This PUBLIC BILL originated in the LEGISLATIVE ASSEMBLY, and, having this day passed, is now ready for presentation to the LEGISLATIVE COUNCIL for its concurrence.

> I. P. K. VIDLER, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 12 April, 1973, A.M.





ANNO VICESIMO SECUNDO ELIZABETHÆ II REGINÆ

Act No. , 1973.

An Act to confer on employees aged sixty years or more on 1st July, 1973, certain priorities under the New South Wales Retirement Benefits Act, 1972; to vary in certain respects the benefits payable under that Act; for these and other purposes to amend that Act; and for purposes connected therewith.

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Act No. . 1973.

New South Wales Retirement Benefits (Amendment).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows: ----

1. (1) This Act may be cited as the "New South Wales Short title. Retirement Benefits (Amendment) Act, 1973".

(2) The New South Wales Retirement Benefits Act, 1972, is in this Act referred to as the Principal Act.

The Principal Act is amended— 2. 10

Amendment of Act No. 70, 1972.

- (a) (i) by inserting in section 13 (a) after the word sec. 13. "shall" the words "contribute to the Fund for (Contrithe pension benefit referred to in section 26 $\frac{\text{butions}}{\text{by certain}}$ (7) as if he were contributing for a lump persons aged sixty years sum benefit and shall"; or more at
 - time of (ii) by omitting from section 13 (a) the words making "contribute to the Fund" and by inserting election.) instead the words "so contribute";
- (b) (i) by inserting in section 26 (2) (a) after the sec. 26. word "years" the words "at the end of a period (Benefits.) of not less than five years' continuous service as a contributor";
 - (ii) by inserting in section 26 (4) after the word "contributor" the words "(not being a contributor who attained the age of sixty years on or before his election date under section 12)";

(iii) by inserting in section 26 (4) after the word "service" the words "of which not less than the last five years comprised a period of continuous service as a contributor";

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New	South	Wales Retirement Benefits (Amendment).
	(iv)	by inserting at the end of section 26 the following new subsections :
	11 (2014 26 (2011)	(6) An election for the purposes of sub- section (7) may be made by a contributor who retires on or after his attainment of the age of sixty years and, but for—
		(a) his having completed, on his retire- ment, a period of less than five years' continuous service as a contributor; or
0		(b) his having attained the age of sixty years on or before his election date under section 12,
		would be entitled to a benefit under subsection (2) or (4).
5		(7) There shall be paid from the Fund to a contributor referred to in subsection (6) and in accordance with his election—
0		(a) a pension for himself for life on and from the day that next succeeds his retirement;
		(b) a pension for himself for life on and from the day that next succeeds his retirement with an increase of ten per centum in the amount thereof at the
5		expiration of the period of three years that next succeeds the first payment of pension and at the expiration of each succeeding period of three years, each such increase being calculated by refer-
0	i i i i	ence to the rate at which that first payment of pension was made;
5		(c) a pension for himself for life on and from the day following his retirement and, if his spouse at the date on which the pension becomes payable is living
		the pension becomes payable is living

	New	South	Wales	Retirement Benefits (Amendment).	
5			il Cali Seco Back S Markov Markov Cali	at his death, a pension for that spouse for life, on and from the day that next succeeds his death, of an amount equal to five-eights of the pension payable to him immediately before his death; or	
10			(d)	pensions as provided in paragraph (c), with either pension, or with both pen- sions, as may be specified in the election, being increased as provided in the case of a pension referred to in paragraph (b).	Ģ
15			as a p amount the actr would, subsect	The amount payable to a contributor bension under subsection (7) is the t that, in the opinion of the Board, is uarial equivalent of the total benefit that but for a circumstance referred to in tion (6) (a) or (6) (b), have been e to him.	5
20	(c)	(i)	word "	tting from section 32 (2) (e) (ii) the frequire." and by inserting instead the require;";	(Payment of contri- butions
25		(ii)	the foll	erting next after section 32 (2) (e) owing new paragraph :— where the benefit is a pension payable	ment of contri-
3 0				specified by the Board the same proportion as is borne to the amount referred to in section 26 (8) in relation to the pension by so much of the amount so referred to as is calcu-	
				lated by reference to section 26 (3) (b) or section 26 (5) (c).	5

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3. A provision of the Principal Act specified in the First Further Column of Schedule 1 is amended in the manner specified amendment in the Second Column of that Schedule opposite that 70, 1972. specification of the provision.

- 4. (1) The Minister administering the Principal Act Certain shall be deemed to have, pursuant to sections 12 (2) and deemed to 12 (3) of that Act, published in the Gazette orders having have been the effect of duly declaring the election date for an employee within the meaning of that Act (being an employee in respect
 10 of whom no other election date has been declared) to be—
 - (a) where, on 1st July, 1973, the employee will be aged sixty years or more—1st July, 1973; or
 - (b) in the case of any other employee—the day on which he attains the age of sixty years.
- (2) For the purposes of subsection (1) and of the operation of the Principal Act in consequence of the orders deemed by that subsection to have been published, Schedule 2 to this Act shall be deemed to be Schedule 2 to the Principal Act.
- 20 (3) Section 64 of the Principal Act applies to and in respect of Schedule 2 to this Act in the same way as it applies to Schedule 2 to the Principal Act.

SCHEDULE

NEP.

Act No. , 1973.

New South Wales Retirement Benefits (Amendment).

SCHEDULE 1.

Sec. 3.

	First C	olum	n.	Second Column.
	Sect	tion.		Amendment.
5	3	•••	•••	After subsection (10) insert the following:— (11) In this Act, a reference to the amount in respect of which a contributor is contributing to the Fund— (a) is a reference to the amount upon which his rate of contribution is based; and (b) does not include any amount referred to in section 26 (3) (b) or 26 (5) (c).
5	11 (2)		; •• () () () ()	Omit "lump sum benefit to which his rate of contribution pursuant to subsection (1) (c) would entitle him, subject to the varied lump sum benefit being"; insert "amount in respect of which he is to contribute to the Fund to an amount that is".
	13 (b)			Omit "lump sum" wherever occurring.
20	13 (c)			 Omit "added to that lump sum benefit"; insert "taken into account in calculating the benefit to which he is entitled under section 26 (7) or to which any other person is entitled under section 28". Omit "on that lump sum benefit". Insert after "53" the words "on the amount in respect of which he is contributing",
	14			Omit "for a lump sum benefit"; insert "in respect".
5	15 (1)			Omit "lump sum".
	15 (2) (a)			Omit "for an increased lump sum benefit"; insert "in respect of an increased amount".
	15 (2) (b)			Omit "for a benefit"; insert "in respect of an amount".
0	15 (2)			Omit "lump sum benefit for"; insert "amount in respect of".
	15 (4)			Omit "lump sum benefit for"; insert "amount in respect of".
	15 (4)		• • •	Omit "provide for"; insert "be made in respect of an amount equal to".
5	15 (5) (b)			Omit "form part of his lump sum benefit"; insert "be taken into account when calculating any benefit to which he is entitled".
	15 (7)			Omit "lump sum benefit for" where firstly occurring; insert "amount in respect of".

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SCHEDULE

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SCHEDULE 1—continued.

	First Co	lumn.	Second Column.
	Sectio	on.	Amendment.
5	15 (7)		Omit "of the lump sum benefit for"; insert "in respect of".
	17		After "him" where secondly occurring insert ", if he became eligible for a lump sum benefit,".
10 15			 Omit "for a lump sum benefit". Omit "for an increased lump sum benefit"; insert "in respect of an increased amount". Omit "the amount by which the lump sum benefit is increased"; insert "that increased amount". Omit "of the lump sum benefit"; insert "in respect of which". Omit "in lump sum benefit, for which"; insert "in respect of which". Omit "an increase in lump sum benefit"; insert "contributions in respect of an increased amount".
20	18 (2) (b)		Omit "for an increased lump sum benefit": insert
	18 (3)		Omit "lump sum benefit for" where firstly occurring; insert "amount in respect of". Omit "of lump sum benefit for"; insert "in respect of".
25	19 (4) (a)		Omit "of the lump sum benefit for"; insert "in respect of".
	19 (4) (a)		Omit "eligible"; insert "contributing".
30	19 (4) (c)		 (c) deduct the unpaid amount, and interest thereon as provided by section 53— (i) where a lump sum benefit is payable—from the total benefit that would otherwise be payable; or (ii) where a pension is payable pursuant to
35	;		section 26 (7)—from the amount by reference to which the pension is calculated.
	22 (2)		Omit "for an additional lump sum benefit"; insert "in respect of an additional amount".
	22 (3)	••	Omit "for" where firstly occurring; insert "in respect of".
40) 22 (3) (a)	••	Omit "amount of his total lump sum benefit after the election"; insert "total amount in respect of which he has elected to contribute".

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SCHEDULE 1—continued.

	First Co	lumn.	Second Column.	realiza (al 1
	Sectio	on.	Amendment.	
5	22 (3) (b)		Omit "of the lump sum benefit for"; insert "in respect of".	Gra a
	24 (3) (b)	الم لكر (* 19*	Omit "27"; insert "26 (6) or 27". Omit "that section"; insert "section 26 (6) or 27, as the case may be,";	VI
10	24 (3) (b) .	1999 (1997 - 1997 (Omit "lump sum benefit that, but for the election, would be payable under section 26"; insert "amount upon which the calculation of the pension is based".	1 1.0
	26 (1) .	• 	Omit "who retires or is retired as provided in subsection (2) or (4) or is retrenched"; insert "to whom	
15	26 (1) (a) .		subsection (2) or (4) applies". After "contributor" insert "together with his initial credit benefit (if any)".	ΪŚ
	27 (1) .		Omit "This section applies to a"; insert "This section does not apply to a contributor entitled to make an election under section 26 (6) but applies to any other".	
20	28 (2)(a) .	190	Omit and insert instead the following:— (a) in the case of a contributor who, before he died, had completed not less than ten years'	(C) + 1 O 7
25			 service— (i) if the contributor would, had he retired immediately before he died, have been entitled to a lump sum benefit—an amount equal to the total amount of that lump 	14 (6) (5 25
30			 sum benefit; or (ii) if the contributor would, had he retired immediately before he died, not have been so entitled—an amount equal to the amount by reference to which his pension would have been calculated; or. 	20 20 20
35	28 (3)		Omit "lump sum benefit to which he would have been entitled under section 26 had he retired immediately before he died"; insert "amount that, pursuant to subsection (2) (a) would have been payable from the Fund had he left a widow or dependant".	35
40	31 (2) (b) (i)	••	After "years" where secondly occurring insert "or at the end of a period of not less than five years' continuous service as a contributor".	(t) 22
	31 (2) (b) (ii)		Omit "otherwise than as referred to in subsection (1) (a)"; insert "at the end of a period of not less than five years' continuous service as a contributor".	40.12(2)(

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SCHEDULE

Act No. , 1973.

New South Wales Retirement Benefits (Amendment).

SCHEDULE 1-continued.

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Sec. 4.

	First C	olum	n.	Second Column.
	Section.			Amendment.
	32 (1)	••		Omit "lump sum" wherever occurring.
5	32 (2)	••		Omit "lump sum" where firstly occurring.
	32 (2)	••		Omit "lump sum benefit is" wherever occurring; insert "benefit is a lump sum".
	32 (4) (a)	••	••	Omit "of the lump sum benefit for"; insert "in respect of".
0	50 (4)	•••		After "benefit" where secondly occurring insert "or, where the benefit is a pension under section 26 (7), the amount by reference to which his pension is calculated".
	51 (1) (c)	••		After "section" insert "26,".
5	57			Omit "Lump sum benefits"; insert "Benefits".
	Schedule Column	1, Se 1.	cond	Omit "1930" where firstly occurring; insert "1912".
20	Schedule Column	3, Se	cond	Omit "of the lump sum benefit" wherever occurring; insert "in respect of which contributions will be made".

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SCHEDULE 2.

Sec. 4.

FIRST COLUMN.	Second Column.
Employers.	Employees.
Board of Fire Commissioners of New South Wales. Builders Licensing Board	are employed by the Board. Persons aged 60 years or more who
Dairy Industry Authority of New South Wales.	are employed by the Board. Persons aged 60 years or more who are employed by the Authority.
O General Manager, Government In- surance Office.	Persons aged 60 years or more who are employed by the Genera Manager, Government Insuranc Office pursuant to the Governmen
15 (G) W solution (final)	Insurance (Enabling and Validating Act, 1927.
Greyhound Racing Control Board	are employed by the Board.
New South Wales Ambulance Board	are employed by the Board.
20 New South Wales Meat Industry Authority. New South Wales Retirement Board	Persons aged 60 years or more wh are employed by the Authority. Persons aged 60 years or more wh
Pastures Protection Boards constituted under the Pastures Protection Act, 1934.	are employed by the Board. Persons aged 60 years or more wh are employed by a Pastures Protect tion Board constituted under the
Public Transport Commission of New South Wales.	Pastures Protection Act, 1934. Persons aged 60 years or more wh are employed by the Commissio pursuant to—
30	 (a) the Government Railway Act, 1912; (b) the Transport Act, 1930; an
35	(c) sections 16 and 18 of th Public Transport Commissio Act, 1972.
Rural Bank of New South Wales	Persons aged 60 years or more wh are employed by the Bank.
Sydney Cove Redevelopment 40 Authority.	are employed by the Authority.
Sydney Farm Produce Market Authority. The Broken Hill Water Board	are employed by the Authority. Persons aged 60 years or more wh
45 The Cobar Water Board	are employed by the Board. Persons aged 60 years or more wh
The Commissioner for Main Roads	are employed by the Board. Persons aged 60 years or more wh
The Commissioner for Motor Trans- 50 port.	are employed by the Commissione Persons aged 60 years or more wh are employed by the Commissione
50 port. The Crown or a Minister of the Crown	

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SCHEDULE

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SCHEDULE 2—continued.

FIRST COLUMN.	Second Column.
Employers.	Employees.
The Electricity Authority of New South Wales. The Electricity Commission of New South Wales.	Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who are employed by the Commission.
The Grain Elevators Board of New South Wales. 10 The Hunter District Water Board	Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board.
The Hunter Valley Conservation Trust The Maritime Services Board of New South Wales. The Metropolitan Meat Industry Board.	Persons aged 60 years or more who are employed by the Trust. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board.
The Metropolitan Water Sewerage and Drainage Board. 20 The New South Wales Fish Authority The State Planning Authority of New South Wales.	Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who are employed by the Authority.
The Water Conservation and Irriga- tion Commission. Totalizator Agency Board United Dental Hospital of Sydney	Persons aged 60 years or more who are employed by the Commission. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the governing
30	authority of the hospital.

BY AUTHORITY V. C. N. BLIGHT, C.B.E., GOVERNMENT PRINTER, NEW SOUTH WALES—1973 [10c]

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No. , 1973.

A BILL

To confer on employees aged sixty years or more on 1st July, 1973, certain priorities under the New South Wales Retirement Benefits Act, 1972; to vary in certain respects the benefits payable under that Act; for these and other purposes to amend that Act; and for purposes connected therewith.

[MR MADDISON—10 April, 1973.]

BE 20699 287—A **B**^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "New South Wales Short title. Retirement Benefits (Amendment) Act, 1973".

(2) The New South Wales Retirement Benefits Act, 1972, is in this Act referred to as the Principal Act.

10 2. The Principal Act is amended—

Amendment of Act No. 70, 1972.

- (a) (i) by inserting in section 13 (a) after the word Sec. 13.
 "shall" the words "contribute to the Fund for (Contritions by certain (7) as if he were contributing for a lump persons aged sixty years or more at some benefit and shall";
 - (ii) by omitting from section 13 (a) the words time of making "contribute to the Fund" and by inserting election.) instead the words "so contribute";
- (b) (i) by inserting in section 26 (2) (a) after the Sec. 26.
 word "years" the words "at the end of a period (Benefits.) of not less than five years' continuous service as a contributor";
 - (ii) by inserting in section 26 (4) after the word "contributor" the words "(not being a contributor who attained the age of sixty years on or before his election date under section 12)";
 - (iii) by inserting in section 26 (4) after the word "service" the words "of which not less than the last five years comprised a period of continuous service as a contributor";

(iv)

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5.		Act No. , 1973.	3
New	South	Wales Retirement Benefits (Amendment).	
	(iv)	by inserting at the end of section 26 the following new subsections :	
5		(6) An election for the purposes of sub- section (7) may be made by a contributor who retires on or after his attainment of the age of sixty years and, but for—	1. C. D.
		(a) his having completed, on his retire- ment, a period of less than five years' continuous service as a contributor; or	()
10		(b) his having attained the age of sixty years on or before his election date under section 12,	
		would be entitled to a benefit under subsection (2) or (4)	
		(2) or (4).	20
15		(7) There shall be paid from the Fund to a contributor referred to in subsection (6) and in accordance with his election—	
20		 (a) a pension for himself for life on and from the day that next succeeds his retirement; 	¢ I
69,23, 34,799,64 44,799,64		(b) a pension for himself for life on and from the day that next succeeds his retirement with an increase of ten per	09
25		centum in the amount thereof at the expiration of the period of three years	
		that next succeeds the first payment of pension and at the expiration of each succeeding period of three years, each	3
30		such increase being calculated by refer- ence to the rate at which that first payment of pension was made;	01
35		(c) a pension for himself for life on and from the day following his retirement and, if his spouse at the date on which the pension becomes payable is living	
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E,	Act No. , 1973.	4
	New South Wales Retirement Benefits (Amendment).	
5	at his death, a pension for that spouse for life, on and from the day that next succeeds his death, of an amount equal to five-eights of the pension payable to him immediately before his death; or	5
	(d) pensions as provided in paragraph (c), with either pension, or with both pensions, as may be specified in the	
10	election, being increased as provided in the case of a pension referred to in paragraph (b).	10
15	(8) The amount payable to a person as a pension under subsection (7) is the amount that, in the opinion of the Board, is the actuarial equivalent of the total benefit that would, but for a circumstance referred to in subsection (6) (a) or (6) (b), have been payable to him.	21
2 0	word "require;";	(Payment of contri- butions
	(ii) by inserting next after section 32 (2) (e)	by, and apportion- ment of contri-
25	(f) where the benefit is a pension payable pursuant to section 26 (7)—an amount that bears to the total amount of that pension in respect of a period specified by the Board the same	
30	proportion as is borne to the amount referred to in section 26 (8) in relation to the pension by so much of the amount so referred to as is calcu- lated by reference to section 26 (3)	20
35	(b) or section 26 (5) (c). 3.	

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3. A provision of the Principal Act specified in the First Further Column of Schedule 1 is amended in the manner specified amendment of Act No. in the Second Column of that Schedule opposite that 70, 1972. specification of the provision.

- 5 4. (1) The Minister administering the Principal Act Certain shall be deemed to have, pursuant to sections 12 (2) and deemed to 12 (3) of that Act, published in the Gazette orders having have been the effect of duly declaring the election date for an employee within the meaning of that Act (being an employee in respect 10 of whom no other election date has been declared) to be—
 - (a) where, on 1st July, 1973, the employee will be aged sixty years or more—1st July, 1973; or
 - (b) in the case of any other employee—the day on which he attains the age of sixty years.
- (2) For the purposes of subsection (1) and of the operation of the Principal Act in consequence of the orders deemed by that subsection to have been published, Schedule 2 to this Act shall be deemed to be Schedule 2 to the Principal Act.
- 20 (3) Section 64 of the Principal Act applies to and in respect of Schedule 2 to this Act in the same way as it applies to Schedule 2 to the Principal Act.

Act No. , 1973.

New South Wales Retirement Benefits (Amendment).

31		1.0		and the second is a second in the second
	First Column.			Second Column.
	Sect	ion.		Amendment.
5	3 nime? station the same the same the same			After subsection (10) insert the following:— (11) In this Act, a reference to the amount in respect of which a contributor is contributing to the Fund- (a) is a reference to the amount upon which his rate of contribution is based; and (b) does not include any amount referred to in section 26 (3) (b) or 26 (5) (c).
5	11 (2)	2.0 2.0		Omit "lump sum benefit to which his rate of contribution pursuant to subsection (1) (c) would entitle him subject to the varied lump sum benefit being"; insert "amount in respect of which he is to contribute to the Fund to an amount that is".
	13 (b)			Omit "lump sum" wherever occurring.
20	13 (c)			 Omit "added to that lump sum benefit"; insert "taken into account in calculating the benefit to which he is entitled under section 26 (7) or to which any other person is entitled under section 28". Omit "on that lump sum benefit". Insert after "53" the words "on the amount in respect of which he is contributing".
	14	••		Omit "for a lump sum benefit"; insert "in respect".
5	15 (1)	•••	•••	Omit "lump sum".
	15 (2) (a)	••	•••	Omit "for an increased lump sum benefit"; insert "in respect of an increased amount".
	15 (2) (b)			Omit "for a benefit"; insert "in respect of an amount",
30	15 (2)			Omit "lump sum benefit for"; insert "amount in respect of".
	15 (4)			Omit "lump sum benefit for"; insert "amount in respect of".
	15 (4)			Omit "provide for"; insert "be made in respect of an amount equal to".
35	15 (5) (b)	••	••	Omit "form part of his lump sum benefit"; insert "be taken into account when calculating any benefit to which he is entitled".
	15 (7)	••		Omit "lump sum benefit for" where firstly occurring insert "amount in respect of".

SCHEDULE

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SCHEDULE 1—continued.

	First C	colun	nn.	Second Column.
	Sect	tion.		Amendment.
5	15 (7)			Omit "of the lump sum benefit for"; insert "in respect of".
	17	••	••	After "him" where secondly occurring insert ", if he became eligible for a lump sum benefit,".
0	18 (1)			 Omit "for a lump sum benefit". Omit "for an increased lump sum benefit"; insert "in respect of an increased amount". Omit "the amount by which the lump sum benefit is increased"; insert "that increased amount". Omit "of the lump sum benefit"; insert "in respect of which".
15				Omit "in lump sum benefit, for which"; insert "in respect of which".Omit "an increase in lump sum benefit"; insert "contributions in respect of an increased amount".
20	18 (2) (b)	••		Omit "for an increased lump sum benefit"; insert "for an increased amount".
	18 (3)	••	••	Omit "lump sum benefit for" where firstly occurring; insert "amount in respect of". Omit "of lump sum benefit for"; insert "in respect of".
25	19 (4) (a)	•••		Omit "of the lump sum benefit for"; insert "in respect of".
	19 (4) (a)	••		Omit "eligible"; insert "contributing".
30	19 (4) (c)			Omit and insert instead the following:— (c) deduct the unpaid amount, and interest thereon as provided by section 53— (i) where a lump sum benefit is payable—from the total benefit that would otherwise be
35				 (ii) where a pension is payable pursuant to section 26 (7)—from the amount by reference to which the pension is calculated.
	22 (2)			Omit "for an additional lump sum benefit"; insert "in respect of an additional amount".
	22 (3)		•	Omit "for" where firstly occurring; insert "in respect of".
10	22 (3) (a)	••	•••	Omit "amount of his total lump sum benefit after the election"; insert "total amount in respect of which he has elected to contribute".

SCHEDULE

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Act No. , 1973.

New South Wales Retirement Benefits (Amendment).

SCHEDULE 1—continued.

	First Column.	Second Column.	
	Section.	Amendment.	
5	22 (3) (b)	Omit "of the lump sum benefit for"; insert "in respect of".	
	24 (3) (b)	Omit "27"; insert "26 (6) or 27". Omit "that section"; insert "section 26 (6) or 27, as the case may be,";	
0	24 (3) (b)	Omit "lump sum benefit that, but for the election, would be payable under section 26"; insert "amount upon which the calculation of the pension is based".	
5	26 (1) 26 (1) (a)	Omit "who retires or is retired as provided in subsection (2) or (4) or is retrenched"; insert "to whom subsection (2) or (4) applies". After "contributor" insert "together with his initial credit benefit (if any)".	
	27 (1)	Omit "This section applies to a"; insert "This section does not apply to a contributor entitled to make an election under section 26 (6) but applies to any other".	
20	28 (2) (a)	Omit and insert instead the following:— (a) in the case of a contributor who, before he died, had completed not less than ten years' service—	
5		 (i) if the contributor would, had he retired immediately before he died, have been entitled to a lump sum benefit—an amount equal to the total amount of that lump sum benefit; or 	
0		 (ii) if the contributor would, had he retired immediately before he died, not have been so entitled—an amount equal to the amount by reference to which his pension would have been calculated; or. 	
5	28 (3)	Omit "lump sum benefit to which he would have been entitled under section 26 had he retired immediately before he died"; insert "amount that, pursuant to subsection (2) (a) would have been payable from the Fund had he left a widow or dependant".	
0	31 (2) (b) (i)	After "years" where secondly occurring insert "or at the end of a period of not less than five years' continuous service as a contributor".	
	31 (2) (b) (ii)	Omit "otherwise than as referred to in subsection (1) (a)"; insert "at the end of a period of not less than five years' continuous service as a contributor".	

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SCHEDULE

Act No. , 1973.

New South Wales Retirement Benefits (Amendment).

SCHEDULE 1-continued.

Sec. 4.

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	First Column.			Second Column.	
	Section.			Amendment.	
	32 (1)			Omit "lump sum" wherever occurring.	
5	32 (2)			Omit "lump sum" where firstly occurring.	
	32 (2)	••	••	Omit "lump sum benefit is" wherever occurring; insert "benefit is a lump sum".	
	32 (4) (a)	••		Omit "of the lump sum benefit for"; insert "in respect of".	
10	50 (4)			After "benefit" where secondly occurring insert "or, where the benefit is a pension under section 26 (7), the amount by reference to which his pension is calculated".	
	51 (1) (c)	••		After "section" insert "26,".	
15	57			Omit "Lump sum benefits"; insert "Benefits".	
	Schedule 1, Second Column.			Omit "1930" where firstly occurring; insert "1912".	
20	Schedule 3, Second Column.		cond	Omit "of the lump sum benefit" wherever occurring; insert "in respect of which contributions will be made".	

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SCHEDULE 2.

Sec. 4.

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FIRST COLUMN.	Second Column.
Employers.	Employees.
Board of Fire Commissioners of New South Wales. Builders Licensing Board	Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who
Dairy Industry Authority of New	are employed by the Deard
South Wales. 10 General Manager, Government In- surance Office.	are employed by the Authority. Persons aged 60 years or more who are employed by the General Manager, Government Insurance
15 . And Andrewski and Andr	Office pursuant to the Government Insurance (Enabling and Validating) Act, 1927.
Greyhound Racing Control Board	Persons aged 60 years or more who
New South Wales Ambulance Board	Persons aged 60 years or more who
20 New South Wales Meat Industry Authority. New South Wales Retirement Board	Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who
Pastures Protection Boards constituted under the Pastures Protection Act, 1934.	are employed by the Board. Persons aged 60 years or more who are employed by a Pastures Protec- tion. Board constituted under the
Public Transport Commission of New South Wales. 30	Pastures Protection Act, 1934. Persons aged 60 years or more who are employed by the Commission pursuant to—
	 (a) the Government Railways Act, 1912; (b) the Transport Act, 1930; and (c) sections 16 and 18 of the
Rural Bank of New South Wales	Public Transport Commission Act, 1972.
Sydney Cove Redevelopment	Persons aged 60 years or more who are employed by the Bank.
10 Authority. Sydney Farm Produce Market Authority.	Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who
The Broken Hill Water Board	are employed by the Authority. Persons aged 60 years or more who
5 The Cobar Water Board	are employed by the Board. Persons aged 60 years or more who
The Commissioner for Main Roads	are employed by the Board. Persons aged 60 years or more who are employed by the Commissioner
The Commissioner for Motor Trans- port. The Crown or a Minister of the Crown	are employed by the Commissioner. Persons aged 60 years or more who are employed by the Commissioner. Persons aged 60 years or more who
	are employed by the Crown or by a Minister of the Crown.

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SCHEDULE 2—continued.

FIRST COLUMN.	Second Column.	
Employers.	Employees.	
 5 The Electricity Authority of New South Wales. The Electricity Commission of New South Wales. The Grain Elevators Board of New South Wales. 10 The Hunter District Water Board The Hunter Valley Conservation Trust The Maritime Services Board of New South Wales. The Metropolitan Meat Industry Board. The Metropolitan Water Sewerage and Drainage Board. 20 The New South Wales Fish Authority The State Planning Authority of New South Wales. The Water Conservation and Irriga- 	Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who are employed by the Commission. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Trust. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who	
Totalizator Agency Board	are employed by the Commission. Persons aged 60 years or more who are employed by the Board.	
United Dental Hospital of Sydney 30	Persons aged 60 years or more who are employed by the governing authority of the hospital	
30	authority of the hospital.	

BY AUTHORITY V. C. N. BLIGHT, C.B.E., GOVERNMENT PRINTER, NEW SOUTH WALES—1973 [10c]

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PROOF

NEW SOUTH WALES RETIREMENT BENEFITS (AMENDMENT) BILL, 1973

EXPLANATORY NOTE

THE objects of this Bill are-

- (a) to enable the right to elect to contribute to the New South Wales Retirement Fund to be first exercised by persons who, on 1st July, 1973, will be aged 60 years or more;
- (b) to vary the benefit payable to an eligible person on retirement aged 60 years or more so that a pension will be payable to him instead of a lump sum if—
 - (i) he became a contributor to the Fund when he was aged 60 years or more; or
 - (ii) he had, on his retirement, contributed to the Fund for less than five years;
- (c) to make provisions consequential upon or ancillary to the foregoing.



PROOF

No. , 1973.

A BILL

To confer on employees aged sixty years or more on 1st July, 1973, certain priorities under the New South Wales Retirement Benefits Act, 1972; to vary in certain respects the benefits payable under that Act; for these and other purposes to amend that Act; and for purposes connected therewith.

[Mr Fife—10 April, 1973.]

BE

20699 287—A

New South Wales Retirement Benefits (Amendment).

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "New South Wales Short title. Retirement Benefits (Amendment) Act, 1973".

(2) The New South Wales Retirement Benefits Act, 1972, is in this Act referred to as the Principal Act.

10	2. The Pri	ncipal Act is amended— Amendment of Act No. 70, 1972.	
15		by inserting in section 13 (a) after the word Sec. 13. "shall" the words "contribute to the Fund for (Contri- the pension benefit referred to in section 26 butions (7) as if he were contributing for a lump persons aged sum benefit and shall"; or more at time of	
	(ii)	by omitting from section 13 (a) the words making "contribute to the Fund" and by inserting election.) instead the words "so contribute";	
20	(b) (i)	by inserting in section 26 (2) (a) after the Sec. 26. word "years" the words "at the end of a period (Benefits.) of not less than five years' continuous service as a contributor";	
25	(ii)	by inserting in section 26 (4) after the word "contributor" the words "(not being a con- tributor who attained the age of sixty years on or before his election date under section 12)";	
30	(iii)	by inserting in section 26 (4) after the word "service" the words "of which not less than the last five years comprised a period of continuous service as a contributor"; (iv)	

New	South	Wales Retirement Benefits (Amendment).
	(iv)	by inserting at the end of section 26 the following new subsections :
		(6) An election for the purposes of sub- section (7) may be made by a contributor who retires on or after his attainment of the age of sixty years and, but for—
		(a) his having completed, on his retire- ment, a period of less than five years' continuous service as a contributor; or
0		(b) his having attained the age of sixty years on or before his election date under section 12,
		would be entitled to a benefit under subsection (2) or (4).
5		(7) There shall be paid from the Fund to a contributor referred to in subsection (6) and in accordance with his election—
0	estra 12	 (a) a pension for himself for life on and from the day that next succeeds his retirement;
ites and (Expendent) (Expendent) (preschout (preschout)		(b) a pension for himself for life on and from the day that next succeeds his retirement with an increase of ten per centum in the amount thereof at the
5 -thur encited sector sector		expiration of the period of three years that next succeeds the first payment of pension and at the expiration of each succeeding period of three years, each
0		such increase being calculated by refer- ence to the rate at which that first payment of pension was made;
5		(c) a pension for himself for life on and from the day following his retirement and, if his spouse at the date on which the pension becomes payable is living
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at his death, a pension for that spouse for life, on and from the day that next succeeds his death, of an amount equal to five-eights of the pension payable to him immediately before his death; or

(d) pensions as provided in paragraph (c), with either pension, or with both pensions, as may be specified in the election, being increased as provided in the case of a pension referred to in paragraph (b).

(8) The amount payable to a person as a pension under subsection (7) is the amount that, in the opinion of the Board, is the actuarial equivalent of the total benefit that would, but for a circumstance referred to in subsection (6) (a) or (6) (b), have been payable to him.

(c) (i) by omitting from section 32 (2) (e) (ii) the sec. 32. word "require." and by inserting instead the (Payment of contriword "require;"; butions

by, and

(ii) by inserting next after section 32 (2) (e) apportionthe following new paragraph :----

ment of contributions

3.

(f) where the benefit is a pension payable among, pursuant to section 26 (7)—an employers.) amount that bears to the total amount of that pension in respect of a period specified by the Board the same proportion as is borne to the amount referred to in section 26 (8) in relation to the pension by so much of the amount so referred to as is calculated by reference to section 26 (3) (b) or section 26 (5) (c).

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3. A provision of the Principal Act specified in the First Further Column of Schedule 1 is amended in the manner specified amendment of Act No. in the Second Column of that Schedule opposite that 70, 1972. specification of the provision.

- 5 4. (1) The Minister administering the Principal Act Certain shall be deemed to have, pursuant to sections 12 (2) and deemed to 12 (3) of that Act, published in the Gazette orders having have been the effect of duly declaring the election date for an employee within the meaning of that Act (being an employee in respect 10 of whom no other election date has been declared) to be—
 - (a) where, on 1st July, 1973, the employee will be aged sixty years or more—1st July, 1973; or
 - (b) in the case of any other employee—the day on which he attains the age of sixty years.
- (2) For the purposes of subsection (1) and of the operation of the Principal Act in consequence of the orders deemed by that subsection to have been published, Schedule 2 to this Act shall be deemed to be Schedule 2 to the Principal Act.
- 20 (3) Section 64 of the Principal Act applies to and in respect of Schedule 2 to this Act in the same way as it applies to Schedule 2 to the Principal Act.

SCHEDULE

Act No. 1973.

New South Wales Retirement Benefits (Amendment).

SCHEDULE 1.

Sec. 3.

First Column. Section. 3		n.	Amendment. After subsection (10) insert the following:— (11) In this Act, a reference to the amount in respect of which a contributor is contributing to the Fund— (a) is a reference to the amount upon which his rate of contribution is based; and (b) does not include any amount referred to in section 26 (3) (b) or 26 (5) (c).			
					Amendment.	
		••				
11 (2)	•••••• •••		Omit "lump sum benefit to which his rate of contribution pursuant to subsection (1) (c) would entitle him, subject to the varied lump sum benefit being"; insert "amount in respect of which he is to contribute to the Fund to an amount that is".			
13 (b)			Omit "lump sum" wherever occurring.			
13 (c)			Omit "added to that lump sum benefit"; insert "taken into account in calculating the benefit to which he			
)			is entitled under section 26 (7) or to which any other person is entitled under section 28". Omit "on that lump sum benefit". Insert after "53" the words "on the amount in respect of which he is contributing".			
14	••		Omit "for a lump sum benefit"; insert "in respect".			
15 (1)	••		Omit "lump sum".			
15 (2) (a)	••	••	Omit "for an increased lump sum benefit"; insert "in respect of an increased amount".			
15 (2) (b)			Omit "for a benefit"; insert "in respect of an amount".			
15 (2)			Omit "lump sum benefit for"; insert "amount in respect of".			
15 (4)	••		Omit "lump sum benefit for"; insert "amount in respect of".			
15 (4)			Omit "provide for"; insert "be made in respect of an amount equal to".			
15 (5) (b)	••		Omit "form part of his lump sum benefit"; insert "be taken into account when calculating any benefit to which he is entitled".			
15 (7)			Omit "lump sum benefit for" where firstly occurring; insert "amount in respect of".			

Act No. , 1973.

New South Wales Retirement Benefits (Amendment).

SCHEDULE 1-continued.

	First Column.		n.	Second Column.	
	Section.			Amendment.	
5	15 (7)			Omit "of the lump sum benefit for"; insert "in respect of".	
	17			After "him" where secondly occurring insert ", if he became eligible for a lump sum benefit,".	
15	18 (1)			 Omit "for a lump sum benefit". Omit "for an increased lump sum benefit"; insert "in respect of an increased amount". Omit "the amount by which the lump sum benefit is increased"; insert "that increased amount". Omit "of the lump sum benefit"; insert "in respect of which". Omit "in lump sum benefit, for which"; insert "in respect of which". Omit "an increase in lump sum benefit"; insert "contributions in respect of an increased amount". 	
20	18 (2) (b)			Omit "for an increased lump sum benefit"; insert "for an increased amount".	
	18 (3)			Omit "lump sum benefit for" where firstly occurring; insert "amount in respect of". Omit "of lump sum benefit for"; insert "in respect of".	
25	19 (4) (a)			Omit "of the lump sum benefit for"; insert "in respect of".	
	19 (4) (a)			Omit "eligible"; insert "contributing".	
30	19 (4) (c)			Omit and insert instead the following:— (c) deduct the unpaid amount, and interest thereon as provided by section 53— (i) where a lump sum benefit is payable—from the total benefit that would otherwise be payable; or (ii) where a pension is payable pursuant to	
35				section 26 (7)—from the amount by reference to which the pension is calculated.	
55	22 (2)			Omit "for an additional lump sum benefit"; insert "in respect of an additional amount".	
	22 (3)	••		Omit "for" where firstly occurring; insert "in respect of".	
40	22 (3) (a)			Omit "amount of his total lump sum benefit after the election"; insert "total amount in respect of which he has elected to contribute".	

SCHEDULE 1—continued.

	First Column. Section.		Second Column. Amendment.	
5	22 (3) (b) .		Omit "of the lump sum benefit for"; insert "in respect of".	
	24 (3) (b) .	, i	Omit "27"; insert "26 (6) or 27". Omit "that section"; insert "section 26 (6) or 27, as the case may be,";	
10	24 (3) (b) .	•	Omit "lump sum benefit that, but for the election, would be payable under section 26"; insert "amount upon which the calculation of the pension is based".	
	26 (1) .	• • • • •	Omit "who retires or is retired as provided in subsection (2) or (4) or is retrenched"; insert "to whom	
15	26 (1) (a) .		subsection (2) or (4) applies". After "contributor" insert "together with his initial credit benefit (if any)".	
	27 (1) .		Omit "This section applies to a"; insert "This section does not apply to a contributor entitled to make an election under section 26 (6) but applies to any other".	
20	28 (2) (a)	. 17 	Omit and insert instead the following:— (a) in the case of a contributor who, before he died, had completed not less than ten years'	
5			 service— if the contributor would, had he retired immediately before he died, have been entitled to a lump sum benefit—an amount equal to the total amount of that lump 	
0			sum benefit; or (ii) if the contributor would, had he retired immediately before he died, not have been so entitled—an amount equal to the	
			amount by reference to which his pension would have been calculated; or.	
5	28 (3)		Omit "lump sum benefit to which he would have been entitled under section 26 had he retired immediately before he died"; insert "amount that, pursuant to subsection (2) (a) would have been payable from the Fund had he left a widow or dependant".	
0	31 (2) (b) (i)		After "years" where secondly occurring insert "or at the end of a period of not less than five years' continuous service as a contributor".	
	31 (2) (b) (ii)	•••	Omit "otherwise than as referred to in subsection (1) (a)"; insert "at the end of a period of not less than five years' continuous service as a contributor".	

Act No. 1973.

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New South Wales Retirement Benefits (Amendment).

Sec. 4.	SCHEDULE 1—continued.
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	First Column.	Second Column.	
	Section.	Amendment.	
	32 (1)	Omit "lump sum" wherever occurring.	
5	32 (2)	Omit "lump sum" where firstly occurring.	
	32 (2)	Omit "lump sum benefit is" wherever occurring; insert "benefit is a lump sum".	
	32 (4) (a)	Omit "of the lump sum benefit for"; insert "in respect of".	
10	50 (4)	After "benefit" where secondly occurring insert "or, where the benefit is a pension under section 26 (7), the amount by reference to which his pension is calculated".	
	51 (1) (c)	After "section" insert "26,".	
15	57	Omit "Lump sum benefits"; insert "Benefits".	
	Schedule 1, Second Column.	Omit "1930" where firstly occurring; insert "1912".	
20	Schedule 3, Second Column.	Omit "of the lump sum benefit" wherever occurring; insert "in respect of which contributions will be made".	

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New South Wales Retirement Benefits (Amendment).

SCHEDULE 2.

Sec. 4.

FIRST COLUMN.	Second Column.
Employers	Employees.
Board of Fire Commissioners of New 5 South Wales. Builders Licensing Board	are employed by the Board.
Dairy Industry Authority of New	Persons aged 60 years or more who are employed by the Board.
South Wales.	are employed by the Authority
10 General Manager, Government In- surance Office.	are employed by the General Manager, Government Insurance Office pursuant to the Government
15 No di mari primore diaros	Insurance (Enabling and Validating) Act, 1927.
Greyhound Racing Control Board	Persons aged 60 years or more who are employed by the Board.
New South Wales Ambulance Board	Persons aged 60 years or more who
20 New South Wales Meat Industry	are employed by the Board. Persons aged 60 years or more who
Authority. New South Wales Retirement Board	are employed by the Authority. Persons aged 60 years or more who
Pastures Protection Boards constituted under the Pastures Protection Act, 1934.	are employed by the Board. Persons aged 60 years or more who are employed by a Pastures Protec- tion Board constituted under the
Public Transport Commission of New South Wales.	Pastures Protection Act, 1934. Persons aged 60 years or more who are employed by the Commission pursuant to—
30	(a) the Government Railways Act, 1912; (b) the Transport Act, 1930; and
35	(c) sections 16 and 18 of the Public Transport Commission
Rural Bank of New South Wales	Act. 1972.
	Persons aged 60 years or more who are employed by the Bank.
Sydney Cove Redevelopment 40 Authority.	are employed by the Authority.
Sydney Farm Produce Market Authority.	Persons aged 60 years or more who are employed by the Authority.
The Broken Hill Water Board	Persons aged 60 years or more who are employed by the Board.
45 The Cobar Water Board	Persons aged 60 years or more who
The Commissioner for Main Roads	are employed by the Board. Persons aged 60 years or more who
The Commissioner for Motor Trans-	are employed by the Commissioner. Persons aged 60 years or more who
50 port. The Crown or a Minister of the Crown	are employed by the Commissioner. Persons aged 60 years or more who are employed by the Crown or by a Minister of the Crown.
	a winnster of the Crown.

SCHEDULE

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SCHEDULE 2—continued.

FIRST COLUMN.	Second Column.
Employers.	Employees.
5 The Electricity Authority of South Wales. The Electricity Commission o South Wales. The Grain Elevators Board o	of New are employed by the Authority. Persons aged 60 years or more who are employed by the Commission.
South Wales. 10 The Hunter District Water Boa	are employed by the Board.
The Hunter Valley Conservation	n Trust Persons aged 60 years or more who are employed by the Trust.
The Maritime Services Board of 15 South Wales. The Metropolitan Meat In Board.	of New Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board.
The Metropolitan Water Se and Drainage Board. 20 The New South Wales Fish Au	are employed by the Board. http:// Persons aged 60 years or more who
The State Planning Authority of South Wales.	are employed by the Authority.
The Water Conservation and 25 tion Commission. Totalizator Agency Board	Irriga- Persons aged 60 years or more who are employed by the Commission. Persons aged 60 years or more who are employed by the Board.
United Dental Hospital of Syde 30	

BY AUTHORITY V. C. N. BLIGHT, C.B.E., GOVERNMENT PRINTER, NEW SOUTH WALES—1973

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New South Wales



ANNO VICESIMO SECUNDO ELIZABETHÆ II REGINÆ

Act No. 43, 1973.

An Act to confer on employees aged sixty years or more on 1st July, 1973, certain priorities under the New South Wales Retirement Benefits Act, 1972; to vary in certain respects the benefits payable under that Act; for these and other purposes to amend that Act; and for purposes connected therewith. [Assented to, 8th May, 1973.]

BE

P 25641 A [10c]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. (1) This Act may be cited as the "New South Wales Retirement Benefits (Amendment) Act, 1973".

(2) The New South Wales Retirement Benefits Act, 1972, is in this Act referred to as the Principal Act.

The Principal Act is amended—

Amendment of Act No. 70, 1972. 2.

Sec. 13. (Contributions by certain persons aged sixty years or more at time of making election.)

Sec. 26. (Benefits.)

- (a) (i) by inserting in section 13 (a) after the word "shall" the words "contribute to the Fund for the pension benefit referred to in section 26 (7) as if he were contributing for a lump sum benefit and shall";
 - (ii) by omitting from section 13 (a) the words "contribute to the Fund" and by inserting instead the words "so contribute";
- (b) (i) by inserting in section 26 (2) (a) after the word "years" the words "at the end of a period of not less than five years' continuous service as a contributor";
 - (ii) by inserting in section 26 (4) after the word "contributor" the words "(not being a contributor who attained the age of sixty years on or before his election date under section 12)";
 - (iii) by inserting in section 26 (4) after the word "service" the words "of which not less than the last five years comprised a period of continuous service as a contributor";

(iv)

(iv) by inserting at the end of section 26 the following new subsections :---

(6) An election for the purposes of subsection (7) may be made by a contributor who retires on or after his attainment of the age of sixty years and, but for—

- (a) his having completed, on his retirement, a period of less than five years' continuous service as a contributor; or
- (b) his having attained the age of sixty years on or before his election date under section 12,

would be entitled to a benefit under subsection (2) or (4).

(7) There shall be paid from the Fund to a contributor referred to in subsection (6) and in accordance with his election—

- (a) a pension for himself for life on and from the day that next succeeds his retirement;
- (b) a pension for himself for life on and from the day that next succeeds his retirement with an increase of ten per centum in the amount thereof at the expiration of the period of three years that next succeeds the first payment of pension and at the expiration of each succeeding period of three years, each such increase being calculated by reference to the rate at which that first payment of pension was made;
- (c) a pension for himself for life on and from the day following his retirement and, if his spouse at the date on which the pension becomes payable is living

at his death, a pension for that spouse for life, on and from the day that next succeeds his death, of an amount equal to five-eights of the pension payable to him immediately before his death; or

(d) pensions as provided in paragraph (c), with either pension, or with both pensions, as may be specified in the election, being increased as provided in the case of a pension referred to in paragraph (b).

(8) The amount payable to a contributor as a pension under subsection (7) is the amount that, in the opinion of the Board, is the actuarial equivalent of the total benefit that would, but for a circumstance referred to in subsection (6) (a) or (6) (b), have been payable to him.

- (c) (i) by omitting from section 32 (2) (e) (ii) the word "require." and by inserting instead the word "require;";
 - (ii) by inserting next after section 32 (2) (e) the following new paragraph :—
 - (f) where the benefit is a pension payable pursuant to section 26 (7)—an amount that bears to the total amount of that pension in respect of a period specified by the Board the same proportion as is borne to the amount referred to in section 26 (8) in relation pension to the by so much of the amount so referred to as is calculated by reference to section 26 (3) (b) or section 26 (5) (c).

Sec. 32. (Payment of contributions by, and apportionment of contributions among, employers.)

New South Wales Retirement Benefits (Amendment).

3. A provision of the Principal Act specified in the First Further Column of Schedule 1 is amended in the manner specified amendment of Act No. in the Second Column of that Schedule opposite that 70, 1972. specification of the provision.

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4. (1) The Minister administering the Principal Act Certain shall be deemed to have, pursuant to sections 12 (2) and deemed to 12 (3) of that Act, published in the Gazette orders having have been the effect of duly declaring the election date for an employee within the meaning of that Act (being an employee in respect of whom no other election date has been declared) to be—

- (a) where, on 1st July, 1973, the employee will be aged sixty years or more—1st July, 1973; or
- (b) in the case of any other employee—the day on which he attains the age of sixty years.

(2) For the purposes of subsection (1) and of the operation of the Principal Act in consequence of the orders deemed by that subsection to have been published, Schedule 2 to this Act shall be deemed to be Schedule 2 to the Principal Act.

(3) Section 64 of the Principal Act applies to and in respect of Schedule 2 to this Act in the same way as it applies to Schedule 2 to the Principal Act.

Sec. 3.

SCHEDULE 1.

First C	olum	ı.	Second Column.
Sect	tion.		Amendment.
3			After subsection (10) insert the following:— (11) In this Act, a reference to the amount in respect of which a contributor is contributing to the Fund— (a) is a reference to the amount upon which his rate of contribution is based; and
			(b) does not include any amount referred to in section 26 (3) (b) or 26 (5) (c).
11 (2)			Omit "lump sum benefit to which his rate of contribution pursuant to subsection (1) (c) would entitle him, subject to the varied lump sum benefit being"; insert "amount in respect of which he is to contribute to the Fund to an amount that is".
13 (b)			Omit "lump sum" wherever occurring.
13 (c)			 Omit "added to that lump sum benefit"; insert "taken into account in calculating the benefit to which he is entitled under section 26 (7) or to which any other person is entitled under section 28". Omit "on that lump sum benefit". Insert after "53" the words "on the amount in respect of which he is contributing".
14	••		Omit "for a lump sum benefit"; insert "in respect".
15 (1)			Omit "lump sum".
15 (2) (a)	••		Omit "for an increased lump sum benefit"; insert "in respect of an increased amount".
15 (2) (b)			Omit "for a benefit"; insert "in respect of an amount"
15 (2)	••	••	Omit "lump sum benefit for"; insert "amount in respect of".
15 (4)			Omit "lump sum benefit for"; insert "amount in respect of".
15 (4)	•••		Omit "provide for"; insert "be made in respect of an amount equal to".
15 (5) (b))		Omit "form part of his lump sum benefit"; insert "be taken into account when calculating any benefit to which he is entitled".
15 (7)	••		Omit "lump sum benefit for" where firstly occurring insert "amount in respect of".

SCHEDULE

New South Wales Retirement Benefits (Amendment).

First Co	olumr	n.	Second Column.
Secti	ion.		Amendment.
15 (7)			Omit "of the lump sum benefit for"; insert "in respect of".
17			After "him" where secondly occurring insert ", if he became eligible for a lump sum benefit,".
18 (1)			 Omit "for a lump sum benefit". Omit "for an increased lump sum benefit"; insert "in respect of an increased amount". Omit "the amount by which the lump sum benefit is increased"; insert "that increased amount". Omit "of the lump sum benefit"; insert "in respect of which". Omit "in lump sum benefit, for which"; insert "in respect of which". Omit "an increase in lump sum benefit"; insert "contributions in respect of an increased amount".
18 (2) (b)	•••		Omit "for an increased lump sum benefit"; insert "for an increased amount".
18 (3)			Omit "lump sum benefit for" where firstly occurring; insert "amount in respect of".Omit "of lump sum benefit for"; insert "in respect of".
19 (4) (a)			Omit "of the lump sum benefit for"; insert "in respect of".
19 (4) (a)			Omit "eligible"; insert "contributing".
19 (4) (c)			 Omit and insert instead the following:— (c) deduct the unpaid amount, and interest thereon as provided by section 53— (i) where a lump sum benefit is payable—from the total benefit that would otherwise be payable; or (ii) where a pension is payable pursuant to section 26 (7)—from the amount by reference to which the pension is calculated.
22 (2)			Omit "for an additional lump sum benefit"; insert "in respect of an additional amount".
22 (3)			Omit "for" where firstly occurring; insert "in respect of".
22 (3) (a)			Omit "amount of his total lump sum benefit after the election"; insert "total amount in respect of which he has elected to contribute".

SCHEDULE 1—continued.

First Column. Second Column. Section. Amendment. Omit "of the lump sum benefit for"; insert "in respect 22 (3) (b) of". Omit "27"; insert "26 (6) or 27". Omit "that section"; insert "section 26 (6) or 27, as the case may be,"; 24 (3) (b) Omit "lump sum benefit that, but for the election, would be payable under section 26"; insert "amount 24 (3) (b) upon which the calculation of the pension is based". Omit "who retires or is retired as provided in subsection (2) or (4) or is retrenched"; insert "to whom 26(1) subsection (2) or (4) applies". After "contributor" insert "together with his initial 26 (1) (a) .. • • credit benefit (if any)". 27 (1) Omit "This section applies to a"; insert "This section does not apply to a contributor entitled to make an election under section 26 (6) but applies to any other". 28 (2) (a) ... Omit and insert instead the following:-. . (a) in the case of a contributor who, before he died, had completed not less than ten years' service-(i) if the contributor would, had he retired immediately before he died, have been entitled to a lump sum benefit—an amount equal to the total amount of that lump sum benefit; or (ii) if the contributor would, had he retired immediately before he died, not have been so entitled—an amount equal to the amount by reference to which his pension would have been calculated; or. 28 (3) Omit "lump sum benefit to which he would have been entitled under section 26 had he retired immediately before he died"; insert "amount that, pursuant to subsection (2) (a) would have been payable from the Fund had he left a widow or dependant". After "years" where secondly occurring insert "or at the end of a period of not less than five years' continuous service as a contributor". 31 (2) (b) (i) . Omit "otherwise than as referred to in subsection (1) (a)"; insert "at the end of a period of not less than 31 (2) (b) (ii) .. five years' continuous service as a contributor".

SCHEDULE 1—continued.

SCHEDULE

New South Wales Retirement Benefits (Amendment).

First C	olumn.	Second Column.
Sect	ion.	Amendment.
32 (1)		Omit "lump sum" wherever occurring.
32 (2)		Omit "lump sum" where firstly occurring.
32 (2)	•• ••	Omit "lump sum benefit is" wherever occurring; insert "benefit is a lump sum".
32 (4) (a)		Omit "of the lump sum benefit for"; insert "in respect of".
50 (4)		After "benefit" where secondly occurring insert "or, where the benefit is a pension under section 26 (7), the amount by reference to which his pension is calculated".
51 (1) (c)		After "section" insert "26,".
57		Omit "Lump sum benefits"; insert "Benefits".
Schedule Column	1, Second	Omit "1930" where firstly occurring; insert "1912".
Schedule Column	3, Second	Omit "of the lump sum benefit" wherever occurring; insert "in respect of which contributions will be made".

SCHEDULE 1-continued.

SCHEDULE

B

New South Wales Retirement Benefits (Amendment).

Sec. 4.

SCHEDULE 2.

FIRST COLUMN.	SECOND COLUMN.
Employers.	Employee
 Board of Fire Commissioners of New South Wales. Builders Licensing Board Dairy Industry Authority of New South Wales. General Manager, Government Insurance Office. 	are employed by the Board. Persons aged 60 years or more who are employed by the Board.
 Greyhound Racing Control Board New South Wales Ambulance Board New South Wales Meat Industry Authority. New South Wales Retirement Board Pastures Protection Boards constituted under the Pastures Protection Act, 1934. Public Transport Commission of New South Wales. 	 Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by a Pastures Protection Board constituted under the Pastures Protection Act, 1934. Persons aged 60 years or more who are employed by the Commission pursuant to— (a) the Government Railways Act, 1912; (b) the Transport Act, 1930; and (c) sections 16 and 18 of the
Rural Bank of New South Wales Sydney Cove Redevelopment Authority. Sydney Farm Produce Market Authority. The Broken Hill Water Board The Cobar Water Board The Commissioner for Main Roads The Commissioner for Motor Trans- port. The Crown or a Minister of the Crown	are employed by the Authority.

Seriedole	2—continuea.
First Column.	Second Column.
Employers.	Employees.
 The Electricity Authority of New South Wales. The Electricity Commission of New South Wales. The Grain Elevators Board of New South Wales. The Hunter District Water Board The Hunter Valley Conservation Trust The Maritime Services Board of New South Wales. The Metropolitan Meat Industry Board. The Metropolitan Water Sewerage and Drainage Board. The New South Wales. The New South Wales Fish Authority The State Planning Authority of New South Wales. The Water Conservation and Irrigation Commission. Totalizator Agency Board United Dental Hospital of Sydney 	Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who are employed by the Commission. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Trust. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who are employed by the Commission. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board.

SCHEDULE 2—continued.

BY AUTHORITY V. C. N. BLIGHT, C.B.E., GOVERNMENT PRINTER, NEW SOUTH WALES—1973



I certify that this PUBLIC BILL, which originated in the LEGIS-LATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

> I. P. K. VIDLER, Clerk of the Legislative Assembly.

Legislative Assembly Chamber, Sydney, 12 April, 1973, A.M.





ANNO VICESIMO SECUNDO ELIZABETHÆ II REGINÆ

Act No. 43, 1973.

An Act to confer on employees aged sixty years or more on 1st July, 1973, certain priorities under the New South Wales Retirement Benefits Act, 1972; to vary in certain respects the benefits payable under that Act; for these and other purposes to amend that Act; and for purposes connected therewith. [Assented to, 8th May, 1973.]

BE

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

> J. H. BROWN, Chairman of Committees of the Legislative Assembly.

B^E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. (1) This Act may be cited as the "New South Wales Retirement Benefits (Amendment) Act, 1973".

(2) The New South Wales Retirement Benefits Act, 1972, is in this Act referred to as the Principal Act.

2. The Principal Act is amended—

Amendment of Act No. 70, 1972.

Sec. 13. (Contributions by certain persons aged sixty years or more at time of making election.)

Sec. 26. (Benefits.)

- (a) (i) by inserting in section 13 (a) after the word "shall" the words "contribute to the Fund for the pension benefit referred to in section 26 (7) as if he were contributing for a lump sum benefit and shall";
 - (ii) by omitting from section 13 (a) the words "contribute to the Fund" and by inserting instead the words "so contribute";
- (b) (i) by inserting in section 26 (2) (a) after the word "years" the words "at the end of a period of not less than five years' continuous service as a contributor";
 - (ii) by inserting in section 26 (4) after the word "contributor" the words "(not being a contributor who attained the age of sixty years on or before his election date under section 12)";
 - (iii) by inserting in section 26 (4) after the word "service" the words "of which not less than the last five years comprised a period of continuous service as a contributor";

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(iv)

(iv) by inserting at the end of section 26 the following new subsections :---

(6) An election for the purposes of subsection (7) may be made by a contributor who retires on or after his attainment of the age of sixty years and, but for—

- (a) his having completed, on his retirement, a period of less than five years' continuous service as a contributor; or
- (b) his having attained the age of sixty years on or before his election date under section 12,

would be entitled to a benefit under subsection (2) or (4).

(7) There shall be paid from the Fund to a contributor referred to in subsection (6) and in accordance with his election—

- (a) a pension for himself for life on and from the day that next succeeds his retirement;
- (b) a pension for himself for life on and from the day that next succeeds his retirement with an increase of ten per centum in the amount thereof at the expiration of the period of three years that next succeeds the first payment of pension and at the expiration of each succeeding period of three years, each such increase being calculated by reference to the rate at which that first payment of pension was made;
- (c) a pension for himself for life on and from the day following his retirement and, if his spouse at the date on which the pension becomes payable is living

at his death, a pension for that spouse for life, on and from the day that next succeeds his death, of an amount equal to five-eights of the pension payable to him immediately before his death; or

(d) pensions as provided in paragraph (c), with either pension, or with both pensions, as may be specified in the election, being increased as provided in the case of a pension referred to in paragraph (b).

(8) The amount payable to a contributor as a pension under subsection (7) is the amount that, in the opinion of the Board, is the actuarial equivalent of the total benefit that would, but for a circumstance referred to in subsection (6) (a) or (6) (b), have been payable to him.

- (c) (i) by omitting from section 32 (2) (e) (ii) the word "require." and by inserting instead the word "require:":
 - (ii) by inserting next after section 32 (2) (e) the following new paragraph :—
 - (f) where the benefit is a pension payable pursuant to section 26 (7)—an amount that bears to the total amount of that pension in respect of a period specified by the Board the same proportion as is borne to the amount referred to in section 26 (8) in relation to the pension by so much of the amount so referred to as is calculated by reference to section 26 (3) (b) or section 26 (5) (c).

Sec. 32. (Payment of contributions by, and apportionment of contributions among, employers.)

3. A provision of the Principal Act specified in the First Further Column of Schedule 1 is amended in the manner specified amendment in the Second Column of that Schedule opposite that 70, 1972. specification of the provision.

4. (1) The Minister administering the Principal Act Certain shall be deemed to have, pursuant to sections 12 (2) and deemed to 12 (3) of that Act, published in the Gazette orders having have been the effect of duly declaring the election date for an employee within the meaning of that Act (being an employee in respect of whom no other election date has been declared) to be—

- (a) where, on 1st July, 1973, the employee will be aged sixty years or more—1st July, 1973; or
- (b) in the case of any other employee—the day on which he attains the age of sixty years.

(2) For the purposes of subsection (1) and of the operation of the Principal Act in consequence of the orders deemed by that subsection to have been published, Schedule 2 to this Act shall be deemed to be Schedule 2 to the Principal Act.

(3) Section 64 of the Principal Act applies to and in respect of Schedule 2 to this Act in the same way as it applies to Schedule 2 to the Principal Act.

New South Wales Retirement Benefits (Amendment).

Sec. 3.

SCHEDULE 1.

First C	olum	ı.	Second Column.
Sect	ion.		Amendment.
3			After subsection (10) insert the following:— (11) In this Act, a reference to the amount in respect of which a contributor is contributing to the Fund— (a) is a reference to the amount upon which his rate of contribution is based; and (b) does not include any amount referred to in section 26 (3) (b) or 26 (5) (c).
11 (2)	••		Omit "lump sum benefit to which his rate of contribution pursuant to subsection (1) (c) would entitle him, subject to the varied lump sum benefit being"; insert "amount in respect of which he is to contribute to the Fund to an amount that is".
13 (b)			Omit "lump sum" wherever occurring.
13 (c)	••		 Omit "added to that lump sum benefit"; insert "taken into account in calculating the benefit to which he is entitled under section 26 (7) or to which any other person is entitled under section 28". Omit "on that lump sum benefit". Insert after "53" the words "on the amount in respect of which he is contributing".
14			Omit "for a lump sum benefit"; insert "in respect".
15 (1)			Omit "lump sum".
15 (2) (a)			Omit "for an increased lump sum benefit"; insert "in respect of an increased amount".
15 (2) (b)			Omit "for a benefit"; insert "in respect of an amount".
15 (2)			Omit "lump sum benefit for"; insert "amount in respect of".
15 (4)			Omit "lump sum benefit for"; insert "amount in respect of".
15 (4)			Omit "provide for"; insert "be made in respect of an amount equal to".
15 (5) (b)			Omit "form part of his lump sum benefit"; insert "be taken into account when calculating any benefit to which he is entitled".
15 (7)			Omit "lump sum benefit for" where firstly occurring; insert "amount in respect of".

SCHEDULE 1-continued.

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First C	Colum	n.	Second Column.
Sec	tion.		Amendment.
15 (7)			Omit "of the lump sum benefit for"; insert "in respect of".
17			After "him" where secondly occurring insert ", if he became eligible for a lump sum benefit,".
18 (1)			 Omit "for a lump sum benefit". Omit "for an increased lump sum benefit"; insert "in respect of an increased amount". Omit "the amount by which the lump sum benefit is increased"; insert "that increased amount". Omit "of the lump sum benefit"; insert "in respect of which". Omit "in lump sum benefit, for which"; insert "in respect of which". Omit "an increase in lump sum benefit"; insert "contributions in respect of an increased amount".
18 (2) (b)			Omit "for an increased lump sum benefit"; insert "for an increased amount".
18 (3)			Omit "lump sum benefit for" where firstly occurring; insert "amount in respect of". Omit "of lump sum benefit for"; insert "in respect of".
19 (4) (a)			Omit "of the lump sum benefit for"; insert "in respect of".
19 (4) (a)			Omit "eligible"; insert "contributing".
19 (4) (c)			 Omit and insert instead the following:— (c) deduct the unpaid amount, and interest thereon as provided by section 53— (i) where a lump sum benefit is payable—from the total benefit that would otherwise be payable; or (ii) where a pension is payable pursuant to section 26 (7)—from the amount by reference to which the pension is calculated.
22 (2)	•••		Omit "for an additional lump sum benefit"; insert "in respect of an additional amount".
22 (3)			Omit "for" where firstly occurring; insert "in respect of".
22 (3) (a)	•••		Omit "amount of his total lump sum benefit after the election"; insert "total amount in respect of which he has elected to contribute".

New South Wales Retirement Benefits (Amendment).

SCHEDULE 1-continued.

First Column.	Second Column.
Section.	Amendment.
22 (3) (b)	Omit "of the lump sum benefit for"; insert "in respect of".
24 (3) (b)	Omit "27"; insert "26 (6) or 27". Omit "that section"; insert "section 26 (6) or 27, as the case may be,";
24 (3) (b)	Omit "lump sum benefit that, but for the election would be payable under section 26"; insert "amount upon which the calculation of the pension is based".
26 (1)	Omit "who retires or is retired as provided in subsection (2) or (4) or is retrenched"; insert "to whom
26 (1) (a)	subsection (2) or (4) applies". After "contributor" insert "together with his initial credit benefit (if any)".
27 (1)	Omit "This section applies to a"; insert "This section does not apply to a contributor entitled to make an election under section 26 (6) but applies to any other".
28 (2)(a)	Omit and insert instead the following:— (a) in the case of a contributor who, before he died, had completed not less than ten years' service—
i (fase) (sold series) (fase)	 (i) if the contributor would, had he retired immediately before he died, have been entitled to a lump sum benefit—an amount equal to the total amount of that lump sum benefit; or (ii) if the contributor would, had he retired
en and the state of the state o	immediately before he died, not have been so entitled—an amount equal to the amount by reference to which his pension would have been calculated; or.
28 (3)	Omit "lump sum benefit to which he would have been entitled under section 26 had he retired immediately before he died"; insert "amount that, pursuant to subsection (2) (a) would have been payable from the Fund had he left a widow or dependant".
31 (2) (b) (i)	After "years" where secondly occurring insert "or at the end of a period of not less than five years' continuous service as a contributor".
31 (2) (b) (ii)	Omit "otherwise than as referred to in subsection (1) (a)"; insert "at the end of a period of not less than five years' continuous service as a contributor".

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SCHEDULE

New South Wales Retirement Benefits (Amendment).

SCHEDULE 1-continued.

First C	Colum	n.	Second Column.
Sec	tion.	an an Englised	Amendment.
32 (1)			Omit "lump sum" wherever occurring.
32 (2)	Res.		Omit "lump sum" where firstly occurring.
32 (2)	nini (i 1 [•] ••		Omit "lump sum benefit is" wherever occurring; insert "benefit is a lump sum".
32 (4) (a)	••		Omit "of the lump sum benefit for"; insert "in respect of".
50 (4)		in car	After "benefit" where secondly occurring insert "or, where the benefit is a pension under section 26 (7), the amount by reference to which his pension is calculated".
51 (1) (c)			After "section" insert "26,".
57			Omit "Lump sum benefits"; insert "Benefits".
Schedule		cond	Omit "1930" where firstly occurring; insert "1912".
Schedule Colum		cond	Omit "of the lump sum benefit" wherever occurring; insert "in respect of which contributions will be made".
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SUBEDITLE

C

New South Wales Retirement Benefits (Amendment).

Sec. 4.

SCHEDULE 2.

FIRST COLUMN.	SECOND COLUMN.
Employers.	Employees.
 Board of Fire Commissioners of New South Wales. Builders Licensing Board Dairy Industry Authority of New South Wales. General Manager, Government Insurance Office. Greyhound Racing Control Board New South Wales Ambulance Board New South Wales Meat Industry Authority. New South Wales Retirement Board Pastures Protection Boards constituted under the Pastures Protection Act, 1934. Public Transport Commission of New South Wales. 	are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who are employed by the General Manager, Government Insurance Office pursuant to the Government Insurance (Enabling and Validating) Act, 1927. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Comression pursuant to— (a) the Government Railways Act, 1912; (b) the Transport Act, 1930; and
Rural Bank of New South Wales Sydney Cove Redevelopment Authority. Sydney Farm Produce Market Authority. The Broken Hill Water Board The Cobar Water Board The Commissioner for Main Roads The Commissioner for Motor Trans- port. The Crown or a Minister of the Crown	are employed by the Authority. Persons aged 60 years or more who are employed by the Authority. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Board. Persons aged 60 years or more who are employed by the Commissioner Persons aged 60 years or more who are employed by the Commissioner

SCHEDULE

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SCHEDULE 2-continued.

South Wales. The Electricity Commission of New South Wales. The Grain Elevators Board of New South Wales. The Hunter District Water Board The Hunter Valley Conservation Trust The Maritime Services Board of New South Wales. The Maritime Services Board of New South Wales. The Metropolitan Meat Industry Board. The Metropolitan Water Sewerage and Drainage Board. The State Planning Authority of New South Wales. The State Planning Authority of New South Wales. The Water Conservation and Irriga- tion Commission. Totalizator Agency Board		Second Column.	FIRST COLUMN.
South Wales. The Electricity Commission of New South Wales. The Grain Elevators Board of New South Wales. The Hunter District Water Board The Hunter Valley Conservation Trust The Maritime Services Board of New South Wales. The Maritime Services Board of New South Wales. The Metropolitan Meat Industry Board. The Metropolitan Water Sewerage and Drainage Board. The State Planning Authority of New South Wales. The State Planning Authority of New South Wales. The Water Conservation and Irriga- tion Commission. Totalizator Agency Board		Employees.	Employers.
	ity. e who ssion. e who e who e who e who e who e who ty. e who ty. e who sion. e who	are employed by the Authority Persons aged 60 years or more are employed by the Commission Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Trust. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Authority. Persons aged 60 years or more are employed by the Authority. Persons aged 60 years or more are employed by the Commission Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more are employed by the Board. Persons aged 60 years or more by are employed by the Board. Persons aged 60 years or more by are employed by the Board.	South Wales. The Electricity Commission of New South Wales. The Grain Elevators Board of New South Wales. The Hunter District Water Board The Hunter Valley Conservation Trust The Maritime Services Board of New South Wales. The Metropolitan Meat Industry Board. The Metropolitan Water Sewerage and Drainage Board. The New South Wales Fish Authority The State Planning Authority of New South Wales. The Water Conservation and Irriga- tion Commission.

In the name and on behalf of Her Majesty I assent to this Act.

JOHN R. KERR, Administrator.

Government House, Sydney, 8th May, 1973.

New South Water Reduction Banefus (Amendment).

SCHEDULE Conductor

FIRST COLUMN

Proceeding 3

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In the name and on behalf of fler Malesty Lassen to the st.

Administration

Severiment House, Sydney, 8th May, 1973