribution or instalment of contribution or any rate so payable is unpaid at the expiration of three months after the due date for payment, the amount due shall be increased by a sum calculated in respect of so much of the period between the due date and payment as occurred—

15 (i) before 1st July, 1970—at the rate of five per centum per annum;

20 (ii) on or after 1st July, 1970, and before the date of commencement of section 3 of the Rivers and Foreshores Improvement (Amendment) Act, 1976—at the rate of seven per centum per annum;

(iii) on or after that date of commencement and—

(a) before the date of payment; or

25 (b) where a regulation referred to in subparagraph (iv) is made, before the date that regulation takes effect,

30 whichever date referred to in paragraph (a) or (b) of this subparagraph first occurs—at the rate of ten per centum per annum; or

(iv)

Rivers and Foreshores Improvement (Amendment).

(iv) during any period during which a regulation prescribing a rate of interest for the purpose of this subparagraph is in force—at that rate, and any such increase shall be deemed to be part of the contribution, instalment of contribution or rate, as the case may be.

(b1) The Governor may make regulations prescribing rates of interest for the purpose of paragraph (b) (iv).

4. Nothing in this Act affects the operation of section 3 Saving.
10 of the Finances Adjustment Act, 1932, in relation to any debt
incurred before the day appointed and notified under section
2 (2).

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1976

The following table shows the results of the survey conducted in 1977. The data is presented in a tabular format, showing the percentage of respondents for each category. The categories are listed on the left, and the percentages are listed on the right. The total percentage for each category is shown in parentheses.

Category	Percentage
Category 1	15%
Category 2	25%
Category 3	35%
Category 4	25%
Category 5	20%
Category 6	15%
Category 7	10%
Category 8	5%
Category 9	3%
Category 10	2%
Category 11	1%
Category 12	1%
Category 13	1%
Category 14	1%
Category 15	1%
Category 16	1%
Category 17	1%
Category 18	1%
Category 19	1%
Category 20	1%

The data indicates that the majority of respondents (65%) are in the 35% category, followed by the 25% category. The remaining categories represent smaller percentages of the total respondents.

PROOF

**RIVERS AND FORESHORES IMPROVEMENT (AMENDMENT)
BILL, 1976**

EXPLANATORY NOTE

THE objects of this Bill are—

- (a) to increase to ten per centum per annum or if another rate is prescribed by regulation to that prescribed rate the interest rate on certain debts payable under the Rivers and Foreshores Improvement Act, 1948; and
 - (b) to make other provisions of a minor or ancillary character.
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A BILL

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[MR COWAN—3 *March*, 1976.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Rivers and Foreshores Short title. Improvement (Amendment) Act, 1976".

2.

Rivers and Foreshores Improvement (Amendment).

2. (1) This section and section 1 shall commence on the date of assent to this Act. Commencement.

(2) Except as provided in subsection (1), this Act shall commence on such day as may be appointed by the Governor in respect thereof and as may be notified by proclamation published in the Gazette.

3. The Rivers and Foreshores Improvement Act, 1948, is amended by omitting section 19 (1) (b) and by inserting instead the following paragraphs :—

Amendment
of Act No.
20, 1948.
Sec. 19.
(Rates and
contribu-
tions.)

10 (b) If any contribution or instalment of contribution or any rate so payable is unpaid at the expiration of three months after the due date for payment, the amount due shall be increased by a sum calculated in respect of so much of the period between the due date and payment as occurred—

15 (i) before 1st July, 1970—at the rate of five per centum per annum ;

20 (ii) on or after 1st July, 1970, and before the date of commencement of section 3 of the Rivers and Foreshores Improvement (Amendment) Act, 1976—at the rate of seven per centum per annum ;

(iii) on or after that date of commencement and—
(a) before the date of payment ; or

25 (b) where a regulation referred to in subparagraph (iv) is made, before the date that regulation takes effect,

30 whichever date referred to in paragraph (a) or (b) of this subparagraph first occurs—at the rate of ten per centum per annum ; or

(iv)

Rivers and Foreshores Improvement (Amendment).

(iv) during any period during which a regulation prescribing a rate of interest for the purpose of this subparagraph is in force—at that rate, and any such increase shall be deemed to be part of the contribution, instalment of contribution or rate, as the case may be.

(b1) The Governor may make regulations prescribing rates of interest for the purpose of paragraph (b) (iv).

4. Nothing in this Act affects the operation of section 3 Saving.
10 of the Finances Adjustment Act, 1932, in relation to any debt incurred before the day appointed and notified under section 2 (2).

BY AUTHORITY

D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES—1976

New South Wales



ANNO VICESIMO QUINTO

ELIZABETHÆ II REGINÆ

Act No. 17, 1976.

An Act to increase the interest rate on certain debts payable under the Rivers and Foreshores Improvement Act, 1948. [Assented to, 31st March, 1976.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Rivers and Foreshores Improvement (Amendment) Act, 1976". Short title.

2.

Rivers and Foreshores Improvement (Amendment).

Commence-
ment.

2. (1) This section and section 1 shall commence on the date of assent to this Act.

(2) Except as provided in subsection (1), this Act shall commence on such day as may be appointed by the Governor in respect thereof and as may be notified by proclamation published in the Gazette.

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of Act No.
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(b1) The Governor may make regulations prescribing rates of interest for the purpose of paragraph (b) (iv).

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I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

R. E. WARD,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 18 March, 1976.*

New South Wales



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BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Rivers and Foreshores Short title. Improvement (Amendment) Act, 1976".

2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

J. H. BROWN,
Chairman of Committees of the Legislative Assembly.

Rivers and Foreshores Improvement (Amendment).

Commence-
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2. (1) This section and section 1 shall commence on the date of assent to this Act.

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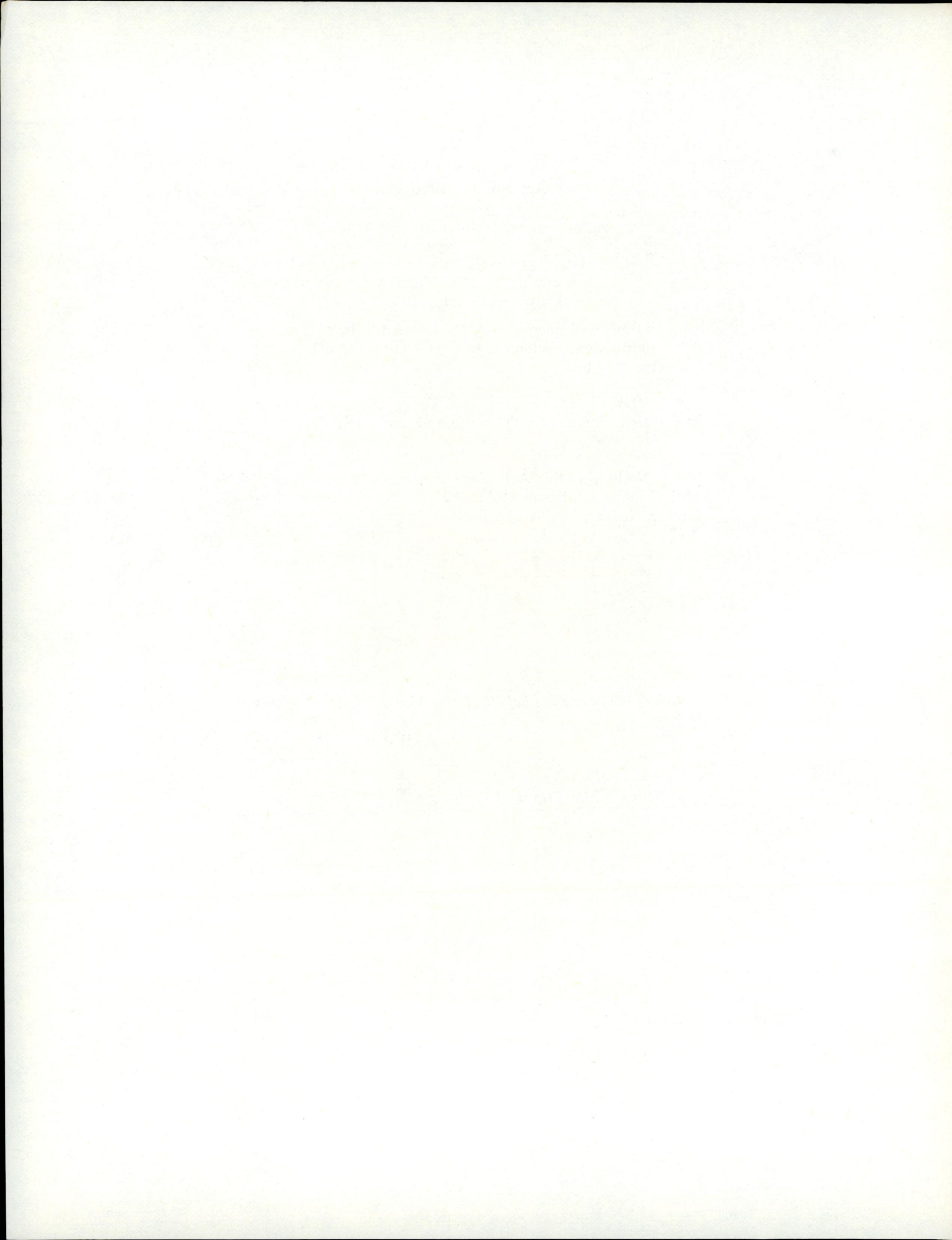
(b1) The Governor may make regulations prescribing rates of interest for the purpose of paragraph (b) (iv).

4. Nothing in this Act affects the operation of section 3 ^{Saving.} of the Finances Adjustment Act, 1932, in relation to any debt incurred before the day appointed and notified under section 2 (2).

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER,
Governor.

*Government House,
Sydney, 31st March, 1976.*



New South Wales



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R. E. WARD,
Clerk of the Legislative Assembly.

*Legislative Assembly Chamber,
Sydney, 18 March, 1976.*

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In the name and on behalf of Her Majesty I assent to this Act.

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Governor.

*Government House,
Sydney, 31st March, 1976.*

