This Public Bill originated in the Legislative Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

R. E. WARD, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney 20 November, 1974.

New South Wales



ANNO VICESIMO TERTIO

ELIZABETHÆ II REGINÆ

Act No. , 1974.

An Act to enable the Builders Licensing Board to borrow money for the purpose of purchasing premises; for this and other purposes to amend the Builders Licensing Act, 1971; and for purposes connected therewith.

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Builders Licensing Short title. (Amendment) Act, 1974".

- 2. The Builders Licensing Act, 1971, is amended—
 Amendment of Act No.
 16, 1971.
 - (a) by inserting after section 42 the following Sec. 42A. section:—
- 42a. Except as may be provided in any other Assets. Act, any property acquired by the Board for the purposes of this Act shall, subject to any encumbrance to which that property is subject, be an asset forming part of the fund from which the money for the acquisition of that property came.
- 10 (b) by inserting after section 43 the following Sec. 43A. section:—
 - 43A. (1) The Board may, with the approval of Borrowing the Treasurer, borrow money for the purpose of power. acquiring premises by purchase pursuant to section 49 (1).
 - (2) The Board may give security for the repayment of any money borrowed pursuant to subsection (1) by executing a mortgage or mortgages in respect of the premises acquired.
- 20 (c) (i) by inserting in section 49 (1) after the word Sec. 49.

 "premises" the words "to be used for or to be (General powers of the Board.)
 - (ii) by inserting after section 49 (1) the following subsection:—
- 25 (1A) Subsection (1) does not affect the application of section 38 of the Interpretation Act, 1897, to the Board.

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No. , 1974.

A BILL

To enable the Builders Licensing Board to borrow money for the purpose of purchasing premises; for this and other purposes to amend the Builders Licensing Act, 1971; and for purposes connected therewith.

[SIR CHARLES CUTLER—13 November, 1974.]

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Builders Licensing Short title. (Amendment) Act, 1974".

2. The Builders Licensing Act, 1971, is amended—

Amendment of Act No. 16, 1971.

- (a) by inserting after section 42 the following Sec. 42A. section:—
- 42a. Except as may be provided in any other Assets. Act, any property acquired by the Board for the purposes of this Act shall, subject to any encumbrance to which that property is subject, be an asset forming part of the fund from which the money for the acquisition of that property came.
- 10 (b) by inserting after section 43 the following Sec. 43A. section:—
 - 43A. (1) The Board may, with the approval of Borrowing the Treasurer, borrow money for the purpose of power. acquiring premises by purchase pursuant to section 49 (1).
 - (2) The Board may give security for the repayment of any money borrowed pursuant to subsection (1) by executing a mortgage or mortgages in respect of the premises acquired.
- 20 (c) (i) by inserting in section 49 (1) after the word Sec. 49.

 "premises" the words "to be used for or to be (General powers of the Board.)
 - (ii) by inserting after section 49 (1) the following subsection:—
- 25 (1A) Subsection (1) does not affect the application of section 38 of the Interpretation Act, 1897, to the Board.

BY AUTHORITY

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D. WEST, GOVERNMENT PRINTER, NEW SOUTH WALES-1974

BUILDERS LICENSING (AMENDMENT) BILL, 1974

EXPLANATORY NOTE

THE objects of this Bill are-

- (a) to enable the Builders Licensing Board, with the approval of the Treasurer, to borrow money for the purpose of purchasing premises for the carrying out of its powers, authorities, duties and functions;
- (b) to enable the Board to give security by way of mortgage or mortgages in respect of money borrowed; and
- (c) to make other provisions of a minor, consequential or ancillary nature.

BUILDRES LICENSING (AMBNOMENT) BILL, 1974

PAPEANATORY NOTE:

Time of cots of this Bill are

- (a) to asche the Builder Lie name a second approval of the Territoria. In borries money for the generality pure second or reconsister the correlate outof its cowers, combattice and for these.
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A BILL

To enable the Builders Licensing Board to borrow money for the purpose of purchasing premises; for this and other purposes to amend the Builders Licensing Act, 1971; and for purposes connected therewith.

[SIR CHARLES CUTLER—13 November, 1974.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Builders Licensing Short title. (Amendment) Act, 1974".

- 2. The Builders Licensing Act, 1971, is amended—

 Amendment of Act No.
 16, 1971.
 - (a) by inserting after section 42 the following Sec. 42A. section:—
- 42A. Except as may be provided in any other Assets.

 Act, any property acquired by the Board for the purposes of this Act shall, subject to any encumbrance to which that property is subject, be an asset forming part of the fund from which the money for the acquisition of that property came.
- 10 (b) by inserting after section 43 the following Sec. 43A. section:—

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- 43A. (1) The Board may, with the approval of Borrowing the Treasurer, borrow money for the purpose of acquiring premises by purchase pursuant to section 49 (1).
- (2) The Board may give security for the repayment of any money borrowed pursuant to subsection (1) by executing a mortgage or mortgages in respect of the premises acquired.
- 20 (c) (i) by inserting in section 49 (1) after the word Sec. 49.

 "premises" the words "to be used for or to be (General powers of the Board.)
 - (ii) by inserting after section 49 (1) the following subsection:—
- 25 (1A) Subsection (1) does not affect the application of section 38 of the Interpretation Act, 1897, to the Board.

New South Wales



ANNO VICESIMO TERTIO

ELIZABETHÆ II REGINÆ

Act No. 91, 1974.

An Act to enable the Builders Licensing Board to borrow money for the purpose of purchasing premises; for this and other purposes to amend the Builders Licensing Act, 1971; and for purposes connected therewith. [Assented to, 11th December, 1974.]

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Builders Licensing Short title. (Amendment) Act, 1974".

Amendment of Act No. 16, 1971.

2. The Builders Licensing Act, 1971, is amended—

Sec. 42A.

(a) by inserting after section 42 the following section:—

Assets.

42A. Except as may be provided in any other Act, any property acquired by the Board for the purposes of this Act shall, subject to any encumbrance to which that property is subject, be an asset forming part of the fund from which the money for the acquisition of that property came.

Sec. 43A.

(b) by inserting after section 43 the following section:—

Borrowing power.

- 43A. (1) The Board may, with the approval of the Treasurer, borrow money for the purpose of acquiring premises by purchase pursuant to section 49 (1).
- (2) The Board may give security for the repayment of any money borrowed pursuant to subsection (1) by executing a mortgage or mortgages in respect of the premises acquired.

Sec. 49. (General powers of the Board.)

- (c) (i) by inserting in section 49 (1) after the word "premises" the words "to be used for or to be used partly";
 - (ii) by inserting after section 49 (1) the following subsection:—
 - (1A) Subsection (1) does not affect the application of section 38 of the Interpretation Act, 1897, to the Board.

I certify that this Public Bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

R. E. WARD, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 28 November, 1974.

New South Wales



ANNO VICESIMO TERTIO

ELIZABETHÆ II REGINÆ

Act No. 91, 1974.

An Act to enable the Builders Licensing Board to borrow money for the purpose of purchasing premises; for this and other purposes to amend the Builders Licensing Act, 1971; and for purposes connected therewith. [Assented to, 11th December, 1974.]

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Builders Licensing Short title. (Amendment) Act, 1974".

2.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

J. H. BROWN,

Chairman of Committees of the Legislative Assembly.

Amendment of Act No. 16, 1971.

2. The Builders Licensing Act, 1971, is amended—

Sec. 42A.

(a) by inserting after section 42 the following section:—

Assets.

42A. Except as may be provided in any other Act, any property acquired by the Board for the purposes of this Act shall, subject to any encumbrance to which that property is subject, be an asset forming part of the fund from which the money for the acquisition of that property came.

Sec. 43A.

(b) by inserting after section 43 the following section:—

Borrowing power.

- 43A. (1) The Board may, with the approval of the Treasurer, borrow money for the purpose of acquiring premises by purchase pursuant to section 49 (1).
- (2) The Board may give security for the repayment of any money borrowed pursuant to subsection (1) by executing a mortgage or mortgages in respect of the premises acquired.

Sec. 49. (General powers of the Board.)

- (c) (i) by inserting in section 49 (1) after the word "premises" the words "to be used for or to be used partly";
 - (ii) by inserting after section 49 (1) the following subsection:—
 - (1A) Subsection (1) does not affect the application of section 38 of the Interpretation Act, 1897, to the Board.

In the name and on behalf of Her Majesty I assent to this Act.

A. R. CUTLER, Governor.

Government House, Sydney, 11th December, 1974.